

CHARITY REGISTRATION NUMBER: 1207310

RADLEE
UNAUDITED FINANCIAL STATEMENTS
31 MARCH 2025

COHEN ARNOLD
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RADLEE
FINANCIAL STATEMENTS
PERIOD ENDED 31 MARCH 2025

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RADLEE
TRUSTEES' ANNUAL REPORT
PERIOD ENDED 31 MARCH 2025

The trustees present their report and the unaudited financial statements of the charity for the period ended 31 March 2025.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name Radlee
Charity registration number 1207310
Principal office 64 Newberries Avenue
Radlett
WD7 7EP

THE TRUSTEES Mrs S Ronson
Mrs E Ziff
Mrs M Grossman

INDEPENDENT EXAMINER Barry Leigh, FCA
New Burlington House
1075 Finchley Road
LONDON
NW11 0PU

STRUCTURE, GOVERNANCE AND MANAGEMENT

Radlee is constituted as a charitable incorporated organisation and was registered as a charity on 5 March 2024. The charity is governed by its constitution. The trustees administer the day-to-day affairs of the charity. None of the trustees have any beneficial interest in the charity. It is not currently the intention of the trustees of the charity to appoint new trustees. Should the situation change in the future, the trustees will apply suitable recruitment training and induction procedures.

OBJECTIVES AND ACTIVITIES

The charity is established to further those purposes both in the United Kingdom and abroad recognised as charitable by English Law and in furtherance of advancing the Jewish religion, advancing Jewish religious education, preventing or relieving poverty and the advancement of health. The charity receives income mainly from charitable receipts, which it utilises in the provision and distribution of grants and donations.

The charity's principle activity throughout the period was the provision and distribution of donations and grants to organisations, and no change is envisaged in the immediate future.

The trustees confirm their compliance with the duty to have due regard to the public benefit guidance published by the Charity Commission when reviewing the charity's aims and objectives and in planning future activities and setting the grant making policy for the period.

ACHIEVEMENTS AND PERFORMANCE

During the period, the charity continued to pursue its philanthropic objects in support of educational, religious and other charitable organisations. Income from donations aggregated £55,000. Donations aggregating £36,600 were paid in the period.

RADLEE
TRUSTEES' ANNUAL REPORT *(continued)*
PERIOD ENDED 31 MARCH 2025

FINANCIAL REVIEW

The financial results of the charity's activities for the period to 31 March 2025 are fully reflected in the attached financial statements together with the notes thereon.

Reserves policy

It is the policy of the charity to maintain reserves at a level which the trustees think appropriate after considering the future commitments of the charity and the likely costs of the charity for the next year. This level of reserves equates to the net current assets of the charity, which at 31 March 2025 were £16,480. The trustees consider this to be reasonable. The trustees are considering how best to apply those funds for charitable purposes. The trustees have not undertaken any formal charitable commitments and consider that the charity will generate sufficient income from donations received to fund its ongoing activities.

As at 31 March 2025 the charity had total funds of £16,480, all of which were unrestricted funds.

Grant making policy

Grants are made to charitable institutions and organisations which accord with the objects of the charity.

The trustees are approached for donations by a wide variety of charitable institutions operating all over England. The trustees consider all requests which they receive and make donations based on the level of funds available.

PLANS FOR FUTURE PERIODS

In determining the level of charitable grants and donations that they charity may make, the trustees consider the income available for such purposes from donations it receives.

The trustees' annual report was approved on 6/11/2025..... and signed on behalf of the board of trustees by:



Mrs S Ronson
Trustee

RADLEE

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF RADLEE

PERIOD ENDED 31 MARCH 2025

I report to the trustees on my examination of the financial statements of Radlee ('the charity') for the period ended 31 March 2025.

