COMMUNITIES & NEIGHBOURHOODS TRUST

England & Wales · Charity number 1207119

Details

Status	Registered
Legal form	Charitable company
Company number	14830224
Registered	2024-02-20
Register	View on the Charity Commission register

Contact

Address	155 East India Dock Road London E14 6DA
Phone	02075100555
Email	babu.bhattacherjee@poplarharca.co.uk

Activities

Objects: THE OBJECTS OF THE CHARITY ARE:2.1 THE PREVENTION AND RELIEF OF POVERTY;2.2 THE ADVANCEMENT OF EDUCATION;2.3 THE ADVANCEMENT HEALTH.

Activities: The CaN Trust is dedicated to helping local communities and investment in regeneration programmes.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** Education/training, The Advancement Of Health Or Saving Of Lives, The Prevention Or Relief Of Poverty
- **Who:** The General Public/mankind

Geography

- Tower Hamlets

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£3,392,454	£3,361,374	£237,846	0

Trustees

Name	Role	Appointed
Dr Paul Martin Brickell	Chair	2023-04-26
Atanu Bhattacherjee		2023-04-26
Razia Nizamuddin		2025-11-25
Stephen Edwin Arthur Stride		2023-04-26

Accounts

COMMUNITIES & NEIGHBOURHOODS TRUST

Trustees' Annual report and Financial Statements

Company number: 14830224

Charity number 1207119

For the period ended 31 March 2025

Contents

Trustees' Annual Report

Reference and administrative details

Charity name:
Communities & Neighbourhoods Trust

Charity registration number:
1207119

Company registration number:
14830224

Registered office:
155 East India Dock Road,
London, United Kingdom,
E14 6DA

Board of Trustees:
Chair: Paul Brickell
Trustee: Steve Stride
Trustee: Babu Bhattacharjee

Bankers:
Barclays Bank Plc
Canary Wharf Branch

Auditor:
MHA
Chartered Accountants &
Statutory Auditors

The Pinnacle
150 Midsummer Boulevard
Milton Keynes
MK9 1LZ

Objectives and activities

Key objectives and activities of CaN Trust are:

- The provision of an employment and training hub undertaking accredited National Vocational Qualification level training.
- Increasing access to GPs and social prescribers to improve people's physical and mental health including complex and chronic conditions such as diabetes and conditions associated with excess weight.
- Provision of counselling and therapy services.
- Provision of health and exercise sessions in 6 community centres in Tower Hamlets.
- Provision of activities and programmes to enable older people to overcome health needs associated with their age including lack of physical and mental activity.
- The provision of training to speakers of English as an additional language to build their writing, speaking and listening skills.
- Provision of a tutoring programme for children and young people.
- Provision of digital skills training.
- The provision of training to progress learners into higher education and (for some) to explore a career in teaching.
- The provision of an employment and training hub, and in particular training and employment support designed to help people to attain employment or to improve their earning potential from employment e.g. progression from low skilled/low paid employment into better jobs.
- Establishing career and study pathways with strategic partners for young people.
- The provision of advice on money management and reducing energy bills.
- The provision of low cost food to the local community through food co-operatives and food pantries.
- Helping people to cook well and eat well on a budget.

Achievements and performance

The CaN Trust is dedicated to helping local communities and investment in regeneration programmes.

The CaN trust received gift aid donation of £3,341,517 (2024: £3,500,000) during the financial period from the parent undertaking Poplar HARCA.

In the period our total spends by the parent undertaking the Poplar HARCA on behalf of CaN Trust on the community regeneration of £6.8m (2024: £6.3m) was partially offset by external funding of £3.0m (2024: £3.0m) resulting in a net investment by Poplar HARCA of £3.8m for the year (2024: £3.3m).

Summary of KPIs required for CaN to achieve in the year 2025-2026

The grant received by the CaN Trust from Poplar HARCA will be used to fund the services delivered by the Communities and Neighbourhoods Team.

A summary of the target KPIs are shown in the table below.

