

REGISTERED COMPANY NUMBER: 09876767 (England and Wales)

REGISTERED CHARITY NUMBER: 1207433

**REPORT OF THE TRUSTEES AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR END 31 MARCH 2025**

FOR

SPUN GLASS THEATRE

SPUN GLASS THEATRE

CONTENTS OF THE FINANCIAL STATEMENTS FOR THE YEAR END 31 MARCH 2025

Page

1	Reference and Administrative Details
2-8	Report of the Trustees
9	Independent Examiner's Report
10	Statement of Financial Activities
11	Balance Sheet
12-14	Notes to the Financial Statements
15	Detailed Statement of Financial Activities

SPUN GLASS THEATRE

REFERENCE AND ADMINISTRATIVE DETAILS FOR THE YEAR END 31 MARCH 2025

Registered Company number	09876767 (England and Wales)
Registered Charity number	1207433
Trustees	J V Cheetham J Stead-Burgess (appointed on 22 February 2024) A Levene (appointed on 22 February 2024) L M Aiton (appointed on 25 July 2024) L S Danser (appointed on 09 January 2025)
Registered Office	53 Saxon Road Hastings East Sussex England TN35 5HH
Independent Examiner	WRLO Accountants Ltd 31 Willingdon Road Eastbourne East Sussex England BN21 1TN
Bankers	The Co-operative Bank p.l.c 1 Balloon Street Manchester M4 4BE
Accountant	Thorpe Accountants Ltd 36 Essex Street Barnoldswick Lancashire BB18 5DT

SPUN GLASS THEATRE

REPORT OF THE TRUSTEES INCORPORATING THE DIRECTORS REPORT FOR THE YEAR END 31 MARCH 2025

Structure & Governance

Spun Glass Theatre is a Private Limited Company by guarantee without share capital use of 'Limited' exemption. Since 13 March 2024 they are also a charity registered with the Charity Commission.

Memorandum And Articles were Incorporated 17 Nov 2015 As Amended By Special Resolution(s) Dated 26 Oct 2023 As Amended By Special Resolution Registered At Companies House On 08 Mar 2024.

The Board of Trustees is responsible for the strategic development of the charity and delegates day-to-day management to the Management Team. During 2024-25 this was two people (Ross and Dan), who operated on a day to day basis out of the office in Stade Hall, supported by other artists, members of staff and our various partners across the town and wider region.

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year end 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

In preparing their report the trustees have had due regard to the Charity Commission's guidance on public benefit.

OBJECTIVES AND ACTIVITIES

Charity Objective

- 1). To advance the arts for the public benefit by the promotion in particular, but not exclusively, of the art of drama.
- 2). To enhance the development and education of children aged 0-4 years by offering appropriate play, education and support services and facilities for them and their parents/carers, in particular but not exclusively through the provision of immersive arts workshops and other arts activities related to drama, music and dance.

Strategies for carrying out objective

About Spun Glass Theatre

Spun Glass Theatre is an award-winning theatre production company based in Hastings, East Sussex. A Spun Glass Theatre project often takes shape as performance but can also include workshops, interactive experiences such as treasure hunts, home art packs, escape rooms or audio based story adventures, in addition to creative acts in and for the community.

At all times we are interested in placing our audiences as co-creators in the act of make-believe and inspired by the impact this can have on little ones' hearts and minds. We are ambitious about creating accessible family experiences with a theatrical spin. Through these accessible theatrical experiences we seek to build long lasting relationships with both families with children aged 0-12 living in South East of England, and the creative and civic community of Hastings.

Guiding Principles

We are a local and regional arts charity, based in Hastings, East Sussex, we balance running locally-focussed venues with developing creative projects for touring across the South East of England to theatres, schools and community venues.

Our activities are welcoming, fun, entertaining and educational, but we never preach. We draw on popular performance forms for inspiration. We will involve local communities in the creative process in a meaningful way for all devised productions. We aim to be at the forefront of theatrical innovation with an original and high-quality creative practice.