RESPONSIBILITIES AND BASIS OF REPORT

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Barry Leigh, FCA
Independent Examiner

New Burlington House
1075 Finchley Road
LONDON
NW11 0PU

06/11/2025

RADLEE
STATEMENT OF FINANCIAL ACTIVITIES
PERIOD ENDED 31 MARCH 2025

		2025	
	Note	Unrestricted funds £	Total funds £
Income and endowments			
Donations and legacies	4	55,000	55,000
Total income		<u>55,000</u>	<u>55,000</u>
Expenditure			
Expenditure on charitable activities	5,6	(38,520)	(38,520)
Total expenditure		<u>(38,520)</u>	<u>(38,520)</u>
Net income and net movement in funds		<u>16,480</u>	<u>16,480</u>
Reconciliation of funds			
Total funds brought forward		<u>—</u>	<u>—</u>
Total funds carried forward		<u>16,480</u>	<u>16,480</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 6 to 9 form part of these financial statements.

RADLEE
STATEMENT OF FINANCIAL POSITION
31 MARCH 2025

	Note	£	2025 £
CURRENT ASSETS			
Cash at bank and in hand		18,400	
CREDITORS: amounts falling due within one year	11	<u>(1,920)</u>	
NET CURRENT ASSETS			<u>16,480</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>16,480</u>
NET ASSETS			<u>16,480</u>
FUNDS OF THE CHARITY			
Unrestricted funds			16,480
Total charity funds	12		<u>16,480</u>

These financial statements were approved by the board of trustees and authorised for issue on6.11.2025, and are signed on behalf of the board by:



Mrs S Ronson
Trustee

The notes on pages 6 to 9 form part of these financial statements.

RADLEE
NOTES TO THE FINANCIAL STATEMENTS
PERIOD ENDED 31 MARCH 2025

1. GENERAL INFORMATION

The charity is a public benefit entity and a registered charity in England and Wales and is a charitable incorporated organisation. The address of the principal office is 64 Newberries Avenue, Radlett, WD7 7EP.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The Trustees do not consider there are any critical judgements or sources of estimation uncertainty requiring disclosure beyond the accounting policies listed below.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

RADLEE

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

PERIOD ENDED 31 MARCH 2025

3. ACCOUNTING POLICIES *(continued)*

Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

4. DONATIONS AND LEGACIES

	Unrestricted Funds £	Total Funds 2025 £
DONATIONS		
Donations Received	55,000	55,000

RADLEE

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

PERIOD ENDED 31 MARCH 2025

5. EXPENDITURE ON CHARITABLE ACTIVITIES BY FUND TYPE

	Unrestricted Funds	Total Funds
	£	2025 £
Direct charitable expenditure	36,600	36,600
Support costs	1,920	1,920
	<u>38,520</u>	<u>38,520</u>

6. EXPENDITURE ON CHARITABLE ACTIVITIES BY ACTIVITY TYPE

	Grant funding of activities	Support costs	Total funds
	£	£	2025 £
Direct charitable expenditure	<u>36,600</u>	<u>1,920</u>	<u>38,520</u>

7. ANALYSIS OF GRANTS

	2025 £
GRANTS TO INSTITUTIONS	
Grants to institutions	36,600
Total grants	<u>36,600</u>

All grants and donations were paid to charitable institutions for the purposes of either the advancement of education, the alleviation of poverty or the furtherance of religion.

The composition of donations is shown below.

UK Toremet Limited	20,000
Torah Live	5,000
Camp Simcha	3,000
Other donations under £2,000	8,600
Total	<u>36,600</u>

8. INDEPENDENT EXAMINATION FEES

	2025 £
Fees payable to the independent examiner for:	
Independent examination of the financial statements	<u>1,920</u>

9. EMPLOYER NUMBERS

The average head count of employees during the period was Nil.

No employee received employee benefits of more than £60,000 during the period.

RADLEE
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
PERIOD ENDED 31 MARCH 2025

10. TRUSTEE REMUNERATION AND EXPENSES

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

No trustee expenses have been incurred.

11. CREDITORS: amounts falling due within one year

	2025
	£
Accruals and deferred income	<u>1,920</u>

12. ANALYSIS OF CHARITABLE FUNDS

Unrestricted funds

	At 1 April 2024	Income	Expenditure	At 31 March 2025
	£	£	£	£
General funds	<u>—</u>	<u>55,000</u>	<u>(38,520)</u>	<u>16,480</u>

13. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds	Total Funds 2025
	£	£
Current assets	<u>16,480</u>	<u>16,480</u>

14. RELATED PARTIES

Donations received includes £55,000 received from a trustee of the charity.