

COMPANY REGISTRATION NUMBER: 15365348
CHARITY REGISTRATION NUMBER: 1207541

THE MATT GALLAGHER FOUNDATION

Company Limited by Guarantee

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 DECEMBER 2024

LANGARD LIFFORD HALL LIMITED

Accountants and Registered Auditors

Lifford Hall

Lifford Lane

Kings Norton

Birmingham

B30 3JN

THE MATT GALLAGHER FOUNDATION
COMPANY LIMITED BY GUARANTEE
FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2024

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THE MATT GALLAGHER FOUNDATION

COMPANY LIMITED BY GUARANTEE

TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT)

YEAR ENDED 31 DECEMBER 2024

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 December 2024.

Reference and administrative details

Registered charity name The Matt Gallagher Foundation

Charity registration number 1207541

Company registration number 15365348

Principal office and registered office Lifford Hall
Lifford Lane
Kings Norton
Birmingham
B30 3JN

The trustees

A L Foote
L M Gallagher
M D Gallagher
C E Jones (Appointed 20 June 2024)

Independent examiner D J Hanby
Lifford Hall
Lifford Lane
Kings Norton
Birmingham
B30 3JN

Structure, governance and management

The charity was incorporated as a company limited by guarantee on 20 December 2023 (company number 15365348) and obtained charitable status on 20 March 2024 (charity number 1207541).

THE MATT GALLAGHER FOUNDATION
COMPANY LIMITED BY GUARANTEE
TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S
REPORT) *(continued)*
YEAR ENDED 31 DECEMBER 2024

Objectives and activities

The charity's objectives are specifically restricted to the following:

- To provide financial support for those in need affected by Motor Neurone Disease;
- To provide emotional and practical support, guidance and assistance for the care of those affected by Motor Neurone Disease;
- To fund research, equipment and studies associated with Motor Neurone Disease of which the results would be shared with the wider field.

Achievements and performance

Following Matt Gallagher's MND diagnosis in October 2023, the charity was formed to support the local MND Midlands Community.

The Gallagher Family discovered that approximately 400 People living with MND in the Midlands, were being supported by just 2 MND Nurses with little or no communication happening where Families were desperate for support.

The Gallagher Family also discovered an NHS benefits system too slow to pay for the expensive alterations required to adapt each MND Patient's home, to support their daily lives as the MND condition progresses.

Wet Rooms cost an average of £10,000

External Ramps cost an average £6,000

Disabled Car Deposits cost an average £8,000

MND Nurses cost an average £50,000 per year

With a strong local community supporting the Matt Gallagher Foundation, the Charity started to make an immediate impact with a first Fundraising Ball being held at the Hilton Metropolitan Hotel NEC, Birmingham 13th March 2024, where 800 people attended.

During its first year in operation the Charity achieved a strong local following from within the nearby community who know the Gallagher Family well, and also managed to communicate with the Midlands MND Community, in order to provide them with immediate Grants for either home alterations or disabled vehicles or similar.

In its first year the Charity received a total income of £675,194 and made Total Grants of £124,673 to 33 Families suffering from an MND diagnosis.

The Charity also started to work alongside the NHS to prepare a £75,000 grant to pay for an additional Specialist MND Nurse plus an Assistant to support during 2025.

Holding quarterly Board Meetings of the Trustees to support the Executive with detailed Management Accounts, the Charity looked forward to 2025, to continue the work of meeting the charity's objectives.

THE MATT GALLAGHER FOUNDATION
COMPANY LIMITED BY GUARANTEE
TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S
REPORT) *(continued)*
YEAR ENDED 31 DECEMBER 2024

Financial review

There is a profit of £366,387 on ordinary activities and therefore the revenue account shows an operating surplus of £366,387.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 2 September 2025 and signed on behalf of the board of trustees by:

L M Gallagher
Trustee

THE MATT GALLAGHER FOUNDATION

COMPANY LIMITED BY GUARANTEE

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE MATT GALLAGHER FOUNDATION

YEAR ENDED 31 DECEMBER 2024

I report to the trustees on my examination of the financial statements of The Matt Gallagher Foundation ('the charity') for the year ended 31 December 2024.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

THE MATT GALLAGHER FOUNDATION

COMPANY LIMITED BY GUARANTEE

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE MATT
GALLAGHER FOUNDATION** *(continued)*

YEAR ENDED 31 DECEMBER 2024

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

D J Hanby
Independent Examiner

Lifford Hall
Lifford Lane
Kings Norton
Birmingham
B30 3JN

2 September 2025

THE MATT GALLAGHER FOUNDATION
COMPANY LIMITED BY GUARANTEE
STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)
YEAR ENDED 31 DECEMBER 2024

		2024	
		Unrestricted funds	Total funds
	Note	£	£
Income and endowments			
Donations and legacies	5	28,527	28,527
Charitable events	6	592,836	592,836
Other trading activities	7	53,107	53,107
Investment income	8	724	724
Total income		<u>675,194</u>	<u>675,194</u>
Expenditure			
Expenditure on raising funds:			
Costs of raising funds	9	157,216	157,216
Expenditure on charitable activities	10,11	151,591	151,591
Total expenditure		<u>308,807</u>	<u>308,807</u>
Net income and net movement in funds		<u>366,387</u>	<u>366,387</u>
Reconciliation of funds			
Total funds brought forward		-	-
Total funds carried forward		<u>366,387</u>	<u>366,387</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