KPI/Targets for the Year
£1.5 M additional funding target raised
3,000 people engaged in CaN Events In-Person
200 local people into jobs;
375 local people completed accredited training
300 different volunteers per year engaged in meaningful activities
3,000 young people engaged in Youth Service
3,000 accessing health & well-being sessions in Neighbourhood Centres In person. **20,000 online views** – HARCA Community FB Page **500 engagements** online

CaN 5-year targets 25-30 (CaN Looking Back-Looking Forward). It describes each of the CaN Team's 5-year targets. This will be reviewed in March 2026 based on which the succeeding year's grant will be released.

Charitable grants and other community regeneration income received by the parent undertaking Poplar HARCA

Poplar HARCA has received grants and other income from a number of sources to support its community regeneration activity. Poplar HARCA would like to thank the organisations that have made contributions in cash and in kind to the Communities and Neighbourhood Directorate. Grant funding was committed from the organisations listed below:

Organisation	2025 £	2024 £
Action Funder	3,000	-
Active Communities Network	5,000	-
Arc'teryx Equipment	5,000	-
After School Club	-	5,000
Barts Health NHS Trust	38,000	98,052
Big Lottery Fund (Reaching Communities)	-	70,704
Boy Blue Room hire-		12,100
British Canoeing	2,000	10,130
Bikeworks	-	4,167
Clarion Housing	5,000	-
Common Ground Co	-	12,212
East End Community Foundation	31,800	30,900
European Social Fund	280,120	272,936
The Greater London Authority	410,711	570,000
Mammoth Screen Limited	-	18,066
Groundwork	9,491	-
London Borough of Tower Hamlets	776,274	692,838
London Marathon Fund	91,250	26,750
London Sport	-	8,000
London VRU	114,683	121,742
LPS Recharge	-	104,092
Mayor's Fund for London	5,500	4,000
Active Communities Network	-	15,000
AEG Present	-	1,500
Morgan Stanley	-	600
Mount Anvil	-	10,000
National Lottery	55,222	-
Need to Succeed	-	8,180
East London Foundation NHS Trust	80,000	51,620
Paddle UK	2,615	-
Port of London Authority	4,500	-
Queen Mary University of London	967	7,700
Rangoonwala Foundation	7,500	22,500
Refugio Project	-	4,500
The Royal London Hospital	74,736	-
Safe East Room Recharge	-	11,250
South Gloucestershire College	61,065	81,510
SPWC Nursery	-	51,395
Sureserve Foundation	-	10,000
Sustrans	-	3,510
Sport England	10,000	-
TED LLP – Community Chest Fund	16,000	41,000
GP Care Group CIC	43,289	-
Youth Social Presciber	-	60,597
University of East London	-	9,229
	2,133,723	**2,451,780**

Financial review

During the period total donation received as form of Gift aid £3,341,517 (2024: £3,500,000). At 31 of March 2025 the charity had net assets of £237,846 (2024: £206,766). Funds worth of £237,846 (2024: £206,766) shown in these financial statements, cash flow forecast showing a significant healthy position. The Trustees have reasonable expectation that the Trust have adequate resources to continue operating for the next twelve months.

Structure, governance and management

The Communities and Neighbourhoods Trust (CaN Trust) incorporated on 26th April 2023 as Private Limited Company by guarantee without share capital use of 'Limited' exemption.

The CaN Trust was registered as UK Charity with Charity commission UK on 20th February 2024.
The Charity's Trustees who served as Trustees in the financial period ended 31 March 2025 were as follows:

Dr Paul Brickell -Chair
Steve Stride
Babu Bhattercherjee

They were selected according to their knowledge of the area of benefit, their familiarity with aspects of the Charities' work and expertise relevant to the Charities' operations. The Charity relies on the donation it receives from its membership and events to cover its operating costs.

The Charity's governance is kept under regular review to confirm the terms of appointment, re-appointment process, rotation of Trustees etc.

Ongoing Support and Training

Trustees will be offered ongoing training opportunities and be kept up to date with Charity Commission guidance and policy news through the board meetings and via email.

