

Trustees' Annual Report for the period

From	Period start date			To	Period end date		
	Day 20th	Month March	Year 2024		Day 31st	Month March	Year 2025

Section A Reference and administration details

Charity name

The Kevin Thomas Memorial Fund CIO

Other names charity is known by

Registered charity number (if any) 1207545

Charity's principal address

Gilfach Farm

Llangorse

Brecon, Powys

Postcode

LD3 7UH

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Mr David W Meredith	Chair		
2	Mr Lawrence F Duffy			
3	Mr Ryan J M Thomas			
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7				
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11				
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14				
15				
16				

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

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Section B Structure, governance and management

Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	CIO Foundation Constitution dated 29th January 2024
How the charity is constituted (eg. trust, association, company)	Charitable Incorporated Organisation
Trustee selection methods (eg. appointed by, elected by)	Appointed by the charity trustees

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

The charity is a newly registered Charitable Incorporated Organisation. During the period the trustees focused on establishing governance arrangements, including adoption of the constitution, trustee roles, banking arrangements, and preparation of grant-making policies.

The trustees have identified the principal risks as ensuring appropriate due diligence in grant-making and compliance with charity law. These risks will be managed through formal application procedures, trustee review of applications, and ongoing monitoring of awards where appropriate.

Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

The charity's objects are to promote the education of people, especially those under the age of 30, in mid- and south-Wales, particularly in the historic county of Brecknockshire, in the fields of outdoor leadership and the conservation, protection and improvement of the natural environment. This includes making grants to individuals and organisations in furtherance of those purposes.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

During the period the charity did not undertake grant-making or other charitable activities. This was a start-up period following registration, during which the trustees focused on establishing the charity's governance, operational arrangements, and policies to enable future grant-making in line with the charity's objects.

The trustees have had regard to the Charity Commission's guidance on public benefit and are satisfied that the charity's objects and planned activities are for the public benefit.

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

Section D

Achievements and performance

Summary of the main achievements of the charity during the year

The charity was registered as a Charitable Incorporated Organisation during the period. The principal achievement was the successful establishment of the charity, including registration with the Charity Commission and the transfer of funds from the former Kevin Thomas Memorial Fund. No grants were awarded during the period.

Section E

Financial review

Brief statement of the charity's policy on reserves

The trustees' reserves policy is to hold sufficient unrestricted funds to enable the charity to meet its grant-making commitments and operating needs. As the charity is newly established and did not undertake grant-making during the period, all funds are currently held as unrestricted reserves pending future awards.

Details of any funds materially in deficit

The charity held no funds in deficit at the end of the period.

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

The charity's income for the period comprised a single receipt, being the transfer of funds from the former Kevin Thomas Memorial Fund following registration of the CIO. There was no expenditure during the period.

Section F Other optional information

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Section G Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	MR RYAN J M THOMAS	
Position (eg Secretary, Chair, etc)	Trustee	
Date	31 st January 2026	

THE KEVIN THOMAS MEMORIAL FUND
FINANCIAL STATEMENTS
FOR THE PERIOD ENDED
31 MARCH 2025

THE KEVIN THOMAS MEMORIAL FUND

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THE KEVIN THOMAS MEMORIAL FUND

TRUSTEES' REPORT

for the period ending 31 March 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Kevin Thomas Memorial Fund is a Charitable Incorporated Organization established under a constitution dated 29th January 2024. The charity was registered with the Charities Commission 20th March 2024.

TRUSTEES

Trustees:

Mr David W Meredith - appointed 20 March 2024
Mr Ryan J M Thomas - appointed 20 March 2024
Mr Lawrence F Duffy - appointed 20 March 2024

Principal office:

Gilfach Farm
Llangorse
Brecon
Powys
LD3 7UH

Accountants

W J James & Co
Chartered Accountants
Bishop House
10 Wheat Street
Brecon
Powys
LD3 7DG

Bankers

Lloyds Bank Plc
25 Gresham Street
London
EC2V 7HN

Charity number

1207545

OBJECTS OF CHARITY

The charity is a newly registered Charitable Incorporated Organisation.

The charity's objects are to promote the education of people, especially those under the age of 30, in Mid and South Wales, particularly in the historic county of Brecknockshire, in the fields of outdoor leadership and the conservation, protection and improvement of the natural environment.

This includes making grants to individuals and organisations in furtherance of those purposes.

ACTIVITIES AND ACHIEVEMENTS

This is the first accounting period of the Charity and was a start-up period.

During the period trustees focused on establishing governance arrangements, including adoption of the constitution, trustee roles, banking arrangements, and preparation of grant-making policies. Hence the Charity did not undertake grant-making or other charitable activities.

THE KEVIN THOMAS MEMORIAL FUND

TRUSTEES' REPORT (continued) for the period ending 31 March 2025

PUBLIC BENEFIT

The Trustees have had regard to the Charity Commission's guidance on public benefit and are satisfied that the charity's objects and planned activities are for the public benefit.

TRUSTEE POLICY

There must be at least three charity trustees, and the maximum number is six.

The constitution deals with the appointment of Trustees.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP 2019;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the Trustees


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Dated: 12/02/2026

THE KEVIN THOMAS MEMORIAL FUND

INDEPENDENT EXAMINERS REPORT to the Trustees of The Kevin Thomas Memorial Fund

I report to the charity trustees on my examination of the accounts of the charity for the period ended 31 March 2025 which are set out on pages 4 to 6.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


K R Saunders-Jones Bsc, FCA
W J James & Co
Chartered Accountants
10 Wheat Street
Brecon
Powys
LD3 7DG

Date: 12 February 2026

THE KEVIN THOMAS MEMORIAL FUND

RECEIPTS AND PAYMENTS ACCOUNT for the period ending 31 March 2025

RECEIPTS	£	PAYMENTS	£
Transfer of funds from Kevin Thomas Memorial Fund	41,078.60		NIL
	41,078.60		NIL
		Excess of Income over Expenditure	41,078.60
	<u>41,078.60</u>		<u>41,078.60</u>

THE KEVIN THOMAS MEMORIAL FUND

BALANCE SHEET as at 31 March 2025

CURRENT ASSETS

	£	REPRESENTED BY	£
Lloyds current account	41,078.60	Accumulated Surplus as at 31 March 2025	41,078.60
	<u>41,078.60</u>		<u>41,078.60</u>

Approved by the Trustees on 12/02/2026 and

signed on their behalf by [REDACTED] Ryan Thomas

THE KEVIN THOMAS MEMORIAL FUND

NOTES TO THE FINANCIAL STATEMENTS for the period ending 31 March 2025

1. TRUSTEES' REMUNERATION AND EXPENSES

No remuneration was paid or payable directly or indirectly out of the funds of the charity to any trustee or to any person or persons known to be connected with any of them.

2. RELATED PARTY TRANSACTIONS

There were no related party transactions in the year that require disclosure in these financial statements.