

CHRIST APOSTOLIC CHURCH WORLDWIDE

England & Wales · Charity number 1207100

Details

Other names CAC WORLDWIDE

Status Registered

Legal form CIO

Registered 2024-02-20

Register [View on the Charity Commission register](#)

Contact

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London
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Activities

Objects: THE OBJECT OF THE CIO, WHICH IS TO BE CARRIED OUT FOR THE PUBLIC BENEFIT IS:THE ADVANCEMENT OF THE CHRISTIAN FAITH WORLDWIDE.THE OBJECT IS TO BE CARRIED OUT AS A PROCLAMATION OF THE BELIEFS SET OUT BELOW.

Classification

- **How:** Provides Services
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- Throughout England

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£232,096	£227,818	-	-

Trustees

Name	Role	Appointed
Aderonke Adenike Adebisi		2025-11-07
Foluke Mogaji		2025-11-07
PASTOR ADEGBOYEGA BOLANLE AJIDAGBA		2024-02-20
Pastor Sunday Asoso		
Rev Emmanuel Oluyimide Tukasi		2025-11-07
Rev Michaiah Akinyele Olaniyi		2025-11-07
Rev SIMEON OLUDARE OLADOKUN		

CHRIST APOSTOLIC CHURCH WORLDWIDE

England & Wales - Charity number 1207100

Accounts

Registered number
1207100

CHRIST APOSTOLIC CHURCH WORLDWIDE

Report and Accounts

31 December 2024

CHRIST APOSTOLIC CHURCH WORLDWIDE
Report and accounts
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CHRIST APOSTOLIC CHURCHWORLDWIDE
Trustees' Report

Year ended 31 December 2024

The Trustees present their report and the financial statements for the year ended 31 December 2024. The financial statements have been prepared in accordance with the accounting policies set out on page 6 and comply with the statement of Recommended Practice (SORP 2015) and applicable law.

- a. Advancement of the Christian Faith in the United Kingdom and abroad
- b. The relief of persons who are in conditions of need, hardship or distress or who are aged or sick in the United Kingdom and abroad.

The principal activities of the Charity are worship and the involvement of various ministries and ministers of religion, propagating Christian tenets to both members and non-members of the ministry at various meetings.

To achieve these objectives, the trustees appointed the Board of Ministers. The ministry is involved in Christian Outreach Programmes designed to increase Christian awareness and spread the gospel of our Lord Jesus Christ.

The trustees who serve during the year were;

Pastor Simeon Oladokun
Pastor Sunday Bamidele Asoso
Pastor Adegboyega Ajidagba

METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES

Due consideration is given to what is needed to make the Board and committee as effective as can be. Also care is taken to ensure the board has the right mix of skills and experience to discharge its duties and ensure effective governance and management. Trustees serve a term of two years which is renewable at the discretion of the Board; however, in exceptional cases a Trustee may be asked to stay on for more than four years.

TRUSTEES' RESPONSIBILITIES

Charity Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity at the year end and of its incoming resources and resources expended for that year. In preparing those financial statements the trustees are required to;

- select suitable accounting policies and apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is appropriate to presume that the charity will continue in operation

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud.

RISK MANAGEMENT

Trustees take seriously their responsibility to assess and manage the major risks that the charity faces and review them regularly. A formal risk management process is in place to ensure risks are identified and appropriate mitigation actions are taken - this is captured in our Risk Management Policy.

FINANCIAL REVIEW

a. RESERVE POLICY

Christ Apostolic Church unrestricted reserves comprise the general fund which can be spent on any purpose of the charity and are available to meet future demands on the charity's resources. The trustees have determined that it would be prudent to maintain three months of expenditure to meet core expenses of the church.

b. PRINCIPAL FUNDING

Individual donations and gifts continue to be the main source of income, including Gift Aids credits.

STATEMENT OF PUBLIC BENEFIT

In line with requirements of the Charities Commission under the Charity Act 2011 for charities to demonstrate that their aims are for public benefit, the Board of Trustees of Christ Apostolic Church are confident that our aims fully meet the public benefit test that all the activities of the charity described in the report, are undertaken in pursuit of our mandate which by implication seeks to:

- a) help people live a life free from fear and anxiety, allowing them to prosper in mind, body and spirit
- b) Improve overall well being and every life of each person
- c) motivate, teach, counsel and coach people to attain success in their career, family life, marriage and personal life
- d) support the less privileged and needy through gifts in kind and where appropriate financial assistance;
and
- e) give financial support to other charities that share our values and aims as well as respond to social needs

This report was approved by the Board of Trustees on 03 November 2025 and was signed on their behalf by:



PASTOR SIMEON OLADOKUN

**CHRIST APOSTOLIC CHURCH WORLDWIDE
INDEPENDENT EXAMINER'S REPORT**

I report on the charity for the year ended 31 December 2024, which are set set out on pages 4 to 5.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. [The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by been a qualified member of Association of Chartered Certified Accountants.

