

REGISTERED CHARITY NUMBER: 1206996

Report of the Trustees and
Unaudited Financial Statements for the Year Ended
31 December 2024

For

KINGDOM KEYS CHAPEL



KINGDOM KEYS CHAPEL

Contents of the Financial Statements

For the year ended 31 December 2024

	Page
Report of the Trustees	2-5
Independent Examiner's Report	6
Statement of Financial Activities	7
Balance Sheet	8
Notes to the Financial Statements	9-10
Detailed Statement of Financial Activities	11-12

KINGDOM KEYS CHAPEL

Report of the Trustees For the year ended 31 December 2024

The trustees present their report with the Financial Statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number: 1206996

PRINCIPAL ADDRESS: KINGDOM KEYS CHAPEL
74 St. James Street
Walthamstow
London
E17 7PE

TRUSTEES

NOS	NAME	ROLE OF POSITION	DATE OF APPOINTMENT
1.	MS. SUSUANA KOBIAH	CHAIRPERSON	15 TH OCTOBER 2023
2.	MS. COMFORT KYEREMAA	TRUSTEE	15 TH OCTOBER 2023
3.	MR. JOHNSON BARNIEH	TRUSTEE	15 TH OCTOBER 2023
4.	PROPHET ISAAC OSEI	TRUSTEE	25 TH FEBRUARY 2024

BANKKERS:

METRO BANK PLC

STRUCTURE, GOVERNANCE AND MANAGEMENT

GOVERNING DOCUMENT

The charity is controlled by its governing document, a Foundation Model Constitution by trustees, and constitutes an unincorporated charity. The Foundation Model Constitution is dated 01st of December 2023 and the Charity registered on 12th of February 2024.

Risk Management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Public Benefit

The Trustees confirm that they have had due regard to guidance published by the Charity Commission on public benefit.

Financial Review

Kingdom Keys Chapel aims to disburse all its donations to the beneficiaries in UK. We intend to save a small reserve of all donations made (unless otherwise specified are held in reserve for use in emergency situations. For example, medical or environmental damage and sponsorship.

OBJECTIVES AND ACTIVITIES

Objectives and Activities:

The overall objective of the charity is:

- 1) To advance the Christian faith, the Word of God, and the full gospel of our Lord Jesus Christ in accordance with the statement of Faith in such ways or as the trustees may, from time to time, deem fit.
- 2) To relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods, and services of any kind, including the provision of pastoral support and counselling in such parts of the England and Wales as the trustees deem fit.
- 3) And addition to the above, the organisation also provides the following.
 - A. Provision of help to other charities in the community and beyond by making donations.
 - B. Provision of children naming and christening services to members and the General public
 - C. The operation of the church increased awareness of God's presence to helped grows as Christians through sermons and bible study sessions, alleviated poverty and supported the provision of religious education.
 - D. Providing burial services to the community and comforting the bereaved.

ACHIEVEMENT/PERFORMANCE & MEETINGS

Charitable Activities

The Church has been very active both to the congregants and the community.

The church was able to organise its regular Sunday worship service for its members and these services are open to the public. These activities include weekly Sunday school for adults and children, Bible study, and midweek prayer meetings.

- **Below are our itinerary programmes**

1. Lord Supper Services-1st Sunday of the month
2. Watch Night-3rd Friday of every month
3. Tuesday- Morning Glory Services by Teams
4. Thursday- Youth Bible Study
5. Friday-Prayer Services
6. Sunday Adult Services

The following is an account of the activities; events were held under the year under review.

- A. 14 days prayer Retreat with the theme **“Change me from inside out” Rom 12:1-8** from 12th Feb-25th Feb. 2025.
 - B. Easter Convention was held from March 29th to 31st 2024
 - C. Christmas Jumper Services was held on the 22nd of December 2024
 - D. **Christmas Convention**-The convention was physically held at the church premises which was fully participated.
 - E. 31st Cross Over Service was also held at the church premises and it was a glorious night for everyone both for members and visitors.
- The Youth wing of the church was able to meet on Saturdays for music training (vocal and Instrument) for interested children. The church opens these programs to the public especially the community where it operates.
 - Once again, we have been able to welcome new members into the church with many of them coming with talents nurtured in their home churches, which they have used here.
 - We were able to engage in caring for the poor and homeless in our community by distributing food stuff and relief materials. Those who were sick and bereaved were visited and prayed for.
 - 8 children were dedicated to the glory of God, and two traditional marriage was also celebrated.

