



Triple Skillz Charity
TRANSFORMING YOUNG LIVES & COMMUNITIES

**Report of the Trustees
and the Unaudited Financial Statements
for the Year Ended 31st August 2025
for Triple Skillz Charity**

Registered Charity Number – 1207481

Registered address – Thurnby Lodge, Thurncoat Road, Leicester LE5 2NG

[**www.tripleskillz.charity**](http://www.tripleskillz.charity)

Triple Skillz Charity

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Triple Skillz Charity works to support young people to change and transform their lives and futures. To do that we provide a range of activities and support including person centred mentoring programmes, adventure and sports related engagement and which support healthy outcomes and positive relationships.

All our approaches and services are inclusive and we work across the need cohort to support positive mental health and to provide opportunities for personal development.

We are also concerned to reclaim redundant facilities and buildings and work collaboratively and in partnership to leverage change and transformation.

We work in Leicester and Leicestershire and have long term aims to expand provision regionally and nationally in due time.



Triple Skillz Charity

Legal and Administrative information

Charity Trustees during 2023-24 were as follows:

	Appointment date
Graham P Chambers (chair of trustees)	11.10.23
Marcus C Dixey	11.10.23
Rendall M Munroe	11.10.23
Teresa Aldred	07.04.25

Ron Overton is our part- time CEO and Charity Secretary

Charity number (England and Wales) 1207481
Company number CE035590

Registered office
Thurnby Lodge, Thurncoat Rd, Leicester LE5 2NG

Independent examiner Haslehursts Limited
88 Hill Village Road
Sutton Coldfield
West Midlands
England
B75 5BE

Testimonial from a parent

"I love what you guys are doing and have planned for the area. We desperately need this sort of support and provision in Leicester and in this part of Leicester especially.

My son has been attending a local alternative learning provider and that's great but there is a whole lot of other support and engagement he needs and Trips Skillz Charity is working to provide the additional inputs and mentoring that he and so many other young people need round here.

A parent

TRUSTEES REPORT

The trustees present their second annual report together with the financial statements of the charity for the year ended 31st August 2025, including our accountants (unaudited) report for that year. The Board In preparing this annual report, the Board of Trustees have noted the guidance set down by the Charities Commission regarding public benefit.

A year end report for YE 31.8.24 was prepared for Funders but was not uploaded to the Charity Commission as the charity was registered under 6 months previously. This report, whilst the second independently examined report, is the first duly uploaded to the Charity Commission.

Our Mission

To support local communities with a key focus on the development, inspiration and achievement of young people and support of their families. We work through sports, music, drama and shared activities to engage young people and to support better lives and futures. To begin in Leicester and to develop our work and support at county level, regionally and nationally To achieve a regional footprint within 5-10 years.

To be a force for change and transformation at personal, organisational and community levels; to support young people to achieve their potential, to inspire their ambition and to provide the opportunities they need to move forward, including towards education and employment.

Our Vision

Is of a world in which young people are helped to understand and achieve their full potential and are provided with the support and facilities to get there.

We want to see those that are most disadvantaged, by reason of background, poverty, personal circumstances or genetic inheritance, given the support they need to overcome those barriers and to be the best they can be, within vibrant supportive communities.

We want to see organisations, across sectors and at every level, working together to invest in the future of our children and young people and to make them a priority.

We want to play a powerful part in achieving that vision and taking strong steps towards it.

Our values

- Faith in young people and their potential
- Respect and Understanding
- Patient and persistent
- Honest and Transparent
- Collaborative
- Relationship focused
- Integrity and Trust
- Optimism and Hope

The formal objective of the Charity as stated within our constitution and agreed with the Charities Commission is:

"For the public benefit,

1. the relief of people in need by reason of youth, ill-health, disability, financial hardship or other disadvantage in England and Wales, primarily but not exclusively, those under 26 years of age.
2. The advancement of amateur sport within the community, linked to community capacity building and cohesion, working especially with disadvantaged groups.

