

Company registration number: 07772437

Charity registration number: 1207043

Leicestershire and Rutland Cricket Foundation

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 30 September 2025

David Turner - AIMS Accountancy
32 Caxton House
Northampton Science Park
Kings Park Road, Moulton Park
Northampton
NN3 6LG

Leicestershire and Rutland Cricket Foundation

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Leicestershire and Rutland Cricket Foundation

Reference and Administrative Details

Chair	Thomas Campbell (appointed 1 January 2025)
Trustees	Thomas Campbell, Chair (appointed 1 January 2025) Victoria Cartwright Chandila Fernando Paul Gowdridge Sean Jarvis (resigned 8 September 2025) Zaheer Mohamed (resigned 8 September 2025) Christopher Pople, Vice Chair Nikesh Rughani (resigned 31 August 2025) Nishil Saujani (resigned 3 March 2025) Shruti Saujani (resigned 31 August 2025) Andrew Hubbard (appointed 1 August 2025) Steven John White (appointed 1 August 2025) Michelle Williams (appointed 1 August 2025) Simon Sansome (appointed 1 August 2025) Claire Ellen Smith (appointed 1 August 2025) Emma Louise White (appointed 1 September 2025)
Principal Office	County Ground Grace Road Leicester Leicestershire LE2 8AD
Company Registration Number	07772437
Charity Registration Number	1207043
Independent Examiner	David Turner - AIMS Accountancy 32 Caxton House Northampton Science Park Kings Park Road, Moulton Park Northampton NN3 6LG

Leicestershire and Rutland Cricket Foundation

Strategic Report for the Year Ended 30 September 2025

The Trustees, who are Directors for the purposes of company law, present their strategic report for the year ended 30 September 2025, in compliance with s414C of the Companies Act 2006.

Financial review

During the year, the charity's expenditure exceeded its income by £91,218 (2024 - income exceeded expenditure by £81,675). The total reserves at the year end were £316,537 (2024 - £407,755).

Principal risks and uncertainties

Risk Management

The Trustees regularly review both financial and non-financial risks to which the charity may be exposed. This is achieved through progress reports, oversight of project proposals, and ongoing monitoring of the charity's activities.

To mitigate these risks, the Trustees implement appropriate controls and procedures proportionate to the level of risk identified. Since the formation of the charity, the Trustees have reviewed and updated the risk register, along with key internal policies, to ensure effective risk management.

Financial risks are specifically reviewed at Finance Committee meetings, reporting through to Board meetings, with particular consideration given to the charity's current financial position, including balances and reserves. These reviews are conducted in accordance with the charity's Reserves Policy, which has been formally adopted by the Trustees.

The strategic report was approved by the Trustees of the charity on 20 April 2026 and signed on its behalf by:



.....
Thomas Campbell
Trustee Chair

Leicestershire and Rutland Cricket Foundation

Trustees' Report

The Trustees, who are Directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 30 September 2025.

Objectives and activities

Public benefit

The charity exists to further the following charitable purposes:

- 1 To promote community participation in healthy recreation by providing facilities for playing cricket and other sports
- 2 To promote all purposes recognised as charitable under the laws of England and Wales from time to time in particular through an association with cricket.

The Trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Structure, governance and management

Arrangements for setting key management personnel remuneration

Remuneration of the members of staff is determined by the Board of Trustees. The pay structure for all employees and the level of any annual cost of living increase, takes into account appropriate benchmarks and prevailing inflation rates. There were no trustees' remuneration or other benefits for the year.

Insurance effected for Trustees and Directors: A Directors' and Officers' Liability insurance policy which included the protection of the personal liability of the Trustees/Directors arising out of the execution of their duties on behalf of the charity was in place throughout the year.

Organisational structure

The day to day running of the Charitable Company is delegated to the Managing Director. Assisting with the running of the organisation is the senior leadership team, made up of staff covering all areas of the charities activities and programmes.

Leicestershire and Rutland Cricket Foundation

Trustees' Report

Relationships with related parties

Leicestershire County Cricket Club (LCCC)

Emma Louise White, one of the Charity's Trustees, is also the Chief Executive of Leicestershire County Cricket Club (LCCC).

Major risks and management of those risks

Risk Management

The Trustees regularly review both financial and non-financial risks to which the charity may be exposed. This is achieved through progress reports, oversight of project proposals, and ongoing monitoring of the charity's activities.

