

# JOANNA RUTH BELL FOUNDATION

England & Wales · Charity number 1207023

## Details

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**Status** Registered

**Legal form** Charitable company

**Company number** [15257599](#)

**Registered** 2024-02-14

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** Mardale  
Manor Road  
Wantage  
OX12 8DW

**Phone** 07549764943

**Email** [info@jrbbf1.org](mailto:info@jrbbf1.org)

**Website** <https://joannaruthbellfoundation.org/>

## Activities

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**Objects:** THE OBJECTS OF THE CIO ARE, FOR THE PUBLIC BENEFIT, THE RELIEF OF SICKNESS AND THE PRESERVATION OF HEALTH AMONG PEOPLE SUFFERING FROM NEUROFIBROMATOSIS (NF) AND NF-RELATED DISEASES THROUGH:4.1 THE PROVISION OF FUNDING TO ADVANCE MEDICAL RESEARCH INTO, AND THERAPEUTICS AND TREATMENTS FOR, NF AND NF-RELATED DISEASES (IN PARTICULAR NEUROFIBROMATOSIS TYPE 1); AND4.2 THE PROVISION OF ASSISTANCE AND SUPPORT FOR SUCH CHARITABLE PROJECTS, SERVICES, AND ACTIVITIES WHICH PROVIDE RELIEF TO PEOPLE SUFFERING FROM NF AND NF-RELATED DISEASES.

**Activities:** JRBF focuses on helping people with Neurofibromatosis (NF) with a specific focus on Neurofibromatosis type 1 (NF1) in two main ways: 1) Advancing medical research and 2) providing support and assistance for projects and activities that directly aid and provide relief to individuals.

## Classification

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- **How:** Makes Grants To Organisations, Sponsors Or Undertakes Research
- **What:** The Advancement Of Health Or Saving Of Lives

## Geography

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- United States
- Throughout England And Wales

## Finances

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Period end	Income	Expenditure	Assets	Employees
2024-12-31	£40,596	£48,963	-	-

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## Trustees

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Name	Role	Appointed
<b>Dr Joel Richard Bell</b>	Chair	2023-11-03
Dr Leslie Anne Duncan		2024-09-22
Dr William Joel Waldock		2025-09-06
Ethan Gottlieb Kuhn		2023-11-03

**JOANNA RUTH BELL FOUNDATION**

England & Wales - Charity number 1207023

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# Accounts

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# Joanna Ruth Bell Foundation

Report and Accounts

Year ended 31 December 2024

**Joanna Ruth Bell Foundation (JRBF)**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

**Trustees**

Dr Joel Richard Bell  
Ethan Gottlieb Kuhn  
Dr Stewart Wynn Humble  
Dr Leslie Anne Duncan

**Governing Document**

The Joanna Ruth Bell Foundation is governed by its Articles of Association, which set out the charity's purposes, powers, and trustee responsibilities.

**Company Registration Number**

15257599

**Charity Registration Number**

1207023

**Principal Address & Registered Office**

Mardale  
Manor Road  
Wantage  
Oxfordshire  
OX12 8DW

**Independent Examiner**

Marsela Armstrong, FCCA  
19 Parklands,  
Besselsleigh  
Abingdon  
OX13 5PN

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**Joanna Ruth Bell Foundation (JRBF)**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**INCLUDING INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
<b>INCOME AND ENDOWMENTS FROM:</b>					
Donations	3	39,471	-	39,471	-
Gift Aid		1,125	-	1,125	-
		-	-	-	-
<b>Total income and endowments</b>		<b>40,596</b>	<b>-</b>	<b>40,596</b>	<b>-</b>
<b>EXPENDITURE ON:</b>					
Charitable activities	4	48,963	-	48,963	-
		-	-	-	-
<b>Total expenditure</b>		<b>48,963</b>	<b>-</b>	<b>48,963</b>	<b>-</b>
<b>Net gains/(losses) on investments</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net income/(expenditure)</b>		<b>(8,367)</b>	<b>-</b>	<b>(8,367)</b>	<b>-</b>
<b>Transfers between funds</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
		<b>(8,367)</b>	<b>-</b>	<b>(8,367)</b>	<b>-</b>
<b>Other recognised gains/(losses):</b>					
Gains/(losses) on revaluation of fixed assets		-	-	-	-
Actuarial gains/(losses) on defined benefit pension schemes		-	-	-	-
Other gains/(losses)		-	-	-	-
<b>Net movement in funds</b>		<b>(8,367)</b>	<b>-</b>	<b>(8,367)</b>	<b>-</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		-	-	-	-
<b>Total funds carried forward</b>		<b>(8,367)</b>	<b>-</b>	<b>(8,367)</b>	<b>-</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing operations.

