

KENT FAMILY FOUNDATION
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2025

KENT FAMILY FOUNDATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr Nicholas Kent	(Appointed 23 February 2024)
	Miss L E Kent	(Appointed 28 May 2024)
	Mrs L Kent	(Appointed 23 February 2024)
	Mr C J Kent	(Appointed 23 February 2024)
Independent examiner	Dickinsons	
	Brandon House	
	First Floor	
	90 The Broadway	
	Chesham	
	Buckinghamshire	
	HP5 1EG	

KENT FAMILY FOUNDATION

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KENT FAMILY FOUNDATION

TRUSTEES REPORT

FOR THE PERIOD ENDED 31 MARCH 2025

The trustees present their annual report and financial statements for the period ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the trust's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

Objectives and activities

Public benefit

The object of the Kent Family Foundation is to further such charitable purposes (charitable under English law) as the trustees see fit from time to time through the provision of grants.

During the period, 4 grants were made to UK registered charities totaling £7,500.

The Trustees confirm that they had have regard to the guidance issued by the Charity Commission on public benefit.

The Trusts grant making policy is published on our website kentfamily.org

Achievements and performance

Significant activities and achievements against objectives

The Trust made 4 grants to UK registered charities over this period.

1. Ghana School Aid – building a toilet block in the Upper East Region of Ghana (complete)
2. Serendip Children's home – funding a working women's programme in Sri Lanka (complete)
3. Sustainable Global Gardens – helping train farmers in Malawi to use better cultivation techniques (in progress)
4. Seven Hills Foundation – funding a Saturday programme to support vulnerable girls working on the streets in Tanzania (in progress)

More details are available on our website.

Financial review

The Kent Family Foundation is in a strong financial position following the transfer in of assets from the Nick and Lisa Kent Charitable Trust and substantial donations from family members.

The trustees believe that the asset allocation and risk profile of the Foundation's investment portfolio are well suited to the aims of the Foundation. The unrealised investment loss for the period was in line with the markets overall and has been more than recouped since.

The result for the year is a deficit of £66,621.

Reserves policy

It is the policy of the trust to make grants out of the dividend and interest income received on the foundation's investments. This allows the foundation to maintain spending power in a period of significant inflation and to grow through new donations creating a philanthropic legacy for future generations.

At the year-end unrestricted reserves amount to £2,132,633.

Structure, governance and management

The trust is a charitable incorporated organisation and has no share capital. The company became a registered charity with the Charities Commission for England and Wales on 22 February 2024.

KENT FAMILY FOUNDATION

TRUSTEES REPORT (CONTINUED)
FOR THE PERIOD ENDED 31 MARCH 2025

The trustees who served during the period and up to the date of signature of the financial statements were:

Mr Nicholas Kent	(Appointed 23 February 2024)
Miss L E Kent	(Appointed 28 May 2024)
Mrs L Kent	(Appointed 23 February 2024)
Mr C J Kent	(Appointed 23 February 2024)

Recruitment and appointment of trustees

The Foundation has four family members as trustees who we believe have the requisite level skills and experience. The trustees have the power to select new and replacement trustees as and when required.

The trustees report was approved by the Board of Trustees. on 29/9/25


.....
Mr Nicholas Kent
Trustee

Date: 4/10/25

KENT FAMILY FOUNDATION

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF KENT FAMILY FOUNDATION

I report to the trustees on my examination of the financial statements of Kent Family Foundation (the trust) for the period ended 31 March 2025.

Responsibilities and basis of report

As the trustees of the trust you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

Having satisfied myself that the accounts of the Charity are not required to be audited this year by way of audit dispensation from the accounts scrutiny section 144(2) of the Charities Act 2011 granted by the Charities Commission on 17 July 2025 and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act).

Independent examiner's statement

Since the trust's gross income exceeded £250,000, the independent examiner must be a member of a body listed in section 145 of the Charities Act 2011. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the trust as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Dominic Cader FCA
Dickinsons
Chartered Accountants
Brandon House
First Floor
90 The Broadway
Chesham
Buckinghamshire
HP5 1EG

Date:06/10/2025.....

KENT FAMILY FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE PERIOD ENDED 31 MARCH 2025

	Notes	Unrestricted funds 2025 £
Income and endowments from:		
Donations and legacies	2	2,199,830
Investments	3	9,116
Other income	4	101
Total income		2,209,047
Expenditure on:		
Raising funds	5	685
Charitable activities	6	9,007
Total expenditure		9,692
Net gains/(losses) on investments	10	(66,722)
Net income and movement in funds		2,132,633
Reconciliation of funds:		
Fund balances at 22 February 2024		-
Fund balances at 31 March 2025		2,132,633

The statement of financial activities includes all gains and losses recognised in the period. All income and expenditure derive from continuing activities.

