

GUYANA UK SOCIAL DEVELOPMENT ASSOCIATION

Charity number
1207355

Financial statements

Period of accounts

Start date: 7th March 2024

End date: 15th January 2025

GUYANA UK SOCIAL DEVELOPMENT ASSOCIATION
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For the Period from 7th March 2024 to 15th January 2025

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GUYANA UK SOCIAL DEVELOPMENT ASSOCIATION
Reference and Administrative Details of the Charity and its Trustees
For the Period from 7th March 2024 to 15th January 2025

Trustees

M Bheem-Solomon
T Ntune
S Hodge
O Alexander
N Boston
C Carberry
RA Sampson

Charity Number:

1207355

Address:

5 Streamline Mews
LONDON
SE22 8SL

GUYANA UK SOCIAL DEVELOPMENT ASSOCIATION
Trustees' Report
For the Period from 7th March 2024 to 15th January 2025

The Trustees present their annual report together with the financial statements of Guyana UK Social Development Association for the period from 7th March 2024 to 15th January 2025.

The Trustees confirm that the Annual Report and financial statements of the Charity comply with the current statutory requirements, the requirements of the Charity's governing document and the provisions of the Charities Statement Recommended Practice (FRS102.)

TRUSTEES

The Trustees who served the Charity during the period were as follows:

M Bheem-Solomon
T Ntune
S Hodge
O Alexander
N Boston
C Carberry
RA Sampson

OBJECTIVES ACTIVITIES ACHIEVEMENTS AND PERFORMANCE

The Guyana UK Social Development Association (GUSDA) was set up in 1995 as an informal group of promoters & DJs who wanted to 'give something back to the community'. The group later became constituted as a voluntary organisation and now a Charitable Incorporated Organisation (cio) as of March 2024.

The two key objectives of the Charity are:

1. the provision or assisting in the provision of opportunities for sport, recreation and leisure time activities primarily, but not exclusively, for people of Guyanese heritage in the UK, in the interest of social welfare and with the object of improving the conditions of life for such persons.
2. the prevention or relief of poverty in Guyana by providing grants to individuals in need and/or charities, or other organisations working to prevent or relieve poverty.

In 2024 we held our two annual flagship events, the Guyana folk Festival in May and the Guyana Family Sports & Fun Day in July.

The Folk Festival was one of the most well attended and dynamic event the organisation has hosted, featuring international and UK based Guyanese artists. We were fortunate to have great weather for the 'Fun Day' in July where patrons of all ages and physical abilities revelled in traditional Guyanese and universal games, music and enjoyed a variety of culinary dishes.

GUYANA UK SOCIAL DEVELOPMENT ASSOCIATION
Trustees' Report continued
For the Period from 7th March 2024 to 15th January 2025

The Charity's increasing social presence through successful fund-raising activities has enabled us to make donations to educational projects in Guyana and fund and facilitate the shipping and distribution of household and sporting equipment to Guyana. The organisation's enhanced profile as a Charity has also attracted interest from public and private donors which is providing a strong financial base from which we are able to plan larger social impact projects in Guyana to be realised in 2025-26.

An intangible but anecdotally clear impact of GUSDA's achievements in 2024-25 is the joy and sense of pride in Guyanese cultural heritage and of belonging to a vibrant community in the UK that the events bring. This fosters confidence in self identity, promotes inclusion and participation and enhances social cohesion in an increasingly digital world of isolation and intolerance.

The impact of GUSDA's work in its first year as a registered Charity, as summarised above, is perhaps best captured and conveyed in the images featured on our new website www.gusda.uk illustrating how the organisation is indeed 'Building a stronger community'.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity operates under the rules of its Governing Document dated 7th March 2024. The Charity registered at the Charity Commission on 7th March 2024. New Trustees joining the Board are given appropriate briefing of their obligations under charity law and on the contents of the Governing Document.

They are also referred to guidance issued by the Charity Commission on the role of the Charity Trustee.

The main risk to the Charity is a failure to generate sufficient income from subscriptions to finance its operations. The Trustees are satisfied that the major risks have been mitigated as far as possible but the Board recognises that it must keep these risks under constant review if the Charity is to continue to operate. In this connection, the controls in place include regular updates to Trustees on our financial position, the preparation of formal agendas for Board meetings which highlight areas of concern and formal approval procedures for financial and strategic decisions.

GUYANA UK SOCIAL DEVELOPMENT ASSOCIATION
Trustees' Report continued
For the Period from 7th March 2024 to 15th January 2025

PERFORMANCE

A continued improvement in the Charity's financial position enabled the funds to increase by £40,636

FINANCIAL REVIEW

As at 15th January 2025 the charity held unrestricted reserves of £40636.

Approved by order of the members of the board of Trustees
and signed on their behalf by:

A handwritten signature in black ink, appearing to read 'M Bheem-Solomon', written in a cursive style.

