The Y B Charity

Annual Report and Financial Statements

Year Ended 30 April 2026

Registered Charity number: 1207058
Charity office: 8 Bloomsbury Street, London, WC1B 3SR

The Y B Charity

Administrative information

Trustees	Yves Bonavero Anne Bonavero Margaret Braksal
Charity number	1207058
Principal Address	8 Bloomsbury Street London WC1B 3SR
Independent Examiner	Theresa Loney 8 Bloomsbury Street London WC1B 3SR
Bankers	National Westminster Bank plc Moorgate Branch PO Box 712 94 Moorgate London EC2M 6UR
	Bank Pictet & Cie (Europe) AG succursale de Luxembourg 15A, avenue J. F. Kennedy 1855 Luxembourg

The Y B Charity

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The Y B Charity

Trustees' Report for the year ended 30 April 2026

Structure, Objective and Governance

The Y B Charity ("the Charity") is an unincorporated trust, established under a Trust Deed ("the Deed") dated 26 October 2023 by an initial gift from Yves Jean Marc Bonavero ("the Settlor") in accordance with the law of England and Wales. It is a registered charity, number 1207058. The Charity does not actively fundraise. It seeks to engage in philanthropic work desired by the Settlor through careful stewardship of its existing resources and ad hoc contributions.

The Charity's trustees ("the Trustees") during the year ended 30 April 2026 and at the date of signing this report were:

Anne Bonavero
Yves Bonavero
Margaret Braksal

The Deed provides for a minimum of two Trustees and two Trustees' meetings each year. At the meetings the Trustees consider grant making to the best use of available resources. They focus primarily but not exclusively on funding charitable organisations whose objectives include the defence and promotion of human rights.

Public Benefit

The Trustees have considered the Charity Commission's guidance regarding public benefit to ensure that the Charity's resources are distributed to assist those in charitable need, especially in respect of the exercise, defence and promotion of their human rights.

The Charity's work

During the year the Charity awarded £439,646 to 11 organisations through 13 grants. Details of the grants are shown in Note 2 on page 6. The grants made supported work to defend human rights, promote dignity for marginalised, excluded and persecuted people and provide them with access to education and specialist legal advice.

Statement of Trustees responsibilities

The Trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and accounting standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year that give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources for that year.

In preparing these financial statements, the Trustees are required to:

•select suitable accounting policies and apply them consistently;

•observe methods and principles set out in the Charities SORP 2019 (FRS 102);

•make judgements and estimates that are reasonable and prudent;

•state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and

•prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable it to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to Examiner

So far as the Trustees are aware, there is no relevant information (as defined in Section 418 of the Companies Act 2006) of which the Charity's examiner is unaware, and each Trustee has taken all the steps that they ought to have taken as a Trustee in order to make them aware of any information to be disclosed and to establish that the examiner is aware of that information.

This report was approved by the Trustees and signed on their behalf by:



Yves Bonavero
Chair



Anne Bonavero
Trustee

Date: 7 July 2026

Independent examiner's report to the trustees of The Y B Charity

I report to the trustees on my examination of the accounts of the Y B Charity ("the Charity") for the year ended 30 April 2026, which are set out on pages 4 to 7 ('the Accounts').

Responsibilities and basis of report

As the charity trustees of the Charity, you are responsible for the preparation of the Accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

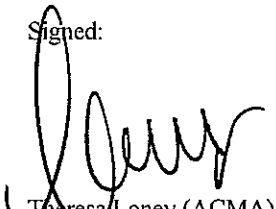
Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the Accounts to be reached.

Signed:



Theresa Loney (ACMA)
8 Bloomsbury Street, London WC1B 3SR

Date: 9th July 2026

The Y B Charity

Statement of Financial Activities for the year ended 30 April 2026

	Note	Unrestricted funds 2026 GBP	2025 GBP
Income and expenditure			
Income			
Gift Aid contributions		**621,000**	-
Tax recoverable on Gift Aid contributions		**155,250**	-
Interest received		**9,315**	-
Total income		**785,565**	-
Resources expended:			
Grants	*(2)*	**(439,646)**	-
Management and administration	*(3)*	**(1,978)**	(2,836)
Total resources expended		**(441,624)**	(2,836)
Net surplus/(deficit) for the year/period		**343,941**	(2,836)
Balance brought forward at 1 May		-	-
Balance transferred (to)/from general fund		**(343,941)**	2,836
Balance carried forward at 30 April		-	-

There are no recognised gains or losses other than those disclosed above.

