



**Lafiya Nigeria Ltd (Charity no. 1206952) (Company no. 13750546)**

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**Lafiya Nigeria Ltd (Charity no. 1206952) (Company no. 13750546)**

**Trustees’ Annual Report for the year ended 31 December 2024 (Group)**

Lafiya Nigeria Ltd Board of Trustees presents its trustees’ report together with the independently examined consolidated financial statements for the year ended 31 December 2024 under the Charities Act 2011. This also meets the requirements for a directors’ report and financial statements for the purposes of the Companies Act 2006.

**Charity name:** Lafiya Nigeria Ltd

**Charity number:** 1206952 (England & Wales)

**Company number:** 13750546

**Company status:** Charitable company limited by guarantee (the “charity”)

**Registered office:**

Suite A  
82 James Carter Road  
Mildenhall  
England  
IP28 7DE

**Trustees:**

Khalil Mair, Chair	Appointed 07/12/2022	
Matthew MacGeoch	Appointed 07/12/2022	
Yi Fei Chen	Appointed 07/12/2022	Resigned 29/07/2024
Olivia Iloetonma	Appointed 25/06/2024	
Osamwonyi Edwin Esosa	Appointed 25/06/2024	
Adrienne Policht	Appointed 25/06/2024	

**Chief Executive Officer:**

Klau Chmielowska

**Independent examiner:**

Moore Kingston Smith



## Structure, governance and management

The charity is governed by its Articles of Association. The Board sets the strategic direction, approves budgets and plans, and oversees risk, compliance and safeguarding. Management implements the strategy and delivers programmes within an agreed framework of policies and controls. Lafiya operates within a group structure which includes activities in the UK and the Netherlands through Stichting Lafiya Nederland, and programme delivery in Nigeria. The trustees have continued to strengthen governance during the year by reviewing the risk register, reserves policy and safeguarding arrangements, and by maintaining clear lines of accountability across the group.

## Objectives and activities, (public benefit)

Lafiya's charitable objectives are to preserve and protect health in Nigeria - particularly by preventing maternal mortality and unintended pregnancies, through the provision and facilitation of family planning and other medical services. Further objectives are also to advance education in sexual and reproductive health and family planning, through advice, information, education, training, counselling and advocacy.

In setting strategy, approving plans and reviewing outcomes, the trustees confirm they have given due regard to the Charity Commission's guidance on public benefit. All activities undertaken in 2024 were aligned with these purposes and were directed at improving access to modern contraception and high-quality information for women and girls across target states.

## Activities, achievements and performance in 2024

In 2024, the charity delivered a year of transformative growth, marked by strengthened systems, strategic partnerships, and measurable improvements in access to reproductive health services across northern Nigeria.

The organisation focused on expanding the Lafiya Sisters network, a community-based model that empowers trained women to provide counselling, referral, and contraceptive services within their communities. The network grew from 60 Lafiya Sisters at the start of the year to 260 by December, now operating across Sokoto, Kebbi, Jigawa, and Kano States. Recruitment, training, and supervision mechanisms were formalised to improve quality assurance and consistency of service delivery.

Lafiya established the foundation for direct importation, warehousing, and distribution of DMPA-SC in Nigeria. This step represents a significant milestone toward achieving a reliable supply chain and reducing exposure to market delays.



## Activities, achievements and performance in 2024 (continued)

To support system strengthening, Lafiya invested in upgrading its data systems and monitoring tools, enhancing visibility, reporting, and performance management across its programmes. The organisation also deepened state-level partnerships.

The charity's commitment to learning and accountability was reinforced through the Sokoto Difference-in-Difference study, a rigorous independent evaluation designed to generate evidence of impact. Findings showed that contraceptive uptake rose from 2% to 56% within eight months, with a 34 percentage-point increase directly attributable to Lafiya's intervention.



Through these combined efforts, Lafiya reached approximately 85,000 women and delivered over 100,000 doses of Sayana Press in 2024 — a tenfold increase from the previous year. Programme innovations, including the transition to four doses per user and the introduction of SMS reminders to improve continuation, further enhanced effectiveness and user experience.

Lafiya also contributed to national policy development on Sayana Press self-injection, informing federal guidelines and supporting state-level implementation. By embedding its model within government systems through joint monitoring, training, and supervision, the organisation has strengthened institutional capacity and built the groundwork for sustainable, government-led scale-up in 2025 and beyond.

