

REGISTERED COMPANY NUMBER: 05581019 (England and Wales)
REGISTERED CHARITY NUMBER: 1207403

Report of the Trustees and
Unaudited Financial Statements
For The Year Ended 31 March 2025
for
Devon & Cornwall Training Providers
Network Limited

TC Bromhead Limited
Harscombe House
1 Darklake View
Plymouth
Devon
PL6 7TL

**Devon & Cornwall Training Providers
Network Limited**

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For The Year Ended 31 March 2025**

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**Devon & Cornwall Training Providers
Network Limited**

**Report of the Trustees
For The Year Ended 31 March 2025**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

This report is a combined Directors' report and Trustees' annual report as required by Company law.

OBJECTIVES AND ACTIVITIES

Objectives and aims

Our charity's purposes as set out in the objects contained in the company's memorandum of association are to operate across Devon and Cornwall and the wider South West peninsula for the public benefit in the advancement of education and training.

Significant activities

We bring together work-based learning, vocational & technical providers to promote and provide collaboration in support of work-based learning and vocational and technical training in the area of benefit; we develop quality in-work based and work-related learning provision through the development of consistent approaches and the sharing of good practice in the delivery of training; We offer financial support to members of the community within the area of benefit to address barriers to education & training via our grants / donations policy. We work with national funding agencies to maximise funding to providers in the area of benefit which directly supports increased breadth & quality of the educational / skills offer.

We work with key partners and stakeholders to promote and improve work-based learning, vocational and technical training provision; we develop and produce materials and resources to support effective and impartial signposting for children and young people to post-16 work-based learning, vocational and technical training options in the area of benefit; and we promote greater awareness of post-16 training opportunities among children and young people in the area of benefit, including those that are care-experienced and/or have an education health care plan (EHCP) and/or those with SEND - Special Education Needs & Disabilities.

We lead on & deliver a range of projects, using public & private funding, where available, to deliver workshops, school engagement activity & master classes, for example; delivery of the ASK Programme across Plymouth & Torbay **secondary schools & the ETF Masterclass sessions across Devon & Cornwall to support the raising of quality & sharing of best practice amongst Training Providers.**

Public benefit

The Trustees of the Charity have had regard to the guidance issued by the Charity Commission on public benefit as part of their initial induction. Trustees discuss all planned activity by the charity to ensure its link to public benefit.

Grantmaking

The Charity as part of its activities to support the advancement of education and training of people in the area of benefit is able to make available small grants to support organisations / individuals who require financial assistance to support any educational or skills training need.

The Charity will make available a minimum of £1,000 p.a. to enable awards of up to £200 each. Purpose of financial awards is to support individuals who may be at risk of non-completion of training, including an apprenticeship due to financial constraints or to enable access to training to support individuals into work following unemployment & or redundancy.

**Devon & Cornwall Training Providers
Network Limited**

**Report of the Trustees
For The Year Ended 31 March 2025**

OBJECTIVES AND ACTIVITIES

Volunteers

We have recently appointed a volunteer who has been assisting the CEO with marketing & events activity. They have had specific responsibility for supporting the development and implementation of an apprenticeship vacancy map on the charity's website working with the charity's web team - 8 hours.
<https://trainingprovider.com/apprenticeship-vacancies/>

In addition, they have supported with:

" School engagement visits to two senior schools across Plymouth to raise awareness on technical education & apprenticeships - 6 hours

We have recently appointed a volunteer who has been assisting the CEO with marketing & events activity. They have had specific responsibility for supporting the development and implementation of an apprenticeship vacancy map on the charity's website working with the charity's web team - 8 hours.
<https://trainingprovider.com/apprenticeship-vacancies/>

In addition, they have supported with:

" School engagement visits to two senior schools across Plymouth to raise awareness on technical education & apprenticeships - 6 hours

" Gaining an apprentice ambassador to support with a school awareness session delivered to 300 young people in Plymouth - 2 hours

" <https://trainingprovider.com/babcock-apprentice-returns-to-former-school-to-inspire-st-bonifaces-students/>

" Employer engagement masterclass - delivered to 40 employers from across Devon to raise awareness of skills offer & access to funding - 8 hours

" Training Provider masterclass delivered to 40 providers from across Devon & Cornwall to share best practice of employer engagement, curriculum development and effective account management - 8 hours

Total volunteering hours = 32

**Devon & Cornwall Training Providers
Network Limited**

**Report of the Trustees
For The Year Ended 31 March 2025**

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The Charity has had a busy year; its first full year since being registered with the Commission.