They will be invited to attend relevant training pertinent to their role, such as:

- Health and Safety
- Employment Law
- Financial Management
- Diversity and equal opportunities
- Safeguarding

This training may be in a collective setting, individual and may be provided either in-house or from other reputable training providers. Trustees will be kept up to date, by email, on updates from the Charity Commission, Companies House, Trustee Network, Develop, or other national support organisations.

Public benefit

In shaping our objectives for the period and planning our activities, the Trustees have considered the Charity Commission's guidance on public benefit, including the guidance on public benefit and fee charging.

The Charity relies on the gift aid donation from the parent undertaking Poplar HARCA to cover its operating costs.

The Charity is dedicated to helping local communities and regeneration programme.

Going concern

After reviewing the CaN trust 's strategic business planning and control procedures, the Board has a reasonable expectation that the trust has adequate resources to continue operating for the foreseeable future.

The directors have received confirmation that Poplar HARCA Limited intends to support the company for at least one year after these financial statements are signed. Poplar HARCA Limited, the parent, will continue to provide financial and other support for the next twelve months after the Financial Statements are signed, to enable the trust to trade in the normal course of business and it is the intention for Poplar HARCA to continue this support in the foreseeable future.

It is the opinion of the directors that the use of the going concern basis of accounting is appropriate.

Future plans

CaN Trust plan are changing poverty in Poplar for the next 100 years, eliminating the poverty that stops our residents from achieving their potential and ending the generational cycle of poverty in Poplar for good.

Key future activities are:

- Secure further funding for Well One.
- Expand services and network to more areas in LBTH.
- Develop partnerships to extend access to mental health services for our residents, with a particular focus on early years.
- Focus on strengthening our childcare provision, this includes further training for staff.
- Deliver our service offer to most vulnerable groups including disabled people and Care leavers.
- Develop curriculum for training housing managers to achieve Level 4 and Level 5 Qualification for Housing Managers.
- Expand our service for training and employment support to those in low skilled/low paid jobs and progress them into better jobs.
- Explore funding from EECF to expand our digital skills offer.
- Create new work- based programmes (including traineeships, work experience and vocational education) through Spotlight's creative and active programme.
- Further develop Spotlight's youth service pathway from engagement within the creative arts and sports to creating pathways into education, employment & training.

Principal Risks and Uncertainties

The Trustees can confirm that they have carried out a robust assessment of the principal risks facing the trust, including those that would threaten its business model and future performance.

Key risks are below:

- Funding sources drying out.
- Funding competition is high.
- Duplication of services/competition from other large providers.
- Cyber security.
- New legislation and Compliance required by Housing & other regulatory bodies.
- Hard-to-reach and highly vulnerable residents in our patch require greater resources and staffing level to engage and progress them to maximise opportunities.

Above risks will mitigate with future partnerships outside of Poplar allow trust to diversify income sources, regeneration projects create employment & enterprise opportunities for local people, diversification of services based on new needs and funding opportunities e.g. Health & Well-being and new green spaces provide opportunities to expand CaN's greening programme.

Reserves policy

CaN Trust aim to maintain a general reserve of unrestricted funds sufficient to meet its financial, legal and moral obligations to its service users, employees and volunteers and to all relevant authorities.

The Trustees believes that reserves are prudent and necessary to ensure that the trust can run efficiently and meet future needs.

Statement of Trustees' responsibilities in respect of the Trustees' Annual Report and the Financial Statements

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under that law they have are required to prepare the financial statements in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice), including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland].

Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the excess of income over expenditure for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- assess the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern; and
- use the going concern basis of accounting unless they either intend to liquidate the company or to cease operations or have no realistic alternative but to do so.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the charitable company and to prevent and detect fraud and other irregularities.

The Trustee are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in the UK governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Disclosure of information to auditors

Each of the persons who are Trustees at the time when this Trustees' report is approved has confirmed that:

so far as that Trustee is aware, there is no relevant audit information of which the charity's auditors are unaware, and that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

Auditors

The auditor, MHA, previously traded through the legal entity MacIntyre Hudson LLP. In response to regulatory changes, MacIntyre Hudson LLP ceased to hold an audit registration with the engagement transitioning to MHA Audit Services LLP.