## Financial review (Group)

Total group income for the year amounted to £730,911 (2023: £66,158), derived primarily from philanthropic grants, institutional funding and restricted project income. Group expenditure totalled £264,016, with all funds spent on charitable activities, including programme delivery, community worker training, commodity logistics and MEL.

At the year end, restricted funds stood at £144,299, reflecting donor-directed programme resources, while unrestricted funds, including any designated reserves, totalled £322,595. The trustees consider the going-concern basis of preparation to be appropriate.

## Reserves policy

The charity seeks to hold free reserves at a level sufficient to manage timing differences in income, absorb reasonable downside risk and support an orderly wind-down of operations, if circumstances require. The target range is equivalent to 3 months (£32,981) of operating expenses in line with Charity Commission guidance.





### Principal risks and uncertainties

The trustees recognise that Lafiya operates in a complex and evolving environment, particularly given its cross-border activities and delivery context in northern Nigeria. During 2024, the Board maintained active oversight of organisational risk through regular reviews and strengthened internal controls to ensure continued compliance, resilience, and impact.

Supply chain and importation risk remained a key consideration. This was mitigated through the establishment of comprehensive documentation, compliance, and logistics protocols to support full implementation in 2025.

Funding continuity risk was addressed by broadening Lafiya's donor base and securing new multi-year funding commitments to ensure programme stability and reduce dependence on single-source contributions.

Operational and security risks associated with fieldwork in northern Nigeria were carefully managed through close coordination with government authorities, robust safety protocols, and flexible delivery planning that allowed for adaptation to local conditions and emerging challenges.

Data quality and monitoring risks were mitigated through the deployment of digital data tools, routine verification audits, and the training of Data Verification Officers to strengthen evidence reliability and ensure accurate reporting.

Finally, foreign exchange and inflation risks were managed through rigorous treasury oversight, multi-currency budgeting, and scenario planning, enabling Lafiya to maintain financial control and protect programme resources against external economic volatility.

Collectively, these measures reflect the trustees' ongoing commitment to proactive risk management, ensuring that Lafiya remains compliant, accountable, and equipped to deliver sustainable impact in a challenging operating environment.

## Group structure and consolidation

The trustees consider that Lafiya Nigeria Ltd exercises substantive control over Stichting Lafiya Nederland in furtherance of the same charitable purposes. Group financial statements are therefore prepared on a line-by-line consolidation basis, with elimination of intra-group transactions and balances.

Policies are applied uniformly across the group and reporting dates are aligned, (31 December). The results and net assets of the Dutch entity are translated into sterling, (in accordance with the applicable reporting framework) with translation differences recognised within funds; the related accounting policies and fund reconciliations are set out in the notes to the financial statements.

## Fundraising statement

The charity conducts its fundraising in line with standards approved by the Board. No professional fundraisers or commercial participators were engaged during the year. The charity received no fundraising complaints during 2024.

## Safeguarding statement

The trustees remain committed to the highest safeguarding standards. Policies, training and reporting mechanisms are in place and were reviewed and strengthened during the year. The trustees confirm that no reportable incidents were identified during the year.

## Plans for future periods

In 2025 the charity intends to commence the direct procurement partnership with Pfizer Belgium, to secure a reliable supply of Sayana Press, distribute approximately 400,000 doses by year-end, and double the number of trained Lafiya Sisters - to expand capacity and geographic reach.

The charity will also deepen co-financing models with state governments to support sustainable domestic financing of commodities, strengthen local distribution and monitoring capacity; including collaboration with state Logistics Management Coordination Units, and will finalise memoranda of understanding across target states to bolster local ownership. Investment in monitoring, evaluation and learning will continue so that impact and cost-effectiveness remain transparent and independently verifiable.





## Statement of trustees' responsibilities

The trustees (who are also directors of charity for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- comply with applicable accounting standards, including FRS 102, subject to any material departures disclosed and explained in the financial statements;
- state whether a Statement of Recommended Practice (SORP) applies and has been followed, subject to any material departures which are explained in the financial statements;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

## Approvals

Approved by the Board of Trustees on 31 October 2025 and signed on its behalf by:



**Khalil Mair**  
Chair of Trustees



**Adrienne Policht**  
Trustee



**Lafiya Nigeria Ltd**  
**Independent Examiners Report**  
**For the year ended 31 December 2024**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2024.

