

REGISTERED COMPANY NUMBER: CE035344 (England and Wales)
REGISTERED CHARITY NUMBER: 1207140

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE PERIOD 21 FEBRUARY 2024 TO 31 MARCH 2025
FOR
QP FOUNDATION

Richard Sexton & Co LLP
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FOR THE PERIOD 21 FEBRUARY 2024 TO 31 MARCH 2025

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REPORT OF THE TRUSTEES
FOR THE PERIOD 21 FEBRUARY 2024 TO 31 MARCH 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the period 21 February 2024 to 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

INCORPORATION

The charitable company was incorporated on 21 February 2024.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the Charity include the giving of grants and funds to support charitable organisations and those in need.

The Charity intends to work closely with its local population and to be able to act quickly and with versatility in the granting of funds to causes identified by the Trustees from time to time.

The Charity will address the same needs and charitable activities in overseas locations as it undertakes in the UK, with a particular emphasis on poverty, children, and disability.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

CE035344 (England and Wales)

Registered Charity number

1207140

Registered office

34-36 Crouch Street
Colchester
Essex
CO3 3HH

Trustees

H R Svensson (appointed 21.2.24)
Mrs S Hamilton (appointed 21.2.24)
T Field (appointed 21.2.24)

Approved by order of the board of trustees on 12 December 2025 and signed on its behalf by:

H R Svensson - Trustee

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STATEMENT OF FINANCIAL ACTIVITIES
FOR THE PERIOD 21 FEBRUARY 2024 TO 31 MARCH 2025

	Notes	Unrestricted fund £
INCOME AND ENDOWMENTS FROM		
Donations and legacies		<u>25,000</u>
EXPENDITURE ON		
Charitable activities		
Grantmaking		19,346
Other		<u>458</u>
Total		<u>19,804</u>
NET INCOME		5,196
TOTAL FUNDS CARRIED FORWARD		<u><u>5,196</u></u>

The notes form part of these financial statements

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BALANCE SHEET
31 MARCH 2025

	Notes	Unrestricted fund £
CURRENT ASSETS		
Cash at bank		5,196
NET CURRENT ASSETS		5,196
TOTAL ASSETS LESS CURRENT LIABILITIES		5,196
NET ASSETS		5,196
FUNDS	3	
Unrestricted funds		5,196
TOTAL FUNDS		5,196

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2025.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 12 December 2025 and were signed on its behalf by:

H R Svensson - Trustee

S Hamilton - Trustee

The notes form part of these financial statements

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NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD 21 FEBRUARY 2024 TO 31 MARCH 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the period ended 31 March 2025.

Trustees' expenses

There were no trustees' expenses paid for the period ended 31 March 2025.

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NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 21 FEBRUARY 2024 TO 31 MARCH 2025

3. MOVEMENT IN FUNDS

	Net movement in funds £	At 31.3.25 £
Unrestricted funds		
General fund	5,196	5,196
TOTAL FUNDS	<u>5,196</u>	<u>5,196</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	25,000	(19,804)	5,196
TOTAL FUNDS	<u>25,000</u>	<u>(19,804)</u>	<u>5,196</u>

4. RELATED PARTY DISCLOSURES

The Charity received donations in the period totalling £25,000 from QP (East Anglia) Holdings Ltd, a related party by virtue of shared control by a Trustee.

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DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE PERIOD 21 FEBRUARY 2024 TO 31 MARCH 2025

£

INCOME AND ENDOWMENTS

Donations and legacies

Donations	25,000
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Total incoming resources	25,000
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EXPENDITURE

Charitable activities

Grants to institutions	19,346
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Support costs

Finance

Bank charges	458
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Total resources expended	19,804
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Net income	5,196
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