In accordance with Section 487 of the Company Act 2006, the auditor will be deemed to be reappointed and MHA Audit Services LLP trading as MHA as auditors will therefore continue office.

Approved by order of the members of the board of Trustees and signed on their behalf by:

Atanu Kumar Bhattacherjee

Board member

Date of approval: 10th September 2025

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF COMMUNITIES AND NEIGHBOURHOODS TRUST

Opinion

We have audited the financial statements of Communities and Neighbourhoods Trust (the 'Company') for the period ended 31 March 2025, which comprise the Statement of Financial activities, the statement of Financial position, the Statement of Cash Flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the Company's affairs as at 31 March 2025 and of its profit for the period then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustee with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the Annual Report other than the financial statements and our Auditors' Report thereon. The trustee is responsible for the other information contained within the Annual Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF COMMUNITIES AND NEIGHBOURHOODS TRUST

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustee's Report for the financial period for which the financial statements are prepared is consistent with the financial statements; and
- the Trustee's Report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the Company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustee's Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustee's remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Trustees

As explained more fully in the Trustee's Responsibilities Statement set out on page 6, the trustees is responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustee determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustee is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustee either intends to liquidate the Company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- enquiry of management and those charged with governance around actual and potential litigation and claims;
- enquiry of entity staff in tax and compliance functions to identify any instances of non-compliance with laws and regulations;
- performing audit work over the risk of management override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for bias;
- reviewing minutes of meetings of those charged with governance;
- reviewing financial statement disclosures and testing to supporting documentation to access compliance with applicable laws and regulations.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF COMMUNITIES AND NEIGHBOURHOODS TRUST

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities.

This description forms part of our Auditors' Report.

Use of the audit report

This report is made solely to the Company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Company's members those matters we are required to state to them in an Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

Elizabeth Newell BA (Hons) FCA (Senior Statutory Auditor)
for and on behalf of
MHA
Milton Keynes

Chartered Accountants
Statutory Auditor
Date: 30/09/2025

MHA is the trading name of MHA Audit Services LLP, a limited liability partnership in England and Wales (registered number OC455542).

Statement of Financial Activities
Period ended 31 March 2025

	Note	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total 2025 £	Total 2024 £
Income from					
Gift aid from parent undertaking	2	3,341,517	-	3,341,517	3,500,000
Grant income	3	-	-	-	-
Total income		3,341,517	-	3,341,517	3,500,000
Expenditure on					
Charitable activities	4	(3,361,374)	-	(3,361,374)	(3,293,234)
Total expenditure		(19,857)	-	(19,857)	206,766
Interest receivable and similar income		50,937	-	50,937	-
Net Income/(expenditure)		31,080	-	31,080	206,766
Net movement in funds		31,080	-	31,080	206,766
Reconciliation of Funds					
Total funds brought forward		206,766	-	206,766	-
Total funds carried forward		237,846	-	237,846	206,766

All income and expenditures derive from continuing activities. All recognised gains and losses are included in the Statement of Financial Activities.

The notes on pages 16 to 21 form part of the financial statements.

Statement of Financial Position
Period ended 31 March 2025

	Note	2025	2024
		£	£
Current assets			
Cash and cash equivalents	11	536,095	3,500,000
		536,095	3,500,000
Creditors: amounts falling due within one year		(298,249)	(3,293,234)
Net current assets		**237,846**	**206,766**
Net assets		**237,846**	**206,766**
Funds			
Unrestricted funds	8	237,846	206,766
Restricted funds		-	-
Total charity funds		**237,846**	**206,766**

The notes on pages 16 to 21 form part of the financial statements.

