

Charity registration number 1207373 (England and Wales)

The Kol-Bar Foundation

Accounting report and unaudited financial statements

For the period ended 31 December 2024

The Kol-Bar Foundation

Legal and administrative information

Trustees	Ms M Kol-Bar	(Appointed 11 March 2024)
	Mr J Kol-Bar	(Appointed 11 March 2024)
	Mr D Radnor	(Appointed 11 March 2024)
	Mr A Bedford	(Appointed 11 March 2024)
	Mr J W Duncan	(Appointed 11 March 2024)
Country of incorporation	United Kingdom (England and Wales)	
Charity registration	England and Wales	1207373
Registered office	Flat 63, Walsingham Street Queensmead St John's Wood Park LONDON NW8 6RL	
Accountants	DJH Bexley LLP Nexus House 2 Cray Road Sidcup Kent DA14 5DA	

The Kol-Bar Foundation

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The Kol-Bar Foundation

Trustees' Report (including directors' report)

For the period ended 31 December 2024

The trustees of the Kol-Bar Foundation present their report as trustees together with the financial statements for the period ended 31 December 2024 as required by Charity regulations and legislation.

Structure, Governance and Management

Introduction

The charity is named The Kol-Bar Foundation with charity registration number 1207373 under a CIO foundation dated 11 March 2024.

The Trustees

The trustees during the year were:

Ms M Kol-Bar	(Appointed 11 March 2024)
Mr J Kol-Bar	(Appointed 11 March 2024)
Mr D Radnor	(Appointed 11 March 2024)
Mr A Bedford	(Appointed 11 March 2024)
Mr J W Duncan	(Appointed 11 March 2024)

Appointment of Trustees

The power of appointment or removal of Trustees is vested in the Trustees.

Structure and decisions

The Trustees meet quarterly and decisions are achieved by a majority of those present at meetings. The power of investment is as if the Trustees are beneficial owners.

Risk

The trustees ensure that they meet their obligation to manage the risks relating to the aims and objectives of the charity. These are reviewed annually by the Trustees. There have been no significant risks identified during the year.

Financial Risk Management Objectives and Policies

The main financial risks arising from the charities activities are credit, liquidity, fraud and price risk.

Price Risk

The Charity is not subject to any price risk.

Credit Risk

The Charity does not hold any material balance sheet positions with regards to donations receivable and so does not consider credit risk a material risk.

Liability Risk

The Charity does not hold any material day to day liabilities on its balance sheet.

Cash Flow Risk

The Charity has remained formant for the year and thus is not subject to any cash flow risk.

Objectives and activities

To promote the conservation protection and improvement of the physical and natural environment for the public benefit throughout England and Wales by encouraging tree planting in publicly accessible spaces as the trustees shall determine to increase biodiversity.

The Kol-Bar Foundation

Trustees' Report (including directors' report) (continued)

For the period ended 31 December 2024

Activities

The charity is established for the purpose of environmental protection and improvement through the planting of trees but no activities yet undertaken during the period ended 31 December 2024.

Fundraising

Trustees remain fully aware of the importance of sustainable financing.

The charity did not undertake any fundraising activities during the period and did not engage any professional fundraisers or commercial participators.

Investment performance

The charity held no investments during the period and therefore there was no investment performance to report.

Reserves Policy

The charity did not hold any reserves during the period. The trustees will review and establish an appropriate reserves policy once charitable activities commence.

Principal sources of funds

The charity did not receive any funds during the period.

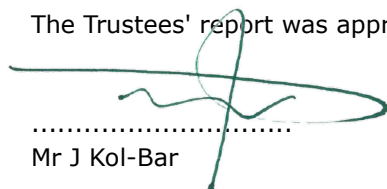
The methods adopted for the recruitment and appointment of new trustees

The composition of the Trust Board is reviewed regularly in order to generate an appropriate balance of skills and experience among trustees.

The organisational structure of the charity and how decisions are made

The charity is governed by its trustees, who are responsible for the overall management and administration of the charity. Decisions are made collectively by the trustees.

The Trustees' report was approved by the Board of Trustees on...13.08.2026... .


.....
Mr J Kol-Bar

The Kol-Bar Foundation

Chartered Accountants' report to the on the preparation of the unaudited statutory financial statements of The Kol-Bar Foundation for the period ended 31 December 2024

In accordance with the current letter of engagement, we have prepared for your approval the financial information of The Kol-Bar Foundation for the period.

As a member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at www.icaew.com/membershandbook.

This report is made solely to the Board of Trustees, in accordance with the terms of our current letter of engagement. Our work has been undertaken solely to prepare for your approval the financial information of The Kol-Bar Foundation and state those matters that we have agreed to state to you in this report in accordance with the guidance of ICAEW Technical Release TECH 08/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Board of Trustees, for our work, or for this report.

You have approved the financial information for the year ended 31 December 2024 and have acknowledged your responsibility for it, for the appropriateness of the financial reporting framework adopted and for providing all information and explanations necessary for its compilation.

