
CHILDREN'S EDUCATION FOUNDATION
(A company limited by guarantee)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 MARCH 2025

CHILDREN'S EDUCATION FOUNDATION
(A company limited by guarantee)

CONTENTS

	Page
Reference and administrative details of the charity, its Trustees and advisers	1
Trustees' report	2 - 4
Trustees' responsibilities statement	5
Independent examiner's report	6
Statement of financial activities	7
Balance sheet	8
Notes to the financial statements	9 - 15

CHILDREN'S EDUCATION FOUNDATION
(A company limited by guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE PERIOD ENDED 31 MARCH 2025

Trustees	Alistair Hibbert, Chair (appointed 18 March 2024) Felix Edwards, Trustee (appointed 18 March 2024) Justin Edwards, Trustee (appointed 18 March 2024) Mutisunge Edwards, Trustee (appointed 18 March 2024) Caiden Hibbert, Trustee (appointed 18 March 2024) Sharon Hibbert, Trustee (appointed 18 March 2024)
Charity registered number	1207489
Registered office	7 Bell Yard London WC2A 2JR
Chief executive officer	Felix Edwards
Accountants	Nyman Libson Paul LLP Chartered Accountants Statutory Auditors 124 Finchley Road London NW3 5JS

CHILDREN'S EDUCATION FOUNDATION
(A company limited by guarantee)

TRUSTEES' REPORT
FOR THE PERIOD ENDED 31 MARCH 2025

The Trustees present their annual report together with the financial statements of the Children's Education Foundation for the period 18 March 2024 to 31 March 2025.

The Trustees confirm that the annual report and the financial statements of the charity comply with the current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic and Ireland (FRS 102) (second edition effective 1 January 2019).

Objectives and activities

a. Policies and objectives

The charity's objectives are the furtherance of the following for the public benefit throughout the world and in particular, Kenya:

- The advancement of education and relief of poverty and unemployment of the general public and in particular, young people, through the provision of financial assistance, technical assistance or business advice and consultancy to schools and other educational establishments to provide a quality education; and
- The promotion of such purposes as shall be charitable in accordance with the law of England and Wales.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Activities undertaken to achieve objectives

The charity supports activities that advance the purposes listed above in an effective way. However, as there is a limited amount of funding available to distribute each year, the current funding priority is to provide holistic business plans to schools and to provide them with tailored support and assistance modules. For example, the charity would seek to provide school management systems, water tanks, fuel efficient stoves or course materials to help aid the day-to-day running of the school.

Accordingly, teachers are reliably paid and trained and will have access to proper facilities and infrastructure to provide quality education, therefore reducing unemployment and in turn reducing poverty.

The funding priority is designed to ensure the schools' self-sufficiency and engagement with the local community, to teach the community the value of education. In particular, the priority will be to fund schools in informal settlements in Nairobi, Kenya.

CHILDREN'S EDUCATION FOUNDATION
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE PERIOD ENDED 31 MARCH 2025

Achievements and performance

a. Main achievements of the charity

The Children's Education Foundation has supported a charity in Kenya, the Complementary Schools Foundation (CSF) that works with community schools to improve the quality of education they deliver. These schools are privately owned but operate as a community good. Their income barely keeps them operating, mainly as their directors and owners harbour little to no experience in running a business, nor a school. CSF is supporting them to improve their business practice as well as identify and implement strategies for improving the quality of education that they deliver.

CSF is currently working with 19 schools in low income neighbourhoods in Nairobi, reaching around 4,000 children. They have plans to expand to 40 schools, with over 7,000 children, in the next year. CEF endeavours to continue supporting CSF in their wider charitable goals.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies section.

b. Reserves policy

The reserves policy as agreed by the Board of Trustees was determined to equate to holding 6 months of operational costs as sufficient funds. Free reserves at the year end amounted to £9,154 which indicates that the charity is building up towards the free reserves target after their first year of operation.

c. Financial overview

In the period to 31 March 2025, donations of £185,000 were received from the Trustees. Total resources expended amounted to £182,377, resulting in a net surplus of £2,326 at the end of the year. Funds were carried forward of £2,326, consisting of unrestricted funds to be spent on future charitable activities.