**Responsibilities and basis of report**

As the charity's trustees (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act"). Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145 (5) (b) of the 2011 Act.

**Independent Examiner's Statement**

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Adam Fullerton  
(FCA, DChA)



For and behalf of Moore Kingston Smith LLP  
Chartered Accountants

6th Floor  
9 Appold Street  
London  
EC2A 2AP

Date: 31 October 2025

**Lafiya Nigeria Ltd**  
**(Charity no. 1206952) (Company no. 13750546)**  
**Consolidated Statement of Financial Activities (SoFA)**  
**For the year ended 31 December 2024**

	Notes	Unrestricted Funds (£)	Restricted Funds (£)	Consolidated Total Funds 2024 (£)	Charity Total Funds 2023 (£)
<b>Income from:</b>					
Charitable activities	8	586,612	144,299	730,911	66,158
<b>Total income</b>		<b>586,612</b>	<b>144,299</b>	<b>730,911</b>	<b>66,158</b>
<b>Expenditure on:</b>					
Charitable activities	9	264,016	-	264,016	66,158
<b>Total expenditure</b>		<b>264,016</b>	<b>0</b>	<b>264,016</b>	<b>66,158</b>
<b>Net income/(expenditure)</b>		<b>322,596</b>	<b>144,299</b>	<b>466,895</b>	<b>-</b>
Transfers between funds		-	-	-	-
<b>Net movement in funds</b>		<b>322,596</b>	<b>144,299</b>	<b>466,895</b>	<b>-</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward			-	-	-
<b>Total funds carried forward</b>		<b>322,596</b>	<b>144,299</b>	<b>466,895</b>	<b>-</b>

All income and expenditure derives from continuing activities. The notes on pages 13 to 20 form part of these financial statements.

**Lafiya Nigeria Ltd (Group)**  
**(Charity no. 1206952) (Company no. 13750546)**  
**Consolidated and Charity Balance Sheets**  
**For the year ended 31 December 2024**

	Notes	Group 2024 (£)	Charity 2024 (£)	Charity 2023 (£)
<b>Current assets</b>				
Debtors	11	3,738	817	188
Inventory		14,299	14,299	-
Cash at bank and in hand		643,940	514,749	21,386
<b>Total current assets</b>		<b>661,977</b>	<b>529,865</b>	<b>21,574</b>
Creditors: amounts falling due within one year	16	195,083	189,480	21,574
<b>Net current assets</b>		<b>466,894</b>	<b>340,385</b>	<b>-</b>
<b>Net assets</b>		<b>466,894</b>	<b>340,385</b>	<b>-</b>
<b>Funds</b>				
General funds	23	322,595	295,857	
Designated funds	23	-	-	-
Restricted funds	22	144,299	44,528	-
<b>Total funds</b>		<b>466,894</b>	<b>340,385</b>	<b>0</b>

For the financial year ended 31 December 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The trustees acknowledge their responsibilities for complying with the requirements of the Act in respect to accounting records and the preparation of the financial statements.

The members have not required the charity to obtain an audit of its financial statements for the year in question in accordance with section 476.

As permitted by S408 of the Companies Act 2006, the parent charity has not presented its own statement of financial activities and related notes. The parent charity surplus for the year was £340,385, (2023:£nil)

The financial statements were approved by the Trustees and authorised for issue on 31 October 2025 and signed on their behalf by:

  
**Khalil Mair**  
Chair of Trustees



**Lafiya Nigeria Ltd**  
**Consolidated Statement of Cash Flows (Indirect Method)**  
**For the year ended 31 December 2024**

	Notes	Group 2024 (£)
<b>Cash flows from operating activities</b>		
<b>Net income/(expenditure) for the year</b>		<b>466,894</b>
<b>Adjustments for non-cash items:</b>		
(Increase)/decrease in inventory		(14,299)
(Increase)/decrease in debtors	11	(3,550)
Increase/(decrease) in creditors	16	173,509
<b>Net cash provided by operating activities</b>		<b>155,660</b>
<b>Net increase/(decrease) in cash and cash equivalents</b>		<b>622,554</b>
Cash and cash equivalents at beginning of year		21,386
<b>Cash and cash equivalents at end of year</b>		<b>643,940</b>

## Notes to the Consolidated Financial Statements

For the year ended 31 December 2024

### 1. General information

Lafiya Nigeria Ltd (“the charity”) is a charitable company limited by guarantee registered in England and Wales (charity number 1206952). The registered office is Suite A, 82 James Carter Road, Mildenhall, England, IP28 7DE. The consolidated financial statements comprise the charity and its controlled charitable entity Stichting Lafiya Nederland (together “the group”). The group’s principal activities are described in the Trustees’ Annual Report.