The CIO will develop a number of community sports hubs as multi-sport centres, including bringing back into use redundant youth centres and similar public buildings, including in partnership with local authorities. It will use those facilities to develop programmes aimed at those with a range of needs and to create opportunities and positive activities for public benefit."

Our second annual report – for 2024-25 (Year ended 31st August)

A year of launch and development and increasing consolidation in a challenging funding environment but with encouraging support from the community we support.

Introduction and background

We were established in October 2023 as a charity and registered as a Charity (CIO) approved by the Charity Commission on 18th March 2024

The charity was launched in 2023 by Triple Skillz Education Limited, an Alternative Education provider, because there was so much more need than simply education if the young people they support were going to be helped effectively. That includes basics like breakfast clubs and community engagement but also sporting and social activities, adventure and experience opportunities and a mentoring and support approach to help them to fulfil their potential and avoid the consequences of a negative behaviours, unhelpful relationships, involvement with substance abuse and being drawn into gangs and exploited by powerful individuals.

We work in Leicester and in areas of multiple deprivation and we work with young people excluded from school and who are NEET until we connect with them. We run an outreach programme to contact young people and take referrals from schools and colleges, youth offending teams, as well as Triple Skillz Education and other Alternative Learning Providers. We have good skills, experience and track record of working with challenging young people and are recognised as such and have a high reputation for what we achieve with the young people we support.



We will work with over 200 young people by the end of 2026. Almost all join us for our sporting programme and many benefit from our breakfast club. Around 30 young people will then participate in our experience and adventure programme; a further 20-30 young people benefit from the Aspire Mentoring Project, receiving around 6 hours of mentoring per month to reduce offending and support positive behaviours and lifestyles. Most young people on our programmes access around 10 hrs of support per month. Our services are person-centred, and each young person will have their own programme, informed by the menu of options we have available, and including from partners and signposting as needed. We will measure progression and achievement.

We work with young people from 13-24 years of age and especially with those transitioning towards work, apprenticeships and vocational learning. Our "sweet spot" is 16-19 yrs, where we can have the most impact around social relationships, work preparation and introductions. The cost of one young person ending up in juvenile custody is up to £200,000 per year and the lifelong cost of a young person ending up in a cycle of offending into adulthood is enormous and runs into millions.

Our overall service programme for 2026 will cost us around £76,000 and we will raise around half of that ourselves via community and corporate fundraising

We seek to work with those young people who most need help and support and otherwise have the likelihood of negative behaviours and a acquiring a criminal record, blighting their future prospects at social and economic cost to their communities. We want to guide them into positive behaviours and trajectories, including work and next steps education and to becoming a positive and contributing member of their community. Within our local Leicester and Leicestershire Community we aim to be a catalyst for community development and partnership. We also impact racial and gang turf issues and make a positive difference at many levels.

As the charity and its footprint grows, so will the number of young people we can help and the communities we can help transform.

There is huge unmet need

Young people in the UK have had to face a number of intersecting challenges over the last few years and arguably are the most disadvantaged generation of teenagers since the second world war. We at Triple Skillz can identify at least 10 key issues and problems our teenagers face today, which include social media, peer pressure, on screen violence, bullying, sexuality/gender/sexual behaviours, Drug and alcohol/substance abuse, Health and obesity, education and unemployment, life prospects and mental health. Action 4 Youth identify a number of fears and concerns expressed by young people in 2024 and include the cost of living and an uncertain world, relationships and personal future prospects. Many of our young people, and especially those we work with in Leicestershire, are disillusioned, disadvantaged, disenfranchised and disengaged. There are many who would argue that we have failed our own children over the last ten years or more.

The Charity was established to work with young people and provide the additional inputs and opportunities missing for so many of them. Our conviction is that the integration of a passionate concern for young people as a group, but especially as individuals, with relational support which is targeted and person-centred is what makes the difference. That, alongside positive work-related skills development and ramps towards employment, including mentoring and engagement for those most disadvantaged or hard to reach.