REPORT OF THE TRUSTEES INCORPORATING THE DIRECTORS REPORT Cont...

Guiding Principles cont...

We believe that, in order for our whole community to enjoy the physical and mental well being which culture can offer, we have to engage with audiences from the start of life and ensure Spun Glass are at the forefront of creating meaningful creative experiences for families and children in Hastings.

These principals are best expressed through our Guiding Principals document, originally produced for our First And Second Workshops from 2021-2024.



We are always guided by the best industry practice on accessible activities and spaces for all. All our activities will always be either free or low-cost to low-income families.

We endeavour to minimise our environmental impact wherever possible.

Summary of the year

2024-2025 was the first full year of Spun Glass Theatre's residency at The Stade Hall in Hastings. Under the creative direction of Dan Hutton and Ross Drury, the company had several key successes including welcoming 10,000 people through the doors of Stade Hall for a range of creative and community activities, successfully funding the welcoming Make Your Mark creative sessions for children aged 0-4 and programming a wide range of theatre and performance events.

At the end of 2024, Spun Glass Theatre vacated The Mini Playhouse, bringing a very successful two year project exploring Early Years access to the performing arts to a close. Designed specifically for early years audiences and their families. Mini Playhouse was a creative hub that brought babies, toddlers, children, siblings and parents together, while immersing them in the magic of live performance, art and culture, these principals and objectives live on in the work of Spun Glass Theatre at Stade Hall.

Spun Glass Theatre also established a wide range of partnerships in the Old Town community and beyond. The company was successfully placed on the East Sussex County Council Priority Pipeline for Arts and Culture partnership and funding opportunities.

REPORT OF THE TRUSTEES INCORPORATING THE DIRECTORS REPORT Cont...

Activities carried out to meet the objective and for public benefit

The benefits of our activities

Advance the arts through presentation and programming :

A successful partnership has been established with Applause Rural Touring, who are supporting Spun Glass Theatre to bring a wide range of family performance events to Stade Hall, promoting drama in the local area

Sail Away 2024 - 444 audience members in Total.

The Creative Directors programmed a season of events from May 2024 - September 2024. This was aimed at developing a new audience for Stade Hall, and welcoming in a new era of the Hall as a performance venue.

Highlights included:

Work in progress showing of [Catch a Sea Star - Early Years Opera](#)

Work in progress performances of [With Courage](#) - a new musical about the experience of volunteers in the RNLI by PlayWell Productions.

A fabric canopy created by [Bamboology](#) was installed on the ceiling of Stade Hall in December 2024 made possible with generous funding from the Marchus Trust.

To celebrate this stunning new addition Spun Glass Theatre invited [Glimmer Theatre](#) to Stade Hall to perform The River Runner - in a new partnership with [Farnham Maltings](#) bringing excellent touring theatre to small spaces.

A range of theatre and performance was programmed in collaboration with community partners including [18 Hours](#) and [Soundcastle](#).

Soundcastle

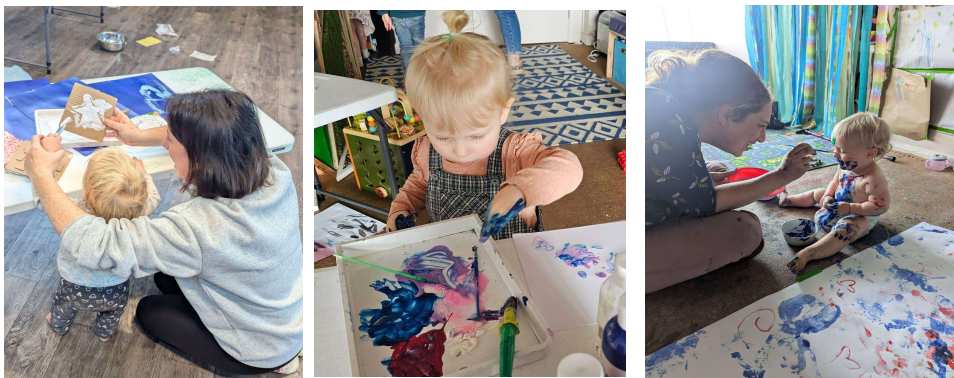
We joined fellow Arts Charity Soundcastle to help deliver their programme Musical Beacons - an inclusive family music play programme - in Broomgrove.