It is my responsiblity to:

- . examine the accounts under section 145 of the 2011 Act;
- . to follow the procedure laid down in the General Direction given by the Charity Commission under section 145(5)(b) of the 2011 Act; and;
- .to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity

comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustee concerning any such matters. The procedure undertaken do not provide all the evidence that would be required in an audit and, consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that, in any material respect, the requirements:

- . to keep accounting records in accordance with section 130 of the 2011 Act; and
- . to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met.

or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

AJIBOLA LEMO
LEMO CORPORATE
Chartered Certified Accountants

CHRIST APOSTOLIC CHURCH WORLDWIDE
Accountants' Report

Accountants' report to the directors of
CHRIST APOSTOLIC CHURCH WORLDWIDE

You consider that the company is exempt from an audit for the period ended 31 December 2024. You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial period and of its profit or loss for the financial period.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

Agibola Lemo

LEMO CORPORATE
Chartered Certified Accountants

815 OLD KENT ROAD
LONDON
SE15 1NX

3 November 2025

CHRIST APOSTOLIC CHURCH WORLDWIDE

Statement of Financial Activities for the year ended 31 December 2024

		2024 Unrestricted Fund 2024 £	Restricted Fund	2024 Total Fund £
Incoming Resources	Notes			
Tithes, offerings	6.1	226,216		226,216
Interest		5,880		5,880
Total Income Resources		232,096	-	232,096
Resources Expended				
Support costs of activities in furtherance of the charity's objects	6.2	16,545		16,545
Management & Administration of Charity	6.3	211,273		211,273
Total Income Expended		227,818	-	227,818
Net incoming/(outgoing) resources		4,278	-	4,278
Net Movements in Funds		4,278	-	4,278
Fund balances b/fwd		384,590		384,590
Funds balances c/fwd		388,868	-	388,868

CHRIST APOSTOLIC CHURCH WORLDWIDE
Balance Sheet
as at 31 December 2024

	Notes	2024 £
Fixed assets		
Tangible assets	3	214,034
Current assets		
Cash at bank and in hand		568,007
Creditors: amounts falling due within one year	4	(393,173)
Net current assets/(liabilities)		<u>174,834</u>
Net current assets		<u>388,868</u>
Capital and reserves		
Profit and loss account	5	388,868
Shareholders' funds		<u>388,868</u>

The Trustees are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.



PASTOR SIMEON OLADOKUN
Trustees

Approved by the board on 3 November 2025

CHRIST APOSTOLIC CHURCH WORLDWIDE
Notes to the Accounts
for the period from 20 February 2024 to 31 December 2024

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, of grants, Tithes and Offering and other pledges by Various Churches within the catchment of Anosike Region

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line
Motor vehicles	25% straight line

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

CHRIST APOSTOLIC CHURCH WORLDWIDE
Notes to the Accounts
for the period from 20 February 2024 to 31 December 2024

2 Operating profit **2024**
£

This is stated after charging:

Depreciation of owned fixed assets 50

3 Tangible fixed assets

	Land and buildings £	Music Equipment £	Total £
Cost			
At 20 February 2024	<u>214,015</u>	<u>12,773</u>	<u>226,788</u>
At 31 December 2024	<u>214,015</u>	<u>12,773</u>	<u>226,788</u>
Depreciation			
At 20 February 2024	-	12,704	12,704
Charge for the period	-	50	50
At 31 December 2024	<u>-</u>	<u>12,754</u>	<u>12,754</u>
Net book value			
At 31 December 2024	<u>214,015</u>	<u>19</u>	<u>214,034</u>
At 19 February 2024	<u>214,015</u>	<u>69</u>	<u>214,084</u>

4 Creditors: amounts falling due within one year **2024**
£

Bank loans and overdrafts 282,834
Trade creditors 4,961
Other creditors 105,378
393,173

5 Profit and loss account **2024**
£

At 20 February 2024 384,590
Profit for the period 4,278
388,868

CHRIST APOSTOLIC CHURCH WORLDWIDE
Schedule to the Profit and Loss Account
for the period from 20 February 2024 to 31 December 2024
for the information of the directors only

	2024
	£
Sales	
Sales	<u>226,216</u>
Cost of sales	
Other direct costs	<u>16,545</u>
Administrative expenses	
Employee costs:	
Wages and salaries	-
Honarium	21,400
Staff training and welfare	2,525
Travel and subsistence	24,439
Motor expenses	816
Donations & Gifts	15,445
	<u>64,625</u>
Premises costs:	
Rates	-
Light and heat	-
Ordination	-
	<u>-</u>
General administrative expenses:	
Telephone and fax	44
Postage	-
Stationery and printing	-
Books and Periodicals	20,564
Information and publications	-
Subscriptions	615
Bank charges	530
Insurance	1,663
Events, Retreat & Confrences	79,789
Media & Evangelism	1,650
Hotel Accomodation	9,997
Repairs and maintenance	12,665
Depreciation	50
Youth programme	5,059
	<u>132,626</u>
Legal and professional costs:	
Security Expenses	-
Accountancy fees	1,200
Solicitors fees	12,822
	<u>14,022</u>
	<u>211,273</u>