

# The Hornsey Parochial Charities

## Report of the Trustees for the year ended 31 December 2024

The Trustees present their Report and Financial Statements for the year ended 31 December 2024 and confirm that they comply with current statutory requirements, and with the requirements of the Charities' governing instrument, and the requirements of the Charity Commission's Statement of Recommended Practice - the Charities SORP 102 effective 1 January 2016.

### VISION STATEMENT

Our vision is to work towards relieving poverty and inequality.

### MISSION STATEMENT

Our mission is to improve the lives of the people of who reside within the old parish boundary of Hornsey.

- We will promote and support access to education.
- We will support and fund local schools and community organisations.
- We will create opportunities for people in living in poverty and options when circumstances threaten to pull individuals into hardship.
- We will deliver better impact for Hornsey.

We do this through the provision of grants to those in need and to the organisations who help those in need.

These grants cover three areas:

#### (a) Personal grants

Financial grants to individuals in need to help with essential items for living such as clothing, bedding, white goods, and basic furniture.

#### (b) Educational grants

Grants for individuals who find themselves unable to access education or prepare for a career or profession without financial assistance. Support for local schools and organisations, especially those with high levels of children receiving free school meals and educational organisation supporting children with disabilities & / or high levels of educational need.

#### (c) Local organisation grants

Contributions to charitable organisations that provides homes or services for the elderly, infirm, homeless, or other groups in need. This includes the provision of grants to schools, community, and youth organisations.

### OBJECTIVES AND ACTIVITIES

In setting its plans and priorities for areas of work in fulfilment of their charitable aims, the Trustees have paid due regard to the guidance from the Charity Commission on the provision of public benefits. The Trustees have reviewed the public benefit nature of the organisation and consider that they fulfil the public benefit requirements of the Charity Act 1993. The charities are established for the public benefit by way of grants they award.

The Charities aim to provide grants to individuals and organisations and the criteria has been detailed under the Charitable Objects and Public Benefit. An Emergency Committee consisting of three Trustees considers small grant applications which have been received between meetings of the Trustees. Grant awards made by the Emergency Committee are reviewed and ratified by the Trustees at the next Board meeting.

# The Hornsey Parochial Charities

## Report of the Trustees for the year ended 31 December 2024

The Hornsey Parochial Charities individual grants support residents in the area of benefit during times of need. Individual grants can provide support for household items (for example: cookers, fridges, washing machines, beds, bedding, furniture and essential baby equipment), as well as basic clothing and footwear and other items during an immediate crisis. Grants are usually awarded via a voucher, which can be redeemed at our partner supplier.

The Hornsey Parochial Charities also supports individuals and families experiencing financial need due to the increased costs of living with the provision of essential items. The charity works closely with various supporting agencies run via Haringey Council and local charities to maximise the resources of the charity for those in need.

The Hornsey Parochial Charities continues to support people to access education or career development. Individuals need to live within the area of benefit and are receiving or have received their primary and / or secondary education within our area of benefit. Educational grants can provide support towards for tuition fees, educational equipment and expenses. We do not support postgraduate education or private education.

The Hornsey Parochial Charities organisational grants continues to support organisations working to improve the lives of people living in our area of benefit. During 2024 support for local organisations such as food banks, schools and other bodies providing services for homelessness and mental health support and for people leaving care and those providing care and/or accommodation for elderly people. All of these have seen an increase in demand for services and resources due to the increased costs of living due to inflation and the impact of the war in Ukraine on fuel prices. We also supported the majority of schools within our area of benefit during 2024 and approached those in particular with high levels of children receiving free school meals and educational organisation supporting children with disabilities and/ or high levels of educational need.

### ACHIEVEMENTS AND PERFORMANCE

There were four formal meetings held by the Trustees during the year. The Emergency Committee of Trustees deals with smaller grant applications and met monthly throughout 2024. The decisions of the Emergency Committee are reviewed in full session.

There was a continuing high level of grant applications for assistance. The Hornsey Parochial Charities relies on the time given freely by Trustees and £80 was paid to two Trustees for telephone and travel expenses incurred.

The income of the Charities is wholly dependent on the performance of its investments. Unless any new sources for funding are forthcoming in the form of bequests or donations the Charities' income and expenditure will always be limited by its existing resources and capital base. The Trustees will be reviewing these investments during 2025.

### FINANCIAL REVIEW

Income arises from investment income, interest and occasional donations. All the assets of the Charities are available and are adequate to fulfil all obligations. During the year income from investments increased by £1,956, interest increased by £1,106 and there was a donation of £60.