### 2. Basis of preparation

These financial statements have been prepared in accordance with: the Companies Act 2006, the Charities Act 2011, the Charity SORP (FRS 102) effective for reporting periods beginning on or after 1 January 2019, and FRS 102 as issued by the FRC. The financial statements are prepared under the historical cost convention unless stated otherwise and are presented in pounds sterling (£), the group’s presentation currency. Figures are rounded to the nearest £1 unless shown otherwise.

### 3. Going concern

The trustees have assessed going concern for a period of at least 12 months from the date of approval. This assessment considered approved 2025 and 2026 budgets, committed and highly-probable income, working capital requirements and principal risks. Based on this review, the trustees consider it appropriate to adopt the going concern basis.

### 4. Basis of consolidation

The consolidated financial statements incorporate the results, assets and liabilities of the charity and Stichting Lafiya Nederland on a line-by-line basis. Intra-group transactions and balances are eliminated on consolidation. Uniform accounting policies are applied across the group and the reporting dates are co-terminous (31 December 2024). Control exists in substance through the UK charity’s ability to direct the financial and operating policies of Stichting Lafiya Nederland in furtherance of the group’s charitable purposes.

### 5. Foreign currency

The functional currency of Stichting Lafiya Nederland is Euro (EUR). On consolidation, assets and liabilities are translated at the closing rate at 31 December 2024 and income and expenditure at average rates for the year. Resulting translation differences are recognised in other recognised gains/(losses) and accumulated in a translation reserve within funds.

Closing EUR/GBP rate: 0.829

Average EUR/GBP rate: 0.847

### 6. Significant accounting policies

#### Income

- Donations and grants are recognised when entitlement is established, probable and measurable. Where grants are performance-related, income is recognised as performance conditions are met. Where grants are reimbursed on eligible expenditure, income is matched to the related costs.
- Charitable activities income is recognised as services are delivered.
- Other income is recognised on an accruals basis.

## Notes to the Consolidated Financial Statements

For the year ended 31 December 2024

### 6. Significant accounting policies (continued)

#### Expenditure

- Expenditure is recognised on an accruals basis when there is a legal or constructive obligation.
- Charitable activities include directly attributable staff, programme and MEL costs.
- Raising funds includes the costs of seeking donations and grants.
- Support costs are allocated to activities on a reasonable and consistent basis, typically by headcount/time, direct cost driver or usage.

#### Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation. Assets are capitalised when the cost exceeds the charity's capitalisation threshold and the asset has an expected useful economic life of more than one year. No tangible fixed assets were held during the year (2023: £nil). Accordingly, no depreciation charge arose in the year.

#### Investments

- The group holds no listed or unlisted investments.

#### Impairment

- Assets are reviewed for impairment where events indicate carrying values may not be recoverable.

#### Leases

The group has no leases as lessee or lessor (2023: none). No lease payments were made in the year and no lease commitments existed at the reporting date. Operating lease rentals are charged to expenditure on a straight-line basis over the lease term.

#### Financial instruments

- Basic financial instruments are measured at amortised cost; no complex instruments are held. Foreign-currency monetary items are retranslated at the year-end rate with gains/losses to SoFA.

#### Employee benefits

- Short-term benefits are expensed as incurred.

#### Fund accounting

- Unrestricted funds are general funds available for use at the trustees' discretion.
- Designated funds are unrestricted funds earmarked for specific purposes.
- Restricted funds are subject to externally imposed restrictions that determine how funds may be used.
- The funds of Stichting Lafiya Nederland are presented within unrestricted funds.

#### VAT

- The charity is not VAT registered and expenditure is reported gross of irrecoverable VAT.