We have achieved the following:

- " Delivery of 79 Apprenticeship Support Knowledge sessions across Plymouth & Torbay Secondary Schools.
- " Engagement with more than 8,000 young people at school events to showcase apprenticeship opportunities & to support young people with the application process.
- " Engagement with 445 parents / carers at events to share information on post-16 options, including routes for SEND young people or those with additional learning needs.
- " Delivery of an online session to a group of 20 apprentices on how to effectively present to young people & their parents at careers events to showcase technical / vocational routes into employment in their roles as ambassadors.
- " Delivery of 8 Provider masterclasses/ workshops, including:
 - use of AI technology in curriculum design - attended by 50 individuals from across the provider base <https://trainingprovider.com/ai-summit-provides-valuable-insights-for-south-west-training-providers/>
 - SEND High Needs - 100 Providers attended this in-person event held in partnership with other regional networks to improve provider engagement with SEND young people & special schools.
 - Staff well-being Session - Menopause in the Workplace - online webinar with 20 Providers - session focused on removing the myths & helping to normalise the Menopause 'conversation'. FE Sector employs a high number of female staff, many of whom leave the sector or struggle with mental health due to the menopause.
 - Workshop provided resources for Providers to adopt Menopause Champion roles within their organisations and further online support.
 - Effective account management / customer service masterclass - in-person event with 20 Providers attending to support improved client relationship.
 - Funding Audit - to support Provider compliance for those receiving government funding - 30 Providers attended.
 - Independent Training Providers Financial Handbook session to support compliance - 30 Providers attended. Helping to drive up quality and support staff CPD.
 - Ofsted updates - 4 held throughout the year, providing important updates, including an opportunity for Providers to feedback via the Big Listen and to help shape the future of the inspection framework.
- " We have spent more than £5,000 on delivering events & workshops to the sector. We have not charged for attendance at masterclasses or workshops. Our events help to advance education, raising levels of quality and supporting staff CPD across the area of benefit.
- " Production of a Provider Directory - Which Way? Your Way! - Devon & Cornwall editions to support young people in **making informed choices about their post-16 options.**
 - Every secondary school in the area of benefit received a copy free of charge
 - Local job centres were given hard copy versions & the link to download the online version shared across the area of benefit:
<https://trainingprovider.com/which-way-your-way/>

" Grants / Donations- during this financial period, we have distributed a total of £2,320.00 in the form of small grants. These are as follows:

- 17 individuals
- 1 organisation - food bank
- " Grants supported individuals to stay on programme in order to complete their learning or to progress onto further study:
 - 8 young learners gained grants of £50:00 each to enable them to purchase their trade tools - all 8 individuals completed their training, gaining apprenticeships with local employers.
 - These learners were all pre-16 and at danger of becoming NEET - Not in Education, Employment or Training.

" Quotes & feedback from some recipients - positive impact:

"Big thanks to DCTPN - Devon & Cornwall Training Providers Network for their generous grant! Your support helps equip our apprentices with the tools they need to build their futures- literally! Together, we're shaping the next generation of skilled professionals."

"I really appreciate being granted money to pay the cost of a bus pass, because it helps me get to college and learn. Also, it helps my mum not have to pay out loads of money each week in bus fares for me."
Thanks again for your help and support."

Katie H 16yrs: Animal care Level 2:

"The money that you've kindly granted me is very much appreciated and will be very helpful as the income I get is not enough to enable me to complete the course without a level of stress. I'm very grateful for the support."

Jade 17yrs: Health & Social care L2

**Devon & Cornwall Training Providers
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**Report of the Trustees
For The Year Ended 31 March 2025**

"The money provided will be able to let me continue attending college and let me progress in the future to be able to work and gain my qualifications and my skills will be more developed by attending my main course and it will help me pass maths".

"The Charity's ability to bring together employers seeking staff and young people looking for employment is one of our strengths. We support people into work; we support the wider economic landscape by helping to close skills gaps & improve productivity and we support the removal of barriers to social mobility. In addition, we raise the quality of training by offering a wide range of staff CPD to ensure that people working in the education sector have up-to-date knowledge and skills to support them in their roles.

FINANCIAL REVIEW

Financial position

The Charity has unrestricted reserves of £337,082 as at 31 March 2025 (£107,828 as at 31 March 2024).

