

Company registration number: 07772437

Charity registration number: 1207043

# Leicestershire and Rutland Cricket Foundation

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 30 September 2024

David Turner - AIMS Accountancy  
32 Caxton House  
Northampton Science Park  
Kings Park Road, Moulton Park  
Northampton  
NN3 6LG

# **Leicestershire and Rutland Cricket Foundation**

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# **Leicestershire and Rutland Cricket Foundation**

## **Reference and Administrative Details**

### **Chairman**

### **Trustees**

Victoria Cartwright  
Chandila Fernando  
Paul Gowdridge  
Sean Jarvis  
Zaheer Mohamed  
Christopher Pople, Vice Chair  
Nikesh Rughani  
Nishil Saujani  
Shruti Saujani

### **Principal Office**

County Ground  
Grace Road  
Leicester  
Leicestershire  
LE2 8AD

**Company Registration Number** 07772437

**Charity Registration Number** 1207043

### **Independent Examiner**

David Turner - AIMS Accountancy  
32 Caxton House  
Northampton Science Park  
Kings Park Road, Moulton Park  
Northampton  
NN3 6LG

## Leicestershire and Rutland Cricket Foundation

### Strategic Report for the Year Ended 30 September 2024

The Trustees, who are Directors for the purposes of company law, present their strategic report for the year ended 30 September 2024, in compliance with s414C of the Companies Act 2006.

#### **Financial review**

During the year, the charity's income exceeded its expenditure by £81,675 (2003 = £9,403). The total reserves at the year end were £407,755 (2003 = £326,080).

#### ***Principal risks and uncertainties***

##### *Risk Management*

The Trustees regularly review both financial and non-financial risks to which the charity may be exposed. This is achieved through progress reports, oversight of project proposals, and ongoing monitoring of the charity's activities.

To mitigate these risks, the Trustees implement appropriate controls and procedures proportionate to the level of risk identified. Since the formation of the charity, the Trustees have reviewed and updated the risk register, along with key internal policies, to ensure effective risk management.

Financial risks are specifically reviewed at routine Board meetings, with particular consideration given to the charity's current financial position, including balances and reserves. These reviews are conducted in accordance with the charity's Reserves Policy, which has been formally adopted by the Trustees.

The strategic report was approved by the Trustees of the charity on 27 June 2025 and signed on its behalf by:

*Chris Pople*

[Chris Pople \(Jul 21, 2025 17:53 GMT+1\)](#)

Christopher Pople  
Trustee

Vice Chair

# **Leicestershire and Rutland Cricket Foundation**

## **Trustees' Report**

The Trustees, who are Directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 30 September 2024.

### **Objectives and activities**

#### ***Public benefit***

The charity exists to further the following charitable purposes:

- 1 To promote community participation in healthy recreation by providing facilities for playing cricket and other sports
- 2 To promote all purposes recognised as charitable under the laws of England and Wales from time to time in particular through an association with cricket.

The Trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

### **Structure, governance and management**

#### ***Arrangements for setting key management personnel remuneration***

Remuneration of the members of staff is determined by the Board of Trustees. The pay structure for all employees and the level of any annual cost of living increase, takes into account appropriate benchmarks and prevailing inflation rates. There were no trustees' remuneration or other benefits for the year.

Insurance effected for Trustees and Directors: A Directors' and Officers' Liability insurance policy which included the protection of the personal liability of the Trustees/Directors arising out of the execution of their duties on behalf of the charity was in place throughout the year.

#### ***Organisational structure***

The day to day running of the Charitable Company is delegated to the Managing Director. Assisting with the running of the organisation is the senior leadership team, made up of staff covering all areas of the charities activities and programmes.

# **Leicestershire and Rutland Cricket Foundation**

## **Trustees' Report**

### **Relationships with related parties**

#### **Leicestershire County Cricket Club (LCCC)**

Sean Jarvis, one of the Charity's Trustees, is also the Chief Executive of Leicestershire County Cricket Club (LCCC).

### ***Major risks and management of those risks***

#### ***Risk Management***

The Trustees regularly review both financial and non-financial risks to which the charity may be exposed. This is achieved through progress reports, oversight of project proposals, and ongoing monitoring of the charity's activities.

To mitigate these risks, the Trustees implement appropriate controls and procedures proportionate to the level of risk identified. Since the formation of the charity, the Trustees have reviewed and updated the risk register, along with key internal policies, to ensure effective risk management.

Financial risks are specifically reviewed at routine Board meetings, with particular consideration given to the charity's current financial position, including balances and reserves. These reviews are conducted in accordance with the charity's Reserves Policy, which has been formally adopted by the Trustees.

