

**Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 March 2025
for
Word of Life Church Woking**

360 Accounts and Bookkeeping Ltd
1 Epsom Road
Guildford
Surrey
GU1 3JT

Word of Life Church Woking

**Contents of the Financial Statements for the
Year Ended 31 March 2025**

	Page
Reference and Administrative Details	3
Report of the Trustees	4 to 6
Independent Examiner's Report	7
Statement of Financial Activities	8
Balance Sheet	9
Notes to the Financial Statements	10 to13
Detailed Statement of Financial Activities	14

Word of Life Church Woking

Reference and Administrative Details for the Year Ended 31 March 2025

PRINCIPAL ADDRESS

12 Marlborough
Road Woking
Surrey
GU21 5JG

REGISTERED CHARITY NUMBER

1207116

INDEPENDENT EXAMINER

360 Accounts and
Bookkeeping Ltd
1 Epsom Road
Guildford
GU1 3JT

WEBSITE

www.wordoflifewoking.com

BANKERS

Lloyds TSB Bank
32 Commercial Way
Woking
Surrey

Word of Life Church Woking

Report of the Trustees

For the Year Ended 31 March 2025

The trustees present their report and the financial statements of the charity for the year ended 31 March 2025. The trustees have prepared the accounts in accordance with the Charities Act 2011 and *Accounting and Reporting by Charities: Statement of Recommended Practice (FRS 102)* applicable to charities in the UK and Republic of Ireland, effective from October 2019.

The Trustees that served during the year were as follows:

Paul Hunt

Timothy Robin Briggs

Edward Valletta

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The charity is controlled by its governing document, a deed of trust, and constitutes an incorporated charity. A **Charitable Incorporated Organisation (CIO)** is governed by a **constitution** (Charities Act 2011)

Recruitment and appointment of new trustees

New trustees are appointed in accordance with the provisions set out in the charity's constitution. Trustees may be appointed to replace trustees who have resigned, retired, or ceased to hold office, or to fill newly created positions, following approval by the members of the charity at a general meeting duly convened for that purpose. Appointments are made by a majority decision of the members present and voting. All trustee appointments are conducted in accordance with the Charities Act 2011 and the charity's constitution.

Organisational Structure

The charity is headed by the pastor who makes decisions in conjunction with the officers of the charity comprising the trustees. Final approvals for all major decisions are sought from the church members. The church is part of a larger network known as the Assemblies of God GB as a full-status church. In pursuit of its charitable objectives, the Church will on occasion work together with other churches in the same network and churches in the local area. This may comprise joint church meetings, leaders' conferences, etc.

Risk Management

The Trustees consider each year the risks to which the church is exposed. Appropriate procedures and insurance are put in place to mitigate the risks.

OBJECTIVES AND ACTIVITIES

Principal Objects

The objects of the charity are the advancement of Christianity, in particular, to do so by means of corporate worship and proclamation of the Gospel, in accordance with the articles of faith set out in the governing document.

Word of Life Church Woking

Report of the Trustees

For the Year Ended 31 March 2025

OBJECTIVES AND ACTIVITIES

Review of Activities, Major Developments and Future Plans

The church objectives for this year were:

- To expand and strengthen current areas of ministry.
- To reach out to more people with the message of the Gospel and to offer them any help that the church could provide.
- To explore future possibilities for missions' work.

We support organisations locally wherever possible, expanding our outward giving as much as we can. We continue to support initiatives by local churches in the area of Woking.

The main activities are now carried out in person but with the flexibility of meeting online when necessary. The church will continue to meet at the Sheerwater Community Centre on Sundays with the associated rental costs taken into consideration. Church attendance has been steady over the year. Our building in Maybury remains available for weekday meetings.

Church income derives primarily from voluntary donations given by regular attendees. The government Gift Aid program is used by some to enhance their giving. Other income derives from renting the church's building in Maybury out to other Christian organisations at the discretion of the trustees and in accordance to government guidelines.

Regular attendees and those who identify with the aims of the church are encouraged to volunteer and contribute to the life and wellbeing of the church community, for example, by participation in Sunday services or other activities including but not limited to youth and children's work.

Charity Grant making Policy

There is a biblical principle that it is a good thing to be generous in giving to those in need. Accordingly, the trustees have adopted a policy of giving areas of need locally, nationally, and internationally. Giving may relate to specific events, or as part of an ongoing voluntary commitment. The trustee policy is to agree in advance on all items above a £200 threshold. The pastor and trustees will have individual discretion on an exceptional basis to execute payments below this amount, where a specific need is pressing.

Public benefit

When considering our activities for this year and in the future, the Trustees have considered the guidance given by the Charity Commission on public benefits.

CONTEXT STATEMENT

THE CHRISTIAN CHURCH OF THE BOROUGH OF WOKING (285192)

And

WORD OF LIFE CHURCH WOKING (1207116)

In early 2024 the unincorporated charity The Christian Church of the Borough of Woking applied to the Charity Commission to change its legal structure and thereby become a charitable incorporated organisation (CIO).

