

Coates Educational Foundation (CIO)

Annual Report 2024

Registered Charity 1207488

Trustees	Rev Captain P Allinson Mrs G Bunting Mr D Butler Reverend G Curry Mr C Matthew Mr A N Mee Mr A Morgan Mr R Ramsay Mr C Ringrose
Clerk to the Trustees	Mrs G Butning
Charity Number	1207488
Principal Office	C/O Nicholson and Morgan 14 Bell Villas Ponteland Newcastle upon Tyne NE20 9BE
Investment Brokers	Brewin Dolphin Time Central Gallowgate Newcastle upon Tyne NE1 4SR
Bankers	NatWest Bank Ltd 16 Northumberland Street Newcastle Upon Tyne. NE1 7EL

Report of Trustees

STRUCTURE, GOVERNANCE AND MANAGEMENT

Nature of Governing Document

The Foundation was registered with the Charity Commission on 18th March 2024

Recruitment and appointment of trustees

The Vicar of Ponteland sits as an Ex-officio trustee.

Three nominated trustees are appointed by the Ponteland Town Council, The Ponteland Parochial Church Council and the Newcastle Diocesan Educational Board.

There are up to seven co-opted trustees.

The trustees meet regularly during the year to decide overall financial and policy matters.

Induction and training of trustee

Most members are already familiar with the practical work and objectives of the charity bringing their own relevant and unique skills.

Members are actively encouraged to attend the regular trustee meetings to ensure that they are always up to date with the latest activity of the charity.

OBJECTIVES AND ACTIVITIES

Nature of Governing document

The charity advances the further educational needs of the past and present pupils of Richard Coates School; and the residents of the Parish of Ponteland, being under the age of twenty-five years. The Foundation consists entirely of investments and its activities are limited to expenditure of the income of the Foundation upon its objectives.

Fundraising disclosures

The charity is required to report how it deals with fundraising from the public. The charity does not use a professional fundraiser or commercial participator to raise funds. Any monies raised direct from the public follows the guidelines set out by the Charity Commission and UK law in every respect. We respect the privacy and contact preferences of all public donors.

Public benefit

The trustees have referred to the guidance in the Charity Commission general guidance on public benefits when reviewing the aims and objectives and in planning future activities. The charitable objectives are also set out to provide clear and demonstrable public benefits.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Gift making policies

The Foundation continues to receive and support a variety of applications for bursaries and funding, both in relation to Richard Coates school and the residents of the designated area. The Foundation trustees continue to seek appropriate recipients for the benefit of funding.

ACHIEVEMENTS AND PERFORMARNCE

The foundation is awaiting the transfer of assets from another charity before it can carry out its objectives. This transfer was not executed in 2024 due to difficulties and delays in setting up a bank account for the Foundation.

It is expected that this transfer will take place in 2025.

The annual report was approved by the trustees of the charity on and signed on its behalf by:

.....

.....

Trustee

Statement of Financial Activities
For the year ended 31 December 2024

	2024 £
INCOME AND ENDOWMENTS	
Total Income	Nil
EXPENDITURE	
Total Expenditure	Nil
TOTAL FUNDS CARRIED FORWARD	Nil
NET CURRENT ASSETS	Nil
TOTAL FUNDS	Nil

The financial statement were approved by the trustees and authorised for issue on
..... and were signed on its behalf by:

Trustee