M Bheem-Solomon
Chairperson
14th November 2025

Independent examiner's report on the accounts

Section A

Independent Examiner's Report

Report to the trustees

Charity Name

GUYANA UK SOCIAL DEVELOPMENT ASSOCIATION

On accounts for the year ended

15th January 2025

Charity no
(if any)

1207355

Set out on pages

7 to 11

Responsibilities and basis of report

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 15/01/2025

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Date: 14 November 2025

Name:

Douglas Cosbert

Relevant professional qualification(s) or body (if any):

FCCA, FFA

Address:

Canalitix Accountants, 7 Bell Yard, London, Greater London, WC2A 2JR

GUYANA UK SOCIAL DEVELOPMENT ASSOCIATION
Statement of Financial Activities
For the Period from 7th March 2024 to 15th January 2025

		Unrestricted funds	Restricted income funds	Endowment funds	Total funds
		2025	2025	2025	2025
Notes		£	£	£	£
INCOMING RESOURCES FROM:					
Income and endowments from:					
		25000	0	0	25000
		38002	0	0	38002
		3200	0	0	3200
		<u>66202</u>	<u>0</u>	<u>0</u>	<u>66202</u>
	3				
RESOURCES EXPENDED:					
Expenditure on:					
		24666	0	0	24666
		900	0	0	900
		<u>25566</u>	<u>0</u>	<u>0</u>	<u>25566</u>
	4				
NET INCOME/(EXPENDITURE)		40636	0	0	0
NET MOVEMENT IN FUNDS AND TOTAL FUNDS CARRIED FORWARD					
		<u>40636</u>	<u>0</u>	<u>0</u>	<u>40636</u>

Unless specified in the notes, all income and expenditure relates to unrestricted funds

The notes form part of these financial statements

GUYANA UK SOCIAL DEVELOPMENT ASSOCIATION
Balance Sheet
As at 15th January 2025

	Notes	2025 £
Current assets		
Cash at Bank and in hand	5	40636
Total net assets		<u>40636</u>
 Funds of the Charity		
Unrestricted funds		40636
Total funds		<u>40636</u>

The Charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to the accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime, and in accordance with FRS102 SORP.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by

M Bheem-Solomon
Chair



14th November 2025

The notes form part of these financial statements

GUYANA UK SOCIAL DEVELOPMENT ASSOCIATION
Notes to The Financial Statements
For the Period from 7th March 2024 to 15th January 2025

1. BASIS OF PREPARATION

1.1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to the accounts.

The accounts have been prepared in accordance with: The Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014; and with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102); and with the Charities Act 2011.

1.2 Going concern

There are no material uncertainties relating to events or conditions that cast significant doubt on the charity's ability to continue as a going concern.

1.3 Changes to accounting estimates

No changes to accounting estimate have occurred in the reporting period (3.46 FRS 102 SORP.)

2. ACCOUNTING POLICIES

2.1 Income

2.1.1 Recognition of income

These are included in the Statement of Financial Activities (SOFA) when: the charity becomes entitled to the resources; it is more likely than not that the trustees will receive the resources; and the monetary value can be measured with sufficient reliability.

2.1.2 Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

2.1.3 Grants and donations

Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS 102 SORP.)

In the case of performance related grants, income must only be recognised to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met 5.16 FRS 102 SORP.)

2.1.4 Volunteer help

The value of any volunteer help received is not included in the accounts but is described in the trustees annual report.

2.1.5 Income from membership subscriptions

Membership subscriptions received in the nature of a gift are recognised in Donations and Legacies.

GUYANA UK SOCIAL DEVELOPMENT ASSOCIATION
Notes to The Financial Statements
For the Period from 7th March 2024 to 15th January 2025

Membership subscriptions which give a member the right to buy services or other benefits are recognised as income earned from the provision of goods and services as income from charitable activities.

2.2 Expenditure and Liabilities

2.2.1 Liability recognition

Liabilities are recognised when it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

2.2.2 Governance and support costs

Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice. Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

2.2.3 Provisions for Liabilities

A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date.

2.2.3 Basic financial instruments

The charity accounts for basic financial instruments on initial recognition as per paragraph 11.7 FRS102 SORP. Subsequent measurement is as per paragraphs 11.17 to 11.19, FRS102 SORP.

2.3 Assets

2.3.1 Debtors

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

GUYANA UK SOCIAL DEVELOPMENT ASSOCIATION
Notes to The Financial Statements
For the Period from 7th March 2024 to 15th January 2025

3. ANALYSIS OF INCOME

	Unrestricted funds	Restricted income funds	Endowment funds	Total funds
	2025	2025	2025	2025
	£	£	£	£
Donations and legacies				
Donations and gifts	25000	0	0	25000
Charitable activities				
Folk Festival Income	32765	0	0	32765
Family Funday Event	5047	0	0	5047
GUSDA 30th Anniversary	190	0	0	190
	38002	0	0	38002
Other trading activities				
Sponsorship	3000	0	0	3000
Promotion receipts	200	0	0	200
	3200	0	0	3200
TOTAL INCOME	66202	0	0	66202

4. ANALYSIS OF EXPENDITURE

Expenditure on raising funds				
Staging fundraising events	24666	0	0	24666
Expenditure on charitable activities				
Donations	900	0	0	900
TOTAL EXPENDITURE	25566	0	0	25566

Analysis by activity or programme

	Activities undertaken directly	Grant funding of activities	Support costs	Total expenditure
	2025	2025	2025	2025
	£	£	£	£
Folk Festival	21234	0	0	21234
Family Funday Event	3307	0	0	3307
GUSDA 30th Anniversary	125	0	0	125
Donations	900	0	0	900
	25566	0	0	25566

5. CASH AT BANK AND IN HAND

	2025
	£
Short term cash investments	0
Short term deposits	0
Cash at bank and in hand	40636
Total	40636