

Trustees' Annual Report for the year ended 10.11.2024

For North East United

Charity Registration Number: 1207130

Registered Address:

1A Tunstall Terrace,

Ryhope

Sunderland

SR2 0AS

Trustees:

The Trustees who served during the year were:

- Carol Giles
- Christine Wolfendale
- Amy Falcus
- Ryan Stead
- Governing Document:
North East United is governed by its CIO Foundation dated 21 Feb 2024.

Objectives and Activities:

To advance in life and relieve needs of young people aged 18 to 35 in the North East of England who have grown up in the care system and are leaving care by providing advice, support and information to them and their families, friends, carers (including health and social care professionals as a means of:

- (a) advancing them in life and helping them to develop their skills, capacities and capabilities to enable them to participate in society as independent, mature and responsible individuals;
- (b) advancing education;
- (c) relieving unemployment; and
- (d) providing recreational and leisure time activity in the interests of social welfare for people living in the area of benefit who have need by reason of their youth, age, infirmity or disability, poverty or social and economic circumstances with a view to improving the conditions of life of such persons.”

Review of Activities and Achievements:

During the financial year ending 10.11.24, the charity did not undertake any trading activities. The organisation remained in a preparatory phase, focusing on foundational tasks necessary for future operations.

Public Benefit Statement:

The Trustees have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission. We are satisfied that our activities provide clear public benefit by providing care-experienced young people with the skills and support necessary to successfully transition to independent living. Our comprehensive model includes the following key elements; personal development, education and career, community and social engagement and practical support.

North East United addresses both social and environmental issues in the North East by creating a supportive community based around:

Supporting young people in care and care have an improved quality of life, well-being and a sense of purpose.

- Employability skills and training
- Volunteering opportunities
- Life skills and independent living
- Provision of tenancy support packages
- Social engagement and interaction

The Environment and Sustainability

- Prevention of furniture, clothing, books, bric-a-brac etc from going to landfill.
- Promotion of recycling, upcycling and re-use.

Employability and Support

North East United – will you still be offering employability opportunities to wider community?

Financial Review:

Financial Position:

During the financial year ending 10.11.24, the charity did not engage in any trading activities and therefore did not generate any income from charitable operations. There are no outstanding debts

Reserves Policy:

As the charity has not commenced trading during the financial year ending 10.11.24, no income has been generated from charitable activities.

Principal Funding Sources:

During the financial year ending 10.11.24, the charity did not commence trading and therefore did not receive income from charitable activities or fundraising efforts. The trustees continue to explore sustainable funding opportunities to support future operations, including grant applications.

Future Plans: Commencing Trading Activities

The Trustees have carefully considered the long-term sustainability and growth of North East United and believe that introducing a new income stream through trading activities will significantly enhance our ability to achieve our charitable objectives.

Rationale for Trading:

The decision to commence trading is driven by the desire to diversify our income sources, reduce reliance on traditional fundraising, and provide additional, unrestricted funds directly supporting our charitable work. We anticipate that profits generated will allow us to expand our services, invest in new equipment, open further stores and reach more beneficiaries.

Nature of Proposed Trading:

We plan to engage in pre-loved donated furniture, clothing, electrical goods and bric-a-brac. This will be classified as non-primary purpose trading and will be undertaken within the legal framework for charities.

Risk Management and Due Diligence:

The Trustees have conducted a thorough assessment of the potential risks associated with these trading activities, including financial viability, market competition, and potential reputational impact. Measures to mitigate these risks have been identified and incorporated into our planning. We have consulted with professional advisors regarding the legal and tax implications of this venture.

Structure for Trading:

Initially, the trading activities will be carried out directly by the charity, taking advantage

of the small trading exemption where applicable. As the scale of trading expands, the Trustees will review the suitability of establishing a separate trading subsidiary to manage these operations, ensuring all legal and tax requirements are met and the charity's assets are protected.

Business Planning and Profit Utilisation:

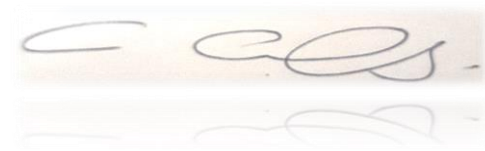
A detailed business plan has been developed, outlining our objectives, income projections, and operational strategies for the trading venture. All profits generated from these activities will be gifted to North East United to be used exclusively for the charitable purposes outlined in our governing document.

Accountability:

The Trustees are committed to ensuring that the charity complies with all legal and regulatory requirements for reporting. This report and the accompanying financial statements have been prepared in accordance with the Statement of Recommended Practice (FRS 102) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (Charities SORP (FRS 102)).

Approval:

This report was approved by the Board of Trustees on 09.09.25, and signed on their behalf by:

A photograph of a handwritten signature in blue ink on a light-colored surface. The signature is cursive and appears to read 'Carol Giles'.

Carol Giles
Chair of Trustees
Date: 09.09.25

North East United		Charity No	1207130	
		Company No		
Annual accounts for the period	21.02.24		10.11.24	
Section B Balance sheet				

			Restricted				
			Unrestricted funds	income funds	Endowment funds	Total this year	Total last year
			0	0	0	0	0
			F01	F02	F03	F04	F05
Fixed assets							
Intangible assets (Note 15)	B01		-	-	-	-	-
Tangible assets (Note 14)	B02		-	-	-	-	-
Heritage assets (Note 16)	B03		-	-	-	-	-
Investments (Note 17)	B04		-	-	-	-	-
Total fixed assets	B05		-	-	-	-	-
Current assets							
Stocks (Note 18)	B06		-	-	-	-	-
Debtors (Note 19)	B07		-	-	-	-	-
Investments (Note 17.4)	B08		-	-	-	-	-
Cash at bank and in hand (Note 24)	B09		-	-	-	-	-
Total current assets	B10		-	-	-	-	-
Creditors: amounts falling due within one year (Note 20)	B11		-	-	-	-	-
Net current assets/(liabilities)	B12		-	-	-	-	-
Total assets less current liabilities	B13		-	-	-	-	-
Creditors: amounts falling due after one year (Note 20)	B14		-	-	-	-	-
Provisions for liabilities	B15		-	-	-	-	-
Total net assets or liabilities	B16		-	-	-	-	-
Funds of the Charity							
Endowment funds (Note 27)	B17		-	-	-	-	-
Restricted income funds (Note 27)	B18		-	-	-	-	-
Unrestricted funds	B19		-	-	-	-	-
Revaluation reserve	B20		-	-	-	-	-
Fair value reserve	B21		-	-	-	-	-
Total funds	B22		-	-	-	-	-

The company was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

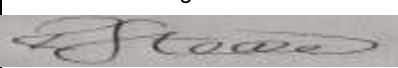
The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

Signed by one or two trustees/directors on behalf of all the trustees/directors

Print Name	Date of approval dd/mm/yyyy
Ryan Stead	05.09.25

Signature of director authenticating accounts being sent to Companies House

Signature	Date dd/mm/yyyy
	05.09.25
Print name Ryan Stead	

Please note we have not traded for this period /
year.21.02.24 - 10.11.24