- **KKC Foodbank**-During the year under review, the church donated food items to Hackney Foodbank and the public and those facing hardship in the church. It also made donation to those facing financial hardship during the Christmas and Easter period.



KINGDOM KEYS CHAPEL

Report of the Trustees
For the Year Ended 31 December 2024

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to.

- select suitable accounting policies and then apply them consistently.
- observe the methods and principles in the Charity SORP.
- make judgements and estimates that are reasonable and prudent.
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

ON BEHALF OF THE BOARD OF TRUSTEES

Isaac Osei



Date: 30/10/2025

Independent Examiner's Report to the Trustees of Kingdom Keys Chapel

I report on the accounts for the year ended 31 December 2024 set out on pages three to six.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

It is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- To state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view ' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with Section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act.

have not been met; or

- 2) To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Independent Examiner

Rexford Oppong C/O Asknath Services Ltd

Date: 30/10/2025

KINGDOM KEYS CHAPEL

Statement of Financial Activities For the year ended 31 December 2024

INCOMING RESOURCES	Notes	2024
		£
Tithes & Offering	1	11,458
Interest Received		
Total		11,458
RESOURCES EXPENDED	1	
<i>Charitable Activities</i>		13,073
Total		13,073
Surplus (deficit) for the Year		-1,615

KINGDOM KEYS CHAPEL

Balance Sheet At 31 December 2024

BALANCE SHEET AS AT 31ST DECEMBER 2024

	Notes	2024
FIXED ASSETS	£	£
Tangible Fixed Assets	5	72,540
		<u>72,540</u>
CURRENT ASSETS		
Debtors-Deposit	6	21,000
Cash in Hand & Bank		7,163
		<u>28,163</u>
LESS CREDITORS:		
Amounts falling due within one year	7	<u>1,450</u>
Net Current Assets (Liabilities)		<u>26,713</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>99,253</u>
TOTAL NET ASSETS		<u>99,253</u>
Total Charity Fund		99,253
Total Unrestricted Charity Funds		<u><u>99,253</u></u>

The financial statements were approved by the Board of Trustees on the 03rd May 2024; and were signed on its behalf by:

Isaac Osei



30/10/2025

KINGDOM KEYS CHAPEL

Notes to the financial statements.

For the year ended 31 December 2024

1. ACCOUNTING POLICIES

Accounting Convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming Resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income, and the amount can be quantified with reasonable accuracy.

Resources Expended.

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	-0.25% on cost
Fixtures and fittings	- 2 % on cost
Motor vehicles	- 2% on cost
Equipment	- 2% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for restricted purposes. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2024

3. STAFF COSTS

There was no staff cost during the year under review.

4. PRIOR YEAR ADJUSTMENT

There are no prior year adjustments made during the year.

5. TANGIBLE FIXED ASSETS

Cost	Equipment	Fixtures & Fittings	TOTALS
	£	£	£
As at 1st December 2024	71,520	2,500	74,020
Additions			
As at 31st December 2024	71,520	2,500	74,020
Depreciation			
As at 1st December 2024	0.00	0.00	0.00
<i>charge for the Period</i>	1,430	50	1,480
As at 31st December 2024	1,430	50	1,480
Net Book Value			
As at 31st December 2024	70,090	2,450	72,540
As at 1st December 2024	71,520	2,500	74,020

6. DEBTORS: Amounts Falling Due Within One Year

Three Months' Rent Deposit-£21,000

7. CREDITORS: Amounts Falling Due Within One Year

Professional Fees **£1,450**

Total **£1,450**

KINGDOM KEYS CHAPEL

Notes to the Financial Statements - continued For the year ended 31 December 2024

RESOURCES EXPENDED	2024
	£
General Church Expenses	490
Light & Heating	850
Rent & Rates	3,250
Volunteers Expenses	250
Premises Security	630
Telephone & Broadband	680
Travelling & Subsistence	1,106
Water Rates	450
Printing & Stationery	765
General Administration	500
Professional Services	900
Musical Expenses	550
Youth Ministry	500
Consumable	672
Depreciation	1,480
Totals	<u>13,073</u>