

ACCOUNTS AND TRUSTEES ANNUAL REPORT

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31/12/2024

		<u>2024</u>
		<u>£</u>
<u>TURNOVER</u>		8645
Cost of Sales		(651)
GROSS PROFIT		7994
<u>ADMINISTRATIVE EXPENSES</u>		(4244)
OPERATING PROFIT		3750
Profit on ordinary activities before taxation		3750
Tax on profit on ordinary activities		-
Profit for the financial year		3750
Current assets	Notes	<u>2024</u>
Debtors	4	400
Cash at bank and in hand		1880
Net current assets		1880
Total assets fewer current liabilities		1580
Net assets		1880
Capital and Reserves		
Profit and loss account		1880

For the year ending 31 December 2024, the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The trustees have not required the charity to obtain an audit in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provision applicable to companies' subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A – Small Entities.

The financial statements were approved by the Board and authorised for issue and were signed on its behalf by

DIDIER MBIDI

Chairman

SIGNED

DIDIER MBIDI

1. Statutory information

Prophetic & Evangelical Ministries Pillar of Fire is a charity incorporated in England and Wales, Registration number 1207046 at the following address: Capital Office, 124-128 City Road, London, EC1V 2NX.

2. Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3. Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have been consistently applied within the same accounts.

Basis of Preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Preparation Currency

The accounts are prepared in £ Sterling

4. Debtors	2024
	£
Amount falling due within one year	-
Others debtors	300
5. Creditors: amount falling due within one year	
Bank loans and overdrafts	-
Trade creditors	300
6. Creditors: amount falling due after more than one year	
Other creditors	(-)

7. Average number of employees

During the year the average number of volunteers were 8

	<u>2024</u>
Turnover	8645
Cost of sales	
Purchases	(451)
Other direct costs	(200)
Gross Profit	7994
Administrative expenses	
Travel and subsistence	260
Rent	2800
Light and Heat	145
Cleaning	100
Telephone and Fax	340
Postage	111
Information and Publications	90
Equipment expensed	150
Equipment hires	100
Donations	048
Accountancy fees	100
	(4244)
Operating Profit	3750
Profit on ordinary activities before taxation	3750

