

REPORT OF THE TRUSTEES AND

UNAUDITED FINANCIAL STATEMENTS

FOR THE PERIOD 9 FEBRUARY 2024 TO 31 DECEMBER 2024

FOR

GREENWICH WELFARE FOUNDATION

Andrew Cross & Co.
Chartered Certified Accountants
6 Green Lane Business Park
238 Green Lane
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SE9 3TL

GREENWICH WELFARE FOUNDATION

CONTENTS OF THE FINANCIAL STATEMENTS **FOR THE PERIOD 9 FEBRUARY 2024 TO 31 DECEMBER 2024**

	Page
Report of the Trustees	1 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 to 8
Detailed Statement of Financial Activities	9

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GREENWICH WELFARE FOUNDATION

REPORT OF THE TRUSTEES **FOR THE PERIOD 9 FEBRUARY 2024 TO 31 DECEMBER 2024**

The trustees present their report with the financial statements of the charity for the period 9 February 2024 to 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and public benefits

The Foundation's charitable purposes, as set out in its constitution, are:

1. Advancement of Religion:

To advance the religion of Islam in Greenwich and surrounding areas through prayer meetings, lectures, celebrations of religious festivals, and the production or distribution of educational materials to promote understanding of Islam.

2. Relief of Poverty and Financial Hardship:

To assist individuals and families in need by providing emergency food parcels, welfare support, and guidance on accessing local advisory services.

3. Advancement of Education:

To advance education in subjects including Arabic, English, Mathematics, Science, and Islamic Studies. This is achieved through weekend supplementary classes for children and adult learning programmes.

Public Benefit Statement:

The Foundation ensures public benefit by:

Offering affordable fees and discounted or free places for families in financial difficulty.

Guaranteeing open access for all local children, regardless of faith, background, or ability.

Operating in a manner consistent with the Charities Act 2011 and the Charity Commission's guidance on public benefit.

Volunteers

The charity benefits from a small group of highly skilled and motivated volunteers and are hugely important.

It is in the belief of the Trustees that volunteers contributed immensely to functioning of Charity through teaching, administration, and community events, reflecting strong local engagement and commitment.

It is our ethos to have the highest standards of care, everyone at the Charity is working towards this.

The Trustees wish to thank all those volunteers who have given and who continue to give their time so willingly.

Volunteers are vital to the delivery of our services and without their help, the Charity would be at a huge disadvantage.

GREENWICH WELFARE FOUNDATION

REPORT OF THE TRUSTEES **FOR THE PERIOD 9 FEBRUARY 2024 TO 31 DECEMBER 2024**

ACHIEVEMENT AND PERFORMANCE

Achievements and charitable activities

During the reporting period, the Foundation achieved significant growth and progress across its educational and community programmes:

Weekend School: Conducted weekly Saturday morning classes in Qur'anic Reading, Arabic Language, Islamic Studies, and Moral Education.

Enrolment Growth: Increased student enrolment from 40 to 60 in 2024, with an average attendance rate of 85%.

Community Engagement: Organised a subsidised Annual Mosque Visit and Eid Celebration.

Positive Outcomes: 95% of parents expressed feedback that their children's behaviour, confidence, and understanding of religion improved.

Digital Education Initiative: Launched an online learning platform offering over 800 free small-group lessons during the year, to fast-track children progress and improving accessibility for students unable to attend in person.

Challenges and Mitigation:

Limited Classroom Space: Addressed by renting additional classroom to meet growing demands.

Volunteer Turnover: Targeted local volunteer recruitment to support students enrolled in Duke of Edinburgh volunteer programmes.

Fluctuating Donations: Initiated community fundraising events and diversified income streams through regular food.

FINANCIAL REVIEW

Financial position

The Charity maintains a sound financial position with effective controls and transparent reporting procedures

FUTURE PLANS

The Foundation's strategic priorities for the coming year include:

Enhanced Teacher Training: Provide continuous professional development to tutors.

Expanded Academic Support: Offer subsidised Mathematics, Science, and English lessons for families receiving Universal Credit.

Parental Engagement: Deliver Parenting Skills Workshops to strengthen family involvement in education.

The Trustees believe, these initiatives will further strengthen the Foundation's educational impact and community outreach.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The organisation is a Charitable Incorporated Organisation (CIO) - Foundation Model, registered with the Charity Commission on 9 February 2024.

Trustee recruitment and training

Trustees are appointed through a combination of internal networks and community advertising. Upon appointment, each trustee receives induction training covering charity governance, financial responsibilities, and safeguarding.

Organisational structure

The Charity is overseen by its Trustees, who actively volunteer in all Charity projects and meet quarterly to review operations, ensuring compliance, and setting strategic priorities.