THE MATT GALLAGHER FOUNDATION
COMPANY LIMITED BY GUARANTEE
STATEMENT OF FINANCIAL POSITION
31 DECEMBER 2024

	Note	£	2024 £
Current assets			
Cash at bank and in hand		366,944	
Creditors: amounts falling due within one year	15	557	
Net current assets			<u>366,387</u>
Total assets less current liabilities			<u><u>366,387</u></u>
Funds of the charity			
Unrestricted funds			<u>366,387</u>
Total charity funds	16		<u><u>366,387</u></u>

For the year ending 31 December 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 2 September 2025, and are signed on behalf of the board by:

L M Gallagher
Trustee

The notes on pages 8 to 13 form part of these financial statements.

THE MATT GALLAGHER FOUNDATION
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2024

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Lifford Hall, Lifford Lane, Kings Norton, Birmingham, B30 3JN.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

THE MATT GALLAGHER FOUNDATION
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 DECEMBER 2024

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

THE MATT GALLAGHER FOUNDATION
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 DECEMBER 2024

3. Accounting policies *(continued)*

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

4. Limited by guarantee

The Company is Limited by Guarantee and is registered as a Charity (Registered Number 1207541). The members of the company are the Directors. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member.

5. Donations and legacies

	Unrestricted Funds £	Total Funds 2024 £
Donations		
Donations	28,527	28,527

6. Charitable events

	Unrestricted Funds £	Total Funds 2024 £
Other events income	117,615	117,615
Main event; The Ball	475,221	475,221
	592,836	592,836

7. Other trading activities

	Unrestricted Funds £	Total Funds 2024 £
External fundraising events	53,107	53,107

THE MATT GALLAGHER FOUNDATION
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 DECEMBER 2024

8. Investment income

	Unrestricted Funds	Total Funds 2024
	£	£
Bank interest receivable	724	724

9. Costs of raising funds

	Unrestricted Funds	Total Funds 2024
	£	£
Main event; The Ball	126,249	126,249
Other events	30,967	30,967
	<u>157,216</u>	<u>157,216</u>

10. Expenditure on charitable activities by fund type

	Unrestricted Funds	Total Funds 2024
	£	£
Charitable activities	124,827	124,827
Support costs	26,764	26,764
	<u>151,591</u>	<u>151,591</u>

11. Expenditure on charitable activities by activity type

	Grant funding of activities	Support costs	Total funds 2024
	£	£	£
Charitable activities	<u>124,827</u>	<u>26,764</u>	<u>151,591</u>

THE MATT GALLAGHER FOUNDATION
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 DECEMBER 2024

12. Analysis of support costs

	Analysis of support costs activity	1	Total 2024
	£		£
Staff costs	15,297		15,297
Premises	200		200
General office	1,717		1,717
Finance costs	1,025		1,025
Governance costs	8,462		8,462
Printing, postage and stationery	64		64
	<u>26,765</u>		<u>26,765</u>

13. Staff costs

The average head count of employees during the year was 1. The average number of full-time equivalent employees during the year is analysed as follows:

	2024 No.
Administration	<u>1</u>

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

14. Trustee remuneration and expenses

During the year no trustees received remuneration in respect of their trustees duties.

All transactions with the directors of the business were incurred in the normal course of the business.

15. Creditors: amounts falling due within one year

	2024 £
Social security and other taxes	<u>557</u>

THE MATT GALLAGHER FOUNDATION
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 DECEMBER 2024

16. Analysis of charitable funds

Unrestricted funds

	At 1 January 20 24 £	Income £	Expenditure £	At 31 December 2024 £
General funds	-	675,194	(308,807)	366,387

17. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2024 £
Current assets	366,945	366,945
Creditors less than 1 year	(558)	(558)
Net assets	<u>366,387</u>	<u>366,387</u>

**THE MATT GALLAGHER FOUNDATION
COMPANY LIMITED BY GUARANTEE
MANAGEMENT INFORMATION
YEAR ENDED 31 DECEMBER 2024**

The following pages do not form part of the financial statements.

THE MATT GALLAGHER FOUNDATION

COMPANY LIMITED BY GUARANTEE

DETAILED STATEMENT OF FINANCIAL ACTIVITIES *(continued)*

YEAR ENDED 31 DECEMBER 2024

	2024 £
	2024 £
Income and endowments	
Donations and legacies	
Donations	28,527
Charitable events	
Other events income	117,615
Main event; The Ball	475,221
	592,836
Other trading activities	
External fundraising events	53,107
Investment income	
Bank interest receivable	724
Total income	675,194
Expenditure	
Costs of raising funds	
Purchases	135,266
Charity ball	1,352
Advertising and marketing	8,318
Bank charges	1,725
Sundry expenses	7,763
Printing, postage and stationery	2,792
	157,216
Expenditure on charitable activities	
Grant costs	124,673
Salaries	15,297
Insurance	354
Legal and professional	8,462
Bank charges	1,025
Sundry expenses	1,718
Printing, postage and stationery	62
	151,591
Total expenditure	308,807
Net income	366,387