All income and expenditure was unrestricted in the current and previous year.

The statement of financial activities also complies with the requirements for an income and expenditure account required by the Companies Act 2006.

The notes form part of these accounts.

Joanna Ruth Bell Foundation (JRBF)

BALANCE SHEET

AS AT 31 DECEMBER 2024

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
<b>FIXED ASSETS</b>					
Tangible assets		-	-	-	-
		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>CURRENT ASSETS</b>					
Debtors	5	2,089	-	2,089	-
Cash at bank and in hand	6	1,813	-	1,813	-
		3,902	-	3,902	-
<b>CREDITORS: Amounts falling due within one year</b>					
	7	(12,269)	-	(12,269)	-
<b>Net current assets</b>		<u>(8,367)</u>	<u>-</u>	<u>(8,367)</u>	<u>-</u>
<b>Total assets less current liabilities</b>		(8,367)	-	(8,367)	-
<b>CREDITORS: Amounts falling due after more than one year</b>					
		-	-	-	-
<b>Provisions for liabilities</b>					
		-	-	-	-
<b>Net assets / (liabilities) excluding pension asset / (liability)</b>		<u>(8,367)</u>	<u>-</u>	<u>(8,367)</u>	<u>-</u>
<b>Defined benefit scheme asset / (liability)</b>		-	-	-	-
<b>TOTAL NET ASSETS</b>		<u>(8,367)</u>	<u>-</u>	<u>(8,367)</u>	<u>-</u>
<b>FUND BALANCES</b>					
Unrestricted Funds					
General funds		<u>(8,367)</u>	<u>-</u>	<u>(8,367)</u>	<u>-</u>
		<u>(8,367)</u>	<u>-</u>	<u>(8,367)</u>	<u>-</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 December 2024 and has been granted an audit dispensation under Regulation 34(3)(a) of the Charities (Accounts and Reports) Regulations 2008 for the year ended 31 December 2024.

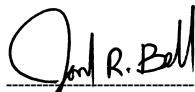
The member has not required the company to obtain an audit of its financial statements for the period ended 31 December 2024 in accordance with Section 476 of the Companies Act 2006 and the audit dispensation awarded by the Charity Commission. However, in accordance with Section 145 of the Charities Act 2011, the accounts have been examined by an independent examiner and their report has been included in these financial statements.

The directors (who are the charitable company's trustees for the purposes of charity law) acknowledge their responsibilities for:

- (a) ensuring that the charitable company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its net income or expenditure for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors and were signed on its behalf by:

  
 -----  
 Dr Joel Richard Bell  
 Date: 6/03/26

Company number: 15257599

Charity number: 1207023

The notes form part of these accounts.

**Joanna Ruth Bell Foundation (JRBF)**

**NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2024**

**1 Statutory Information**

The charity is a charitable company limited by guarantee and is incorporated in the United Kingdom. The company's registered number and registered office address can be found on the Company Information page.

**2 Accounting Policies**

The financial statements have been prepared under the historical cost convention, on a going concern basis, in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP"), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Companies Act 2006 and the Charities Act 2011. The charity constitutes a public benefit entity as defined by FRS 102.

The principles adopted in the preparation of the financial statements are set out below.

**a) Going concern**

The trustees have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the charity's ability to continue as a going concern. The trustees have made this assessment for a period of at least twelve months from the date of approval of the financial statements. The trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

**b) Income**

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received, and the amount can be measured reliably.

