

Safe Haven Respite (Manchester)
Unaudited Financial Statements
30 September 2024

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Safe Haven Respite (Manchester)

Financial Statements

Period from 7 February 2024 to 30 September 2024

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Safe Haven Respite (Manchester)

Trustees' Annual Report

Period from 7 February 2024 to 30 September 2024

The trustees present their report and the unaudited financial statements of the charity for the period ended 30 September 2024.

Reference and administrative details

Registered charity name Safe Haven Respite (Manchester)

Charity registration number 1206919

Principal office 7 New Hall Avenue
Salford
M7 4JY

The trustees Mrs R Blicksilber
Mrs Z Schonberg
Mrs D C Nissenbaum

Accountants Haffner Hoff Ltd
Accountants
2nd Floor - Parkgates
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Structure, governance and management

Safe Haven Respite (Manchester) is constituted by a constitution and is a Charitable Incorporated Organisation (CIO). It was registered as a charity on 7th February 2024 with a charity number 1206919.

There is no chief executive officer. The day-to-day affairs are undertaken by the trustees. All major decisions are taken collectively by the trustees and all the trustees give of their time freely. The trustees are unpaid, and details of any related party transactions are disclosed as applicable in the notes to the accounts. The arrangements for setting the pay of the charity's employees are the sole domain of the trustees.

There are no policies for the induction or training of new trustees.

Risk review

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the Trust and are satisfied that systems are in place to manage our exposure to the major risks.

The risks faced by the trust are principally operational risks from ineffective grant making. These risks are managed by the trustees researching potential beneficiaries before granting donations.

Report back and review procedures strengthen these safeguards to ensure public benefit is achieved from all grants.

Safe Haven Respite (Manchester)

Trustees' Annual Report *(continued)*

Period from 7 February 2024 to 30 September 2024

Objectives and activities

The objects of the charity are:

To promote and protect the good health and wellbeing of people who are caring for family members suffering from poor physical or mental health by the provision of short-term respite breaks.

Public benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities and setting grant making policy for the year.

Grant making policy

The charity is funded by donations. The charity funds activities and gives out grants in line with the above objects.

Grants made during the year to institutions are as detailed in the accounts.

The application of the funds by way of grants is either institutions or individuals and is almost always to institutions.

The trustees consider they have met the public benefit test and outline these achievements below.

The trustees measure the success of achieving the stated aims by the number of people who have made use of the respite facilities this year and consider they have met their aims successfully this year.

The trustees consider the shorter-term aims to be similar to the longer term aims and assess the achievement of the charity in the same way.

Achievements and performance

The charity received £14,246 in donations and other income during the year of which £11,975 was paid out by way of direct charitable activity and support costs.

This expenditure was made in line with the stated objects of the charity and was for the provision of respite for women on a daily basis.

The charity has low governance costs comprising professional fees.

Fundraising costs incurred during the year are as disclosed in the notes to the accounts.

There were no related party transactions in the reporting period.

There was an overall net income and net movement in funds for the year amounting to £2,271, all of which are unrestricted.

Safe Haven Respite (Manchester)

Trustees' Annual Report *(continued)*

Period from 7 February 2024 to 30 September 2024

Financial review

The trustees feel that the activity reflects the profile and standing within the local community. The impact for future year's expenditure is self-evident and the trustees would like to record their appreciation for all the financial support received from benefactors during the course of the year.

Reserves policy

The unrestricted fund represents the unrestricted funds arising from past operating results.

The trustees are satisfied that the balance of the fund is an acceptable level of reserves given the nature of revenue receipts against grants payable.

In considering the financial obligations of the charity, the trustees have resolved to maintain a minimum reserve, being the current assets of the charity.

The trustees consider that the year was acceptable in terms of income generated from donations and grants paid out. The trustees are delighted to have made many valuable contributions to the community as a result of these donations and hope to be able to do so for many years to come.

The free reserves, represented by the net current assets of the charity, amounted to £2,271 all of which are unrestricted.

Total funds held by the charity at the year-end were £2,271.

