

SAFEGUARD ACADEMY CIO

Accounts

31 October 2024

**Registered Charity Number
1207066**

Omega Accountants Ltd
Certified & International Accountants
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SAFEGUARD ACADEMY CIO
Organisational Information

Officers

M A Hye Chowdhury
Syed Reza
Mahfuz Mazumder

Omega Accountants Ltd

223 Wickham Road
Croydon, CR0 8TG
Tel 020 8604 8860 (2 lines)
Fax 020 8604 8862
info@omegaaccountants.co.uk

Bankers

Lloyds TSB
98 Victoria Street, London, SW1E 5JL

Registered office

1st Floor, 200 Elm Park Avenue
Hornchurch
RM12 4SD

Charity number

1207066

SAFEGUARD ACADEMY CIO

Trustess' Report

Principal activities

The organisation's principal activity during the year continued to be that of a place of worship, Islamic education centre as described below

Introduction

The EC present their annual report and accounts for the period ended 31 October 2024.

The EC is satisfied with the performance of the charity during the year and the position at the balance sheet date and consider that the charity is in a strong position to continue its activities during the coming year, and that the charity's assets are adequate to fulfil its obligations provided continued support from the users and members are available.

Name, registered office and constitution of the charity

Name of the organisation: Safeguard Academy CIO

Legal Status: Incorporated CIO body with charitable objectives

1st Floor, 200 Elm Park Avenue, Hornchurch, RM12 4SD

A summary of the objects of the charity as set out in its governing document.

1. To advance Islamic religion and education in accordance with the tenants of Islam.
2. Da'wah activities in furtherance of the above.
3. Ta'alim - teaching of the Noble Qur'an and Sunnah, Islamic laws, its requirement and prohibitions and educate people in the Islamic way of life, society, family, its doctrine and practices with emphasis on peace, community cohesion and tolerance. Educate people in tolerance and interaction with other faiths and beliefs. Children's after school education and online tuition to children.

Executive Committee Members are:

1. M A Hye Chowdhury
2. Syed Reza
3. M Mazumder

Funds structure policy

The charity maintains a general unrestricted fund which represents funds which are expendable at the discretion of the EC in furtherance of the objects of the charity. Such funds may be held in order to finance working capital.

Restricted funds have been provided to the charity for a particular purpose, and it is the policy of the EC to carefully monitor the application of those funds in accordance with the restrictions placed upon them. This current year, the charity did not receive any restricted funding.

Capital grants

The EC consider that in order to comply with the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales (SORP 2005, SORP 2007 and Charities SORP 2019), gifts of tangible fixed assets or grants of a capital nature given for specific purposes and fully utilised in the furtherance of the objects of the charity should be credited to the relevant fixed asset fund after the sums have been properly expended on the restricted purpose. The related asset is shown in the balance sheet at the full cost of acquisition or subsequent revaluation.

SAFEGUARD ACADEMY CIO

Trustess' Report

Reserve Policy

The Members of the Executive Committee (EC) have established a policy of reserve, whereby the unrestricted funds held by the charity should be equivalent to at least £10,000 in general funds. At this level, the EC feels that they should be able to continue the current activities of the charity in the event of a significant decrease in funding. It would also be necessary to consider how decrease in such funding would be replaced or activities changed.

Although at present, the unrestricted reserves reach this target, but the trustees are considering ways in which additional unrestricted funds may be raised.

Principal funding sources and how expenditure in the year under review has supported the key objectives of the charity.

The principal funding sources are general donations received from the users of the charity and a small amount will be received from Gift Aid. The funding supports the employment of members of staff who carry out the work of co-ordinating the engagement of charity's policy and decision making, building the capacity of the charity with voluntary and community sector organisations and promoting community cohesion and equality and countering extremism.

