

Report of the Trustees and
Unaudited Financial Statements
for the Period
13 March 2024 to 31 March 2025

for

The Stephen Banks Charity

Wright Vigar Limited
Chartered Accountants & Business Advisers
15 Newland
Lincoln
Lincolnshire
LN1 1XG

The Stephen Banks Charity

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for the Period 13 March 2024 to 31 March 2025

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The Stephen Banks Charity
Report of the Trustees
for the Period 13 March 2024 to 31 March 2025

The trustees present their report with the financial statements of the charity for the period 13 March 2024 to 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objects and aims per governing document

The objects of the CIO are, through financial or other support:

A) To promote for the benefit of the public, the conservation, protection and improvement of the physical and natural environment.

B) To promote for the benefit of the public, mental health and wellbeing.

C) To advance, for the benefit of the public, the performing arts with a particular emphasis on music and support for younger people, to raise standards and encourage events and performances to take place.

D) To advance, promote or carry out such charitable purposes as the Trustees in their absolute discretion think fit. Preference will be given to Stamford (Lincolnshire) and its surrounding area but is not exclusive and can be applied at the Trustees absolute discretion.

Significant activities

No activities took place during the year and the charity was dormant. This was due to delays in the planned transfer of resources into the charity.

Public benefit

The trustees confirm that they have complied with their duty under the Charities Act 2011 to have due regard to the Charity Commission's guidance on public benefit when exercising their powers and planning the charity's activities

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

No activities took place during the year therefore there are no achievements to note yet.

FINANCIAL REVIEW

Financial position

The charity received no income during the year and incurred no expenditure. The subsidiary owned by the charity is also dormant.

Reserves policy

The reserves policy will be reviewed following receipt of the initial donation. .

FUTURE PLANS

The charity is to receive monies from a sale of land. This is part of a large development which will generate a large amount of capital to be used against the charity's objectives. This is expected to be received over the next few years in line with the land development plan.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, its constitution, and constitutes a charitable incorporated organisation.

Recruitment and appointment of new trustees

Trustees are recruited on a basis of their skills and experience. They are appointed in line with the requirements of the governing document, through approval from the existing trustees.

Induction and training of new trustees

At present the charity does not operate a formal training programme for new trainees. However, all trainees receive an induction covering the charity's purpose, governance, policies, expectations, and essential procedures to ensure they can carry out their role safely and effectively.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1207432

The Stephen Banks Charity

Report of the Trustees
for the Period 13 March 2024 to 31 March 2025

Principal address

The Bungalow
Newstead
Stamford
Lincolnshire
PE9 4TF

Trustees

J S Banks (appointed 13.3.24)
R J Douglas (appointed 13.3.24) (resigned 5.12.25)
Ms B Lester (appointed 13.3.24)
M E Dixon (appointed 5.12.25)

Approved by order of the board of trustees on 20 January 2026 and signed on its behalf by:

J S Banks

[J S Banks \(Jan 23, 2026 16:55:22 GMT\)](#)

J S Banks - Trustee

The Stephen Banks Charity
Statement of Financial Activities
for the Period 13 March 2024 to 31 March 2025

	Notes	Unrestricted fund £
NET INCOME		-
TOTAL FUNDS CARRIED FORWARD		-

The notes form part of these financial statements

The Stephen Banks Charity

Balance Sheet
31 March 2025

	Notes	Unrestricted fund £
FIXED ASSETS		
Investments	3	1
CREDITORS		
Amounts falling due within one year	4	(1)
NET CURRENT ASSETS		(1)
TOTAL ASSETS LESS CURRENT LIABILITIES		-
NET ASSETS		-
FUNDS	5	-
TOTAL FUNDS		-

The financial statements were approved by the Board of Trustees and authorised for issue on 20 January 2026 and were signed on its behalf by:

J S Banks

[J S Banks \(Jan 23, 2026 16:55:22 GMT\)](#)

J S Banks - Trustee

The Stephen Banks Charity

Notes to the Financial Statements for the Period 13 March 2024 to 31 March 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Investments

Investments relate to shares held in a subsidiary company and are recognised at original cost. The investments are reviewed annually for any impairment.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the period ended 31 March 2025.

Trustees' expenses

There were no trustees' expenses paid for the period ended 31 March 2025.

3. FIXED ASSET INVESTMENTS

MARKET VALUE

At 13 March 2024 and 31 March 2025

NET BOOK VALUE

At 31 March 2025

Shares in
group
undertakings
£

1

1

There were no investment assets outside the UK.

The Stephen Banks Charity

Notes to the Financial Statements - continued
for the Period 13 March 2024 to 31 March 2025

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Other creditors	£ 1
	<u><u> </u></u>

5. MOVEMENT IN FUNDS

	Net movement in funds £	At 31.3.25 £
	<u> </u>	<u> </u>
TOTAL FUNDS	<u><u> </u></u>	<u><u> </u></u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>

6. RELATED PARTY DISCLOSURES

There were no related party transactions for the period ended 31 March 2025.

7. ULTIMATE CONTROLLING PARTY

The charity is controlled by its Board of Trustees.