The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board of Trustees and signed on its behalf by:

Atanu Kumar Bhattacherjee
Board member

Date of approval: 10th September 2025

Statements of Cash Flows
Period ended 31 March 2025

	Note	2025 £	2024 £
Cashflow from operating activities			
Surplus(deficit)for the period			
Adjustments for non-cash items:		(19,857)	206,766
Decrease/(increase) in trade and other debtors		-	-
Increase/(decrease) in trade and other creditors		-	-
		(2,994,985)	3,293,234
Net cash provided by operating activities		**(3,014,842)**	**3,500,000**
Cashflow from investing activities			-
		50,937	
Net cash from investing activities		**50,937**	**-**
Cashflow from financing activities		-	-
Net cash from financing activities		**-**	**-**
Net change in cash and cash equivalents			
		(2,963,905)	**3,500,000**
Cash and cash equivalents at beginning of the period			
		3,500,000	-
Cash and cash equivalents at end of the period			
	11	**536,095**	**3,500,000**

Notes (forming part of the financial statements)
Period ended 31 March 2025

1 Accounting policies

Communities & Neighbourhoods Trust is registered as a limited company by guarantee and is registered in England and Wales. The registered office is 155 East India Dock Road, London, United Kingdom, E14 6DA.

Figures in the financial statements and the notes have been rounded to the nearest whole number in GBP.

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The financial statements have been prepared on a going concern basis which the Trustees consider to be appropriate for the following reasons.

- The business model of the charity is such that its charitable activities are limited to those which it has sufficient funds to support from the excess of funding received over the costs of administering the charity. The charity therefore has no specific commitments and no committed costs beyond its fixed costs of operation.
- The Trustees have reviewed the cash flow forecasts for a period of 12 months from the date of approval of these financial statements which indicate that, taking account of severe but plausible downsides, the charity will have sufficient funds, to meet its liabilities as they fall due for that period. The trustees therefore continue to adopt the going concern basis in preparing the annual financial statements.

Basis of accounting

The financial statements are prepared in accordance with the historical cost convention. The financial statements are prepared on a going concern basis.

Going concern

Funds worth of £237,846 (2024: £206,766) shown in these financial statements, cash flow forecast showing a significant healthy position. The Trustees have reasonable expectation that the Trust have adequate resources to continue operating for the foreseeable future.

It is the opining of the Trustees that the use of going concern basis of accounting is appropriate.

Income

Income, including grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received, and the amount can be measured or estimated reliably.

Income from donations is recognised when there is evidence of entitlement to the gift, receipt is probable, and its amount can be measured reliably.

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required, and the amount of the obligation can be measured reliably.

Payments made to third parties during the period for goods or services that relate to periods after the period-end are disclosed as prepayments and shown in debtors. Goods or services that have been received or supplied by third parties during the period, but an invoice has not been received by the year-end are accrued and are disclosed in accruals and shown in creditors.

Notes (forming part of the financial statements)
Period ended 31 March 2025

Expenditure (continued)

No VAT is recoverable on expenditure incurred given all income relates to activities either exempt or outside the scope for VAT purposes. Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Cash at bank and in hand
Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors
Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are recognised at their settlement amount after allowing for any trade discounts due.

Fund accounting
Unrestricted funds
Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity.

Restricted reserves
Restricted reserves are subjected to restrictions on their expenditure imposed by the donors.

2 Donations

There were no donations received during the period except the Gift Aid donation of £3,341,517 (2024: £3,500,000) from the parent Undertaking Poplar HARCA.

3 Grant income

A service level agreement has been agreed between the Poplar HARCA and The Communities & Neighbourhoods Trust (CaN Trust). Poplar HARCA carries on all the CaN Trust activities and recharge the net cost to CaN Trust at period end.

Grant income, expenditure and an allocation of Poplar HARCA's costs relating to community regeneration is accounted for within the Statement of Comprehensive Income.

Funds received from government sources are accounted for using the accrual model, where funds are held within debtors/creditors and released to income in line with expenditure.

Funds received from non-government sources are accounted for using the performance model. Revenues are recognised only when the revenue recognition criteria are satisfied. A grant received before the revenue recognition criteria are satisfied is recognised as a liability.