We provide a developing range of opportunities and use our strong partnership links across the community, and extensive expertise and experience in working with this group to meet needs in a unique and targeted way. See www.tripleskillz.charity

We provide:

- **Sports and youth programmes** in evenings, weekends and especially during school holidays
- **Adventure and Development** experiences in this country and later abroad, to inspire and educate for life
- **Supervised volunteer mentoring** programmes for those most in need of that personal investment and engagement
- **Female focused programmes** to inspire and safeguard young women and provide opportunities and alternative ambitions
- **Introduction and referral to employers** and the local business community
- **Training** on relationships, positive behaviours, resourcefulness and life planning and personal development.

We work collaboratively and in partnerships across education, business and the wider community.

Facilities and Engagement

We aim to help transform the community as well as its young people and we work to help bring back into use local youth and community facilities and to challenge priorities. We believe in the potential of people to work together to achieve things that go on changing things for the better.

We know that for teenagers **this is a critical age**, and that acquiring a criminal conviction or spiralling into substance abuse or mental health issues can have lifelong consequences. We aim rather to provide ramps and opportunities into positive and alternative pathways.

We already have a strong reputation for making things happen and getting things done. With your help we aim to do much more.

Pandemic and current Economic impacts

Covid severely impacted charities and its legacy was part of our context as we launched the charity. That reality has been further challenged by the economic and energy crises which have created a huge challenge for charities and especially for smaller ones like ours, and start up charities, where a large proportion of our funding is community based. We need good friends to achieve that next level.

This first 18 months has been more of a struggle than we hoped but we can now see the traction and momentum gained and our reputation and profile is growing. Recent additions to funding have demonstrated that. . In this report we also share some of our future plans and ambitions.

2025-6 Provision (and to end 2026)

Sports and after schools programme

We will work with a least 100 young people on an ongoing basis across the year, providing sports and social opportunities, fun days and barbecues, a camping weekend and an adventure days in the Derbyshire Peak District. And a challenge event to scale Ben Nevis. We will build on existing and new relationships and further engage volunteer youth and sports coaches and sessional workers.

We organise the programme to reach young people when they are most likely to get into trouble or struggle to find positive alternatives to negative behaviours. Including school holidays early evenings. We will further develop the programme throughout the year.



Mentoring Project In June 2025, we launched our Aspire Mentoring Project for young people at risk of offending. This ongoing project works with 25-30 young people around personal planning and development and a bank of 30-50 volunteer mentors. It's a project design our Chief Executive has run previously and very successfully and something we know how to do well. The aim will be to replicate and expand the project into other areas regionally as it develops.

Facilities

We are working hard with the local authority and looking to secure/bring back into use a redundant community and sports facility, hopefully with some funding and recovery finance attached. We will otherwise commission and use other facilities as we have need. This is an area of long-term ambition and development. We work from Thurnby Lodge and utilise other facilities and recreation grounds in Leicester.

Staffing and Organisational Development

We are currently still quite small but have big ambitions. We have excellent relationships with other local organisations and have already leveraged significant corporate partnership and sponsorship for what we do. Our close relationship with Triple Skillz Education is also a fantastic asset and opens up schools and other partnerships for the charity.

We now have 15 volunteers and employ a parttime and highly experienced CEO (0.2) and part time Aspire project Co-ordinator. (FTE 0.6.) We will grow the resource and support base in line with the expansion of our services and funding, including a part time Fundraising Officer from January 2026 (FTE 0.3)

Our budget for this next year is at £95,000, and we now have expected funding of around 40% of that sum with £36,000 already secured. Events and Challenge fundraising (again we have good expertise in this) includes a skydive, a wolf run (obstacle event) a golf day, a black- tie dinner, a cycle ride and a trek. There will be others and aimed at leveraging £3,000+ per month over the next 12 months.