Throughout this project, we worked in close partnership with the brilliant team, co-hosting spaces for accessible family stay-and-play sessions. This created a thriving collaboration between the facilitation of early years drama and music practice.

Musical Beacons has reached around 660 people, including over 180 as part of our fortnightly stay-and-play sessions, over 50 at In2Play outdoor pre-school, over 60 on our Musical Walkabouts, and around 370 people through 3 Broomgrove family fun day events. We look forward to a prosperous relationship continuing to develop in this area in the future.

Activities to support children aged 0-4 and their families

Make Your Mark



Make Your Mark takes the form of free to access play and art sessions for children aged 0-3, focusing on mark making skills. Early Years specialist Abi Horn devised a scheme of work to be delivered at Mini Playhouse Hastings, via drop in free to access play sessions. Up to 20 young children/babies and their care givers took part each session. Resources included pen, chalk, playdough, paint, cardboard, collage and more.

REPORT OF THE TRUSTEES INCORPORATING THE DIRECTORS REPORT Cont...

Activities carried out to meet the objective and for public benefit

Comments made during the sessions include:

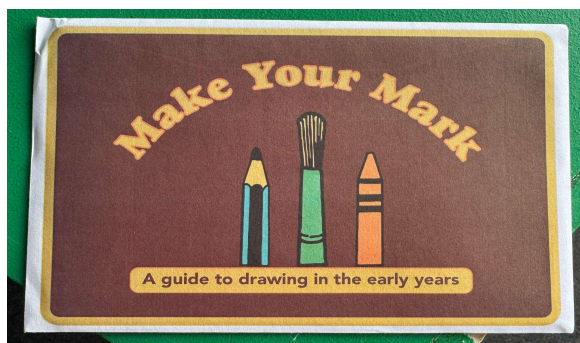
- "I love how relaxed and safe I feel here"
- "This was wonderful"
- "I'll definitely be back"
- "It's so lovely and relaxed"
- "It's lovely to find an afternoon activity"
- "It's lovely to have something that is free"

The community raised £750 in donations to extend Make Your Mark into January 2025, with a well attended Christmas fundraising event.

818 attended Make Your Mark between April 2024 and December 2024 with roughly another 150 from January to March 2025.

As the sessions were free it meant that parents and caregivers gave their children a free flowing activity that is safe, creative and stress free without the added burden of finances. We saw toddlers take their first steps in the space, hold a pencil for the first time and interact with other babies and toddlers to learn about sharing and playing and creating together.

Parents and caregivers interacted with their child without the burden of setting up and tidying away and were also able to have that much needed hot beverage without the worry of spillage or it getting cold. We saw families returning from session to session across the project lifecycle.



A 'Make Your Mark' creative pack was created for families to take home and continue child-led explorations of different art mediums and mark making with them at home. Over 2,000 copies were distributed free of charge through food banks in Hastings, Brighton, London and across the South East thanks to Arts Council funding.

Trustees look forward to the return and continuation of Make Your Mark activities in the following financial year.

Other Partnerships - A Partnership with [Katie Dale Everett Dance](#)



REPORT OF THE TRUSTEES INCORPORATING THE DIRECTORS REPORT Cont...

Other Partnerships - A Partnership with [Katie Dale Everett Dance](#) cont...

Prior to the performance, we take audiences through a restorative optional movement session as a moment for them to arrive in the space, connect with their babies and also perform movements that they often do in isolation at home with others experiencing similar things to them.

Spun Glass Theatre supported the development of this new dance theatre piece with a series of free to access workshops for 30 parents and 30 babies aged 0-12 months at Stade Hall. The premiere performance was also hosted here at an affordable rate of £5 per ticket. The performance was sold out with 50 parents and 50 babies in attendance.