CHILDREN'S EDUCATION FOUNDATION
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE PERIOD ENDED 31 MARCH 2025

Structure, governance and management

a. Constitution

Children's Education Foundation is registered as a charitable company limited by guarantee and was set up by a Trust deed.

b. Methods of appointment or election of Trustees

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

The Trustees who served during the year were:

Alister Hibbert (Chair of Trustees) - appointed 18 March 2024
Felix Edwards (Trustee & Chief Executive Officer) - appointed 18 March 2024
Justin Edwards - appointed 18 March 2024
Mutisunge Edwards - appointed 18 March 2024
Caiden Hibbert - appointed 18 March 2024
Sharon Hibbert - appointed 18 March 2024

The Trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to major risks.

Approved by order of the members of the board of Trustees on 8 January 2026 and signed on their behalf by:



Alister Hibbert
(Chair of Trustees)



Felix Edwards
(Trustee)

CHILDREN'S EDUCATION FOUNDATION
(A company limited by guarantee)

STATEMENT OF TRUSTEES' RESPONSIBILITIES
FOR THE PERIOD ENDED 31 MARCH 2025

The Trustees (who are also the directors of the charity for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial period. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 8 January 2026 and signed on its behalf by:



Alister Hibbert
(Chair of Trustees)



Felix Edwards
(Trustee)

CHILDREN'S EDUCATION FOUNDATION
(A company limited by guarantee)

INDEPENDENT EXAMINER'S REPORT
FOR THE PERIOD ENDED 31 MARCH 2025

Independent Examiner's Report to the Trustees of Children's Education Foundation ('the charity')

I report to the charity Trustees on my examination of the accounts of the charity for the period ended 31 March 2025.

Responsibilities and Basis of Report

As the Trustees of the charity (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.



Signed:

Dated: 8 January 2026

Andrew Thomas (ACA)

Nyman Libson Paul LLP
Chartered Accountants
124 Finchley Road
London
NW3 5JS

CHILDREN'S EDUCATION FOUNDATION
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE PERIOD ENDED 31 MARCH 2025**

	Note	Unrestricted funds Period ended 31 March 2025 £	Total funds Period ended 31 March 2025 £
Income from:			
Donations and legacies	3	185,000	185,000
Total income		<u>185,000</u>	<u>185,000</u>
Expenditure on:			
Charitable activities	5	182,377	182,377
Total expenditure		<u>182,377</u>	<u>182,377</u>
Net movement in funds		<u>2,623</u>	<u>2,623</u>
Reconciliation of funds:			
Net movement in funds		2,623	2,623
Total funds carried forward		<u>2,623</u>	<u>2,623</u>

The Statement of Financial Activities includes all gains and losses recognised in the period.

The notes on pages 9 to 15 form part of these financial statements.

CHILDREN'S EDUCATION FOUNDATION
(A company limited by guarantee)
REGISTERED NUMBER:

BALANCE SHEET
AS AT 31 MARCH 2025

	Note	2025 £
Current assets		
Cash at bank and in hand		15,654
		15,654
Creditors: amounts falling due within one year	9	(13,031)
Net current assets		2,623
Total net assets		2,623
Charity funds		
Unrestricted funds		
General funds	10	2,623
Total unrestricted funds	10	2,623
Total funds		2,623

The charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the period in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 08 January 2026 and signed on their behalf by:



Alister Hibbert
(Chair of Trustees)



Felix Edwards
(Trustee)

The notes on pages 9 to 15 form part of these financial statements.

CHILDREN'S EDUCATION FOUNDATION
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2025

1. General information

Children's Education Foundation is a company limited by guarantee is registered in England & Wales. Its registered office address is 7 Bell Yard, London, WC2A 2JR.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Children's Education Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The functional and presentational currency is GBP, rounded to the nearest £1.

2.2 Reporting period

The financial statements were prepared for the period 18 March 2024 to 31 March 2025, a period which exceeds twelve months and is the first reporting period for the charity. Consequently, there are no comparatives for disclosure to be included within the statutory accounts.

2.3 Going concern

After making appropriate enquiries, The Trustees have a reasonable expectation that the charity will have adequate resources to continue for the foreseeable future and therefore it is appropriate for the charity to adopt the going concern basis when preparing the statutory accounts.