### **Financial instruments**

#### ***Objectives and policies***

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of Trustees, which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

#### ***Cash flow risk***

The charity's activities expose it primarily to the financial risks of changes in foreign currency exchange rates and interest rates. The charity uses foreign exchange forward contracts and interest rate swap contracts to hedge these exposures.

Interest bearing assets and liabilities are held at fixed rate to ensure certainty of cash flows.

# Leicestershire and Rutland Cricket Foundation

## Trustees' Report

### ***Credit risk***

The charity's principal financial assets are bank balances and cash, trade and other receivables, and investments.

The charity's credit risk is primarily attributable to its trade receivables. The amounts presented in the balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows.

The credit risk on liquid funds and derivative financial instruments is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies.

The charity has no significant concentration of credit risk, with exposure spread over a large number of counterparties and customers.

### ***Liquidity risk***

In order to maintain liquidity to ensure that sufficient funds are available for ongoing operations and future developments, the charity uses a mixture of long-term and short-term debt finance.

Further details regarding liquidity risk can be found in the Statement of accounting policies in the financial statements.

The annual report was approved by the Trustees of the charity on 27 June 2025 and signed on its behalf by:



[Chris Pople \(Jul 21, 2025 17:53 GMT+1\)](#)

.....  
Christopher Pople

Trustee

Vice Chair

## Leicestershire and Rutland Cricket Foundation

### Statement of Trustees' Responsibilities

The Trustees (who are also the directors of Leicestershire and Rutland Cricket Foundation for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees of the charity on 27 June 2025 and signed on its behalf by:



[Chris Pople \(Jul 21, 2025 17:53 GMT+1\)](#)

Christopher Pople  
Trustee

Vice Chair

## Leicestershire and Rutland Cricket Foundation

### Independent Examiner's Report to the trustees of Leicestershire and Rutland Cricket Foundation

I report on the accounts of the charity for the year ended 30 September 2024 which are set out on pages 8 to 18 .

#### Respective responsibilities of Trustees and examiner

The Trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

#### Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

#### Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



.....  
David Turner

32 Caxton House  
Northampton Science Park  
Kings Park Road, Moulton Park  
Northampton  
NN3 6LG

27 June 2025

## Leicestershire and Rutland Cricket Foundation

### Statement of Financial Activities for the Year Ended 30 September 2024 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Total 2024 £
<b>Income and Endowments from:</b>			
Donations and legacies	3	506,812	506,812
Other income		<u>33,229</u>	<u>33,229</u>
Total Income		<u>540,041</u>	<u>540,041</u>
<b>Expenditure on:</b>			
Raising funds		(417,633)	(417,633)
Charitable activities	4	<u>(40,733)</u>	<u>(40,733)</u>
Total Expenditure		<u>(458,366)</u>	<u>(458,366)</u>
Net income		<u>81,675</u>	<u>81,675</u>
Net movement in funds		81,675	81,675
<b>Reconciliation of funds</b>			
Total funds brought forward		<u>326,080</u>	<u>326,080</u>
Total funds carried forward	12	<u>407,755</u>	<u>407,755</u>
		<b>Unrestricted funds £</b>	<b>Total 2023 £</b>
	Note		
<b>Income and Endowments from:</b>			
Donations and legacies	3	479,185	479,185
Other income		<u>12,405</u>	<u>12,405</u>
Total Income		<u>491,590</u>	<u>491,590</u>
<b>Expenditure on:</b>			
Raising funds		(459,554)	(459,554)
Charitable activities	4	<u>(22,633)</u>	<u>(22,633)</u>
Total Expenditure		<u>(482,187)</u>	<u>(482,187)</u>
Net income		<u>9,403</u>	<u>9,403</u>
Net movement in funds		9,403	9,403
<b>Reconciliation of funds</b>			
Total funds brought forward		<u>316,677</u>	<u>316,677</u>
Total funds carried forward	12	<u>326,080</u>	<u>326,080</u>

All of the charity's activities derive from continuing operations during the above two periods.  
The funds breakdown for 2023 is shown in note 12.

# Leicestershire and Rutland Cricket Foundation

(Registration number: 07772437)  
Balance Sheet as at 30 September 2024

	Note	2024 £	2023 £
<b>Fixed assets</b>			
Tangible assets	9	1,012	-
<b>Current assets</b>			
Debtors	10	11,322	-
Cash at bank and in hand		410,005	327,220
		421,327	327,220
<b>Creditors: Amounts falling due within one year</b>	11	(14,584)	(1,140)
<b>Net current assets</b>		406,743	326,080
<b>Net assets</b>		407,755	326,080
<b>Funds of the charity:</b>			
<b>Unrestricted income funds</b>			
Unrestricted funds		407,755	326,080
<b>Total funds</b>	12	407,755	326,080

The financial statements on pages 8 to 18 were approved by the Trustees, and authorised for issue on 27 June 2025 and signed on their behalf by:

*Chris Pople*

[Chris Pople \(Jul 21, 2025 17:53 GMT+1\)](#)

.....