Notes on pages 6 and 7 form part of these accounts.

The Y B Charity

Balance sheet at 30 April 2026

	Note	2026 GBP	2025 GBP
Current assets			
Cash at bank and in hand		**610,874**	2,382
Current liabilities			
Creditors: amounts falling due within one year	*(4)*	**(264,769)**	(218)
Net assets		**346,105**	2,164
Income fund			
Unrestricted fund		**346,105**	2,164
Total capital and reserves		**346,105**	2,164

Notes on pages 6 and 7 form integral part of these accounts.

These financial statements were approved by the Trustees on 7 July 2026 and were signed on their behalf by:

Yves Bonavero
Chair

Anne Bonavero
Trustee

The Y B Charity

Notes to the financial statements

1 Accounting policies

Compliance with Charities SORP (FRS 102)
These financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011. The Charity adopted Section 1A of FRS 102 applicable to smaller entities.

Measurement convention
The accounts have been prepared on the historical cost basis.

Going concern
These accounts are prepared on the basis of going concern. The Charity has sufficient resources to continue distributing funds in accordance with its objective and the Trustees believe the Charity will continue to receive substantial Gift Aid donations for the foreseeable future.

Charitable funds
The Charity has a single permanent fund which was wholly unrestricted as at the year end. The terms of the trust deed allow the income to be accumulated and the capital to be spent if the Trustees so determine.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor or trust deed.

Unrestricted income funds comprise those funds which the Trustee is free to use for any purpose in furtherance of the charitable objectives. Unrestricted funds include designated funds where the Trustee, at its discretion, wishes to create a fund for a specific purpose.

Income
All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations are recognised once received. In the event that a donation is subject to conditions that require a level of performance before the Charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the Charity and it is probable that those conditions will be fulfilled in the reporting period.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the bank.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the Charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings.

Grants payable are payments made to third parties in the furtherance of the charitable objectives of the Charity. In the case of an unconditional grant offer this is accrued once the recipient has been notified of the grant award.

Notes to the financial statements (continued)

1 Accounting policies

The notification gives the recipient a reasonable expectation that they will receive the one-year or multi-year grant. Grant awards that are subject to the recipient fulfilling performance conditions are only accrued when the recipient has been notified of the grant and any remaining unfulfilled condition attached to that grant is outside the control of the Charity.

Cash flow statement
Under Section 1A of FRS 102 the Charity is not required to prepare a cash flow statement.

2 Grants

	GBP 2026	GBP 2025
Amos Trust	**50,000**	-
Disrupt	**24,646**	-
Ealing Sanctuary Hub	**75,000**	-
Environmental Law	**45,000**	-
Forward Thinking	**40,000**	-
Gatwick Detainees	**20,000**	-
Humanists UK	**30,000**	-
IMIX	**15,000**	-
Longford Trust	**75,000**	-
MAP	**50,000**	-
Work Rights Centre	**15,000**	-
Total	**439,646**	-

3 Management and administration

	2026 GBP	2025 GBP
Administration expenses	**1,776**	1,536
Bank charges	**202**	1,300
	1,978	2,836

The Charity reimbursed one of the Trustees, Margaret Braksal, for administration expenses incurred on behalf of the Charity in the prior period.

4 Creditors: amounts falling due within one year

	2026 GBP	2025 GBP
Grants payable	**264,646**	-
Accruals	**123**	218
	264,769	218

The accrued expenditure 2026 short term creditors include GBP 264,646 of grants awarded in the year to several organisations that were not settled prior to the year-end as well as accrued bank charges. The accrued expenditure 2025 includes bank charges and administration expenses.

Notes to the financial statements (continued)

5 Post balance sheet events

After the reporting date and prior to signing this report the Charity disbursed GBP 105,000 of grants accrued at the year-end.