

ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS CAMBRIDGESHIRE MID-EAST BRANCH CIO

England & Wales · Charity number 1207041

Details

Other names RSPCA CAMBRIDGESHIRE MID-EAST BRANCH

Status Registered

Legal form CIO

Registered 2024-02-15

Register [View on the Charity Commission register](#)

Contact

Address RSPCA Cambridgeshire Mid East
37-39 High Street
March
PE15 9JJ

Phone 07736788088

Email enquiries@rspca-cambridgeshiremid-east.org.uk

Website <https://www.rspca.org.uk/local/cambridgeshire-mid-east-branch>

Activities

Objects: THE OBJECTS OF THE BRANCH ARE TO PROMOTE THE WORK AND OBJECTS OF THE SOCIETY, IN PARTICULAR, BUT WITHOUT LIMITATION, IN THE AREA, IN ACCORDANCE WITH THE POLICIES OF THE SOCIETY.(THE OBJECTS OF THE SOCIETY (AS AMENDED FROM TIME TO TIME) ARE "TO PROMOTE KINDNESS AND TO PREVENT OR SUPPRESS CRUELTY TO ANIMALS".)

Activities: The RSPCA Cambridgeshire and Mid-East is a separately registered charity although we are supported by and work in partnership with the RSPCA National Society. We are primarily self-funding and the money we spend in our area is raised in our area on supporting animal welfare . Income is also generated by our charity shops in March.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** Animals
- **Who:** The General Public/mankind

Geography

- Cambridgeshire

Finances

| Period end | Income | Expenditure | Assets | Employees |
|------------|----------|-------------|--------|-----------|
| 2024-12-31 | £115,836 | £142,528 | - | - |

Trustees

| Name | Role | Appointed |
|----------------------------|------|------------|
| Caroline Stacey O'Riordan | | 2024-02-15 |
| Danielle Francesca Doughty | | 2024-12-18 |
| EILEEN LOWE | | 2024-02-15 |
| Fred George Hammett | | 2024-02-15 |
| Nigel Bedford | | 2024-12-18 |

Accounts

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD
15 FEBRUARY 2024 TO 31 DECEMBER 2024

FOR

ROYAL SOCIETY FOR THE PREVENTION OF
CRUELTY TO ANIMALS CAMBRIDGESHIRE
MID-EAST BRANCH CIO

**ROYAL SOCIETY FOR THE PREVENTION OF
CRUELTY TO ANIMALS CAMBRIDGESHIRE
MID-EAST BRANCH CIO**

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE PERIOD 15 FEBRUARY 2024 TO 31 DECEMBER 2024**

| | Page |
|--|-------------|
| Report of the Trustees | 1 to 6 |
| Statement of Trustees' Responsibilities | 7 |
| Independent Examiner's Report | 8 |
| Statement of Financial Activities | 9 |
| Balance Sheet | 10 to 11 |
| Notes to the Financial Statements | 12 to 15 |

**ROYAL SOCIETY FOR THE PREVENTION OF
CRUELTY TO ANIMALS CAMBRIDGESHIRE
MID-EAST BRANCH CIO**

**REPORT OF THE TRUSTEES
FOR THE PERIOD 15 FEBRUARY 2024 TO 31 DECEMBER 2024**

The trustees who are also directors of the charitable incorporated organisation (CIO) for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the period 15 February 2024 to 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Report from the Chair

The branch became a CIO on the 15th February 2024 and commenced trading on the 1st August 2024.

The first trustees were appointed at the date of incorporation with one resigning and three new appointments on the 18th December 2024 – see page 6 for a full list.

Although the CIO was established in February 2024, all monies and liabilities were not transferred from the unincorporated charity until 1st August 2024 (the 'Transfer Date'). A set of accounts to the date of transfer for the unincorporated charity is available on the Charity Commission website. It is envisaged that the unincorporated charity will be closed as soon as the reports and accounts for the period to 31 July 2024 are signed off.

The CIO is registered under charity number 1207041.