To mitigate these risks, the Trustees implement appropriate controls and procedures proportionate to the level of risk identified. Since the formation of the charity, the Trustees have reviewed and updated the risk register, along with key internal policies, to ensure effective risk management.

Financial risks are specifically reviewed at Finance Committee meetings, reporting through to Board meetings, with particular consideration given to the charity's current financial position, including balances and reserves. These reviews are conducted in accordance with the charity's Reserves Policy, which has been formally adopted by the Trustees.

Financial instruments

Objectives and policies

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of Trustees, which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

The annual report was approved by the Trustees of the charity on 20 April 2026 and signed on its behalf by:



.....
Thomas Campbell
Trustee Chair

Leicestershire and Rutland Cricket Foundation

Statement of Trustees' Responsibilities

The Trustees (who are also the directors of Leicestershire and Rutland Cricket Foundation for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees of the charity on 20 April 2026 and signed on its behalf by:



Thomas Campbell
Trustee Chair

Leicestershire and Rutland Cricket Foundation

Independent Examiner's Report to the trustees of Leicestershire and Rutland Cricket Foundation

I report on the accounts of the charity for the year ended 30 September 2025 which are set out on pages 7 to 16 .

Respective responsibilities of Trustees and examiner

The Trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



.....
David Turner

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20 April 2026

Leicestershire and Rutland Cricket Foundation

Statement of Financial Activities for the Year Ended 30 September 2025 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Total 2025 £
Income and Endowments from:			
Donations and legacies	3	534,150	534,150
Other income		<u>37,602</u>	<u>37,602</u>
Total Income		<u>571,752</u>	<u>571,752</u>
Expenditure on:			
Raising funds		(593,962)	(593,962)
Charitable activities	4	<u>(69,007)</u>	<u>(69,007)</u>
Total Expenditure		<u>(662,969)</u>	<u>(662,969)</u>
Net expenditure		<u>(91,217)</u>	<u>(91,217)</u>
Net movement in funds		(91,217)	(91,217)
Reconciliation of funds			
Total funds brought forward		<u>407,755</u>	<u>407,755</u>
Total funds carried forward	12	<u>316,538</u>	<u>316,538</u>
		Unrestricted funds £	Total 2024 £
	Note		
Income and Endowments from:			
Donations and legacies	3	506,812	506,812
Other income		<u>33,229</u>	<u>33,229</u>
Total Income		<u>540,041</u>	<u>540,041</u>
Expenditure on:			
Raising funds		(417,633)	(417,633)
Charitable activities	4	<u>(40,733)</u>	<u>(40,733)</u>
Total Expenditure		<u>(458,366)</u>	<u>(458,366)</u>
Net income		<u>81,675</u>	<u>81,675</u>
Net movement in funds		81,675	81,675
Reconciliation of funds			
Total funds brought forward		<u>326,080</u>	<u>326,080</u>
Total funds carried forward	12	<u>407,755</u>	<u>407,755</u>

All of the charity's activities derive from continuing operations during the above two periods.
The funds breakdown for 2024 is shown in note 12.

Leicestershire and Rutland Cricket Foundation

(Registration number: 07772437)
Balance Sheet as at 30 September 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	9	4,716	1,012
Current assets			
Debtors	10	11,695	11,322
Cash at bank and in hand		<u>333,886</u>	<u>410,005</u>
		345,581	421,327
Creditors: Amounts falling due within one year	11	<u>(33,759)</u>	<u>(14,584)</u>
Net current assets		<u>311,822</u>	<u>406,743</u>
Net assets		<u>316,538</u>	<u>407,755</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>316,538</u>	<u>407,755</u>
Total funds	12	<u>316,538</u>	<u>407,755</u>

For the financial year ending 30 September 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 7 to 16 were approved by the Trustees, and authorised for issue on 20 April 2026 and signed on their behalf by:



Thomas Campbell
Trustee Chair

Leicestershire and Rutland Cricket Foundation

Notes to the Financial Statements for the Year Ended 30 September 2025

1 Charity status

The charity is a charity limited by guarantee and consequently does not have share capital. Each of the Trustees is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Leicestershire and Rutland Cricket Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Leicestershire and Rutland Cricket Foundation

Notes to the Financial Statements for the Year Ended 30 September 2025

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and Trustees's meetings and reimbursed expenses.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £0.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Leicestershire and Rutland Cricket Foundation

Notes to the Financial Statements for the Year Ended 30 September 2025

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure

Unrestricted income funds are general funds that are available for use at the Trustees's discretion in furtherance of the objectives of the charity.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Leicestershire and Rutland Cricket Foundation

Notes to the Financial Statements for the Year Ended 30 September 2025

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

Fair value measurement

The best evidence of fair value is a quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place. If the market is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is estimated by using a valuation technique.