Structure, Governance and Management

Trustees are approached personally, or advertised for. We have a clear process for recruitment, application, approval or rejection, induction/onboarding and development. A duly completed application form is required, including references, and a role and person specification is clearly outlined. All trustees are DBS checked (as are staff and volunteers) in line with our safeguarding and equal opportunities policies. Trustees are supplied with appropriate information ahead of their considered application for Trusteeship; they are appointed and supported in line with the charity constitution, the good trustee guide and other legislative guidance.



The Board of Trustees meets six times per year (3 face to face and 3 virtually) to fulfil their role in overseeing and directing the affairs of the charity, ensuring that it is well-run and delivers the charitable outcomes for which it is established. One of those meetings is an annual strategy day, when the Trustees review the overall strategy for the charity, including where we work and what we need to provide and offer. Trustees are committed to the Nolan principles of selflessness, integrity, objectivity, accountability, honesty and leadership. We currently have four Trustees and aim to add three more during the year, especially across finance, legal matters and senior education.

We are a small but high-quality team. Our founder and Chair is Graham Chambers, with a wide experience and expertise in youth and community work and runs an alternative education company called Triple Skillz Education Ltd.

Another Trustee is Rendall Munroe, former EBU and Commonwealth super bantamweight champion and a passionate supporter of disadvantaged young people "I was one of these kids" he says. Marcus Dixey is a local businessman with a great track record of sales, management and contacts. Teresa Aldred is a local councillor and this years Lord Mayor of Leicester. She is hugely committed to community and young people in Leicester.

Ron Overton is our part time CEO and has a great track record in charity management over 20 years, and at national, regional and local level, including running similar youth programmes.

Manisha Kotecha is our 20 hrs p wk Project Co-ordinator with a background including NSPCA. Sophia Stewart-Woods is our PT fundraising and admin officer

As part of our development planning we produce a two-year strategy set into a five year frame of ambition, together with a two-year operational plan and fundraising plan. A rolling 12 month cash flow is maintained to ensure sustainability and advance finance planning.

Infrastructure and systems

In alignment with our current strategy and development ambitions we have added a CRM system for service monitoring and fundraising and use SharePoint to support good information sharing and joint working. We work remotely as well as F2f and hands on to provide services, but have regular virtual Team Meetings and come together for one day per month face to face to maintain relationships and mutual accountabilities. We are taking on a small and very economic desk space in the Regus Building in Leicester to further develop our local presence.

Our Annual Strategy day brings together staff and volunteers, including Trustees and we have a widely balanced and inclusive steering group that meets termly to ensure we are listening to young people and helping them shape provision and development, as well as stakeholders and partners across the community, including schools and referring agencies as well as funders.

The aim is to balance growth and prudence, ambition and sustainability, and to ensure the systems and processes are developed in line with and slightly ahead of, those developments.

2024-5 activity and provision

This first 18 months was very much about launch, development and consolidation. We achieved Charitable accreditation in March 2024 and worked from Easter onwards to develop the framework and bring together the people to help us make the impact and secure the benefits we want to achieve.

We organised a summer activity programme to help young people over the summer break, ran and Derbyshire Peals adventure weekend for 27 participants in October 24 and launched a sports programme working with 20-30 young people.

We did struggle a bit for funding and that has curtailed what we could provide a little but again have good community engagement and support and are seeing growth and development on an incremental basis. See below for recent encouragements around funding.

2025-26 Provision – and other forward developments

Our aim is to support 200 young people across 2026 and to expand provision, developing our Aspire Mentoring project which now supports 25 young people across the year and for 12-15 months, deploying local volunteer mentors matched to the young persons needs and aspirations. All our programmes will grow and expand and we aim to increase provision and support by around 50% per annum over each of the next three years.

Trustees remain concerned to move forward with a stronger ambition to help more young people and to build our resources and fundraising to take us to the next level but are realistic about the challenge. That includes building a pipeline of funding from grant making trusts and statutory sources and to add capacity in line with development. Our aim is to add further corporate and community fundraising capacity. Over the next three years we want to consolidate what we do across Leicestershire and then begin to extend provision as needed across into adjoining counties and areas of deprivation.