Christopher Pople

Trustee

Vice Chair

# **Leicestershire and Rutland Cricket Foundation**

## **Notes to the Financial Statements for the Year Ended 30 September 2024**

### **1 Charity status**

The charity is a charity limited by guarantee and consequently does not have share capital. Each of the Trustees is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

#### **Basis of preparation**

Leicestershire and Rutland Cricket Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

#### **Going concern**

The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

#### **Exemption from preparing a cash flow statement**

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

#### **Income and endowments**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

#### **Donations and legacies**

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

## **Leicestershire and Rutland Cricket Foundation**

### **Notes to the Financial Statements for the Year Ended 30 September 2024**

#### ***Grants receivable***

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

#### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

#### ***Raising funds***

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

#### **Governance costs**

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and Trustees's meetings and reimbursed expenses.

#### **Government grants**

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

#### **Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### **Tangible fixed assets**

Individual fixed assets costing £0.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

#### **Depreciation and amortisation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

## **Leicestershire and Rutland Cricket Foundation**

### **Notes to the Financial Statements for the Year Ended 30 September 2024**

#### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Borrowings**

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

#### **Fund structure**

Unrestricted income funds are general funds that are available for use at the Trustees's discretion in furtherance of the objectives of the charity.

## **Leicestershire and Rutland Cricket Foundation**

### **Notes to the Financial Statements for the Year Ended 30 September 2024**

#### **Financial instruments**

##### ***Classification***

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

##### ***Recognition and measurement***

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

## **Leicestershire and Rutland Cricket Foundation**

### **Notes to the Financial Statements for the Year Ended 30 September 2024**

#### ***Debt instruments***

Debt instruments which meet the following conditions are subsequently measured at amortised cost using the effective interest method:

(a) The contractual return to the holder is (i) a fixed amount; (ii) a positive fixed rate or a positive variable rate; or (iii) a combination of a positive or a negative fixed rate and a positive variable rate.

(b) The contract may provide for repayments of the principal or the return to the holder (but not both) to be linked to a single relevant observable index of general price inflation of the currency in which the debt instrument is denominated, provided such links are not leveraged.

(c) The contract may provide for a determinable variation of the return to the holder during the life of the instrument, provided that (i) the new rate satisfies condition (a) and the variation is not contingent on future events other than (1) a change of a contractual variable rate; (2) to protect the holder against credit deterioration of the issuer; (3) changes in levies applied by a central bank or arising from changes in relevant taxation or law; or (ii) the new rate is a market rate of interest and satisfies condition (a).

(d) There is no contractual provision that could, by its terms, result in the holder losing the principal amount or any interest attributable to the current period or prior periods.

(e) Contractual provisions that permit the issuer to prepay a debt instrument or permit the holder to put it back to the issuer before maturity are not contingent on future events, other than to protect the holder against the credit deterioration of the issuer or a change in control of the issuer, or to protect the holder or issuer against changes in levies applied by a central bank or arising from changes in relevant taxation or law.

(f) Contractual provisions may permit the extension of the term of the debt instrument, provided that the return to the holder and any other contractual provisions applicable during the extended term satisfy the conditions of paragraphs (a) to (c).

Debt instruments that are classified as payable or receivable within one year on initial recognition and which meet the above conditions are measured at the undiscounted amount of the cash or other consideration expected to be paid or received, net of impairment.

With the exception of some hedging instruments, other debt instruments not meeting these conditions are measured at fair value through profit or loss.

Commitments to make and receive loans which meet the conditions mentioned above are measured at cost (which may be nil) less impairment.

#### ***Investments***

Investments in non-convertible preference shares and non-puttable ordinary or preference shares (where shares are publicly traded or their fair value is reliably measurable) are measured at fair value through profit or loss. Where fair value cannot be measured reliably, investments are measured at cost less impairment.

Investments in subsidiaries and associates are measured at cost less impairment. For investments in subsidiaries acquired for consideration including the issue of shares qualifying for merger relief, cost is measured by reference to the nominal value of the shares issued plus fair value of other consideration. Any premium is ignored.

# Leicestershire and Rutland Cricket Foundation

## Notes to the Financial Statements for the Year Ended 30 September 2024

### ***Derivative financial instruments***

The charity uses derivative financial instruments to reduce exposure to foreign exchange risk and interest rate movements. The charity does not hold or issue derivative financial instruments for speculative purposes.