GREENWICH WELFARE FOUNDATION

REPORT OF THE TRUSTEES

FOR THE PERIOD 9 FEBRUARY 2024 TO 31 DECEMBER 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Policies and compliance

Safeguarding Policy: Last reviewed and updated in March 2024.

Equality, Diversity and Inclusion Policy: Actively implemented across all activities.

Health & Safety: Annual review completed in December 2024.

The Trustees ensure that the Charity operates transparently and adheres to all relevant legal and ethical obligations.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The Charity maintains a sound financial position with effective controls and transparent reporting procedures

Risk

Safeguarding and health issues

Rising hall hire costs

Insufficient donations for operational costs

Risk monitoring is embedded in trustee meetings to ensure timely review and responsive action.

Mitigation Strategy

Comprehensive health & safety and safeguarding training delivered to all tutors and volunteers

Exploring long-term lease or partnership with local schools and community centres to reduce expenditure.

Launching targeted donation campaigns.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1206964

Principal address

9 Park Drive
Charlton
SE7 8EA

Trustees

S Qureshi Trustee (appointed 9.2.2024)

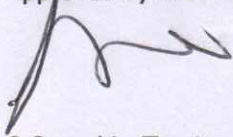
Miss H Qureshi (appointed 9.2.2024)

Mrs A Javaid (appointed 9.2.2024)

Independent Examiner

Andrew Cross & Co.
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6 Green Lane Business Park
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Approved by order of the board of trustees on 23 October 2025 and signed on its behalf by:



S Qureshi - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
GREENWICH WELFARE FOUNDATION**

Independent examiner's report to the trustees of Greenwich Welfare Foundation

I report to the charity trustees on my examination of the accounts of Greenwich Welfare Foundation (the Trust) for the period 9 February 2024 to 31 December 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr K Nechaf FCCA BSc
The Association of Chartered Certified Accountants

Andrew Cross & Co.
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23 October 2025

GREENWICH WELFARE FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES FOR THE PERIOD 9 FEBRUARY 2024 TO 31 DECEMBER 2024

	Notes	Unrestricted funds £
INCOME AND ENDOWMENTS FROM		
Donations and legacies		49,153
EXPENDITURE ON		
Raising funds		17,521
Charitable activities		
Unrestricted Funds		18,819
Total		36,340
NET INCOME		12,813
TOTAL FUNDS CARRIED FORWARD		12,813

The financial statements were approved by the Board of Trustees and authorised for issue on 13 October 2025 and were signed on its behalf by:


Chair of Trustees

Excluded from the financial statements are the following: (a) the assets of the charity which are held in trust for the charity; (b) the assets of the charity which are held in trust for the charity; (c) the assets of the charity which are held in trust for the charity.

Further explanation of the nature and purpose of each asset is included in the notes to the financial statements.

Where purchases and sales of investments are made, the Statement of Financial Activities will show the gains and losses over the period of the lease.

2. TRUSTEE REMUNERATION AND BENEFITS

There were no trustee remuneration or benefits payable for the period 9 February 2024 to 31 December 2024.

Approved by:


There were no trustee expenses paid for the period 9 February 2024 to 31 December 2024.

GREENWICH WELFARE FOUNDATION

BALANCE SHEET **31 DECEMBER 2024**

	Notes	Unrestricted funds £
CURRENT ASSETS		
Cash at bank and in hand		12,813
NET CURRENT ASSETS		12,813
TOTAL ASSETS LESS CURRENT LIABILITIES		12,813
NET ASSETS		12,813
FUNDS	3	
Unrestricted funds		12,813
TOTAL FUNDS		12,813

The financial statements were approved by the Board of Trustees and authorised for issue on 23 October 2025 and were signed on its behalf by:



S Qureshi - Trustee

The notes form part of these financial statements

GREENWICH WELFARE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS **FOR THE PERIOD 9 FEBRUARY 2024 TO 31 DECEMBER 2024**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the period ended 31 December 2024.

Trustees' expenses

There were no trustees' expenses paid for the period ended 31 December 2024.

GREENWICH WELFARE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE PERIOD 9 FEBRUARY 2024 TO 31 DECEMBER 2024

3. MOVEMENT IN FUNDS

	Net movement in funds £	At 31.12.24 £
Unrestricted funds		
General Funds	12,813	12,813
TOTAL FUNDS	<u>12,813</u>	<u>12,813</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General Funds	49,153	(36,340)	12,813
TOTAL FUNDS	<u>49,153</u>	<u>(36,340)</u>	<u>12,813</u>

4. RELATED PARTY DISCLOSURES

There were no related party transactions for the period ended 31 December 2024.