Services and support, as well as facilities for young people in Leicester, have eroded and been scaled back a just the time they were needed most. We are determined to provide a credible and positive response to that and to help as many young people as we can in ways that transform lives and futures.

Fundraising



Given our level of resource and the fundraising environment, raising the amount we did largely from such activities, was a creditable performance but will not sustain or develop the Charity going forward. Our plans are about diversification as much as expansion.

We undertook challenge events such as obstacle courses, runs, Skydives, a golf day, gala Dinners and Quizzes and similar events. The charity also had many members of the public take part in similar events, as well as receiving donations from members of the public and support from a growing number of local Corporate organisations.

We have produced a corporate brochure to support that further development. We continue to invest in bids to grant making trusts, especially as our Mentoring Project develops and aim to leverage some Statutory support as well as increasing traded income through recycling schemes and sales of goods.

Future fundraising development will further diversify our income streams and ensure sustainability and a working reserve to support the development of the charity and the increase of its provision. Provision will always be aligned with our income and subject to funding. Additional capacity through our PT Fundraising Officer will improve margins on Corporate and Community income, largely unrestricted funding.

Targets for 2025-26 are a total of £94,500 as follows:

- Statutory funding of £10,000
- Grant Funding of £41,500
- Corporate support of £9000
- Event and Challenge Income of £27,000
- Individual donations and organisational income of £7,000

Financial Review

2023-24 – Interim Report

Income to 31.8.24 was £22,418; expenditure was £18,239 and that left us with a surplus of £4179 for the year. The whole of that funding was unrestricted funding and meant that our reserve at year end was £4179 Cash at Bank on 31.08.24 was £7143.

2024-25 - this year under report

We made the challenging decision to move forward with the Mentoring project and take on part time staff without full funding. That social entrepreneurship and calculated risk enabled us to demonstrate what we can do and leveraged additional funding, much of which came in shortly after year end, including National Lottery Funding of £15,000, £2,000 from the Alchemy Foundation and a further £1,000 from the Helen Jean Cope Charitable Trust. We need another £23,500 to hit our grants budget and a further £53,500 overall. See above.

At year end 2024-25 we were running a small loss but were assured of imminent income from recent bids and other fundraising. So primarily a matter of timing. At 1.12.25 we have over £10,000 in reserve and with an active fundraising strategy. We expect to finish the year with around £20,000 in reserve.

Our budget in 2025-26 provides for £72,000 of expenditure, £92,000 of income and a surplus of £20,000. That will create a reserve of just over 3 months running costs at that time.

Our reserve policy is to achieve and then maintain free reserves equivalent to 3-6 months running costs, to ensure sustainability and our ability to respond to emerging need. That provides a platform for further development in 2026-27 and beyond.

As indicated above we aim to ensure a diversified income stream across Statutory, Grant, Corporate and Community income and to invest in each of those streams as part of our strategic and fundraising plan.

We have invested in additional skills and resources as much as we can at this stage and are confident of the direction and pace of forward development and keen to secure partners and funders at all levels to help us to make vital interventions and contributions to the support of disadvantaged young people and especially those at risk of offending or exploitation.

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Name: Graham Chambers (chair)

A handwritten signature in dark ink, appearing to be 'Graham Chambers', written over a horizontal line.