Grant distributions increased by £15,890 because of the continued high level of requests for assistance which reflected the current economic situation for local people. The Trustees considered the level of income that arose in the year.

## The Hornsey Parochial Charities

### Report of the Trustees for the year ended 31 December 2024

Grants considered during the year were:

| 2024   |                 |              |                        |                |                 |
|--|-----------------|--------------|------------------------|----------------|-----------------|
|  | Total Paid<br>£ | Total<br>No. | Awarded<br>No.         | Refused<br>No. | Deferred<br>No. |
| <b>The Hornsey Parochial Charities</b>       |                 |              |                        |                |                 |
| Endowment Income                             | 68,845          | 67           | 66                     | 1              | -               |
| <b>68,845</b>                                |                 |              |                        |                |                 |
| <b>Educational and Vocational Foundation</b> |                 |              |                        |                |                 |
| Endowment Income                             | 61,225          | 29           | 24                     | 4              | 1               |
| <b>Total</b>                                 | <b>61,225</b>   |              |                        |                |                 |
| <b>Comparative Year figures</b>              |                 |              |                        |                |                 |
|  | Total Paid<br>£ | Total<br>No. | 2023<br>Awarded<br>No. | Refused<br>No. | Deferred<br>No. |
| <b>The Hornsey Parochial Charities</b>       |                 |              |                        |                |                 |
| Endowment Income                             | 71,090          | 96           | 84                     | 6              | 6               |
| <b>71,090</b>                                |                 |              |                        |                |                 |
| <b>Educational and Vocational Foundation</b> |                 |              |                        |                |                 |
| Endowment Income                             | 43,090          | 28           | 23                     | 2              | 3               |
| <b>Total</b>                                 | <b>43,090</b>   |              |                        |                |                 |

|  | 2024                  | 2023                  | 2024         | 2023         |  |
|--|-----------------------|-----------------------|--------------|--------------|--|
|  | Average<br>Grant<br>£ | Average<br>Grant<br>£ | Grant Range  | Grant Range  |  |
| <b>The Hornsey Parochial Charities</b>       |                       |                       |              |              |  |
| Individuals                                  | 570                   | 508                   | 83 – 1,399   | 50 – 1,559   |  |
| Organisations                                | 4,878                 | 4,079                 | 800 – 10,940 | 800 – 10,940 |  |
| <b>Educational and Vocational Foundation</b> |                       |                       |              |              |  |
| Individuals                                  | 590                   | 454                   | 170 – 1,800  | 261 – 1,050  |  |
| Organisations                                | 5,236                 | 3,177                 | 925 – 9,364  | 990 – 6,935  |  |

The Trustees are satisfied with the results for the year and are happy with the financial position of the Charities at the end of the year and believe that the level of grants can be maintained for 2025. The Trustees have been advised that the level of the income from dividends should be at least maintained in 2025.

#### PLANS FOR THE FUTURE

In addition to the usual activities the Trustees plan to improve The Hornsey Parochial Charities outreach in 2025 by contacting organisations providing care and accommodation for the elderly, and those providing education or services for young people. As well as those supporting people pushed into poverty by increasing costs of living due to rises in inflation and energy costs. The Trustees also recognise the increasing number of people affected by increased financial hardship due to mental health problems and reached out to organisations supporting those living in poverty.

## The Hornsey Parochial Charities

### Report of the Trustees for the year ended 31 December 2024

The Trustees have planned an Away Day in 2025 with an independent facilitator to review the Impact of the Charity measured against its objectives. The Charity intends to use the outcomes of the Away Day as a catalyst to review outreach within the area of benefit and grant allocations to maximise the impact of the charity against its objectives and to consider options for fundraising opportunities.

The Trustees invited Stakeholders, organisations who regularly make grant applications, to attend a separate meeting held after the Annual General Meeting. The meeting was well attended with representatives from eleven local organisations present. The Trustees received some positive feedback and overall, it was agreed that the event had enhanced engagement with the local community and would assist with increasing the Charities impact. The Trustees have decided to hold a similar event in September 2025.

#### INVESTMENT POLICY

The investment portfolio is managed on a discretionary basis by Cazenove Capital. This company is the wealth management and charity investment arm of the Schroders Group.