Operational Matters

Ecommerce continues to be a regular source of income, and we continue to make a profit in that area. We set up an account with Vinted in the second quarter of the year to try to establish another revenue source.

This year the lease also ended on our St. Ives shop - closure being in October. The two remaining March shops continue to be profitable although profits declined as we moved through the year.

Further information on branch and shop performance is available in the financial sections of the accounts.

The branch continued to support animals in need via the Branch Financial Assistance Scheme, although with ever increasing vet costs, many owners are struggling with even the most basic animal welfare treatments

Main Suppliers

Acton Jennings continued to support the branch by providing both with HR and Health and Safety advice and support.

Farnell Clarke continue to provide bookkeeping and payroll services

Governance

The decision to move to CIO has been the major change to our governance during the year and the branch is now governed under a constitution as opposed to branch rules

The Annual Report

The Branch Committee, who are trustees of the branch, present their report with the financial statements of the CIO for the period ended 31 December 2024. The trustees have adopted the provisions of the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

**ROYAL SOCIETY FOR THE PREVENTION OF
CRUELTY TO ANIMALS CAMBRIDGESHIRE
MID-EAST BRANCH CIO**

**REPORT OF THE TRUSTEES
FOR THE PERIOD 15 FEBRUARY 2024 TO 31 DECEMBER 2024**

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the branch are to promote the work and objectives of the National Society at a local level, i.e. the use of all lawful means to prevent cruelty, promote kindness and alleviate suffering of animals.

The branch covers the towns of Huntingdon, March, Chatteris, Ramsey, St Ives, St Neots, and Sawtry and all the areas in between. The major activities of the CIO in support of these objectives are the care and re-homing of animals taken in by the Society's Local Inspectors, including the operation of a welfare assistance scheme for low-income pet owners whose animals require emergency treatment at private vets. We have complied with the duty under the Charities Act (2011) to have due regard to public benefit guidance published by the Charity Commission.

Animals taken into branch care for rehoming are health-checked, behaviourally assessed and receive veterinary treatment where necessary (including vaccination, neutering and microchipping). This work helps to control the incidence and spread of disease and suffering and promotes responsible pet ownership. The branch rehomed animals in need (charging an adoption fee designed to offset the care costs incurred by the branch), to people willing and able to have a companion animal. As part of the rehoming process a virtual home visit of potential adopters is carried out for all animals that are adopted. Whilst we recognise that companion animals provide very real benefits to people's health, we consider the rehoming component of our work as secondary to the main charitable aim of reducing animal suffering.

Staff and training

The branch has approximately 15 volunteers at any one time in a number of roles throughout the branch.

The branch covers many areas of work from admin to animal welfare. The branch has a high level of skills among its trustees, paid staff and volunteers and is well placed to meet the continuing challenges of the charity sector. Ongoing assessment takes place at all levels within the organisation and action will be taken to bridge any skills gap, by individual mentoring and/or external courses. All policies and procedures are periodically reviewed to ensure compliance with current employment laws.

Retail

The shops continue to have paid Managers and Assistant Managers, but the major bulk of work is achieved by volunteers in roles such as sorting, steaming, and till work.

The shops are still in need of a refurb and with the RSPCA rebranding for the bicentenary in 2024 National RSPCA offered grants to update the shop signage in October 2024.

The St. Ives shop also received a grant from the local council for an upgrade to the shop fronts which were made late in September 2024. Unfortunately, due to continued poor sales figures, the decision was taken in October 2024 to not renew the lease in St. Ives.

Organisational matters

There have been a few changes in structure within the management team within the shops to facilitate keeping staff costs to a minimum to manage the ever-increasing costs of running the branch. Vinted became a more regular source of income towards the end of 2024 in an effort to increase our online sales presence.

Volunteers continue to be a source of support that helps to keep the branch operational - we could not achieve what we do without their continued support.