SAFEGUARD ACADEMY CIO
Statement of Financial Activities
for the period ended 31 October 2024

	Unrestricted Funds	Restricted Funds	Total Funds
	2024	2024	2024
Incoming resources from charitable activities	37,513	-	37,513
Resources expended			
Costs of generating funds			
Communication & marketing	426		426
Staffing & associated costs	260		260
Costs of charitable activities	686	-	686
Governance costs			
Other resources expended			
Administration (rent, rates, LH etc)	33,705		33,705
Professional fees (Pro Bono)	-		-
Total resources expended	34,391	-	34,391
Net incoming resources before transfers between funds	3,122	-	3,122
Gross transfers between funds	-	-	-
Net incoming resources before Other recognised gains and losses	3,122	-	3,122
Net movement in funds	3,122	-	3,122
Reconciliation of funds	-	-	
Total funds brought forward	-	-	-
Prior year adjustment	-		-
Total Funds carried forward	4 3,122	-	3,122

All activities derive from continuing operations

SAFEGUARD ACADEMY CIO
Income and Expenses Account
for the period ended 31 October 2024

	Notes	2024 £
Income receivable		37,513
Administrative expenses		(34,391)
Operating surplus	2	<u>3,122</u>
Total surplus for the year		<u>3,122</u>
Total surplus for the financial year		<u>3,122</u>

SAFEGUARD ACADEMY CIO
Balance Sheet
as at 31 October 2024

	Notes	2024 £
Fixed assets		
Tangible assets	3	22,621
Current assets		
Cash at bank and in hand		15,952
Creditors: amounts falling due within one year	4	(15,451)
Net current assets/(liabilities)		501
Total assets less current liabilities		23,122
Creditors: amounts falling due after more than one year	5	(20,000)
Net assets/(liabilities)		3,122
Capital and reserves		
Unrestricted revenue accumulated funds	6	3,122
Net Charity funds		3,122

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.



M A Hye Chowdhury
Chairman Trustee

Approved by the board on 26 August 2025

SAFEGUARD ACADEMY CIO
Income and Expenditure Account
for the period ended 31 October 2024

	2024 £	2023 £
Income	37,513	-
Gross profit	<hr/> 37,513	<hr/> -
Administrative expenses	(34,391)	-
Operating profit	<hr/> 3,122	<hr/> -
Income over expenditure before tax	<hr/> 3,122	<hr/> -

SAFEGUARD ACADEMY CIO
Detailed profit and loss account
for the period ended 31 October 2024

	2024
	£
Income receivable	
Donations - Members and other donations	37,513
Gift Aid	-
	<hr/>
Administrative expenses	
Employee costs:	
Temporary staff (teachers)	260
	<hr/>
	260
Premises costs:	
Rent	22,000
Rates	4,088
Service charges (water charges)	2,150
Light and heat	1,341
Cleaning	487
	<hr/>
	30,066
General administrative expenses:	
Stationery and printing	524
Bank charges	26
Insurance	825
Repairs and maintenance	1,630
Dayamir Madrassa / Masjid Aysha	634
Sundry	426
	<hr/>
	4,065
	<hr/>
	34,391
	<hr/>

SAFEGUARD ACADEMY CIO
Notes to the Accounts
for the period ended 31 October 2024

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery 10% straight line

2 Operating profit	2024	2023
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	634	-

3 Tangible fixed assets

	Land and buildings	machinery etc	Total
	£	£	£
Cost			
At 1 November 2023	3,773	-	3,773
Additions	13,138	6,344	19,482
At 31 October 2024	16,911	6,344	23,255
Depreciation			
Charge for the year	-	634	634
At 31 October 2024	-	634	634
Net book value			
At 31 October 2024	16,911	5,710	22,621
At 31 October 2023	3,773	-	3,773

4 Creditors: amounts falling due within one year	2024	2023
	£	£
Trade creditors	15,451	19,529

SAFEGUARD ACADEMY CIO
Notes to the Accounts
for the period ended 31 October 2024

5 Creditors: amounts falling due after one year	2024	2023
	£	£
Bank loans	20,000	-
	<hr/>	<hr/>
6 Income and Expenses Account	2024	2023
	£	£
Surplus for the year	3,122	-
At 31 October 2024	3,122	-
	<hr/>	<hr/>