The Trustees' investment objectives are:

- a) The creation of a sufficient financial return to enable the Charities to conduct their purposes effectively and without interruption.
- b) The maintenance and, if possible, enhancement of the value of the investment funds while they are invested.
- c) To invest in companies whose objectives are compatible with those of the Charity, sometimes known as an 'ethical fund.'
- d) To obtain a reasonable balance between capital growth and income so that the Charities can meet their future as well as current needs.

To achieve these, the Trustees' policy is to invest in an appropriate mix of real assets i.e., equities and monetary assets. The Trustees recognise that the return on equities, while expected to be greater over the longer-term than those of fixed interest and monetary assets, are likely to be more volatile. Investment in a balanced portfolio should nevertheless provide the levels of returns required and mitigate volatility so the Charities can achieve their objectives. To this end all the Charities' investments are held with the Cazenove Charity Responsible Multi-Asset Fund which is approved by both the Financial Conduct Authority and the Charity Commission.

#### RESERVE POLICY

The policy is that the Trustee should always have sufficient capital available in free funds to meet the needs of the Charities should there be a sudden surge in demand for its resources or a sudden reduction in income. Both Charities maintain an Expendable Endowment Capital Fund, which are designated to provide income. Without this income the Trustees could not meet the demands made of them. The Trustees decide the level of grants to make each year based on an assessment of the likely income to be received from the investments.

#### RISK MANAGEMENT

The Trustees fully recognise their responsibility to the management of risk. They have considered the major risks which might threaten the Charities, their reputation, and their continued operation. The Trustees have put into place internal financial controls and policies to mitigate and reduce potential risks. The Trustees maintain a Risk Register, which is reviewed every year, and identifies risks with safeguarding measures to protect the Charity. The Trustees take professional advice whenever deemed necessary, particularly on legal and financial matters.

# **The Hornsey Parochial Charities**

## **Report of the Trustees for the year ended 31 December 2024**

### **STRUCTURE, GOVERNANCE, AND MANAGEMENT**

Charities' Constitution

Until 14 July 2023, the Charity Commission Scheme effective from 26 September 1984 operated for the regulation of the Hornsey Parochial Charities. It brought together and amalgamated several small charities; the earliest of which stemmed from the will of William Priestly in 1620. A small number of local charities with similar aims and objects have been absorbed into the Hornsey Parochial Charities and Educational and Vocational Foundation since 1984.

During 2023, the Trustees applied to the Charity Commission to merge the two charities with the aim of becoming one charity before applying to become a Charitable Incorporated Organisation. The Trustees considered such a change would modernise the Constitution of the Charities and reflect the changes in how the Charities operate and the needs of potential recipients of financial grants and assistance. The Charity Commission approved the merger of Hornsey Parochial Charities (Educational and Vocational Foundation) into Hornsey Parochial Charities on 14 July 2023. The Hornsey Parochial Charities (Educational and Vocational Foundation) was closed and removed from the Register of Charities.

The merged Hornsey Parochial Charities operated under the Charity number 229410 until the Charity Commission approved the change to a Charitable Incorporated Organisation on 7 February 2024. The Hornsey Parochial Charities was assigned a new Charity number, 1206921. The old Hornsey Parochial Charities (229410) has been closed by the Charity Commission and removed from their register.

### **SAFEGUARDING STATEMENT**

The charity has no requirement for direct contact with its beneficiaries. All applications are received via the online application platform and the majority are via third party organisations. The Charity does occasionally visit organisations it has supported with a grant and during these visits the Trustees always adhere to the safeguarding policy for the organisation they are visiting. The charity requests organisations applying for grants to provide details that they have an up-to-date safeguarding policy. It is the organisation's responsibility to ensure that their policy is up to date and complies with the relevant regulations.

### **RECRUITMENT AND APPOINTMENT OF TRUSTEES**

Under the new constitution, recruitment for a Trustee role is via an open recruitment policy and the maximum number of Trustees appointable is nine. The Trustees adopted the Charity Commission recommendation to limit their terms to a maximum of nine years with the aim of improving the diversity of the board and give the opportunity to recruit Trustees with the additional skills needed to manage the Charity. During 2024 the Charity operated with 8 Trustees. A further two more Trustee roles became vacant following the election of one Trustee to the House of Commons and one at the end of his final term of office. All three posts were advertised widely with specific skill set requirements, and the three new Trustees were appointed in December 2024.

### **Induction And Training For Trustees**

Support is made available to any new Trustees who are encouraged to receive training and guidance in relation to their role as Trustees of the Charities.