Notes (forming part of the financial statements)
Period ended 31 March 2025

4 Expenditure on charitable activities

	2025 Unrestricted £	2025 Restricted £	2025 Total £
Recharge from Parent undertaking	3,361,374	-	3,361,374
	3,361,374	-	3,361,374

	2024 Unrestricted £	2024 Restricted £	2024 Total £
Recharge from Parent undertaking	3,293,234	-	3,293,234
	3,293,234	-	3,293,234

5 Net incoming/(outgoing) resources for the period

This is stated after charging:	2025 £	2024 £
Audit fee of these financial statements	12,700	10,800

6 Remuneration of trustees

During the period, no Trustees received any remuneration or other benefits. During the period, no Trustee expenses have been incurred.

7 Staff numbers and costs

The average number of full-time equivalent persons employed by the Company during the period was Nil (2024: Nil). No employee received remuneration amounting to more than £60,000 in the period.

Notes (forming part of the financial statements)
Period ended 31 March 2025

8 Analysis of net current assets between funds

	2025 Unrestricted funds	2025 Restricted Funds	2025 Total
	£	£	£
Cash at banks and in hand	536,095	-	536,095
Creditors due within one year	(298,249)	-	(298,249)
Total	237,846	-	237,846

	2024 Unrestricted funds	2024 Restricted Funds	2024 Total
	£	£	£
Cash at banks and in hand	3,500,000	-	3,500,000
Creditors due within one year	(3,293,234)	-	(3,293,234)
Total	206,766	-	206,766

9 Analysis of change in net debts

	At 26 April 2023	Cash flows	Other non Cash Changes	At 31 March 2024
	£	£	£	£
Cash and cash equivalents				
Cash at banks and in hand	-	3,500,000	-	3,500,000
Deposits	-	-	-	-
Total Cash	-	3,500,000	-	3,500,000
Borrowings				
Debts due within 1 year	-	(3,293,234)	-	(3,293,234)
Debts due more than 1 year	-	-	-	-
Total Borrowings	-	(3,293,234)	-	(3,293,234)
Net Debts		206,766	-	206,766

Notes (forming part of the financial statements)
Period ended 31 March 2025

	At 1 April 2024	Cash flows	Other non Cash Changes	At 31 March 2025
	£	£	£	£
Cash and cash equivalents				
Cash at banks and in hand	3,500,000	(2,963,905)	-	536,095
Deposits	-	-	-	-
Total Cash	3,500,000	(2,963,905)	-	536,095
Borrowings				
Debts due within 1 year	(3,293,234)	3,014,774	(19,789)	(298,249)
Debts due more than 1 year	-	-	-	-
Total Borrowings	(3,293,234)	3,014,774	(19,789)	(298,249)
Net Debts	206,766	50,869	(19,789)	237,846

10 Taxation

Communities and Neighbourhoods Trust is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes. No tax charges have arisen in the charity.

11 Analysis of cash and cash equivalents

	2025	2024
	£	£
Cash at bank and in hand	536,095	3,500,000
	536,095	3,500,000

12 Related party

The Communities and Neighbourhoods Trust is a wholly owned subsidiary of the Poplar HARCA Parent undertaking, the registered office is 155 East India Dock Road, London, United Kingdom, E14 6DA.

Three of the current Board directors of Poplar HARCA are also Trustees of CaN trust.

During the period the Poplar HARCA Limited provided a £3.3m gift aid donation to the Communities and Neighbourhoods Trust and recharged £3.3m for the activities performed as per SLA on behalf of the Communities and Neighbourhoods Trust.

Notes (forming part of the financial statements)
Period ended 31 March 2025

13 Subsequent Events

The trustees are of the opinion that the judgements taken within the financial statements as at 31 March 2025 are still the appropriate judgements at the time of signing. The trustees are not aware of any further material matters or circumstances arising between 31 March 2025 and the sign off date of this report which will impact the financial statements.

14 Capital commitments

At 31 March 2025, the company had no capital commitments.

15 Operating lease commitments

The Company had no commitments under non-cancellable operating leases at 31 March 2025.

16 Contingent liabilities

At 31 March 2025, the company had no contingent liabilities.