**ROYAL SOCIETY FOR THE PREVENTION OF
CRUELTY TO ANIMALS CAMBRIDGESHIRE
MID-EAST BRANCH CIO**

**REPORT OF THE TRUSTEES
FOR THE PERIOD 15 FEBRUARY 2024 TO 31 DECEMBER 2024**

ACHIEVEMENT AND PERFORMANCE

Review and main achievements

Animal Welfare Work - Rehoming

In 2024 the branch continued to work with Acorn Lodge to rehome animals -mainly dogs, cats and rabbits

Due to the ever-increasing vet costs and sometimes the difficulty in rehoming (large dogs in particular) the branch has been approaching it's rehoming slightly differently this year.

Animals have been taken from the National networking list to be rehomed as some vet treatments have already been administered prior to coming into branch care or we have networked out animals that made need more than standard treatment to branches that are equipped with their own vet suites.

With that in mind this year the branch has rehomed 4 cats and 23 dogs. Our intakes include 31 animals that have been directly or indirectly come via another branch but were originally an inspector intake. We also networked out 7 dogs and 20cats to other RSPCA centres.

Welfare Assistance

The branch provides financial assistance towards neutering and unexpected veterinary costs for animals belonging to people on benefits, low incomes. Also, those who are homeless and in need of support. This year we dealt with 14 vouchers for neutering (9 dogs, 3 cats and 2 rabbits) and gave out 45 vouchers for veterinary support. This year due to rising costs, many owners have not called to neuter their dogs, and we have encouraged cat owners to call Cats Protection as they offer very reasonable and affordable neutering options.

**ROYAL SOCIETY FOR THE PREVENTION OF
CRUELTY TO ANIMALS CAMBRIDGESHIRE
MID-EAST BRANCH CIO**

**REPORT OF THE TRUSTEES
FOR THE PERIOD 15 FEBRUARY 2024 TO 31 DECEMBER 2024**

FINANCIAL REVIEW

Financial overview

As an overview, the CIO received £308,218 of income during the period, which included £192,382 transferred from the unincorporated charity and had outgoings totalling £142,528 giving a surplus of £165,690. The funds carried forward are £165,690 are all general funds with no restrictions.

The income of the CIO is principally from shop sales. This year the branch also received grants for work on the St. Ives shop and new signage for both of the March shops.

As detailed in note 3 shop sales were £93,752 and other fund-raising activities were £16,112.

Donations policy

The branch policy on public donations is that all donations to our branch are for the benefit of the animals in the branch area, unless stipulated by the donor that the money should go towards a certain project. If it is in the power of the branch that the donor is informed this will happen.

Income

Usually, the main sources of income are generated through donations/purchases at the branch shops, collection boxes and planned fundraising activities.

It is a requirement of good financial practice to ensure that money is kept aside to protect the CIO against drops in income or allow it to take advantage of new opportunities. The money kept in reserve is to provide a buffer and to maintain a healthy financial position, beyond which money can be released for specific use, agreed by the trustees, and monitored accordingly.

The amount of reserves money will be reviewed each year as part of the forward business strategic planning. It is a requirement of all Charities by law to declare their reserves policy within its annual report to all stakeholders and to give a full explanation of the reasons why.

The branch operates a reserve account allowing the branch to effectively remain in business. The funds generated by monthly income from donations, shops and fundraising are paid into the current account as working money. The current account allows the branch to budget on the basis of what comes in can be spent out, within defined rules of authority for expenditure. Adjustments are made in the case of large outlays such as match funding for opening a shop. The reserve account is a building account allowing the branch to become stronger financially, allowing the branch to plan forward and improve its scope of animal welfare.

The branch's incoming resources, expended resources and funds for the year to 31st December 2024 are shown in the annexed financial statements.

The basis of preparation of the annexed financial statements is in accordance with the governing documents and is set out in the notes.

Reserves policy

It is the policy of the Cambridgeshire Mid East branch to maintain the free reserves at a level equivalent to 7 months unrestricted expenditure (£150k). Due to the continued uncertainty we faced this year, we remained prudent in our spending, with the aim to commit fully to more animal welfare spending when the economy is in a more stable position.