## The Hornsey Parochial Charities

### Report of the Trustees for the year ended 31 December 2024

#### REFERENCE AND ADMINISTRATIVE DETAILS

Trustees who served during the year are as follows:

| Name  | Emergency Committee       | Date appointed, end of term of office or resigned |
|---|---------------------------|---|
| Father B Batstone                               |                           |   |
| Revd B Kerridge<br>(Vice Chair from 02/12/2024) | Yes                       |   |
| Ms N Malone<br>(Chair from 02/12/2024)          | Yes                       |   |
| Mr G Gordon<br>(Chair until 02/12/2024)         | Yes until<br>(02/12/2024) | End of Term 02/12/2024                            |
| Cllr A Jogee                                    |                           | Resigned 25/07/2024                               |
| Ms J Mann                                       |                           |   |
| Ms D Cumming                                    |                           |   |
| Cllr C Johnson                                  | Yes                       |   |
| Vincent Benson                                  |                           | Appointed 02/12/2024                              |
| Karl Reimer                                     |                           | Appointed 02/12/2024                              |
| Roisin Stallard                                 |                           | Appointed 02/12/2024                              |

#### EMERGENCY COMMITTEE

There are currently three members, including the Chair.

#### PRINCIPAL OFFICE

The principal office is C/O Hornsey Rectory, 140, Cranley Gardens, London N10 3AH.

#### MANAGEMENT

The day-to-day administration, including the handling of receipts of grant applications is conducted by Mrs L Fincham. The accountancy function is carried out by Mr A.M. Glenn, Chartered Accountant.

#### BANKING SERVICES

Banking services are provided by Barclays Bank PLC, PO Box 6549, London N8 9RJ.

#### INVESTMENT MANAGERS

Investment management services are provided by Cazenove Capital Management Limited, 1, London Wall Place, London EC2Y 5AU. The investment managers have a defined discretionary power to deal in all the investments of the charity. Schroder & Co. Nominee act as custodian for the safe custody of all the investments. Cazenove Capital Management is a wholly owned subsidiary of the Schroder Group.

#### INDEPENDENT EXAMINER

The independent examiner is Mrs S Buchanan, Retired Accountant, of 39a Lanchester Road, Highgate, London N6 4SX.

# The Hornsey Parochial Charities

## Report of the Trustees for the year ended 31 December 2024

### STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing the Annual Report and Financial Statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Policies. Charity law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charities and of the surplus or deficit of the Charities for that period. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently.
- Make judgements and estimates that are reasonable and prudent.
- State whether applicable accounting standards and the statement of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements.
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charities will continue in business.

The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the Charities and enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the Charities and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Examiner

Mrs S Buchanan, Accountant, has expressed her willingness to continue in office. A resolution to re-appoint her will be proposed at the Annual General Meeting.

This Report was approved by the Trustees on 15th September 2025 and signed on their behalf by the Chair of the Board of Trustees.

Naomi Malone

Name: Naomi Malone

Date: 15/9/25

# The Hornsey Parochial Charities

## Report of the Trustees for the year ended 31 December 2024

### REPORT OF THE INDEPENDENT EXAMINER FOR THE YEAR ENDED 31 DECEMBER 2024

I report on the Accounts of the Hornsey Parochial Charities for the year ended 31 December 2024.

Respective responsibilities of Trustees and Independent Examiner  
The charity's Trustees are responsible for the preparation of the Accounts. The charity's trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 (the 1993 Act) and that an Independent Examination is needed.

It is my responsibility to:

- 1) Examine the Accounts (under section 43(3)(a) of the 1993 Act).
- 2) To follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 43(7)(b) of the 1993 Act; and to state whether particular matters have come to my attention.

#### Basis of Independent Examiner's Report

My examination was conducted in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

#### Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

- 1) Which gives me reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with section 41 of the 1993 Act; and to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 1993 Act have not been met.