3 Income from donations and legacies

	Unrestricted funds		
	General £	Total 2025 £	Total 2024 £
Donations and legacies;			
Donations from individuals	11,644	11,644	37,179
Grants, including capital grants;			
Government grants	-	-	3,600
Grants from other charities	522,506	522,506	466,033
	<u>534,150</u>	<u>534,150</u>	<u>506,812</u>

Leicestershire and Rutland Cricket Foundation

Notes to the Financial Statements for the Year Ended 30 September 2025

4 Expenditure on charitable activities

		Unrestricted funds	Total 2025	Total 2024
	Note	General £	£	£
Governance costs	5	69,007	69,007	40,733

5 Analysis of governance and support costs

Governance costs

	Unrestricted funds	Total 2025	Total 2024
	General £	£	£
Audit fees			
Other fees paid to auditors	7,448	7,448	2,425
Legal fees	26,292	26,292	17,927
Marketing and publicity	2,381	2,381	-
Depreciation, amortisation and other similar costs	1,572	1,572	338
Other governance costs	31,314	31,314	20,043
	69,007	69,007	40,733

6 Net incoming/outgoing resources

Net (outgoing)/incoming resources for the year include:

	2025 £	2024 £
Depreciation of fixed assets	1,572	338

Leicestershire and Rutland Cricket Foundation

Notes to the Financial Statements for the Year Ended 30 September 2025

7 Staff costs

The aggregate payroll costs were as follows:

	2025 £	2024 £
Staff costs during the year were:		
Wages and salaries	348,955	220,870
Social security costs	<u>24,227</u>	<u>18,578</u>
	<u>373,182</u>	<u>239,448</u>

The monthly average number of persons (including senior management team) employed by the charity during the year expressed as full time equivalents was as follows:

	2025 No	2024 No
Employees	<u>16</u>	<u>11</u>

No employee received emoluments of more than £60,000 during the year.

Leicestershire and Rutland Cricket Foundation

Notes to the Financial Statements for the Year Ended 30 September 2025

8 Taxation

The charity is a registered charity and is therefore exempt from taxation.

9 Tangible fixed assets

	Furniture and equipment £	Total £
Cost		
At 1 October 2024	1,350	1,350
Additions	5,276	5,276
At 30 September 2025	6,626	6,626
Depreciation		
At 1 October 2024	338	338
Charge for the year	1,572	1,572
At 30 September 2025	1,910	1,910
Net book value		
At 30 September 2025	4,716	4,716
At 30 September 2024	1,012	1,012

10 Debtors

	2025 £	2024 £
Trade debtors	11,695	11,322

11 Creditors: amounts falling due within one year

	2025 £	2024 £
Trade creditors	5,049	2,473
Other taxation and social security	10,270	14,540
VAT grant repayable	16,391	(5,008)
Other creditors	2,049	2,579
	33,759	14,584

Leicestershire and Rutland Cricket Foundation

Notes to the Financial Statements for the Year Ended 30 September 2025

12 Funds

	Balance at 1 October 2024 £	Incoming resources £	Resources expended £	Balance at 30 September 2025 £
Unrestricted funds				
General	<u>(407,755)</u>	<u>(571,752)</u>	<u>662,969</u>	<u>(316,538)</u>
	Balance at 1 October 2023 £	Incoming resources £	Resources expended £	Balance at 30 September 2024 £
Unrestricted funds				
General	<u>(326,080)</u>	<u>(540,041)</u>	<u>458,366</u>	<u>(407,755)</u>

13 Analysis of net assets between funds

	Unrestricted funds General £	Total funds £
Tangible fixed assets	4,716	4,716
Current assets	345,581	345,581
Current liabilities	<u>(33,759)</u>	<u>(33,759)</u>
Total net assets	<u>316,538</u>	<u>316,538</u>

14 Analysis of net funds

	At 1 October 2024 £	Cash flow £	At 30 September 2025 £
Cash at bank and in hand	410,005	(76,119)	333,886
Net debt	<u>410,005</u>	<u>(76,119)</u>	<u>333,886</u>