Charity had the following amounts available at 31.03.25:

Account 1: £204,550

Account 2: £125,771

Account 3: £34,574

Account 4: £70

Total: £364,965

Reserves policy

The Trustees aim to hold unrestricted reserves representing five months of running costs and based on unrestricted expenditure to March 2025 this amounts to £64,000.00.

The main reason the reserves held are higher than this is due to the large donation that was received in the year and has not yet been spent. The charity aims to utilise these funds in the near future.

Going concern

The Charity depends on income from training providers (membership, that is renewed annually), project work & donations. This can fluctuate; however, the Trustees are confident in the ability of the Charity to regularly review and monitor its financial situation & performance to ensure that appropriate levels of reserves are available to support the Charity's activities & liabilities.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, its articles of association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

Advertise via website, word of mouth - application form & interview with Chair of Board & CEO. Candidates invited to attend Trustee Board Meeting to observe. Due diligence on applicants carried out by Clerk to the Board. Application submitted along with completed Charity's forms:

- o Trustee Expression of Interest Application
- o Trustee Code of Conduct
- o Trustee Role Description & Person Specification Form
- o Conflicts of Interest Policy & Register of Interests
- o Trustee Declaration of Interests Form
- o Trustee Declaration Form
- o Reference Request Form

Trustee's will consider any application, then vote on acceptance. Applicant will be informed of decision, and feedback will be provided for any unsuccessful applicant.

News items promoted via Charity website & social media channels

Organisational structure

The Charity operates with a Board of Trustees and one paid member of staff; the CEO, who works under the direction of the Board and reports into the Board. In addition, the Charity works with a range of stakeholders to achieve the Charity's objectives, which are for the public benefit, specifically the advancement of education and training in the area of benefit. The Charity also works alongside similar organisations, not all with Charitable status, including:

- South West Training Provider Network
- Association of Employers & Learning Providers

**Devon & Cornwall Training Providers
Network Limited**

**Report of the Trustees
For The Year Ended 31 March 2025**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Related parties

We work with key partners & stakeholders to promote and provide collaboration in support of work-based learning and vocational and technical training. These include, but are not limited to:

- Department for Education
- Department for Work & Pensions
- Ofsted
- Careers & Enterprise Company - CEC
- Education & Skills Funding Agency
- Devon Torbay County Combined Authority
- Devon County Council
- Cornwall Council
- Plymouth City Council
- Job Centre Plus
- CXK
- Devon, Plymouth & Torbay Careers Hub
- Cornwall & IOS Careers Hub

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

05581019 (England and Wales)

Registered Charity number

1207403

Registered office

Harscombe House
1 Darklake View
Plymouth
PL6 7TL

Trustees

Before the Company became a Charity the following were Directors of the company:

N Codd - resigned 10 May 2024
S Wilson - resigned 31 July 2024
T Barnes - resigned 16 January 2025
M Jones - resigned 22 January 2025
G Kenward
J Skeel
M Woodger
D Hallam - appointed 5 September 2024
F Horrell - appointed 30 September 2024
H Rendle - appointed 12 December 2024

The following were appointed as Directors and Trustees after the year end:

M Trewin - appointed 30 April 2025
P Fanshawe - appointed 30 April 2025

The chief executive officer to whom the trustees delegate day-to-day management is Sharron Robbie MBE.

Independent Examiner

TC Bromhead Limited
Harscombe House
1 Darklake View
Plymouth
Devon
PL6 7TL

**Devon & Cornwall Training Providers
Network Limited**

**Report of the Trustees
For The Year Ended 31 March 2025**

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 03/10/25 and signed on its behalf by:


M Woodger - Trustee

Independent Examiner's Report to the Trustees of
Devon & Cornwall Training Providers
Network Limited

I report to the trustees on my examination of the financial statements of Devon & Cornwall Training Providers Network Limited (the charity) for the year ended 31 March 2025.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or