or

- 2) To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

S A Buchanan

Mrs S Buchanan  
Retired Accountant  
39a Lanchester Road, Highgate, London, N6

Date: 16 September 2025



# The Hornsey Parochial Charities

## Report of the Trustees for the year ended 31 December 2024

### STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2024

|  | Notes | 2024<br>£        | 2023<br>£        |
|--|-------|------------------|------------------|
| <b>Income and Endowments from:</b>         |       |                  |                  |
| Investments                                | 3     | 158,648          | 156,692          |
| Interest                                   | 3     | 1,360            | 254              |
| Donations                                  | 3     | 60               | 60               |
| <b>Total</b>                               |       | <b>160,068</b>   | <b>157,006</b>   |
| <b>Expenditure on:</b>                     |       |                  |                  |
| Costs of generating funds:                 |       |                  |                  |
| Investment Management Fees                 | 5     | 6,798            | 6,555            |
| <b>Charitable activities</b>               |       |                  |                  |
| Grants paid                                | 4     | 130,070          | 114,180          |
| Support costs                              | 5     | 29,015           | 24,954           |
| <b>Total</b>                               |       | <b>165,883</b>   | <b>145,689</b>   |
| <b>Net gains on sales of investments</b>   |       | <b>-</b>         | <b>438</b>       |
| <b>Net (Expenditure) / Income</b>          |       | <b>(5,815)</b>   | <b>11,755</b>    |
| <b>Gains on revaluation of investments</b> | 5     | <b>156,057</b>   | <b>132,484</b>   |
| <b>Net Movements in Funds</b>              |       | <b>150,242</b>   | <b>144,239</b>   |
| <b>Reconciliation of Funds:</b>            |       |                  |                  |
| Total Funds brought forward                |       | <b>3,879,144</b> | <b>3,734,905</b> |
| Total Funds carried forward                |       | <b>4,029,386</b> | <b>3,879,144</b> |

The Notes 1 to 9 form part of these Accounts

# The Hornsey Parochial Charities

## Report of the Trustees for the year ended 31 December 2024

### BALANCE SHEET AS AT 31 DECEMBER 2024

|                                       | Notes | 2024<br>£        | 2023<br>£        |
|---------------------------------------|-------|------------------|------------------|
| <b>FIXED ASSETS</b>                   |       |                  |                  |
| Investments                           | 6     | <u>3,913,630</u> | <u>3,757,573</u> |
| <b>CURRENT ASSETS</b>                 |       |                  |                  |
| Debtors                               | 7     | 1,630            | -                |
| Cash at Bank                          |       | 79,210           | 95,202           |
| Cash on Deposit                       |       | <u>39,837</u>    | <u>34,839</u>    |
|                                       |       | <u>120,677</u>   | <u>130,041</u>   |
| Creditors falling due within one year | 8     | <u>(4,921)</u>   | <u>(8,470)</u>   |
| <b>NET CURRENT ASSETS</b>             |       | <u>115,756</u>   | <u>121,571</u>   |
| <b>TOTAL ASSETS LESS LIABILITIES</b>  |       | <u>4,029,386</u> | <u>3,879,144</u> |

The Notes 1 to 9 form part of these Accounts

These Accounts were approved by the Trustees on 15th September 2025.

N. Malone  
Trustee

### NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2024

#### 1. CHANGE OF CHARITABLE STATUS

In July 2023, the Charity Commission approved the merger of Hornsey Parochial Charities (Educational and Vocational Foundation) into Hornsey Parochial Charities.

In February 2024, the Charity Commission approved the change of legal status to that of a Charitable Incorporated Organisation. The Hornsey Parochial Charities was created under the Charity number 1206921.

#### 2. ACCOUNTING POLICIES

- The Accounts have been prepared in accordance with applicable accounting standards under the historical cost convention and in accordance with the Statement of Recommended Practice - the Charities SORP 102 effective January 2016.
- Investment income is accounted for on a receipts basis.
- Grants paid are accounted for when they are paid out.

# The Hornsey Parochial Charities

## Report of the Trustees for the year ended 31 December 2024

d) No Cash Flow Statement has been prepared in accordance with the SORP.

### 3. INVESTMENT AND OTHER INCOME

|  | Income         |                |
|--|----------------|----------------|
|  | 2024           | 2023           |
|  | £              | £              |
| Gross income received from investments | 158,648        | 156,692        |
| Interest                               | 1,360          | 254            |
| Donations                              | 60             | 60             |
| <b>Total Income</b>                    | <b>160,068</b> | <b>157,006</b> |

### 4. DIRECT CHARITABLE EXPENDITURE

|                        | Expenditure    |                |
|------------------------|----------------|----------------|
|                        | 2024           | 2023           |
|                        | £              | £              |
| Grants to individuals  | 29,526         | 31,180         |
| Grants to institutions | 100,544        | 83,000         |
| <b>Total Grants</b>    | <b>130,070</b> | <b>114,180</b> |

