

IGBO UNION SOUTH YORKSHIRE

Trustees' Report and Financial Statements

for the Year Ended 30TH September 2024

IGBO UNION SOUTH YORKSHIRE

Financial Statement for the Year Ended 30TH September 2024

COMPANY INFORMATION

DIRECTORS AND TRUSTEES

Anthony Ezeribe	CHAIRPERSON
Juliana Osammor	SECRETARY
Matthew Osammor	TRUSTEE
Jude Egemole	TRUSTEE
Patrick Ezepue	TRUSTEE

REGISTERED OFFICE

29 Mansfield Road
Sheffield
S12 2AE

BANKERS

The Royal Bank of Scotland plc
36 St Andrew Square Edinburgh
EH2 2YB

ACCOUNTANTS

J.E Financial Chartered Accountants
7 Fairfield Grove
Rothwell
Leeds
LS26 0GA

Company Limited By Guarantee No. 15169408

Charity Status No. 1207316

IGBO UNION SOUTH YORKSHIRE

Financial Statement for the Year Ended 30TH September 2024

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IGBO UNION SOUTH YORKSHIRE

Financial Statement for the Year Ended 30TH September 2024

DIRECTORS' AND TRUSTEES' REPORT

The directors and trustees present their report and the financial statements for the year ended 30th September 2024.

Principal activities, objects and organisation

The principal activities and objectives of the charity are to advance the education of the public in the Igbo culture, heritage, language and traditions. In setting these objectives the trustees have considered the Charity Commission's general guidance on public benefit. The charity is constituted as a company limited by guarantee and is therefore governed by its memorandum and articles of association.

Directors' and Trustees' Responsibilities

Company and charity law require the trustees to prepare financial statements for each accounting period which give a true and fair view of the state of affairs of the charity and of the income and expenditure the trustees are required to:-

Select suitable accounting policies and then apply them consistently. Make judgements and estimates that are reasonable and prudent. Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The directors and trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act. They are also responsible for the prevention and detection of fraud and other irregularities.

Review of Activities

The trustees' review of activities is set out in a separate document.

Reserves Policy

The charity has a reserves policy in place.

IGBO UNION SOUTH YORKSHIRE

Financial Statement for the Year Ended 30TH September 2024

DIRECTORS' AND TRUSTEES' REPORT

Summary of Financial Position

The Statement of Financial Activities shows net resources of £9,242 for the year. Reserves amount to £16,652 of which nil lie in restricted funds committed to specific purpose.

Risk Management

The trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the trust and are satisfied that systems are in place to mitigate the exposure to major risks.

Directors and Trustees

All directors of the company are also trustees of the charity. There are no other trustees. All the trustees retire at the forthcoming Annual General Meeting but are eligible for re-appointment. The trustees may appoint a person as a trustee to fill a vacancy or to act as an additional trustee.

This report is prepared in accordance with the special provision of the Companies Act 2006 relating to small companies.

27 Jun 2025

The report of the directors and trustee was approved by the board onand signed on its behalf by:



Anthony Ezeribe (Jun 27, 2025, 10:30am)
Anthony Ezeribe Chair

IGBO UNION SOUTH YORKSHIRE

Financial Statement for the Year Ended 30TH September 2024

ACCOUNTANTS REPORT TO THE TRUSTEES/MEMBERS OF IGBO UNION SOUTH YORKSHIRE

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the accounts set out on pages 4 to 7 have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30th September 2024 as set out on pages 4 to 8 and you consider that the company is exempt from audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

 26/06/2025

J.E Financial Chartered Accountants
7 Fairfield Grove
Rothwell
Leeds
LS26 0GA

IGBO UNION SOUTH YORKSHIRE

Financial Statement for the Year Ended 30TH September 2024

STATEMENT OF FINANCIAL ACTIVITIES AND INCOME AND EXPENDITURE ACCOUNT

	Notes	Unrestricted Funds	Restricted Funds	Total Funds 2024
		£	£	£
Incoming Resources				
Activities in furtherance of the Charity's objects		-	29,206	29,206
Grant Receivable	1	-	-	-
Interest		-	159	159
		-		
Total Incoming Resources		-	29,365	29,365
Resources				
Expanded:				
Cost of activities in furtherance Of Charities objects				
Direct Charitable Expenditure		-	20,123	20,123
Management & Administration				
Administrative		-	4,557	4,557
Event/Services		-	11,815	11,815
Hire Costs		-	660	660
Accountancy and professional fees	2	-	350	350
Miscellaneous		-	2,740	2,740
Total Resources Expended		-	20,123	20,123
Net (Expenditure)/Income				
For the Year		-	9,242	9,242
Total Funds at start of period		-	7,410	7,410
Total Funds 30th September 2024		-	16,652	16,652