**c) Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to make a payment, it is probable that settlement will be required, and the amount of the obligation can be measured reliably. Expenditure includes irrecoverable VAT.

**d) Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Restricted funds are subject to specific conditions imposed by donors as to how they may be used.

**e) Tangible fixed assets**

Tangible fixed assets are capitalised where the purchase price exceeds £5,000 and the asset is expected to have a useful economic life of more than one year. No tangible fixed assets were held during the year.

**f) Taxation**

The charity is a registered charity and is therefore exempt from taxation on its income and gains to the extent that they are applied for charitable purposes.

Joanna Ruth Bell Foundation (JRBF)

NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2024

2 **Accounting Policies (cont.)**

g) Financial instruments

The charity has only basic financial instruments, comprising debtors, creditors and cash balances. These are initially recognised at transaction value and subsequently measured at settlement value.

h) Critical accounting estimates and areas of judgement

The trustees do not consider that there are any material sources of estimation or uncertainty at the balance sheet date that could result in a material adjustment to the carrying values of assets and liabilities in the next reporting period.

3 **Donations**

	2024	2023
	£	£
Donations of cash and similar	39,471	-
Grants receivable	-	-
Gift Aid recoverable	(1,125)	-
	<u>38,346</u>	<u>-</u>

4 **Charitable expenditure**

	2024	2023
	£	£
<b>a Costs incurred directly on specific activities</b>		
Project management fees	35,794	-
Professional & legal fees	11,420	-
Miscellaneous expenses	1,035	-
	<u>48,248</u>	<u>-</u>
<b>b Costs incurred on support &amp; administration</b>		
Governance costs		
Independent examiner's fee	<u>-</u>	<u>-</u>
	-	-
Bank and Stripe fees	715	-
Insurance	0	-
	<u>715</u>	<u>-</u>
<b>Total expenditure</b>	<u>48,963</u>	<u>-</u>

Joanna Ruth Bell Foundation (JRBF)

NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2024

5 Debtors

	2024 £	2023 £
<b>Falling due within one year:</b>		
Gift Aid recoverable	1,125	-
Donations commitment Stripe	964	-
Cash held on behalf of the charity	-	-
	<u>2,089</u>	<u>-</u>
<b>Falling due after one year</b>		
<b>Total debtors</b>	<u>2,089</u>	<u>-</u>

6 Cash at Bank and in Hand

	2024 £	2023 £
Cash at bank with immediate access	1,813	-
Notice deposits	-	-
Petty cash	-	-
	<u>1,813</u>	<u>-</u>

7 Creditors: liabilities falling due within one year

	2024 £	2023 £
Trade creditors	12,269	-
Taxation and social security	-	-
Accruals	-	-
	<u>12,269</u>	<u>-</u>

8 Analysis of net assets by fund

The assets and liabilities of the various funds were as follows:

	Unrestricted Funds			2024 £
	General funds £	Designated funds £	Restricted funds £	
Tangible fixed assets	-	-	-	-
Stock	-	-	-	-
Debtors	2,089	-	-	2,089
Investments held as current assets	-	-	-	-
Cash at bank and in hand	1,813	-	-	1,813
Creditors falling due within one year	(12,269)	-	-	(12,269)
Creditors falling due after one year	-	-	-	-
Provisions for liabilities	-	-	-	-
Defined benefit pension schemes liabilities	-	-	-	-
	<u>(8,367)</u>	<u>-</u>	<u>-</u>	<u>(8,367)</u>

9 Transactions with related parties

During the year the charity received donations totalling from its related parties £153.85 and £0 from trustees

b) No expenses were paid to the trustees whilst carrying out duties associated with being trustees.

During the year the charity also made no payments to related parties.

At the balance sheet date Dr Joel Richard Bell, The Chair, was owed £ £8698.93 by the charity.