Notes to the Consolidated Financial Statements

For the year ended 31 December 2024

7. Critical accounting judgements and key sources of estimation uncertainty

Key judgements include:

- (i) assessment of control over Stichting Lafiya Nederland;
- (ii) classification of income and funding between restricted and unrestricted; and
- (iii) the allocation bases used for support costs.

Key estimates include:

- (i) application of average FX rates in consolidation where they approximate transaction-date rates.

8. Income from charitable activities

	Group 2024 (£)	Charity 2024 (£)
Grants	306,312	306,312
Donations	424,599	242,492
Total	730,911	548,804

9. Total expenditure

	Direct costs (£)	Staff costs (£)	Support costs (£)	Other costs (£)	Group Total 2024 (£)	Charity Total 2023 (£)
Charitable activities	146,072	90,588	23,736	3,620	264,016	66,158
Total	146,072	90,588	23,736	3,620	264,016	66,158

## Notes to the Consolidated Financial Statements

For the year ended 31 December 2024

### 10. Support and governance costs

	Group 2024 (£)	Charity 2024 (£)
Travel	17,610	17,610
Technology	3,875	3,875
Professional fees	4,937	4,523
Bank revaluations	(2,685)	(3,949)
<b>Total</b>	<b>23,736</b>	<b>22,059</b>

### 11. Debtors

	Group 2024 (£)	Charity 2024 (£)
Other debtors and prepayments	3,738	817
<b>Total</b>	<b>3,738</b>	<b>817</b>

### 12. Staff costs and key management remuneration

Total staff costs comprised: wages and salaries £66,383 (charity 2023: £26,399), PAYE £3,608, NIC £1,518 social security and pension costs £6,558 and other staff costs £8,847. The average number of employees during the year (FTE) was 2 for the group and 1 for the charity. Key management personnel remuneration (gross pay, employer NIC and pension) totalled £48,018.

There were no employees with emoluments over £60,000. No termination payments were made.

### 13. Trustees' remuneration and expenses

During the financial year, certain directors and staff were reimbursed for expenses personally incurred in carrying out organisational duties, including travel, stakeholder engagement, and project-related activities. The total reimbursements made during the year amounted to £699 (2023: nil). These reimbursements covered trustee expenses such as travel, accommodation, and meeting-related costs incurred in the delivery of charitable activities.

Notes to the Consolidated Financial Statements

For the year ended 31 December 2024

14. Taxation

The charity and its controlled charitable entity are recognised as charitable and are generally exempt from UK corporation tax on income and gains applied for charitable purposes.

15. Inventories

Inventories comprise contraceptive and non-contraceptive commodities held for use in programme activities. The balance includes items procured during the year for programme implementation and related distribution activities.

Management continues to strengthen systems for tracking and reconciling inventory movements to ensure that stock balances accurately reflect the quantities held at year end. Any variances identified will be reviewed and adjusted in the subsequent financial period as appropriate. No provision for obsolescence was considered necessary as at 31 December 2024.

16. Creditors: amounts falling due within one year

	Group 2024 (£)	Charity 2024 (£)
Staff payables	5,603	-
Accruals	4,200	4,200
Deferred income	185,200	185,200
Total	195,003	189,400

17. Deferred income

Deferred income represents grant and donation funds received in advance from funders - BMGF (£340k), Nadacni Fond Kladne Nuly (£80K) - which relate to activities and expenditures to be carried out in future reporting periods. These amounts are recognised as liabilities at year-end and will be released to income in the Statement of Financial Activities as the related costs are incurred and performance conditions are met.

18. Provisions

There were no provisions at 31 December 2024 (2023: £nil). No obligations existed that met the recognition criteria under FRS 102, including no onerous contracts or restructuring provisions.

19. Financial instruments

The group’s financial instruments comprise cash and cash equivalents, trade and other receivables, and trade and other payables. These are basic financial instruments measured at amortised cost, and their carrying amounts approximate fair value. The group does not hold any complex financial instruments or derivatives.



## Notes to the Consolidated Financial Statements

For the year ended 31 December 2024

### 20. Subsidiary/controlled charitable entity

Name: Stichting Lafiya Nederland.

Country of registration: Netherlands (Stichting).

Principal activity: Fundraising and programme enablement in support of the group's charitable purposes.

Reporting date: 31 December.