### 5. ANALYSIS OF GRANTS TO INSTITUTIONS

|                                     | Income  |        |
|-------------------------------------|---------|--------|
|                                     | 2024    | 2023   |
|                                     | £       | £      |
| Ambitious about Autism              | 4,146   | 3,000  |
| Campsbourne School                  | -       | 10,400 |
| Carers' Coffee Morning Group        | 2,920   | -      |
| Caris Haringey                      | 10,000  | -      |
| Counselling Initiatives             | -       | 1,800  |
| Gospel Centre Food Bank             | 6,000   | 6,000  |
| Greig City Academy                  | 2,955   | -      |
| Haringey Music Centre               | 7,500   | -      |
| Harrington Scheme                   | 5,538   | -      |
| Highgate Primary School             | 3,740   | 3,051  |
| Highgate Wood School                | 925     | -      |
| Holy Trinity Food Bank              | 5,230   | 4,730  |
| Hornsey Food Bank                   | 10,400  | 10,400 |
| Hornsey Migrant Support Centre      | 4,000   | 4,000  |
| Hornsey Parish Church               | -       | 4,935  |
| Hornsey Vale Community Association  | 3,100   | 1,000  |
| Kingfisher Gym Club                 | 6,179   | -      |
| Jacksons Lane                       | 1,500   | 1,750  |
| Kurdish Advice Centre               | -       | 1,500  |
| Mind in Haringey                    | -       | 10,940 |
| North London Hospice                | -       | 1,951  |
| North London Rudolph Steiner School | (1,453) | 1,453  |
| Rokesly Junior School               | -       | 990    |
| St Aidans Primary School            | 5,000   | -      |
| St Gildas Catholic Junior School    | -       | 2,000  |

# The Hornsey Parochial Charities

## Report of the Trustees for the year ended 31 December 2024

|                                 |                |               |
|---------------------------------|----------------|---------------|
| St Marys CE Primary School      | 5,000          | 5,000         |
| St Peter-in-Chains RC School    | -              | 2,000         |
| Stroud Green Primary School     | 7,750          | -             |
| Union Church & Community Centre | 750            | 800           |
| Y Hornsey                       | 9,364          | 4,000         |
| 16F Squadron Air Corps          | -              | 1,300         |
| <b>Total grants</b>             | <b>100,544</b> | <b>83,000</b> |

### 6 MANAGEMENT AND ADMINISTRATION

|                                     | 2024          | 2023          |
|-------------------------------------|---------------|---------------|
|                                     | £             | £             |
| Investment management fees          | 6,798         | 6,555         |
| Administration expenses             | 29,015        | 24,954        |
| Total Management and Administration | <b>35,813</b> | <b>31,509</b> |

No trustee received any remuneration, and two Trustees received expenses for telephone costs and travel.

### 7 FIXED ASSETS : UK QUOTED INVESTMENTS

All investments are invested directly in listed investments

|                     | Investments      |                  |
|---------------------|------------------|------------------|
|                     | Cost             | Market Value     |
|                     | £                | £                |
| At 1 January 2024   | 3,403,013        | 3,757,573        |
| Additions           | -                | -                |
| Disposals           | -                | -                |
| Unrealised gains    | -                | 156,057          |
| At 31 December 2024 | <b>3,403,013</b> | <b>3,913,630</b> |

All the listed Investments are held in the Cazenove Charity Sustainable Multi-Asset Fund

### 8 DEBTORS

|        | 2024         | 2023 |
|--------|--------------|------|
|        | £            | £    |
| Sundry | <b>1,630</b> | -    |

### 9 CREDITORS

|        | 2024         | 2023         |
|--------|--------------|--------------|
|        | £            | £            |
| Sundry | <b>4,921</b> | <b>8,470</b> |

# The Hornsey Parochial Charities

## Report of the Trustees for the year ended 31 December 2024

### 10 MOVEMENT IN FUNDS

|                                    | Fund                           | Income  | Expenditure | Gains<br>And<br>(Losses) | Fund                           |
|------------------------------------|--------------------------------|---------|-------------|--------------------------|--------------------------------|
|                                    | Balances<br>brought<br>forward |         |             |                          | Balances<br>carried<br>forward |
|                                    | £                              | £       | £           | £                        | £                              |
| Endowment Funds                    | 3,673,325                      | -       | (6,798)     | 156,057                  | 3,822,584                      |
| Investment income<br>& expenditure | 205,819                        | 160,068 | (159,085)   | -                        | 206,802                        |
| Total funds                        | 3,879,144                      | 160,068 | (165,883)   | 156,057                  | 4,029,386                      |