## Trustees' Annual Report for the period

**From** 1-Jan-2024 **Period start date**  
**To** 31-Dec-2024 **Period end date**

**Charity name:** Joanna Ruth Bell Foundation

**Charity registration number:** 1207023

## Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	The Joanna Ruth Bell Foundation's charitable purposes are, for the public benefit, the relief of sickness and the preservation of health among people suffering from Neurofibromatosis (NF) and NF-related diseases, particularly Neurofibromatosis Type 1 (NF1).
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	During its first full financial year, the Foundation focused on establishing visibility, credibility, and strategic infrastructure to advance NF research and collaboration. Activities included hosting its inaugural Gala to raise awareness and philanthropic support, expanding the Board of Trustees, securing endorsement from eight Olympic gold medallists, developing a data-driven NF1 research initiative, and strengthening internal governance and partnerships to support future research collaborations.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The trustees confirm that they have had due regard to the Charity Commission's guidance on public benefit when planning and executing the Foundation's activities.

## Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	The Foundation made significant progress in establishing a credible and influential presence within the medical and philanthropic communities focused on NF research. Key achievements include: 1) hosting its inaugural Gala launch event, bringing together leaders from the USA and UK from the NF1 space; 2) engaging global advocates including eight Olympic gold medallists; 3) initiating a strategic NF1 data-asset project; and 4) working to build strong governance and financial structures to sustain long-term impact.

### Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	All initial strategic goals were achieved: establishing credibility, mobilising networks, and laying a sustainable base for long-term impact.
Performance of fundraising activities against objectives set	Para 1.41	Fundraising targets for the inaugural gala were not met, though the event successfully raised awareness, strengthened relationships with key supporters, and provided valuable visibility for future fundraising growth
Investment performance against objectives	Para 1.41	Not applicable—no investment portfolio was held during the reporting period.

## Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	<p>At 31 December 2024, the Joanna Ruth Bell. Due to the nature of our first fundraising event, we did not complete the year with a financial surplus. Total income was £40,596 and total expenditure £48,963. Interest free loans totalling £8,646.50, together with an interest free trade debt of £3,614.05 owed to a supplier, provided essential start-up liquidity and will be repaid as future income allows.</p> <p>The Foundation intends to apply for HMRC recognition to enable Gift Aid claims on eligible UK donations and will seek to reclaim tax relief on qualifying gifts once registration is confirmed. The Foundation received a donation of £4,500 that is eligible for Gift Aid. Gift Aid has been accrued in the sum of £1,125.</p>
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	The trustees intend to build reserves sufficient to cover approximately three months of essential operating costs, ensuring continuity and resilience in future years.
Amount of reserves held	Para 1.22	The charity had a cash amount of £1,813 at year end.
Reasons for holding zero reserves	Para 1.22	As a newly established charity in its first operational year, the Foundation invested in core launch activities before generating recurring income. Initial operating costs were covered by trustee loans, and building positive reserves remains a key objective for the coming year.
Details of fund materially in deficit	Para 1.24	No restricted funds were in deficit. The charity's overall position reflected net liabilities of £8,367, comprising trustee loans of £8,646.50 and a supplier balance of £3,604.05. All loans were interest-free and provided to support start-up and event costs. There is an accrued income of £2,089 (Gift Aid £1,125 and donation of £963.79).
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	The trustees remain confident in the charity's ongoing viability and future success. This confidence is underpinned by the trustees' strong commitment, early donor engagement, and planned fundraising initiatives for 2025–26 designed to restore a positive reserve position. In addition, the charity is preparing to announce a significant partnership that will further strengthen its financial and strategic outlook.

### Additional information (optional)

You may choose to include further statements where relevant about:

		The charity's income during the year derived primarily from donations, proceeds from the inaugural gala event, and interest-free trustee loans provided to
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The charity's principal sources of funds (including any fundraising)	Para 1.47	cover start-up and event costs. Future income is expected to come from individual donors, philanthropic partners, and institutional collaborations supporting NF1 research initiatives.
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	

## Structure, Governance and Management

Description of charity's trusts:		
Type of governing document	Para 1.25	The Joanna Ruth Bell Foundation is governed by its Articles of Association, which set out the charity's purposes, powers, and trustee responsibilities.
How is the charity constituted?	Para 1.25	The Foundation is a charitable company limited by guarantee, incorporated on 3 November 2023 and registered with the Charity Commission for England and Wales (charity no. 1207023).
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Trustees are appointed by the Board in accordance with the Articles of Association. Each trustee serves a three-year term, renewable for up to three further terms. Appointments are based on relevant expertise, alignment with the Foundation's mission, and the need to maintain a balanced mix of experience across governance, research, fundraising, and other factors.

### Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	New trustees receive an induction that includes the Foundation's governing document, legal duties and responsibilities under charity and company law, and an overview of the Foundation's strategy, finances, and risk management framework. Ongoing updates are provided on developments in charity governance and sector best practice.
The charity's organisational structure and any wider network with which the charity works	Para 1.51	The Foundation is governed by a Board of Trustees, who also serve as company directors under the Companies Act 2006. The Board meets as required to review progress, approve budgets, and ensure compliance with the charity's purposes. The Foundation collaborates with a growing network of medical researchers (e.g., Dr James Walker of Harvard/MGH and Professor Evans University of Manchester) and philanthropic partners in the UK and US to advance NF1 research and public engagement.
Relationship with any related parties	Para 1.51	The charity has a related organisation operating as JRBF USA, a US-registered 501(c)(3) "Friends of" supporting organisation established to receive donations from US taxpayers in support of the charity's work. The trustees of Joanna Ruth Bell Foundation also serve as the trustees of the US organisation, ensuring alignment of charitable purposes and oversight.  During the year the two organisations collaborated on fundraising grant-making activities. All transactions between the two entities were conducted at arm's

		length and in accordance with the respective governing documents. Grants and transfers from the US organisation to the UK charity are disclosed within the accounts as incoming donations. No trustee received any remuneration or personal benefit from either organisation in connection with these activities.
Other		

## Reference and Administrative details

Charity name	Joanna Ruth Bell Foundation
Other name the charity uses	JRBF
Registered charity number	1207023
Charity's principal address	Mardale, Manor Road, Wantage, Oxfordshire, OX12 8DW

## Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Dr Joel Richard Bell	Chair	Appointed 3 Nov 2023	Founding trustee
2	Ethan Gottlieb Kuhn	Trustee	Appointed 3 Nov 2023	Founding trustee
3	Dr Stewart Wynn Humble	Trustee	Appointed 3 Nov 2023	Founding trustee
4	Dr Leslie Anne Duncan	Trustee	Appointed 22 Sept 2024	Board appointment
5				
6				

Corporate trustees – names of the directors at the date the report was approved

Director name		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	

## Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	None
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	Not applicable
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	Not applicable

**Additional information (optional)**

**Names and addresses of advisers (Optional information)**

Type of adviser	Name	Address
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**Name of chief executive or names of senior staff members (Optional information)**

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**Exemptions from disclosure**

Reason for non-disclosure of key personnel details

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**Other optional information**

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## Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Joel Richard Bell	
Position (eg Secretary, Chair, etc)	Chair	
Date	6 March 2026	

**INDEPENDENT EXAMINER'S REPORT  
TO THE TRUSTEES OF  
Joanna Ruth Bell Foundation (JRBF)  
(‘the Company’)**

I report to the charity trustees on my examination of the accounts of Joanna Ruth Bell Foundation (‘the charity’) for the year ended 31 December 2024, which comprise the Statement of Financial Activities, the Balance Sheet and the related notes, including a summary of significant accounting policies.

**Responsibilities and basis of report**

As the trustees of the charitable company (and also its directors for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 (‘the 2006 Act’).

Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity’s accounts carried out under section 145 of the Charities Act 2011 (‘the 2011 Act’). In carrying out my examination I have followed the Directions given by the Charity Commission for England and Wales under section 145(5)(b) of the 2011 Act.

**Independent examiner’s statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a ‘true and fair view’ which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*Marsela Armstrong*

Marsela Armstrong, FCCA  
19 Parklands  
Besselsleigh  
Abingdon  
OX13 5PN

Date: 03.06.2026