The trustees were of the opinion that this level of reserves is sufficient to meet any reduction in incoming resources. Free reserves are defined as unrestricted funds, not held as tangible assets.

The trustees have designated some funds for expenditure in the next 12 months principally for

**ROYAL SOCIETY FOR THE PREVENTION OF
CRUELTY TO ANIMALS CAMBRIDGESHIRE
MID-EAST BRANCH CIO**

**REPORT OF THE TRUSTEES
FOR THE PERIOD 15 FEBRUARY 2024 TO 31 DECEMBER 2024**

- Continuing to support the financial assistance scheme.

FUTURE PLANS

The branch will continue to look for the best ways to achieve its animal welfare goals. With the bicentenary in June 2024, National RSPCA rebranded under the 'Everykind' banner which encourages members of the public to get involved - 'Everyone for every animal'. National RSPCA also reviewed its Scope of Service (the types of animals it collects)

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The CIO is controlled by its governing document.

The governing document is the constitution document which was signed in December 2023

The trustees meet regularly and have a duty to identify and review the risks to which the CIO is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Each trustee is required to sign an annual trustee declaration that confirms their commitment and ability to act in the role as a trustee of the branch.

All meetings are formally minuted.

Recruitment and appointment of new trustees

Trustees are elected annually at the Annual General Meeting (the last one was held on the 28 June 2024 for the unincorporated charity) and are drawn from nominated individuals who have are members of the Branch. Trustees may also be co-opted on to the committee

Potential trustees are interviewed and observed at committee meetings before being voted onto the committee.

A representative from the board of trustees attends the RSPCA Eastern Regional Board meetings, meeting fellow trustees and senior staff from other branches along with National Society staff and members of the RSPCA Inspectorate to share knowledge, best practice, branch experiences and building a network of colleagues.

Management of risk

The branch has a Health & Safety Policy and all volunteers and employees have been provided with additional H&S training to ensure their continued safety.

Home visits have continued to be virtual.

Reserves will be reviewed if turnover continues to decline

Insurance policies are in place to cover Public and Third-Party liabilities

REFERENCE AND ADMINISTRATIVE DETAILS

Registered CIO number: 1207041

**ROYAL SOCIETY FOR THE PREVENTION OF
CRUELTY TO ANIMALS CAMBRIDGESHIRE
MID-EAST BRANCH CIO**

**REPORT OF THE TRUSTEES
FOR THE PERIOD 15 FEBRUARY 2024 TO 31 DECEMBER 2024**

Registered office
37 - 39 High Street
March
Cambridgeshire
PE15 9JJ

Trustees

F Hammett (appointed 15.2.24)
Mrs L Harold (appointed 15.2.24) (resigned 18.12.24)
Miss W Harold (appointed 15.2.24)
Ms E Lowe (appointed 15.2.24)
Mrs C O'Riordan (appointed 15.2.24)
N Bedford (appointed 18.12.24)
D F Doughty (appointed 18.12.24)
A Gamlin (appointed 18.12.24)

The First Trustees of the CIO, as described in the constitution, are those trustees who had been elected to the board of the previous unincorporated charity at the date of signing the constitution in December 2023 and who were then still in post at the date of transfer on 1 August 2024.

Independent Examiner

Neil C Harding FCA
Bradshaw Johnson
Chartered Accountants
Croft Chambers
11 Bancroft
Hitchin
Hertfordshire
SG5 1JQ

Approved by order of the board of trustees on 23rd July 2025 and signed on its behalf by:



.....
F Hammett - Trustee

**ROYAL SOCIETY FOR THE PREVENTION OF
CRUELTY TO ANIMALS CAMBRIDGESHIRE
MID-EAST BRANCH CIO**

**STATEMENT OF TRUSTEES' RESPONSIBILITIES
FOR THE PERIOD 15 FEBRUARY 2024 TO 31 DECEMBER 2024**

The trustees (who are also the directors of Royal Society for the Prevention of Cruelty to Animals Cambridgeshire Mid-East Branch CIO for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the CIO and of the incoming resources and application of resources, including the income and expenditure, of the CIO for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the CIO will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the CIO and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the CIO and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
ROYAL SOCIETY FOR THE PREVENTION OF
CRUELTY TO ANIMALS CAMBRIDGESHIRE
MID-EAST BRANCH CIO

Independent examiner's report to the trustees of Royal Society for the Prevention of Cruelty to Animals Cambridgeshire Mid-East Branch CIO ('the CIO')

I report to the charity trustees on my examination of the accounts of the CIO for the period 15 February 2024 to 31 December 2024.