2. the financial statements do not accord with those records; or

3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or

4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Neil Stevens ACA FCCA

TC Bromhead Limited
Harscombe House
1 Darklake View
Plymouth
Devon
PL6 7TL

Date: 10-10-25

**Devon & Cornwall Training Providers
Network Limited**

**Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
For The Year Ended 31 March 2025**

	Notes	Unrestricted fund £	Restricted funds £	31.3.25 Total funds £	31.3.24 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		289,322	-	289,322	-
Charitable activities	3				
Skills & training advice and guidance		37,981	44,750	82,731	127,395
Investment income	2	9,295	-	9,295	188
Other income		390	-	390	232
Total		<u>336,988</u>	<u>44,750</u>	<u>381,738</u>	<u>127,815</u>
EXPENDITURE ON					
Charitable activities					
Skills & training advice and guidance		<u>107,734</u>	<u>44,750</u>	<u>152,484</u>	<u>123,182</u>
NET INCOME/(EXPENDITURE)		229,254	-	229,254	4,633
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>107,828</u>	-	<u>107,828</u>	<u>103,195</u>
TOTAL FUNDS CARRIED FORWARD		<u>337,082</u>	<u>-</u>	<u>337,082</u>	<u>107,828</u>

The notes form part of these financial statements

**Devon & Cornwall Training Providers
Network Limited**

**Balance Sheet
31 March 2025**

	Notes	Unrestricted fund £	Restricted funds £	31.3.25 Total funds £	31.3.24 Total funds £
FIXED ASSETS					
Tangible assets	9	1,488	-	1,488	-
Investments	10	<u>100</u>	<u>-</u>	<u>100</u>	<u>100</u>
		1,588	-	1,588	100
CURRENT ASSETS					
Debtors	11	1,656	-	1,656	6,127
Cash at bank		<u>364,965</u>	<u>-</u>	<u>364,965</u>	<u>130,709</u>
		366,621	-	366,621	136,836
CREDITORS					
Amounts falling due within one year	12	(31,127)	-	(31,127)	(29,108)
NET CURRENT ASSETS		<u>335,494</u>	<u>-</u>	<u>335,494</u>	<u>107,728</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>337,082</u>	<u>-</u>	<u>337,082</u>	<u>107,828</u>
NET ASSETS		<u>337,082</u>	<u>-</u>	<u>337,082</u>	<u>107,828</u>
FUNDS	13				
Unrestricted funds				<u>337,082</u>	<u>107,828</u>
TOTAL FUNDS				<u>337,082</u>	<u>107,828</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

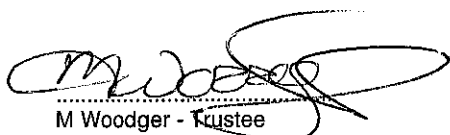
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 03/10/2025 and were signed on its behalf by:


M Woodger - Trustee

The notes form part of these financial statements

**Devon & Cornwall Training Providers
Network Limited**

**Notes to the Financial Statements
For The Year Ended 31 March 2025**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

The financial statements have been prepared in accordance with applicable Company law.

The charity is a private company limited by guarantee, incorporated in England in the UK. The registered office and principal address can be found in the Trustees' Report.

The trustees consider there are no material uncertainties about the charity's ability to continue as a going concern. These financial statements are prepared on a going concern basis.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Grant income, including government grants, is recognised under the performance method of reporting.

Membership income is recognised over the period of the membership.

Sponsorship income is recognised at point of receipt.

Donation income is recognised at point of receipt.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be **directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.**

Charitable activities

Charitable expenditure comprises those costs incurred by the Charity in the performance of its activities. It includes both costs that can be allocated to such activities and those of an indirect nature necessary to support them.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 33% on cost
Computer equipment	- 33% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with the specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements. Some support costs are allocated to restricted funds in line with the income received and agreements in place.

Investment income, gains and losses are allocated to the appropriate fund.

**Devon & Cornwall Training Providers
Network Limited**

**Notes to the Financial Statements - continued
For The Year Ended 31 March 2025**

1. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Debtors

Trade debtors are amounts due from customers for services performed in the ordinary course of business. Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short term investments that are readily convertible to a known amount of cash and are subject to no change in value.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price).

2. INVESTMENT INCOME

	31.3.25	31.3.24
	£	£
Deposit account interest	<u>9,295</u>	<u>188</u>

3. INCOME FROM CHARITABLE ACTIVITIES

		31.3.25	31.3.24
	Activity	£	£
Workshops	Skills & training advice and guidance	-	625
Subscriptions	Skills & training advice and guidance	33,181	33,725
Sponsorship	Skills & training advice and guidance	4,800	4,700
Grants	Skills & training advice and guidance	<u>44,750</u>	<u>88,345</u>
		<u>82,731</u>	<u>127,395</u>

Of the above grants £10,200 (2024: £32,500) represented government grants.