"Engaging, moving, welcoming, sweet, tender, caring. I was moved to tears in the collective slow dance. It touched me deeply." - Carer

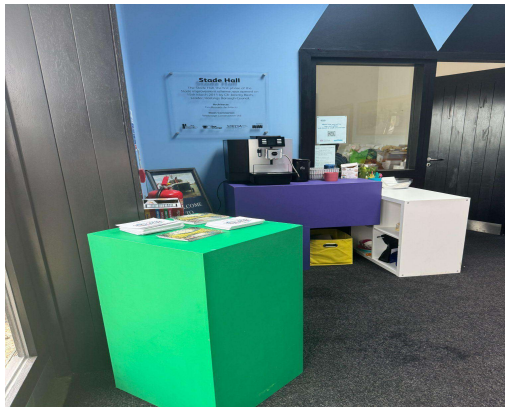
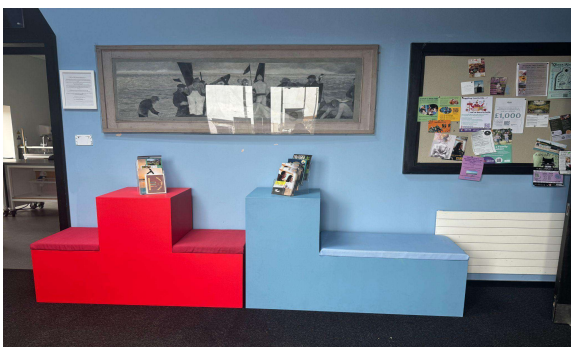
Spun Glass Theatre will continue to support A Dance for Us as the project prepares to tour in 2026.

Stade Hall

During 2024-25 Spun Glass Theatre's operation and development of Stade Hall grew quickly. Work continued to build the venue as a popular destination for many hirers and community groups, including but not limited to record fairs, parties, community groups, craft fairs, cooking workshops, exhibitions, rehearsals and classes.

As part of this development investment was made into the fabric of the building through a fabric canopy created by Bamboology. This was installed on the ceiling of Stade Hall in December 2024, made possible with generous funding from the Marchus Trust.

Alongside this, extensive work was undertaken to redevelop the Spun Glass website to incorporate this new venue, ensuring that potential local hirers and audiences could easily access information about [Stade Hall](#).



Hirer Testimonials

"As a new user of the hall I have been made more than welcome and supported by the staff. The hall has great access, facilities, supplies and booking system necessary to run a wide variety of art classes. There's also a supporting website and social media platforms to advertise classes. I have established three new classes with numbers increasing term by term, which wouldn't be possible if the facilities were not comfortable. I intend to increase my classes over the next year."

"One of the best venues I've been fortunate enough to work in. So brilliantly managed and taken care of, Ross and Dan are wonderful and have made such a great impact on the local community."

"Stade Hall has proved to be an excellent venue for hosting my record fairs. The venue is light and airy and being right by Hastings seafront, it's a great location for attracting visitors to the town. Ross and Dan from Spun Glass Theatre are really helpful and quick to respond to any booking queries, making sure the events always run as smoothly as possible. I would highly recommend the venue to anyone looking for a suitable hall to hire in Hastings."

REPORT OF THE TRUSTEES INCORPORATING THE DIRECTORS REPORT Cont...

Hirer Testimonials cont...

"I have been hiring the Stade Hall to hold my Burlesque classes and I am really happy I made the move here. The space is newly refurbished with a good floor and great lighting - and having some air conditioning as a fantastic bonus! I have found the owners to be friendly, accommodating and quick to respond to any questions or concerns I might have. The multi-use space has plenty of chairs and tables and facilities to screen if needed, all stored away if you need a big space. It's good value for the price and I really appreciate the location in the old town"

"I have found the renting of the Stade Hall Classroom on the Coast to be very easy to do. Communication is always prompt and professional and any problems encountered have been dealt with swiftly and appropriately. I have also found you both to be very accommodating and flexible if needs be."