Nature of control: Governance arrangements and funding control. Results consolidated line-by-line

The aggregate amount of assets, liabilities and funds at the end of the reporting period; and a summary of gross income and expenditure, are set out in **Note 31**.

### 21. Related party transactions

The charity has no related party transactions to declare.

### 22. Restricted funds (group)

Funds	1 Jan 2024 (£)	Income (£)	Expenditure (£)	31 Dec 2024 (£)
Embassy of Switzerland	-	44,528	-	44,528
Stichting Lafiya Nederland (NL)	-	99,771	-	99,771
<b>Total restricted</b>		<b>144,299</b>	<b>-</b>	<b>144,299</b>

### 23. Unrestricted funds (group)

Funds	1 Jan 2024 (£)	Income (£)	Expenditure (£)	31 Dec 2024 (£)
General funds	-	586,612	264,016	322,595
Designated funds	-	-	-	-
<b>Total unrestricted</b>	<b>-</b>	<b>586,612</b>	<b>264,016</b>	<b>322,595</b>

Designated funds represent unrestricted resources set aside by the trustees to support the operations of Stichting Lafiya Nederland, the group's controlled charitable entity registered in the Netherlands. These funds are used to finance programme enablement and fundraising activities in furtherance of the group's charitable objectives, including grant acquisition, donor engagement and coordination of international partnerships.

### 24. Analysis of net assets between funds

	Unrestricted (£)	Restricted (£)	Total (£)
Current assets	311,751	350,227	661,977
Current liabilities	(89,843)	(105,240)	(195,083)
<b>Total</b>	<b>221,908</b>	<b>244,987</b>	<b>466,894</b>

## Notes to the Consolidated Financial Statements

For the year ended 31 December 2024

### 25. Parent charity balance sheet and reserves reconciliation

At 31 December 2024, the parent charity's unrestricted funds were £54,664 and restricted funds £18,218. A reconciliation of group to charity net assets is as follows:

	31 Dec 2024 (£)
<b>Net assets of the group</b>	<b>466,894</b>
Less: net assets of Stichting Lafiya Nederland	126,509
<b>Net assets of the parent charity</b>	<b>340,385</b>

### 26. Reconciliation of net income to net cash flow from operating activities (Group)

	31 Dec 2024 (£)
<b>Net income/(expenditure) for the year</b>	<b>466,894</b>
<b>Adjustments for:</b>	
(Increase)/decrease in debtors	(3,738)
Increase/(decrease) in creditors	173,509
Increase/(decrease) in inventory	(14,299)
<b>Net cash provided by operating activities</b>	<b>155,660</b>

### 27. Reconciliation of net cash/(debt) (Group)

	At 1 Jan 2024 (£)	Cash flows (£)	At 31 Dec 2024 (£)
Cash and cash equivalents	21,386	622,554	<b>643,940</b>

Notes to the Consolidated Financial Statements

For the year ended 31 December 2024

28. Post balance sheet events

There were no events after the reporting date requiring adjustment or disclosure.

29. Members’ liability

The charity has no share capital and is limited by guarantee. In the event of winding up, each member undertakes to contribute £1.

30. Comparative information

These are the charity’s first consolidated financial statements following registration as a charity on 9 February 2024. The charity is the same legal entity as in the prior year (identical Companies House number). Accordingly, the comparative information for the year ended 31 December 2023 has been extracted from the company’s statutory financial statements and re-presented to conform to the Charities SORP (FRS 102) format. Where necessary, amounts have been reclassified for presentation only; these reclassifications did not change the total result for the year or net assets at 31 December 2023. Consolidation commences in 2024 when the charity obtained substantive control over Stichting Lafiya Nederland. The 2023 comparatives therefore relate to the parent charity only and are not consolidated.

31. Stichting Lafiya Nederland

Financial Position of Stichting Lafiya Nederland		31 Dec 2024 (£)
Assets		
Current assets		132,112
Current liabilities: creditors falling due within one year		(5,603)
Net Assets		126,509
Funds		
General funds		26,738
Restricted funds		99,771
Surplus for the year (total funds carried forward)		126,509

Summary of financial activity for Stichting Lafiya Nederland		31 Dec 2024 (£)
Gross income		182,107
Expenditure		(55,598)
Surplus for the year (total funds carried forward)		126,509