Grants received, included in the above, are as follows:

	31.3.25	31.3.24
	£	£
Apprenticeship project	-	2,000
Apprenticeship Support Knowledge	8,750	20,945
Local Skills Improvement Fund	-	25,000
Local Skills Improvement Plans	4,000	2,500
Special Education Needs & Disabilities	30,000	6,000
Education and Training Foundation	2,000	7,400
Independent Training Provider	<u>-</u>	<u>24,500</u>
	<u>44,750</u>	<u>88,345</u>

**Devon & Cornwall Training Providers
Network Limited**

**Notes to the Financial Statements - continued
For The Year Ended 31 March 2025**

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.25	31.3.24
	£	£
Depreciation - owned assets	<u>249</u>	<u>-</u>

5. INDEPENDENT EXAMINERS' REMUNERATION

	31.3.25	31.3.24
	£	£
Independent examiners' remuneration	<u>1,105</u>	<u>1,050</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

7. STAFF COSTS

	31.3.25	31.3.24
	£	£
Wages and salaries	75,003	72,091
Social security costs	9,094	8,692
Other pension costs	<u>4,500</u>	<u>2,001</u>
	<u>88,597</u>	<u>82,784</u>

The average monthly number of employees during the year was as follows:

	31.3.25	31.3.24
	<u>1</u>	<u>1</u>
Management		

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	31.3.25	31.3.24
	<u>1</u>	<u>1</u>
£70,001 - £80,000		

Key management personnel received total employee benefits of £75,003 (2024: £72,091).

**Devon & Cornwall Training Providers
Network Limited**

**Notes to the Financial Statements - continued
For The Year Ended 31 March 2025**

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	-	-	-
Charitable activities			
Skills & training advice and guidance	39,050	88,345	127,395
Investment income	188	-	188
Other income	<u>232</u>	<u>-</u>	<u>232</u>
Total	<u>39,470</u>	<u>88,345</u>	<u>127,815</u>
EXPENDITURE ON			
Charitable activities			
Skills & training advice and guidance	<u>34,837</u>	<u>88,345</u>	<u>123,182</u>
NET INCOME/(EXPENDITURE)	4,633	-	4,633
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>103,195</u>	<u>-</u>	<u>103,195</u>
TOTAL FUNDS CARRIED FORWARD	<u>107,828</u>	<u>-</u>	<u>107,828</u>

9. TANGIBLE FIXED ASSETS

	Plant and machinery £	Computer equipment £	Totals £
COST			
At 1 April 2024	21,430	6,238	27,668
Additions	<u>309</u>	<u>1,428</u>	<u>1,737</u>
At 31 March 2025	<u>21,739</u>	<u>7,666</u>	<u>29,405</u>
DEPRECIATION			
At 1 April 2024	21,430	6,238	27,668
Charge for year	<u>51</u>	<u>198</u>	<u>249</u>
At 31 March 2025	<u>21,481</u>	<u>6,436</u>	<u>27,917</u>
NET BOOK VALUE			
At 31 March 2025	<u>258</u>	<u>1,230</u>	<u>1,488</u>
At 31 March 2024	<u>-</u>	<u>-</u>	<u>-</u>

**Devon & Cornwall Training Providers
Network Limited**

**Notes to the Financial Statements - continued
For The Year Ended 31 March 2025**

10. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
COST LESS IMPAIRMENT	
At 1 April 2024 and 31 March 2025	<u>100</u>
NET BOOK VALUE	
At 31 March 2025	<u>100</u>
At 31 March 2024	<u>100</u>

There were no investment assets outside the UK.

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.25 £	31.3.24 £
Prepayments and accrued income	<u>1,656</u>	<u>6,127</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.25 £	31.3.24 £
Tax	-	34
Social security and other taxes	2,365	3,544
Other creditors	476	267
Accruals and deferred income	23,306	22,013
Accrued expenses	<u>4,980</u>	<u>3,250</u>
	<u>31,127</u>	<u>29,108</u>

13. MOVEMENT IN FUNDS

	At 1.4.24 £	Net movement in funds £	At 31.3.25 £
Unrestricted funds			
General fund	<u>107,828</u>	<u>229,254</u>	<u>337,082</u>
TOTAL FUNDS	<u>107,828</u>	<u>229,254</u>	<u>337,082</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	336,988	(107,734)	229,254
Restricted funds			
LSIP	4,000	(4,000)	-
SEND	30,000	(30,000)	-
ETF	2,000	(2,000)	-
ASK	<u>8,750</u>	<u>(8,750)</u>	-
	<u>44,750</u>	<u>(44,750)</u>	-
TOTAL FUNDS	<u>381,738</u>	<u>(152,484)</u>	<u>229,254</u>