Responsibilities and basis of report

As the charity's trustees of the CIO (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the CIO are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

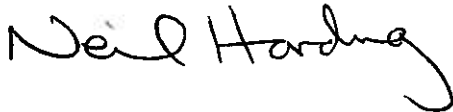
Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Neil C Harding FCA

Bradshaw Johnson
Chartered Accountants
Croft Chambers
11 Bancroft
Hitchin
Hertfordshire
SG5 1JQ

Date:5-8-25.....

**ROYAL SOCIETY FOR THE PREVENTION OF
CRUELTY TO ANIMALS CAMBRIDGESHIRE
MID-EAST BRANCH CIO**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE PERIOD 15 FEBRUARY 2024 TO 31 DECEMBER 2024**

| | Notes | Unrestricted fund £ |
|--|-------|----------------------------------|
| INCOME AND ENDOWMENTS FROM | | |
| Donations and legacies | | 196,769 |
| Charitable activities | | |
| Animal welfare and rehoming | | 1,180 |
| Other trading activities | 3 | 109,864 |
| Investment income | 4 | <u>405</u> |
| Total | | <u>308,218</u> |
| EXPENDITURE ON | | |
| Raising funds | | 120,316 |
| Charitable activities | | |
| Animal welfare and rehoming | | <u>22,212</u> |
| Total | | <u>142,528</u> |
| NET INCOME | | <u>165,690</u> |
| TOTAL FUNDS CARRIED FORWARD | | <u><u>165,690</u></u> |

The notes form part of these financial statements

**ROYAL SOCIETY FOR THE PREVENTION OF
CRUELTY TO ANIMALS CAMBRIDGESHIRE
MID-EAST BRANCH CIO**

**BALANCE SHEET
31 DECEMBER 2024**

| | Notes | Unrestricted fund £ |
|--|-------|---------------------------|
| FIXED ASSETS | | |
| Tangible assets | 7 | 784 |
| CURRENT ASSETS | | |
| Stocks | 8 | 324 |
| Debtors | 9 | 17,877 |
| Cash at bank and in hand | | <u>165,295</u> |
| | | 183,496 |
| CREDITORS | | |
| Amounts falling due within one year | 10 | (18,590) |
| | | <u>164,906</u> |
| NET CURRENT ASSETS | | |
| | | <u>165,690</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>165,690</u> |
| NET ASSETS | | <u>165,690</u> |
| FUNDS | 12 | |
| Unrestricted funds | | <u>165,690</u> |
| TOTAL FUNDS | | <u>165,690</u> |

The CIO is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 December 2024.

The members have not required the CIO to obtain an audit of its financial statements for the period ended 31 December 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the CIO keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the CIO as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the CIO.

The notes form part of these financial statements

**ROYAL SOCIETY FOR THE PREVENTION OF
CRUELTY TO ANIMALS CAMBRIDGESHIRE
MID-EAST BRANCH CIO**

BALANCE SHEET - continued
31 DECEMBER 2024

These financial statements have been prepared in accordance with the provisions applicable to CIO subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 23rd July 2025 and were signed on its behalf by:

A rectangular area containing a handwritten signature in black ink. The signature is cursive and appears to read 'F Hammett'.