On 20 February 2024, the new entity Word of Life Church Woking (1207116) was registered by the charity by the Commission of England and Wales. Registration enables the transfer of assets from the unincorporated charity to the CIO. Most notably, this transfer involves due process at HM Land Registry regarding the ownership of land and buildings.

Pending confirmation from HM Land Registry that the asset transfer has been satisfactorily recorded and completed, both entities continue to exist in parallel.

Disclosure note (CIO – YE 31 March 2025)

At the balance sheet date, legal title to the land and buildings used by the charity remained with its predecessor unincorporated charity, The Christian Church of the Borough of Woking (charity number 285192). The trustees of the CIO exercised operational control over the use of the property during the period while the predecessor charity was in the process of being wound up. Legal transfer of the property was completed subsequent to the year end, in April 2025, and the asset will be recognised by the CIO in the following financial period.

During the year, operational control of the charity's bank accounts transferred to the CIO, and the CIO assumed responsibility for the day-to-day financial management of the charity's activities. Accordingly, bank balances and other current assets under the control of the CIO at the balance sheet date have been recognised in these financial statements.

Other fixed assets, excluding land and buildings, which were under the operational control of the CIO at 31 March 2025 have also been recognised by the charity. Assets for which legal title had not transferred at the balance sheet date have been disclosed but not recognised.

Accordingly, for completeness, the reports of both entities should be viewed together.

FINANCIAL REVIEW

Reserves policy

The Trustees consider that the free reserves (defined as unrestricted funds with less tangible fixed assets) should be maintained at an amount sufficient to cover the Church's immediate responsibilities. The level of free reserves at the end of the financial year totaled £157,749. The position was considered satisfactory. The Trustees consider £20,000 to be the appropriate level of reserve for the Church to cover its general responsibilities.

The balance will be used to develop the church's work in the future.

Finances

The current income covers a six-month period from September 2024 to March 2025.

Total income for the period amounted to £42,868.39, which includes £1,280 from the hire of the church and £383.34 of

bank interest received.

Total expenditure for the period was £40,603.95.

The Church reported a profit of £3,927.78

The financial statements:

- Have been prepared in accordance with the accounting policies set out in notes to the financial statements.
- Comply with the charity's governing document.
- Comply with the Charities Act 2011 and
- Comply with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland, published October 2019.

Word of Life Church Woking

Report of the Trustees

For the Year Ended 31 March 2025

FINANCIAL REVIEW

Approved by order of the board of trustees on 29th January 2026 and signed on its behalf by:

E. Valletta

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Trustee

Independent Examiner's Report to the Trustees of Word of Life Church Woking

I report to the trustees on my examination of the financial statements of the Word of Life Church Woking ('the charity') for the year ended 31 March 2025, which comprise the Statement of Financial Activities, the Balance Sheet and related notes.

This report is made solely for the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity trustees as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and the basis of the report

As the trustees of the charity, you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Act, and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit go beyond the limited assurance that an independent examination can provide. Consequently, I express no opinion as to whether the financial statements present a 'true and fair' view, and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination, giving me cause to believe that in any material respect:

- Accounting records were not kept in response to the charity as required by section 130 of the Act; or
- The financial statements do not accord with that record; or
- The financial statement does not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008, other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn to this report in order to enable a proper understanding of the financial statements to be reached.



Anna Prochon FMAAT BSc (Hons)
360 Accounts and Bookkeeping Ltd
1 Epsom Road
Surrey
GU1 3JT
Date: 22/09/2025

Word of Life Church Woking

Statement of Financial Activities For the Year Ended 31 March 2025

		31.03.25 Unrestricted Total £
	Notes	
INCOMING RESOURCES		
Voluntary income		
Donations and legacies		35,189.89
Tax under Gift Aid		<u>7,678.50</u>
		42,868.39
Charitable Activities		
Hire of church hall		1,280.00
Other income		
Investment Income	2	383.34
Total incoming		<u>44,531.73</u>
RESOURCES EXPENDED		
Charitable activities		
General		39,295.95
Governance costs		1,308.00
Total resources expended		<u>40,603.95</u>
NET INCOMING/(OUTGOING) RESOURCES		<u>3,927.78</u>
RECONCILIATION OF FUNDS		
Total funds brought forward		414,467.62
TOTAL FUNDS CARRIED FORWARD		418,395.40

Word of Life Church Woking

Balance Sheet At 31 March 2025

		31.3.25 Unrestricted fund £
	Notes	
FIXED ASSETS		
Tangible assets	5	254,845.43
CURRENT ASSETS		
Debtors	6	13,034.76
Cash at the bank		<u>152,339.77</u>
		165,374.53
Creditors		
Amounts falling due within one year	7	(1,824.56)
NET CURRENT ASSETS		<u>163,549.97</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		418,395.40
NET ASSETS		<u>418,395.40</u>
FUNDS		
Unrestricted funds	8	418,395.40
TOTAL FUNDS		<u>418,395.40</u>

The financial statements were approved by the Board of Trustees on 28th January 2026 and were signed on its behalf by:

E. Valletta

.....