FINANCIAL REVIEW

The principal funding sources for the Charity come from Grants and Fees received for each project. The Charity ensures that all monies raised by the trustees go direct to the projects.

Reserves Policy

The trustees have considered Spun Glass Theatre's need for reserves with reference to the level of risk it faces. They have concluded that it is important for the charity to always hold in financial reserves, as a minimum, the funds that would be required to ensure an ordered and proper closure of Spun Glass Theatre.

This level of reserves will fund:

- Any redundancy payments due to employees.
- Accountancy and other professional costs.
- Costs relating to the termination of contracts including rent and equipment hire.
- A contingency sum held for outstanding liabilities.

This initial reserves position assumes that no immediate withdrawal of funding will occur. To mitigate the risks arising in the event of an immediate loss of funds, the trustees have established a policy whereby the charity's intention is to increase unrestricted reserves to a level equivalent to three months' core operating costs, within the next two years. The trustees consider that, once achieved, the target level of reserves should be maintained on an ongoing basis in order to ensure the future financial resilience of the charity.

Funders who have supported us this year:

National Lottery Community Fund

Arts Council England - National Lottery Project Grants - Make Your Mark

Chalk Cliff Trust

John Thaw Foundation

Magdalen & Lasher Foundation

Sussex Community Foundation

People's Postcode Lottery

Mrs A Lacy Tate Trust

The Foreshore Trust

The Rotary Club of St Leonards

Marchus Trust

Risk Management

The Trustees conducted its annual risk assessment to identify and mitigate financial and operational risks, ensuring the charity's stability and effective operation. Particular attention was given to:

Financial risks, including maintaining sufficient reserves, managing cash flow, and reducing reliance on external funding by exploring sustainable income streams such as Stade Hall hire and similar local opportunities.

REPORT OF THE TRUSTEES INCORPORATING THE DIRECTORS REPORT Cont...

Risk Management cont...

Operational risks, such as the impact of underutilised facilities, health and safety compliance for events and activities, and maintaining the necessary staffing and volunteer support to deliver our programmes effectively.

Community engagement risks, addressing barriers to participation to ensure accessibility and inclusivity in all our initiatives.

By proactively managing these risks, the Trustees aim to safeguard the charity's long-term viability and its ability to deliver its objectives.

Trustee Appointments and Responsibilities

Trustees acknowledge their legal responsibilities for ensuring compliance with the Companies Act 2006, maintaining accurate financial records, and preparing true and fair accounts. None of the trustees received remuneration or other benefits from their work with the charity. Any connection between a trustee or senior manager of the charity with a production company, contracted actor, performer or exhibitor must be disclosed to the full board of trustees in the same way as any other contractual relationship with a related party.

Trustee Recruitment and Induction

The trustees confirm that they have had regard to the Charity Commission's guidance on public benefit when planning and delivering the charity's activities.

New trustees participate in a comprehensive orientation program to familiarise them with their legal obligations under charity and company law.

This programme includes:

An introduction to the Charity Commission's guidance on public benefit, ensuring they understand how it applies to the charity's activities.

A review of the charity's governing document, constitution, and decision-making processes.

Detailed briefings on the charity's business plan, operational objectives, and performance review mechanisms.

Opportunities to meet key staff members and gain insights into day-to-day operations.

Encouragement to attend external training sessions and seminars to enhance their knowledge and effectiveness in their role.

This induction process ensures trustees are well-equipped to uphold their legal and ethical responsibilities, align the charity's activities with its objectives, and maximise public benefit.

