



HAFREN YOUTH STRINGS

CHAIRPERSON'S ANNUAL REPORT

MARCH 14th 2024 - December 31st 2024

It is my pleasure to present the Chairperson's report for Hafren Youth Strings for the year ended December 31st 2024. Our mission remains to provide practical support for young string players in Powys and the surrounding area. This year has been one of both progress and resilience as we continue to serve our beneficiaries.

Over the past year we have met regularly, once a week during term time, continuing to rehearse and steadily improving playing abilities in an ensemble. The students not only improve their technical abilities but form and develop new friendships with their peers.

The partnership with the National Plan for Music in Wales and Powys County Council has continued to grow. This not only helps us to secure a school place for us to rehearse but also contributes to supporting us financially.

The Gregynog Young Musician Competition invited us to perform at their prestigious Summer Concert at Gregynog Hall in June 2024 and this was followed by a financial donation.

A special bond was developed with the Welsh National Opera orchestra who visited Newtown in the Summer of 2024 and there was an opportunity for our students to attend their rehearsal, mix with the players and listen to the evening concert. This friendship has developed and we continue to meet and gain experience from these professional players.

Thanks must go to our dedicated staff and volunteers contributing to the overall improvement in student wellbeing and for giving families access to this specialised service.

The board of trustees have met frequently throughout the year to oversee strategy and to ensure compliance with the Charities Commission Guidance. We have reviewed and updated our safeguarding policy and strengthened our financial controls.

The charity ended the financial year with a total income of £2,185.81 and expenditure of £2393.62. We are grateful to all our donors, funders and supporters whose generosity sustains our work. Our reserves ensure continued stability and the ability to plan for the future.

On behalf of the board I extend great thanks to our dedicated staff, volunteers and supporters. Your commitment makes our mission possible.

As we look forward to 2025 we will be focusing on expanding our group and to all it has to offer along with strengthening our fundraising capacity. We remain committed to transparency and compassion in all we do.

It has been a huge honour to serve as Chairperson of Hafren Youth Strings. I am proud of all that we have achieved together and remain excited about what lies ahead.

Catherine Margaret Andrews

Chairperson Hafren Youth Strings

October 7th 2025.

Hafren Youth Strings

Statement of Receipts and Payments

14th March 2024 to 31st December 2024

		2024
	Note	Unrestricted Funds
Receipts		
Reclaimed Expenses		£ -
Donation		£ 2,050.00
Charity Activities		£ 135.81
Grant		£ -
Total Receipts		£ 2,185.81
Payments		
Tuition		£ 2,100.00
Snacks		£ 193.62
Misc.		£ 100.00
Total Payments		£ 2,393.62
Net receipts / (payments)		-£ 207.81
Reconciliation of funds		
Total funds brought forward		£ 822.00
Total funds carried forward		£ 614.19

Hafren Youth Strings

Statement of Assets and Liabilities

14th March 2024 to 31st December 2024

As the accounts are prepared on a cash basis and thus no formal Balance Sheet or Statement of financial Position. A statement of assets and liabilities is outlined giving an indication of the charity's assets instead at the year end.

	2025
Current assets	
Cash / Bank	£ 478.38
Petty Cash	£ 135.81
Total current assets	£ 614.19
Liabilities	
	£ -
Total current assets less liabilities	£ 614.19
	£ 614.19
The funds of the charity:	
Unrestricted income funds	£ 614.19
Restricted income funds	£ -
Total charity funds	£ 614.19
Note:	
As the accounts are prepared on a cash basis, we do not have an accounts receivable (Asset), this is normally where Gift Aid to be claimed would be.	
Gift Aid to be Claimed (see donation register)	£ 462.50

Hafren Youth Strings

Notes to the Financial Statements

14th March 2024 to 31st December 2024

Basis Preparation

The financial statements have been prepared on a cash basis when receipts and payments take place through the bank account or petty cash.

Fund Accounting

At present all funds are unrestricted.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor or the terms of specific appeal.

Incoming Resources

All incoming resources are recognised once the charity has entitlement to the resources and the money has been paid.

Resources Expended

Expenditure is recognised on a cash basis when payments have been made through the bank account or by petty cash.

Taxation

The charity is exempt from tax on its charitable activities

Analysis of Receipts

Donations	£ 2,050.00
Gwendoline and Margaret Davies Charity Grant	£ -
Reclaimed Expenses	£ -
	£ 2,050.00

Charity Activities

Christmas Concert & Theatre Hafren Concert	£ 135.81
	£ 135.81

Total Receipts	£ 2,185.81
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Payments on Activities

Tuition	£ 2,100.00
Snacks	£ 193.62
Misc.	£ 100.00
	£ 2,393.62

Hafren Youth Strings

Donation /Activities Register

14th March 2024 to 31st December 2024

Notes

Date	Description	Type	£	Gift Aid	Gift Aid to be claimed		
08 April 2024	PERSONAL DETAILS	FPI	£	350.00	Y	£	87.50
25 April 2024		FPI	£	200.00	Y	£	50.00
05 June 2024		DEP	£	300.00	Y	£	75.00
05 August 2024		FPI	£	1,000.00	Y	£	250.00
			£	1,850.00		£	462.50