We have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial information.

DJH Bexley LLP

Chartered Accountants

Nexus House

2 Cray Road

Sidcup

Kent

DA14 5DA

Date:

The Kol-Bar Foundation

Statement of financial activities (Including income and expenditure account)

For the period ended 31 December 2024

		Unrestricted funds	Material funds	Restricted funds	Endowment funds	Total
		2024	2024	2024	2024	2024
	Notes	£	£	£	£	£
Income from:		—	—	—	—	—
Total income		-	-	-	-	-
Expenditure on:		—	—	—	—	—
Total expenditure		-	-	-	-	-
Net income and movement in funds		-	-	-	-	-
Reconciliation of funds:						
Fund balances at 11 March 2024		-	-	-	-	-
Fund balances at 31 December 2024		-	-	-	-	-

The statement of financial activities includes all gains and losses recognised in the period. All income and expenditure derive from continuing activities.

The Kol-Bar Foundation

Balance sheet

As at 31 December 2024

		2024	
	Notes	£	£
Fixed assets			
Net goodwill			—
Total intangible assets			—
Total assets less current liabilities			—
Current assets		—	
		—	
		—	
Creditors: amounts falling due within one year		—	
		—	
Net current assets			—
Total assets less current liabilities			—
Creditors: amounts falling due after more than one year			—
Net assets			—
The funds of the			—

The Kol-Bar Foundation

Balance sheet (continued)

As at 31 December 2024

The charitable entity is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the period ended 31 December 2024.

The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the charitable entity to obtain an audit of its financial statements for the period in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees on13.08.2026.....


.....
Mr J Kol-Bar

The Kol-Bar Foundation

Notes to the financial statements

For the period ended 31 December 2024

1 Accounting policies

Charity information

The Kol-Bar Foundation is a charitable incorporated organisation incorporated in England and Wales. The registered office is Flat 63, Walsingham Street, Queensmead, St John's Wood Park, LONDON, NW8 6RL.

1.1 Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) – (Charities SORP (FRS 102)), and applicable regulations. The financial statements are prepared to the nearest £1.

The Kol-Bar Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The following are the accounting policies which have been applied in dealing with material items:

1.2 Going concern

It is the opinion of the trustees that the use of the going concern basis of accounting is appropriate because:

- there are no material uncertainties relating to events or conditions that may cast significant doubt about the ability of the charity to continue as a going concern:
- there is reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future.

1.3 Funds structure

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the trustees, at their discretion, have created a fund for a specific purpose.

Restricted funds are funds to be used in accordance with specific restrictions imposed by the donor or trust deed. There is a single Capital Fund, which represents money held as expendable permanent endowments whereby the income can be applied for general purposes and net proceeds arising from the sale of the funds arising can be used for charitable purposes.

Further details of each fund are disclosed in the notes.

The Kol-Bar Foundation

Notes to the financial statements (continued)

For the period ended 31 December 2024

1 Accounting policies

(Continued)

1.4 Incoming resources

All income is recognised once the charity has entitlement to the income, there is sufficient certainty or receipt and so it is probable that the income will be received, and the amount of income receivable can be measured reliably.

Donations are recognised when they have been communicated is received in writing with notification of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period.

Interest on funds held on deposit is included upon notification of the interest paid or payable by the Bank.

1.5 Resources expended

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure, including irrecoverable VAT, is accounted for on an accruals basis. All expenses, including support costs and governance costs, are allocated or apportioned to the applicable expenditure headings in the statement of financial activities.

Irrecoverable VAT

Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

Allocation of support and governance costs

Support costs have been differentiated between governance costs and other support costs. Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to statutory audit and legal fees together with an apportionment of overhead and support costs relating to Board meetings.

Charitable activities

The expenditure on charitable activities includes grants made, governance costs and an apportionment of support costs as shown in the notes.

1.6 Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition.

1.7 Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement as financial assets or financial liabilities. The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value.

The Kol-Bar Foundation

Notes to the financial statements (continued)

For the period ended 31 December 2024

1 Accounting policies

(Continued)

1.8 Reserves

The regular, unrestricted income is sufficient to cover the day to day running of the charity.

The agreed reserve policy for 2024 was to have available a minimum of 3 months expenditure in unrestricted funds. Based on the risk profile of the income and expenditure, this was deemed an appropriate amount to cover any sudden increases in expenditure or decreases in income.

Any unrestricted funds held over and above this are regularly monitored with the intention of using them to forward the charity's objectives.

The reserve policy is regularly assessed by the trustees for appropriateness.

1.9 Fund accounting

Funds held by the charitable company are either:

- Unrestricted general funds - these are funds that can be used in accordance with the charitable objects at the discretion of the trustees.
- Restricted funds - these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2 Critical accounting estimates and judgements

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

3 Employees

The average monthly number of employees during the period was:

	2024 Number
Total	-