Small Company Provisions

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

This report was approved by the Trustees, on and signed on their behalf by:

.....
J Cheetham

.....
A Levene

SPUN GLASS THEATRE

**STATEMENT OF FINANCIAL ACTIVITIES INCORPORATING INCOME AND
EXPENDITURE ACCOUNT
FOR THE YEAR END 31 MARCH 2025**

		Unrestricted Funds 2025 £	Restricted Funds 2025 £	TOTAL 2025 £	TOTAL 2024 £
	<i>Note</i>				
Income and endowments from:					
Donations and legacies		325		325	7,270
Fee income and ticket sales	5	16,418		16,418	44,645
Grants and contracts	6	9,500	46,276	55,776	129,581
Room hire income		21,797		21,797	13,615
Total income and endowments		48,040	46,276	94,316	195,111
Expenditure:					
Expenditure on Charitable activities		(54,196)	(52,826)	(107,022)	(193,045)
Total expenditure		(54,196)	(52,826)	(107,022)	(193,045)
Net income		(6,157)	(6,550)	(12,706)	2,066
Other gains/(losses)		5,167		5,167	140
Net movement in funds		(990)	(6,550)	(7,539)	2,206
Reconciliation of funds					
Total funds brought forward		17,497	7,646	25,142	22936
Total funds carried forward		16,507	1,096	17,603	25,142

The statement of financial activities includes all gains and losses in the period.
All income and expenditure derive from continuing activities.

The notes form part of these financial statements

SPUN GLASS THEATRE

BALANCE SHEET AT 31 MARCH 2025

	Note	2025 £	2024 £
FIXED ASSETS			
Tangible assets	3	0	14,246
CURRENT ASSETS			
Debtors	8	2,003	3,806
Cash at bank and in hand		<u>9,433</u>	<u>38,957</u>
CREDITORS: Amounts falling due within one year			
Creditors and accruals	9	<u>(7,155)</u>	<u>(31,866)</u>
NET CURRENT ASSETS		<u>4,281</u>	<u>10,896</u>
NET ASSETS		<u><u>17,603</u></u>	<u><u>25,142</u></u>
FUNDS OF THE CHARITY			
Total funds of the charity	10	<u>17,603</u>	<u>25,142</u>
TOTAL FUNDS		<u><u>17,603</u></u>	<u><u>25,142</u></u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2025.

The members have not required the charitable company to obtain an audit of its financial statements for the period ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The financial statements were approved by the Board of Trustees onand were signed on

.....
J Cheetham

.....
A Levene

SPUN GLASS THEATRE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR END 31 MARCH 2025

1 Statutory information

Spun Glass Theatre is a charitable company, limited by shares, registered in England and Wales, registration number 09876767. The registered office is 53 Saxon Road, Hastings, East Sussex, TN35 5HH, England.

2 Accounting Policies

Basis of Preparation of financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

These financial statements for the year end 31 March 2025 comply with FRS 102 Section 1A Small Entities. The date of transition is 1 December 2021.

The transition to FRS 102 Section 1A Small Entities has resulted in a small number of changes in accounting policies to those used previously.

The accounts have been prepared in pounds sterling and are rounded to the nearest £1.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenses

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the period end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions when specified by the donor or when funds are raised for particular restricted purposes.

Going Concern

These accounts are prepared on a going concern basis, there are no material uncertainties that exist that would suggest that the charitable company was unable to continue for the foreseeable future.'

Liabilities

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the charitable company anticipates it will pay to settle the debt.

Financial Instruments

The charitable company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

SPUN GLASS THEATRE

NOTES TO THE FINANCIAL STATEMENTS Cont... FOR THE YEAR END 31 MARCH 2025

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

3 Tangible fixed assets	Fixtures & fittings £
Cost or valuation	At cost
At 1 April 2024	15,591
Additions	
At 31 March 2025	15,591
Depreciation	
At 1 April 2024	1,345
Charge for the period	924
At 31 March 2025	2,269
Net book value	
At 31 March 2025	13,322
At 31 March 2024	14,246

4 Trustees's Remuneration and Expenses

Trustee remuneration paid for the period ended 31 March 2025 was £Nil. For the prior period it was £17,550 for the previous employed role as Executive Director.

5 Other trading activities

	2025 £	2024 £
Fee income and ticket sales	16,418	44,645

6 Endowment and restricted income funds

Restricted income funds	Detail	2025 £	2024 £
Grants and contracts	The Christmas Spirits		21024
Grants and contracts	Mini Playhouse Summer 2023		27567
Grants and contracts	Tales of Betwixtmass		16745
Grants and contracts	Make Your Mark	46,276	18850
		46,276	84,186

Other restricted grants and contracts totalling £32,298 were received in the period.