Derivatives are initially recognised at fair value at the date a derivative contract is entered into and are subsequently remeasured to their fair value at each reporting date. The resulting gain or loss is recognised in statement of financial activities immediately unless the derivative is designated and effective as a hedging instrument, in which event the timing of the recognition in statement of financial activities depends on the nature of the hedge relationship.

### ***Fair value measurement***

The best evidence of fair value is a quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place. If the market is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is estimated by using a valuation technique.

### **3 Income from donations and legacies**

	Unrestricted funds		
	General	Total	Total
	£	2024	2023
		£	£
Donations and legacies;			
Donations from individuals	37,179	37,179	-
Grants, including capital grants;			
Government grants	3,600	3,600	2,972
Grants from other charities	466,033	466,033	476,213
	<u>506,812</u>	<u>506,812</u>	<u>479,185</u>

### **4 Expenditure on charitable activities**

		Unrestricted funds		
		General	Total	Total
		£	2024	2023
			£	£
Governance costs	Note 5	<u>40,733</u>	<u>40,733</u>	<u>22,633</u>

# Leicestershire and Rutland Cricket Foundation

## Notes to the Financial Statements for the Year Ended 30 September 2024

### 5 Analysis of governance and support costs

#### Governance costs

	Unrestricted funds		
	General	Total	Total
	£	2024	2023
		£	£
Audit fees			
Other fees paid to auditors	2,425	2,425	2,735
Legal fees	17,927	17,927	-
Depreciation, amortisation and other similar costs	338	338	-
Other governance costs	20,043	20,043	19,898
	<u>40,733</u>	<u>40,733</u>	<u>22,633</u>

### 6 Net incoming/outgoing resources

Net incoming resources for the year include:

	2024
	£
Depreciation of fixed assets	<u>338</u>

### 7 Staff costs

The aggregate payroll costs were as follows:

	2024	2023
	£	£
<b>Staff costs during the year were:</b>		
Wages and salaries	220,870	290,757
Social security costs	<u>18,578</u>	<u>-</u>
	<u>239,448</u>	<u>290,757</u>

No employee received emoluments of more than £60,000 during the year.

# Leicestershire and Rutland Cricket Foundation

## Notes to the Financial Statements for the Year Ended 30 September 2024

### 8 Taxation

The charity is a registered charity and is therefore exempt from taxation.

### 9 Tangible fixed assets

	Furniture and equipment £	Total £
<b>Cost</b>		
Additions	1,350	1,350
At 30 September 2024	1,350	1,350
<b>Depreciation</b>		
Charge for the year	338	338
At 30 September 2024	338	338
<b>Net book value</b>		
At 30 September 2024	1,012	1,012

### 10 Debtors

	2024 £
Trade debtors	11,322

### 11 Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	2,473	-
Other taxation and social security	14,540	-
VAT grant repayable	(5,008)	-
Other creditors	2,579	1,140
	14,584	1,140

# Leicestershire and Rutland Cricket Foundation

## Notes to the Financial Statements for the Year Ended 30 September 2024

### 12 Funds

	Balance at 1 October 2023 £	Incoming resources £	Resources expended £	Balance at 30 September 2024 £
<b>Unrestricted funds</b>				
General	<u>(326,080)</u>	<u>(540,041)</u>	<u>458,366</u>	<u>(407,755)</u>

	Balance at 1 October 2022 £	Incoming resources £	Resources expended £	Balance at 30 September 2023 £
<b>Unrestricted funds</b>				
General	<u>(316,677)</u>	<u>(491,590)</u>	<u>482,187</u>	<u>(326,080)</u>

### 13 Analysis of net assets between funds

	Unrestricted funds General £	Total funds £
Tangible fixed assets	1,012	1,012
Current assets	421,327	421,327
Current liabilities	<u>(14,584)</u>	<u>(14,584)</u>
Total net assets	<u>407,755</u>	<u>407,755</u>

### 14 Analysis of net funds

	At 1 October 2023 £	Cash flow £	At 30 September 2024 £
Cash at bank and in hand	327,220	82,785	410,005
Net debt	<u>327,220</u>	<u>82,785</u>	<u>410,005</u>





# LEICESTERSHIRE AND RUTLAND CRICKET FOUNDATION 30th Septmber 2024 final accounts v3 (002)

Final Audit Report

2025-07-22

Created:	2025-07-21
By:	Sarah Copley (sarah.copley@leicestershireccc.co.uk)
Status:	Signed
Transaction ID:	CBJCHBCAABAAICYQ26o5PTHyx6bPj7NEDgIQeU1V3jbN

## "LEICESTERSHIRE AND RUTLAND CRICKET FOUNDATION 30th Septmber 2024 final accounts v3 (002)" History

-  Document created by Sarah Copley (sarah.copley@leicestershireccc.co.uk)  
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