IGBO UNION SOUTH YORKSHIRE

Financial Statement for the Year Ended 30TH September 2024

BALANCE SHEET AS AT 30TH SEPTEMBER 2024

	Notes	2024	
		£	£
Fixed Assets	3		-
Current Assets			
Bank A/C		17,002	
Cash		-	17,002
			<u>17,002</u>
Creditors: Amount falling due within one year	4		(350)
Net Current Assets			<u><u>16,652</u></u>
Net Assets			
Income Funds			
Unrestricted Income funds			16,652
Restricted Income funds			-
Total Funds			<u><u>16,652</u></u>

The company is entitled to exemption from audit under section 477 of the Companies Act 2006 for the year ended 30 September 2024. The Members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2024 in accordance with Section 476 of the Companies Act 2006. The directors acknowledge their responsibilities for:-

- Ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006 and
- Preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of section 396 and which otherwise comply with the requirements of the Companies Act 2006 to financial statements, so far as applicable to the company. The accounts have been prepared in accordance with companies with the special provisions of part 15 of the Companies Act 2006 relating to companies subject to the small companies regime.

27 Jun 2025

The financial statements were approved by the Board of Directors on.....and signed on its behalf by:



Anthony Ezeribe (Jun 27, 2025, 10:30am)
Anthony Ezeribe Chair

IGBO UNION SOUTH YORKSHIRE

Financial Statement for the Year Ended 30TH September 2024

PRINCIPAL ACCOUNTING POLICIES

These financial statements have been prepared under the historical cost convention and in accordance with the applicable United Kingdom Reporting Standards, the Charities Act 1993, and the Accounting and Reporting by Charities-Statement of Recommended Practice (SORP 2005).

Grants receivable

Grants receivable

Grants in respect of revenue items are written off to the income and expenditure account in the period to which they relate. Grants in respect of specific projects are credited to a restricted fund, against which relevant expenditure is charged. Grants are not recognised as receivable until all conditions for receipt have been met. Where donor imposed restrictions apply to the timing of the related expenditure, as a pre-condition for its use, the grant is treated as deferred income until those restrictions are met. Grants relating to fixed assets are credited to a restricted fund on the income and expenditure account from which amounts are released to revenue over the same period as the depreciation period of the relevant assets.

Direct charitable expenditure

This will comprise all expenditure relating directly to the objects of the charity.

Management and administrative expenditure

This relates to expenditure incurred on the day to day running of the charity and not directly on projects.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is calculated to write down the cost of the fixed assets over their expected useful lives. The rates used are as followed:-

Fixtures and Fittings Equipment

Fund accounting

%

15 Straight Line

15 Straight Line

Fund accounting

Funds held by charity are either:-

Unrestricted funds - These are funds which can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds - These are funds that can only be used for particular restricted purposes within the objects of the charity

IGBO UNION SOUTH YORKSHIRE

Financial Statement for the Year Ended 30TH September 2024

Notes to the Financial Statement for the Year Ended 30th September 2024

1) Grants receivable

No grants were received in the period.

2) Net (expenditure)/Income for the year

This is stated after charging:-	2024
	£
Accountants remuneration	350

2b) Staff Costs and Numbers

Salaries and Wages	-
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No employee earned more than £60000 per annum (2024-nil).

3) Tangible Assets

	Equipment £	Furniture £	Total £
Cost Bfwd	-	-	-
Cost Cfwd 30/09/24	-	-	-
Depreciation Bfwd	-	-	-
Charge for Year	-	-	-
Depreciation Cfwd 30/09/24	-	-	-
NBV Cfwd 30/09/24	-	-	-
NBV Bfwd	-	-	-

4) Creditors- Amounts falling due within one year

	2024 £
Accruals & trade creditors	350

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Financial Statement for the Year Ended 30TH September 2024

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF IGBO UNION SOUTH YORKSHIRE

I report on the accounts of the company for the year ended 30 September 2024, which are set out on pages 1 to 7.

Respective responsibilities of trustees and examiner

The trustees (who are real so the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 43(2) of the Charities Act 1993 (the 1993 Act) and that an independent examination is needed. It is my responsibility to:

- Examine the accounts under section 43 of the 1993 Act;
- To follow the procedures laid down in the general Directions given by the Charity Commission under section 43(7) (b) of the 1993 Act; and to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a view of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and therefore is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1.Which gives me reasonable cause to believe that in any material respect the requirements:

- To keep accounting records in accordance with Section 386 of the Companies Act 2006; and
- To prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Accounting and Reporting by Charities -Statement of Recommended Practice (SORP 2005) have not been met: or

2.To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Joseph Egemole

Dated:26/06/2025
J.E Financial Chartered Accountants
7 Fairfield Grove
Rothwell, Leeds
LS26 0GA