The trustees' annual report was approved on 30 July 2025 and signed on behalf of the board of trustees by:

Mrs R Blicksilber

Trustee

Safe Haven Respite (Manchester)

Statement of Financial Activities

Period from 7 February 2024 to 30 September 2024

		Period from 1 Jan 24 to 30 Sep 24	
	Note	Unrestricted funds £	Total funds £
Income and endowments			
Donations and legacies	4	14,238	14,238
Investment income	5	8	8
Total income		<u>14,246</u>	<u>14,246</u>
Expenditure			
Expenditure on raising funds:			
Costs of other trading activities	6	840	840
Expenditure on charitable activities	7,8	11,135	11,135
Total expenditure		<u>11,975</u>	<u>11,975</u>
Net income and net movement in funds		<u>2,271</u>	<u>2,271</u>
Reconciliation of funds			
Total funds brought forward		—	—
Total funds carried forward		<u>2,271</u>	<u>2,271</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 6 to 11 form part of these financial statements.

Safe Haven Respite (Manchester)

Statement of Financial Position

30 September 2024

	Note	30 Sep 24 £
Current assets		
Cash at bank and in hand		2,811
Creditors: amounts falling due within one year	13	<u>540</u>
Net current assets		<u>2,271</u>
Total assets less current liabilities		<u>2,271</u>
Net assets		<u>2,271</u>
 Funds of the charity		
Unrestricted funds		<u>2,271</u>
Total charity funds	14	<u>2,271</u>

These financial statements were approved by the board of trustees and authorised for issue on 30 July 2025, and are signed on behalf of the board by:

Mrs R Blicksilber
Trustee

The notes on pages 6 to 11 form part of these financial statements.

Safe Haven Respite (Manchester)

Notes to the Financial Statements

Period from 7 February 2024 to 30 September 2024

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is a Charitable Incorporated Organisation. The address of the principal office is 7 New Hall Avenue, Salford, M7 4BY.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements did not require management to make judgements, estimates and assumptions that affect the amounts reported.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal and fall into one of two sub-classes: restricted income funds or endowment funds.

Safe Haven Respite (Manchester)

Notes to the Financial Statements *(continued)*

Period from 7 February 2024 to 30 September 2024

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable, and its amount can be measured reliably.
- legacy income is recognised when receipt is probable, and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Safe Haven Respite (Manchester)

Notes to the Financial Statements *(continued)*

Period from 7 February 2024 to 30 September 2024

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Donations and legacies

	Unrestricted Funds £	Total Funds 2024 £
Donations		
Donations	14,238	14,238

5. Investment income

	Unrestricted Funds £	Total Funds 2024 £
Bank interest receivable	8	8

Safe Haven Respite (Manchester)

Notes to the Financial Statements *(continued)*

Period from 7 February 2024 to 30 September 2024

6. Costs of other trading activities

	Unrestricted Funds £	Total Funds 2024 £
Advertising & Fundraising Costs	840	840

7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2024 £
Respite Centre Costs	9,108	9,108
Support costs	2,027	2,027
	<u>11,135</u>	<u>11,135</u>

8. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Grant funding of activities £	Support costs £	Total funds 2024 £
Respite Centre Costs	7,748	1,360	1,488	10,596
Governance costs	—	—	539	539
	<u>7,748</u>	<u>1,360</u>	<u>2,027</u>	<u>11,135</u>

9. Analysis of support costs

	Analysis of support costs £	Total 2024 £
Staff costs	1,450	1,450
General office	38	38
Governance costs	539	539
	<u>2,027</u>	<u>2,027</u>

Safe Haven Respite (Manchester)

Notes to the Financial Statements *(continued)*

Period from 7 February 2024 to 30 September 2024

10. Analysis of grants

	Period from 1 Jan 24 to 30 Sep 24 £
Grants to institutions	
Grants under £1000	360
Grants to individuals	
Relief Of Poverty Grants	1,000
Total grants	<u>1,360</u>

11. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	Period from 1 Jan 24 to 30 Sep 24 £
Wages and salaries	<u>1,450</u>

The average head count of employees during the period was 2.

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

12. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

13. Creditors: amounts falling due within one year

	30 Sep 24 £
Accruals and deferred income	<u>540</u>

14. Analysis of charitable funds

Unrestricted funds

	At 01 Jan 2024 £	Income £	Expenditure £	At 30 Sept 2024 £
General funds	<u>–</u>	<u>14,246</u>	<u>(11,975)</u>	<u>2,271</u>

Safe Haven Respite (Manchester)

Notes to the Financial Statements *(continued)*

Period from 7 February 2024 to 30 September 2024

15. Analysis of net assets between funds

	Unrestricted Funds	Total Funds 2024
	£	£
Current assets	2,811	2,811
Creditors less than 1 year	(540)	(540)
Net assets	<u>2,271</u>	<u>2,271</u>

16. Taxation

Safe Haven Respite (Manchester) is a registered charity and therefore is not liable to income tax or corporation tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.