Edward Valletta

Trustee

Word of Life Church Woking

Notes to the Financial Statements for the Year Ended 31 March 2025

1. ACCOUNTING POLICIES

Accounting convention

The accounts have been prepared in accordance with the Statement of Recommended Practice: issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015.

The Christian Church of the Borough of Woking meets the definition of a public benefit entity under FRS 102.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

Going Concern

The Financial Statements have been prepared on a going concern basis.

The trustees consider that there are no material uncertainties about the Church's ability to continue as a going concern.

Incoming resources

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income, and the amount can be quantified with reasonable accuracy.

Voluntary income

Collections are accounted for when received. Income tax recoverable on Gift Aid donations is accounted for when the donation is received.

Other ordinary income

Rental income from the letting of church premises is accounted for when it is due.

Income from investments

Interest is accounted for when it is due.

Expenditure

Gifts and donations are accounted for when they are payable.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	1% on cost
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Office equipment	calculated based on 33% Straight Line depreciation method
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Computer equipment	calculated based on 50% Straight Line depreciation method
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Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Restricted funds can only be used in accordance with the charitable objectives at the discretion of the trustees. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight-line basis over the period of the lease.

2. INVESTMENT INCOME

	31.03.25
	£
Deposit account interest	
Interest receivable - trading	383.34

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025.

Trustees' Expenses

There were no trustees' expenses paid for the year ended 31 March 2025.

Word of Life Church Woking

Notes to the Financial Statements - continued For the Year Ended 31 March 2025

	31.3.25	
	£	£
Wages and salaries	<u>11,475.60</u>	

The average monthly number of employees during the year was as follows:

	31.3.25	
Pastors and Part-time Church Workers	<u>2</u>	

No employees received emoluments in excess of £60,000.

5. TANGIBLE FIXED ASSETS

	Freehold Land & Buildings Total £	Office Equipment Total £	Computer Equipment Total £	Total asset
Cost				
At 1st October 2024	330,634.00	5,045.95	319.00	335,998.95
Additions	<u>-</u>			
At 31 March 2025	<u>330,634.00</u>	<u>5,045.95</u>	<u>319.00</u>	<u>335,998.95</u>
Depreciation	1% SLM	33.33% SL	50% SL	
At 1st October 2024	74,385.17	4,579.03	319.00	79,283.20
Charge for year	1,653.17	217.15	-	1,870.32
At 31 March 2025	76,038.34	4,796.18	319.00	81,150.88
	<u>254,595.66</u>	<u>249.77</u>	<u>-</u>	<u>254,845.43</u>
At 1 October 2025	<u>256,248.83</u>	<u>466.92.56</u>	<u>-</u>	<u>256,715.92</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.03.25
	£
Debtors	
HMRC Gift Aid claim for an old entity	<u>4,341.75</u>
HMRC Gift Aid claim for an old entity	<u>7,678.50</u>
Prepayment	<u>1,014.51</u>
	<u>13,034.76</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.03.25
	£
Creditors	624.76
Accruals	1,200.00
Total creditors	<u>1,824.76</u>

Word of Life Church Woking

Notes to the Financial Statements - continued For the Year Ended 31 March 2025

8. MOVEMENT IN FUNDS

	At 1.4.24 £	Net movement in funds £	At 31.3.25 £
Unrestricted funds			
General fund	<u>0</u>	<u>3,927.78</u>	<u>418,395.40</u>
TOTAL FUNDS	<u>0</u>	<u>3,927.78</u>	<u>418,395.40</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	<u>44,531.73</u>	<u>(40,603.95)</u>	<u>3,927.78</u>
TOTAL FUNDS	<u>44,531.73</u>	<u>(40,603.95)</u>	<u>3,927.78</u>

The figures for the current year represent six months to 31 March 2025 and include the combined position of the charity and the related entity.:

	At 1.04.24 £	Net movement in funds £	At 31.3.25 £
Unrestricted funds			
General fund	<u>441,467.62</u>	<u>3,927.78</u>	<u>418,395.40</u>
TOTAL FUNDS	<u>441,467.62</u>	<u>3,927.78</u>	<u>418,395.40</u>

Word of Life Church Woking

Detailed Statement of Financial Activities for the Year Ended 31 March 2025

	31.3.25
Income	
General Donation	4,475.89
Gift Aid recoverable 25%	7,678.50
Gift Aided - monthly donations	30,714.00
Interest Received	383.34
Sales - Rental income	1,280.00
Total Income	<u>44,531.73</u>
Total INCOME	<u>44,531.73</u>
Other income	
RESOURCES EXPENDED	
Charitable activities Wages	11,475.60
Insurance	389.83
Light & Heat	1,154.76
Sundry	149.40
Other Charitable Costs	7,354.12
Depreciation of tangible fixed assets	1,870.32
Grants to individuals	5,450.00
Governance costs	11,451.92
Accountancy	1,308.00
Total resources expended	<u>40,603.95</u>
Net(expenditure)/Income	<u>3,927.78</u>