Signature

Date 16.01.2026

Company registration number CE035590 (England and Wales)

Charity registration number 1207481 (England and Wales)

TRIPLE SKILLZ CHARITY
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 AUGUST 2025

TRIPLE SKILLZ CHARITY

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF TRIPLE SKILLZ CHARITY

I report to the trustees on my examination of the financial statements of Triple Skillz Charity (the charity) for the period ended 31 August 2025.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the Companies Act 2006.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Haslehursts

Haslehursts Limited
88 Hill Village Road
Sutton Coldfield
West Midlands
B75 5BE
England

Date: 16.01.2026

TRIPLE SKILLZ CHARITY

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE PERIOD ENDED 31 AUGUST 2025

	Notes	Unrestricted funds 2025 £
Income from:		
Donations and legacies	3	42,288
Total income		<u>42,288</u>
Expenditure on:		
Raising funds	4	4,303
Charitable activities	5	40,827
Total expenditure		<u>45,130</u>
Net expenditure and movement in funds		(2,842)
Reconciliation of funds:		
Fund balances at 11 October 2023		-
Fund balances at 31 August 2025		<u>(2,842)</u>

The statement of financial activities includes all gains and losses recognised in the period. All income and expenditure derive from continuing activities.

TRIPLE SKILLZ CHARITY

STATEMENT OF FINANCIAL POSITION

AS AT 31 AUGUST 2025

	Notes	2025 £	£
Current assets			
Debtors	10	155	
Cash at bank and in hand		475	
		<u>630</u>	
Creditors: amounts falling due within one year	11	(3,472)	
Net current liabilities			<u>(2,842)</u>
The funds of the charity			
Unrestricted funds	12		<u>(2,842)</u>
			<u>(2,842)</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the period ended 31 August 2025.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 16.01.2026



Mr G P Chambers
Trustee

TRIPLE SKILLZ CHARITY

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 AUGUST 2025

1 Accounting policies

Charity information

Triple Skillz Charity is based in Leicestershire and works with disadvantaged young people inc those at risk of offending or exploitation. We provide sports & team activities all year round, plus mentoring & personal development programmes, life planning etc. Adventure & experience opportunities are part of the programme . Sports activities include boxing, football, cricket, basketball, etc.

1.1 Reporting period

The Charity began trading on 11th October 2023 and was registered as a Charity on the 18th March 2024, and the financial statements represent the period from the trading commencement date up to the financial period end, 31st August 2025.

1.2 Basis of preparation

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.3 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.4 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.5 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

TRIPLE SKILLZ CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 31 AUGUST 2025

1 Accounting policies

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.6 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

TRIPLE SKILLZ CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 31 AUGUST 2025

1 Accounting policies

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2025 £
Donations and gifts	42,288

4 Expenditure on raising funds

	Unrestricted funds 2025 £
Fundraising and publicity	
Other fundraising costs	4,303

TRIPLE SKILLZ CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 31 AUGUST 2025

5 Expenditure on charitable activities

Provision of
charitable
activities
2025
£

Direct costs

Staff costs	8,151
Other service costs	8,026
Bank fees	230
Outsource staff	16,283
General expenses	740
Insurance	722
Printing and stationery	993
Computer costs	2,126
Telephone and internet	96
	<u>37,367</u>

Share of support and governance costs (see note)

Governance	3,460
	<u>40,827</u>

Analysis by fund

Unrestricted funds	<u>40,827</u>
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6 Net movement in funds

2025
£

The net movement in funds is stated after charging/(crediting):

Fees payable for the independent examination of the charity's financial statements	<u>1,200</u>
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7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the period.

8 Employees

The average monthly number of employees during the period was:

2025
Number
1

8 Employees **(Continued)**

Employment costs	2025
	£
Wages and salaries	8,151
	<u> </u>

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel

The remuneration of key management personnel was as follows:

£nil

9 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

10 Debtors

	2025
	£
Amounts falling due within one year:	
Trade debtors	155
	<u> </u>

11 Creditors: amounts falling due within one year

	2025
	£
Other taxation and social security	965
Trade creditors	962
Accruals and deferred income	1,545
	<u> </u>
	<u>3,472</u>

12 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 11 October 2023	Incoming resources	Resources expended	At 31 August 2025
	£	£	£	£
General funds	-	42,288	(45,130)	(2,842)
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

13 Related party transactions

There were no disclosable related party transactions during the period.