**Devon & Cornwall Training Providers
Network Limited**

**Notes to the Financial Statements - continued
For The Year Ended 31 March 2025**

13. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	103,195	4,633	107,828
TOTAL FUNDS	<u>103,195</u>	<u>4,633</u>	<u>107,828</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	39,470	(34,837)	4,633
Restricted funds			
LSIF	25,001	(25,001)	-
LSIP	2,499	(2,499)	-
SEND	6,000	(6,000)	-
ETF	7,400	(7,400)	-
ASK	20,943	(20,943)	-
ITP	24,502	(24,502)	-
Apprenticeship	2,000	(2,000)	-
	<u>88,345</u>	<u>(88,345)</u>	<u>-</u>
TOTAL FUNDS	<u>127,815</u>	<u>(123,182)</u>	<u>4,633</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.23 £	Net movement in funds £	At 31.3.25 £
Unrestricted funds			
General fund	103,195	233,887	337,082
TOTAL FUNDS	<u>103,195</u>	<u>233,887</u>	<u>337,082</u>

Devon & Cornwall Training Providers
Network Limited

Notes to the Financial Statements - continued
For The Year Ended 31 March 2025

13. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	376,458	(142,571)	233,887
Restricted funds			
LSIF	25,001	(25,001)	-
LSIP	6,499	(6,499)	-
SEND	36,000	(36,000)	-
ETF	9,399	(9,399)	-
ASK	29,692	(29,692)	-
ITP	24,502	(24,502)	-
Apprenticeship	2,000	(2,000)	-
	<u>133,093</u>	<u>(133,093)</u>	<u>-</u>
TOTAL FUNDS	<u>509,551</u>	<u>(275,664)</u>	<u>233,887</u>

The purposes of the restricted funds are as follows:

Local Skills Improvement Fund - For contributions and support towards the Devon LSIF consortium.

Local Skills Improvement Plans - For the Procurement of Employer Representative Bodies for the Heart of the South West Area Local Skills Improvement Fund project.

Special Education Needs & Disabilities - To pilot the supporting of the Plymouth SEND Employment Forum to develop a Supported Internship programme within Plymouth.

Education and Training Foundation - For the AWD Collaboration research project.

Apprenticeship Support Knowledge - Delivery of the ASK project to schools in Devon, Plymouth & Torbay.

Independent Training Provider - For the Careers and Enterprise Company Independent Training Provider Pilot Project.

Apprenticeship - For the Apprenticeship Technical Education Research project.

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2025 nor for the year ended 31 March 2024.

**Devon & Cornwall Training Providers
Network Limited**

**Detailed Statement of Financial Activities
For The Year Ended 31 March 2025**

	31.3.25 £	31.3.24 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	289,322	-
Investment income		
Deposit account interest	9,295	188
Charitable activities		
Workshops	-	625
Subscriptions	33,181	33,725
Sponsorship	4,800	4,700
Grants	44,750	88,345
	82,731	127,395
Other income		
Other receipts	390	232
Total incoming resources	381,738	127,815
EXPENDITURE		
Charitable activities		
Wages	75,003	72,091
Social security	9,094	8,692
Pensions	4,500	2,001
Insurance	1,778	1,203
Telephone	300	964
Postage and stationery	767	258
Advertising	9,598	1,103
Sundries	590	1,043
Project expenses	31,749	22,337
Travel and subsistence	2,303	1,189
Professional fees	672	827
IT Services	6,573	1,228
Donations	2,319	-
Plant & machinery depn	51	-
Computer equipment depn	198	-
	145,495	112,936
Support costs		
Finance		
Bank charges	134	105
Governance costs		
Independent examiners' remuneration	1,105	1,050
Accountancy	5,750	2,566
Legal fees	-	6,491
Tax	-	34
	6,855	10,141

This page does not form part of the statutory financial statements

**Devon & Cornwall Training Providers
Network Limited**

**Detailed Statement of Financial Activities
For The Year Ended 31 March 2025**

	31.3.25 £	31.3.24 £
Total resources expended	<u>152,484</u>	<u>123,182</u>
Net income	<u>229,254</u>	<u>4,633</u>

This page does not form part of the statutory financial statements