2.4 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations and other income are credited to the Statement of Financial Activities for the accounting period to which they relate or in which the donor intends them to be utilised. Income received in advance of the accounting period to which it relates is carried forward as a creditor of the company until it is due to be credited to the Statement of Financial Activities.

CHILDREN'S EDUCATION FOUNDATION
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2025**

2. Accounting policies (continued)

2.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives, as well as any associated support costs.

Grants payable are charged in the period when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the period end are noted as a commitment, but not accrued as expenditure.

2.6 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.7 Liabilities and provisions

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

2.8 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement.

2.9 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

CHILDREN'S EDUCATION FOUNDATION
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2025**

3. Income from donations and legacies

	Unrestricted funds Period ended 31 March 2025 £	Total funds Period ended 31 March 2025 £
Donations	185,000	185,000
	<u>185,000</u>	<u>185,000</u>

4. Analysis of grants

	Grants to Institutions Period ended 31 March 2025 £	Total funds Period ended 31 March 2025 £
Grants payable	1,878	1,878
	<u>1,878</u>	<u>1,878</u>

5. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds Period ended 31 March 2025 £	Total funds Period ended 31 March 2025 £
School Development Project Expenditure - Kenya	182,377	182,377
	<u>182,377</u>	<u>182,377</u>

CHILDREN'S EDUCATION FOUNDATION
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2025**

6. Analysis of expenditure by activities

	Activities undertaken directly Period ended 31 March 2025 £	Grant funding of activities Period ended 31 March 2025 £	Support costs Period ended 31 March 2025 £	Total funds Period ended 31 March 2025 £
School Development Project Expenditure - Kenya	173,999	1,878	6,500	182,377

Analysis of direct costs

	Activities Period ended 31 March 2025 £	Total funds Period ended 31 March 2025 £
Staff Training & Consultancy	88,749	88,749
School Infrastructure & Equipment	61,328	61,328
IT & Communications	5,368	5,368
Hotels, Travel & Subsistence	18,554	18,554
	<u>173,999</u>	<u>173,999</u>

Analysis of support costs

	Activities Period ended 31 March 2025 £	Total funds Period ended 31 March 2025 £
Governance costs	6,500	6,500

Included within support costs are governance costs totalling £6,500, which consists of accountancy and professional fees with regards to the running and general governance of the charity.

CHILDREN'S EDUCATION FOUNDATION
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2025**

7. Independent examiner's remuneration

	Period ended 31 March 2025 £
Fees payable to the charity's independent examiner for the independent examination of the charity's annual accounts	6,500

8. Trustees' remuneration and expenses

During the period ended 31 March 2025, fees totalling £6,531 were paid to Felix Edwards, a Trustee, for governance and administrative purposes.

During the period ended 31 March 2025, expenses totalling £16,111 were incurred on behalf of Felix Edwards, a Trustee, for travel and subsistence purposes.

9. Creditors: Amounts falling due within one year

	2025 £
Accruals	13,031

CHILDREN'S EDUCATION FOUNDATION
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2025**

10. Statement of funds

Statement of funds - current period

	Income £	Expenditure £	Balance at 31 March 2025 £
Unrestricted funds			
General Funds	185,000	(182,377)	2,623
	<u>185,000</u>	<u>(182,377)</u>	<u>2,623</u>

11. Summary of funds

Summary of funds - current period

	Income £	Expenditure £	Balance at 31 March 2025 £
General funds	185,000	(182,377)	2,623
	<u>185,000</u>	<u>(182,377)</u>	<u>2,623</u>

12. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Unrestricted funds 2025 £	Total funds 2025 £
Current assets	15,654	15,654
Creditors due within one year	(13,031)	(13,031)
Total	<u>2,623</u>	<u>2,623</u>

CHILDREN'S EDUCATION FOUNDATION
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2025

13. Related party transactions

During the period to 31 March 2025, the charity received donations from the Trustees in aggregate of £185,000.

During the period to 31 March 2025, expenses totalling £22,642 were incurred in respect of one Trustee.

There were no further related party transactions that require disclosure as at the reporting date.