7 Deferred Income

	2025 £	2024 £
Grants and contracts deferred in relation to the Make Your Mark production.		
Deferred income for period	Restricted	26,946
	Unrestricted	
At 31 March 2025		26,946

8 Debtors

	2024 £	2024 £
Trade debtors	1,691	2,795
Other debtors	313	1,011
Corporation tax		
	2,003	3,806

SPUN GLASS THEATRE

NOTES TO THE FINANCIAL STATEMENTS Cont... FOR THE YEAR END 31 MARCH 2025

9 Creditors	2024	2024
	£	£
Trade creditors	3,328	1,171
Deferred income and accruals		26,946
Other creditors	2,642	2,842
VAT	280	
Directors loan account	905	906
	<u>7,155</u>	<u>31,865</u>
10 Total funds of the Charity	2024	2024
	£	£
At 31 March 2024	25,143	22,936
Net movement in funds Restricted	(6,550)	7646
Net movement in funds Unrestricted	(990)	-5,439
At 31 March 2025	<u>17,603</u>	<u>25,143</u>

As at 31 March 2025 the restricted funds of the charity totalled £1,096

As at 31 March 2025 the unrestricted funds of the charity totalled £16,507 and the free reserves of the charity totalled £3,185.

11 Related Party Disclosures

Trustee remuneration paid for the period ended 31 March 2025 was £Nil. For the prior period it was £17,550 for the previous employed role as Executive Director.

12 Ultimate Controlling Party

Spun Glass Theatre is controlled by the Board of Trustees.

SPUN GLASS THEATRE

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR END 31 MARCH 2025**

13 Detailed Statement of Financial Activities Incorporating Income and Expenditure Account

	<i>Unrestricted Funds</i>	<i>Restricted Funds</i>	<i>TOTAL</i>	
	2025	2025	2025	2024
	£	£	£	£
INCOME AND ENDOWMENTS				
Donations and legacies	325		325	7,270
Other trading activities				
Fee income and ticket sales	16,418		16,418	44,644
Room hire income	21,797		21,797	13,615
Income from charitable activities:				
Grants and contracts	9,500	46,276	55,776	129,581
Total income and endowments	48,040	46,276	94,316	195,111
EXPENDITURE				
Expenditure on Raising funds	1,123		1,123	1,050
Expenditure on Charitable activities				
Accountancy costs	208	1,100	1,308	2,385
Advertising and Marketing	5,112	3,526	8,638	17,199
Cleaning	6,320	480	6,800	
Depreciation	924		924	924
Employers National Insurance				1,015
Facilitators, performers and writers	11,243	38,624	49,868	84,434
Heating and lighting	6,558		6,558	1,017
Insurance	808		808	646
IT Software and Consumables	478		478	759
Legal and professional costs	5,000		5,000	1,435
Motor				36
Operating Lease Payments		2,152	2,152	2,777
Postage, Freight & Courier	5		5	13
Printing and stationery	43	1,102	1,145	710
Production and management	2,701		2,701	20,399
Props, set and costume	1,326	1,491	2,818	10,912
Rates	1,457		1,457	
Rent	2,200	4,100	6,300	10,900
Repairs and Maintenance	7,376	200	7,576	11,747
Room hire	350		350	5,407
Salaries				17,550
Staff Training				300
Subscriptions	463	50	513	899
Telephone	340		340	
Travel and subsistence	145		145	531
Other expenditure	18		18	-
Total expenditure	54,197	52,826	107,023	193,045
Net income/(expenditure)	(6,157)	(6,550)	(12,706)	2,066
Other gains/(losses)	5,167		5,167	140
Net movement in funds	(990)	(6,550)	(7,540)	2,206
Reconciliation of funds				
Total funds brought forward	17,497	7,646	25,143	22,936
Total funds carried forward	16,507	1,096	17,603	25,143