.....
F Hammett - Trustee

The notes form part of these financial statements

**ROYAL SOCIETY FOR THE PREVENTION OF
CRUELTY TO ANIMALS CAMBRIDGESHIRE
MID-EAST BRANCH CIO**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 15 FEBRUARY 2024 TO 31 DECEMBER 2024**

1. STATEMENT OF COMPLIANCE

RSPCA Cambridgeshire Mid-East Branch is a charitable incorporated organisation. The financial statements have been prepared in compliance with Charities SORP (FRS 102) as it applies to the financial statements for the period ended 31 December 2024.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the CIO, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

RSPCA Cambridgeshire Mid-East Branch CIO meets the definition of a public benefit entity under FRS 102.

Income

All income is recognised in the Statement of Financial Activities once the CIO has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the CIO to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The CIO is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the CIO. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**ROYAL SOCIETY FOR THE PREVENTION OF
CRUELTY TO ANIMALS CAMBRIDGESHIRE
MID-EAST BRANCH CIO**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 15 FEBRUARY 2024 TO 31 DECEMBER 2024**

2. ACCOUNTING POLICIES - continued

Trade debtors

Trade debtors are amounts due from voluntary organisations and individuals who have undertaken to fund or meet the cost of services provided. Trade debtors are recognised initially at the transaction price. A provision for the impairment of trade debtors is established when there is objective evidence that the CIO will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the CIO does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities. Trade creditors are recognised initially at the transaction price and subsequently measured at the amortized cost using the effective interest method.

3. OTHER TRADING ACTIVITIES

| | |
|----------------------------------|----------------|
| Fundraising and other activities | £ 16,112 |
| Shop sales | <u>93,752</u> |
| | <u>109,864</u> |

4. INVESTMENT INCOME

| | |
|--------------------------|-----------------|
| Deposit account interest | £ <u>405</u> |
|--------------------------|-----------------|

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

| | |
|-----------------------------|-----------------|
| Depreciation - owned assets | £ <u>116</u> |
|-----------------------------|-----------------|

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the period ended 31 December 2024.

Trustees' expenses

There were no trustees' expenses paid for the period ended 31 December 2024.

**ROYAL SOCIETY FOR THE PREVENTION OF
CRUELTY TO ANIMALS CAMBRIDGESHIRE
MID-EAST BRANCH CIO**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 15 FEBRUARY 2024 TO 31 DECEMBER 2024**

| | |
|---|-----------------------------|
| 7. TANGIBLE FIXED ASSETS | Plant and machinery £ |
| COST | |
| Additions | <u>900</u> |
| DEPRECIATION | |
| Charge for year | <u>116</u> |
| NET BOOK VALUE | |
| At 31 December 2024 | <u><u>784</u></u> |
| | |
| 8. STOCKS | £ |
| Stocks | <u>324</u> |
| | |
| 9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR | £ |
| Trade debtors | 4,716 |
| Other debtors | 3,885 |
| Prepayments | <u>9,276</u> |
| | <u><u>17,877</u></u> |
| | |
| 10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR | £ |
| Bank loans and overdrafts (see note 11) | 317 |
| Trade creditors | 2,388 |
| Other creditors | 10,311 |
| Accrued expenses | <u>5,574</u> |
| | <u><u>18,590</u></u> |
| | |
| 11. LOANS | |
| An analysis of the maturity of loans is given below: | |
| | £ |
| Amounts falling due within one year on demand: | |
| Bank overdrafts | <u>317</u> |

**ROYAL SOCIETY FOR THE PREVENTION OF
CRUELTY TO ANIMALS CAMBRIDGESHIRE
MID-EAST BRANCH CIO**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 15 FEBRUARY 2024 TO 31 DECEMBER 2024**

12. MOVEMENT IN FUNDS

| | Net movement in funds £ | At 31.12.24 £ |
|---------------------------|----------------------------------|---------------------|
| Unrestricted funds | | |
| General fund | 165,690 | 165,690 |
| | <hr/> | <hr/> |
| TOTAL FUNDS | <u>165,690</u> | <u>165,690</u> |

Net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 308,218 | (142,528) | 165,690 |
| | <hr/> | <hr/> | <hr/> |
| TOTAL FUNDS | <u>308,218</u> | <u>(142,528)</u> | <u>165,690</u> |

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the period ended 31 December 2024.

