

Trustees' Annual Report

The trustees present their report for the year ended **31st December 2024**. The Financial Statements for the same period are appended. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting for Charities" Issued in March 2005.

Reference Details

Name:	Mercy Cardiff
Registered Number:	1207511
Address:	33, Ty Draw Road, Cardiff, CF23 5HB
Trustees:	Dai Hankey (Chair) Sophie Rees Hung Tram (resigned 24 th January 2025) Nick Davis (Secretary & Treasurer)
Bank:	Nat West, 96 Queen St, Cardiff.
Independent Examiner:	Paul Burnell, C Management Services,

Structure, Governance and Management

Mercy Cardiff was established as a foundation Charitable Incorporated Organisation, registered on 19th March 2024 with a constitution as the governing document.

Should the need arise, new trustees will be appointed for a term of two years by the existing trustees taking full account of the individual's relevant skills, knowledge and experience. Any new trustees will be appropriately trained in respect of their responsibilities and the procedures of the charity.

The charity is administered by the trustees and did not employ any staff during 2024.

It is not considered that the charity is exposed to major risks, but this is continually reviewed and should any such be identified, mitigating procedures will be devised and implemented.

Objectives and Activities

The objects of the charity as set out in the constitution are:

Advancing the Christian faith for the benefit of the public in inner-city Cardiff, particularly the community of Adamsdown in accordance with the Statement of Faith by providing facilities to care for the poor, support vulnerable adults and young people, provide vocational training opportunities, promote community cohesion, all within the Christian ethos.

The main activities of Mercy Cardiff since its formation have been the establishment of Mercy Church and acquiring premises for church meetings and community activities.

Achievements and Performance

Setting up the charity

Mercy Cardiff was registered as a CIO in March 2024 with 4 founding trustees.

Leasing building

We signed a long-term lease on a former bank on Clifton Street in July 2024, a facility that is now known as Mercy on Clifton.

Refurbishing ready for church use

We spent much of the rest of the year converting the old bank into a functional community space – the building. This involved removing the old bank trading desks, clearing out old rubbish, fitting new LED lights, testing the electrics and fire alarms and a considerable amount of painting. A new kitchen and toilets were also installed downstairs.

New signage was attached to the property; a mural and frosting were installed on the windows. 75 chairs were acquired due to kind donations of two local churches.



Raising funds

We were grateful to receive numerous donations from individuals, churches and charities. This was largely used to fund the renovations and to purchase audio visual equipment for the venue.

Mercy Church

During most of the year Mercy Church, a church plant from Redeemer Church in Splott, under the pastorship of Dai Hankey, met as a house church in Sapphire Street, Adamsdown.

Financial Review

Mercy Cardiff gratefully acknowledges very generous donations from many churches, organisations and individuals.

There has been a substantial surplus of income over expenditure in the current year even taking account of substantial building expense. This will be carried forward to fund further building development necessities and community projects.

Plans for Future Periods

Church

The first public Mercy Church service took place on Sunday 8th December 2024 and the plan is to host weekly Sunday services into the new year and beyond. Mercy Church is also planning various other initiatives such as a simple Bible study for those interested in the Christian faith.

Charitable activities

Mercy Cardiff also plans to use the facility on Clifton Street to run various charitable activities for the benefit of the wider community. These could include a community fun-days, coffee drop-in, warm space in the cold months, conversion of the outdoor car park into a community space, provision for youth work and musical training. There is also the opportunity to rent the shop next to the building to provide more space for community activities.

Reserves Policy

The trustees would consider it prudent to retain three month's operating costs as a reserve which would equate to approximately £7,500.

Declaration

Statement of the Trustee's Responsibilities

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the constitution requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles of the Charity SORP;
- Make judgements and estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees declare that they have approved the trustees' report above by correspondence in October 2025.

Signed on behalf of the trustees:



Dai Hankey
Chair of Trustees

Independent Examiner's Report

Report to the trustees/members of **Mercy Cardiff** Charity no **1207511**

on accounts for the year ended **31st December 2024**, set out on pages 6 to 8.

Responsibilities and basis of report

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/12/2024.

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the Charities Act 2011 ("the Act"). I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Paul Burnell
C Management Services
69, Velindre Road
Whitchurch
Cardiff
CF14 2TF

17/10/25

Date

Financial Statements

Statement of Financial Activities for the Year to 31st December 2024

	Church Fund £	General Fund £	Total Funds £	Prior Year Total Funds £
Incoming Resources				
Incoming resources from:				
Donations: Individuals	25,810	21,320	47,130	-
Churches	1,000	11,000	12,000	-
Organisations	2,000	15,539	17,539	-
Legacy		20,000	20,000	-
Other Income		250	250	-
Total Incoming Resources	28,810	68,109	96,920	-
Resources Expended				
Charitable Activities				
Expenses: General	744	172	916	-
Salaries				-
Building		28,286	28,286	-
Rent & Rates	2,250	2,344	4,594	-
Utilities		1,898	1,898	-
Mission Support				-
Governance Costs		925	925	-
Total Resources Expended	2,994	33,408	36,400	-
Net movements in funds	25,816	34,703	60,520	-
Reconciliation of Funds				
Total funds brought forward	0	0	0	-
Total Funds Carried Forward	25,816	34,703	60,520	-

Balance Sheet as at 31st December 2024

	£	Prior Year £
Fixed Assets	4,755	-
Current Assets		
Sundry Debtors	7,416	-
Cash in Bank	53,778	-
	61,195	-
Creditors		
Amounts falling due within 1 year	5,430	-
Net Current Assets	55,765	-
Net Assets	60,520	-
Funds		
Church Fund	25,816	-
General Fund	34,703	-
Total Funds	60,520	-

Notes to the Financial Statements for the year ended 31st December 2024

1. Accounting Policies

a. Basis of preparing the financial statements

The trustees have identified no material uncertainties that may cast significant doubt about the ability of the charity to continue as a going concern.

Therefore, the financial statements have been prepared on a going concern basis.

b. Accounting convention

The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Charities Act 2011 and the requirements of the Statement of Recommended Practice (2005), Accounting and Reporting by Charities.

c. Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the resources and the amount can be quantified with reasonable accuracy.

d. Resources expended

Expenditure is accruals basis and has been accounted for under headings that aggregate all cost relating to the category.

e. Cost of generating funds

Costs of generating funds comprise those costs directly attributable to raising funds through activities.

f. Governance costs

Governance costs include direct and related support costs relating to the governance infrastructure allowing the charity to generate information required for public accountability.

g. Taxation

The charity is exempt from tax on its charitable activities.

h. Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

The trustees have chosen to separate funds associated with Mercy Church and the other charitable activities of Mercy Cardiff.

2. Charitable Activities

Analysed by category of expense.

3. Governance Costs

Relate to safeguarding and insurance costs.

4. Trustees Remuneration and Expenses

No amounts were paid to trustees for remuneration or reimbursement of expenses.

5. Staff costs

There were no staff employed during 2024.

6. Transactions with related parties

After the formation of the charity and prior to the setting up of the bank account, donations were received by Heb Ffin (registered charity 1157947) and held on trust to be passed to Mercy Cardiff. Nick Davis is a trustee of Heb Ffin.

These financial statements were approved by the Board of Trustees in October 2025 and were signed on its behalf by



Nick Davis,
Trustee