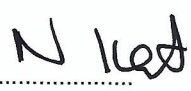
KENT FAMILY FOUNDATION

BALANCE SHEET

AS AT 31 MARCH 2025

	Notes	2025 £	£
Fixed assets			
Investments	12		1,901,388
Current assets			
Cash at bank and in hand		232,745	
Creditors: amounts falling due within one year	13	(1,500)	
Net current assets			231,245
Total assets less current liabilities			2,132,633
The funds of the trust			
Unrestricted funds	14		2,132,633
			2,132,633

The financial statements were approved by the trustees on29/9/25


.....
Mr Nicholas Kent
Trustee

KENT FAMILY FOUNDATION

STATEMENT OF CASH FLOWS

FOR THE PERIOD ENDED 31 MARCH 2025

	Notes	2025 £	£
Cash flows from operating activities			
Cash generated from operations	16		314,613
Investing activities			
Purchase of investments		(90,984)	
Investment income received		9,116	
Net cash used in investing activities			(81,868)
Net cash generated from financing activities			-
Net increase in cash and cash equivalents			232,745
Cash and cash equivalents at beginning of period			-
Cash and cash equivalents at end of period			232,745

KENT FAMILY FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2025

1 Accounting policies

Charity information

Kent Family Foundation is a charitable incorporated organisation incorporated in England and Wales.

1.1 Reporting period

The Charitable incorporated organisation was incorporated on 24 February 2024 and the financial statements are presented for a 13 month period ended 31 March 2025.

1.2 Accounting convention

The financial statements have been prepared in accordance with the trust's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The trust is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the trust. Monetary amounts in these financial statements are rounded to the nearest pound.

The financial statements have been prepared under the historical cost convention.

1.3 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the trust has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.4 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the trust.

1.5 Income

Income is recognised when the trust is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the trust has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the trust has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

KENT FAMILY FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 31 MARCH 2025

1 Accounting policies (Continued)

1.6 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the trust's contractual obligations expire or are discharged or cancelled.

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the trust is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

KENT FAMILY FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 31 MARCH 2025

2 Income from donations and legacies

	Unrestricted funds 2025 £
Donations and gifts	2,199,830
	<u>2,199,830</u>

3 Income from investments

	Unrestricted funds 2025
Income from unlisted investments	8,249
Interest receivable	867
	<u>9,116</u>

4 Other income

	Unrestricted funds 2025 £	Unrestricted funds 2025 £
Net gain on disposal of investments	101	-
	<u>101</u>	<u>-</u>

5 Expenditure on raising funds

	Unrestricted funds 2025 £
Trading costs	
Other trading activities	685
	<u>685</u>

KENT FAMILY FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 31 MARCH 2025

6 Expenditure on charitable activities

Period
ended
31 March
2025
£

Direct costs

Charitable donations	7,500
Computer running costs	7
	<u>7,507</u>

Share of support and governance costs (see note)

Governance	1,500
	<u>9,007</u>

Analysis by fund

Unrestricted funds	<u>9,007</u>
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7 Net movement in funds

2025
£

The net movement in funds is stated after charging/(crediting):

Fees payable for the independent examination of the charity's financial statements	<u>1,500</u>
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8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the trust during the period.

9 Employees

There were no employees during the period.

10 Gains and losses on investments

Unrestricted
funds
2025
£

Loss on investments	<u>(66,722)</u>
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11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

KENT FAMILY FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 31 MARCH 2025

12 Fixed asset investments

	Unlisted investments £
Cost or valuation	
Additions	1,968,109
Valuation changes	(66,722)
At 31 March 2025	1,901,387
Carrying amount	
At 31 March 2025	1,901,387

13 Creditors: amounts falling due within one year

	2025 £
Accruals and deferred income	1,500

14 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	Incoming resources £	Resources expended £	Gains and losses £	At 31 March 2025 £
General funds	2,209,047	(9,692)	(66,722)	2,132,633
	2,209,047	(9,692)	(66,722)	2,132,633
	2,209,047	(9,692)	(66,722)	2,132,633

15 Related party transactions

In the period, cash donations were received from trustee, Mr. Nicholas Kent, amounting to £322,702.

Non-cash donations were received in the period from the Nick and Lisa Kent Charitable Trust amounting to £1,877,128. Mr. Nicholas Kent and Mrs Lisa Kent are both trustees in the Charitable Trust.

KENT FAMILY FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 31 MARCH 2025

16	Cash generated from operations	2025
		£
	Surplus for the period	2,132,633
	Adjustments for:	
	Investment income recognised in statement of financial activities	(9,116)
	Loss on disposal of investments	66,722
	Non-cash donations received	(1,877,126)
	Movements in working capital:	
	Increase in creditors	1,500
	Cash generated from operations	314,613
17	Analysis of changes in net funds/(debt)	
	The trust had no material debt during the year.	