

OUR FUTURE

England & Wales · Charity number 1206886

Details

Status Registered

Legal form Charitable company

Company number [14831946](#)

Registered 2024-02-05

Register [View on the Charity Commission register](#)

Contact

Address 1st Floor
88 Baker Street
London
W1U 6TQ

Phone 07815802857

Email hello@our-future.io

Website www.our-future.io

Activities

Objects: 2.1 THE CHARITY'S OBJECTS ARE TO PROMOTE SUSTAINABLE DEVELOPMENT FOR THE PUBLIC BENEFIT, IN PARTICULAR BUT NOT EXCLUSIVELY IN COMMUNITIES EXPERIENCING DEPRIVATION, BY:2.1.1 THE RELIEF OF POVERTY AND THE IMPROVEMENT OF THE CONDITIONS OF LIFE IN THOSE COMMUNITIES; IN PARTICULAR BY NOT EXCLUSIVELY BY PROVIDING LOCAL NETWORKING GROUPS, WORKSHOPS AND EVENTS, FINANCIAL SUPPORT, ARTS BASED ACTIVITIES AND SUPPORT TO IMPROVE WELLBEING AND ENCOURAGE PARTICIPATION;2.1.2 THE PROMOTION OF SUSTAINABLE MEANS OF ACHIEVING ECONOMIC GROWTH AND REGENERATION AND IMPROVING OF THE NATURAL AND BUILT ENVIRONMENT IN THOSE COMMUNITIES; AND2.1.3 RAISING PUBLIC AWARENESS IN RELATION TO SUSTAINABLE DEVELOPMENT IN POST-INDUSTRIAL COMMUNITIES BY PROMOTING STUDY AND RESEARCH IN THE SUBJECT AND DISSEMINATING THE RESULTS TO THE PUBLIC AT LARGE.2.2 FOR THE PURPOSE OF CLAUSE 2.1:A) "COMMUNITIES EXPERIENCING DEPRIVATION" MEANS COMMUNITIES THAT ARE SOCIALLY AND ECONOMICALLY DISADVANTAGED, AS INDICATED BY THEM INCLUDING WARDS IN THE TOP 25% OF THE ENGLISH INDEX OF MULTIPLE DEPRIVATION 2019, WELSH INDEX OF MULTIPLE DEPRIVATION 2019 AND ANY SUCCESSOR INDICES OR EQUIVALENT INDICES IN OTHER GEOGRAPHIC AREAS; ANDB) "SUSTAINABLE DEVELOPMENT" MEANS DEVELOPMENT WHICH MEETS THE NEEDS OF THE PRESENT WITHOUT COMPROMISING THE ABILITY OF FUTURE GENERATIONS TO MEET THEIR OWN NEEDS.

Activities: Our Future unlocks the power and potential of communities to build a flourishing future. We work primarily with communities experiencing deprivation. We bring together local leaders and communities to create their own vision and support them to transform the home towns they love. We do this by connecting ideas and local energy, to resources and a national network.

Classification

- **How:** Provides Services, Provides Advocacy/advice/information, Sponsors Or Undertakes Research, Acts As An Umbrella Or Resource Body, Other Charitable Activities
- **What:** General Charitable Purposes, The Prevention Or Relief Of Poverty, Environment/conservation/heritage, Economic/community Development/employment
- **Who:** The General Public/mankind

Geography

- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2024-09-30	£667,226	£456,061	£211,165	3

Trustees

Name	Role	Appointed
Dr Derrick Bancroft Anderson CBE		2023-06-07
Dr Majdi Osman		2023-06-07
James Perry		2023-06-07
Lucia Keijer-Palau		2023-06-07
Sacha Veronica Pemberthy		2026-05-01

OUR FUTURE

England & Wales - Charity number 1206886

Accounts

Our Future
Unaudited Financial Statements
30 September 2024

SAMARA & CO
Chartered accountants
511 Kenton Lane
Harrow
Middlesex
HA3 JW

Our Future

Financial Statements

Period from 27 April 2023 to 30 September 2024

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Our Future

Trustees' Annual Report

Period from 27 April 2023 to 30 September 2024

The trustees present their report and the unaudited financial statements of the charity for the period ended 30 September 2024.

Objects

The objects of the charity are to promote sustainable development for the benefit of the public, in particular but not exclusively in communities experiencing deprivation, by:

1. the relief of poverty and the improvement of the conditions of life in those communities, in particular but not exclusively by providing local networking groups, workshops and events, financial support, arts based activities and support to improve wellbeing and encourage participation;
2. the promotion of sustainable means of achieving economic growth and regeneration and improving of the natural and built environment in those communities; and
3. raising public awareness in relation to sustainable development in post-industrial communities by promoting study and research in the subject and disseminating the results to the public at large.

For the purpose of the objects:

- "communities experiencing deprivation" means communities that are socially and economically disadvantaged, as indicated by them including wards in the top 25% of the English Index of Multiple Deprivation 2019, Welsh Index of Multiple Deprivation 2019 and any successor indices or equivalent indices in other geographic areas; and
- "sustainable development" means development which meets the needs of the present without compromising the ability of future generations to meet their own needs.

Public benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's objectives and aims and in planning future activities.

Our Future

Trustees' Annual Report

Period from 27 April 2023 to 30 September 2024

Reference and administrative details

Registered charity name Our Future
Charity registration number 1206886
Principal office 1st Floor
88 Baker Street
London
W1U 6TQ
United Kingdom

The trustees

Mr J Stockwood	(Appointed 27 April 2023)
Dr M Osman	(Appointed 7 June 2023)
Dr D Anderson	(Appointed 7 June 2023)
Ms L Keijer-Palau	(Appointed 7 June 2023)
Mr J Perry	(Appointed 7 June 2023)

Independent examiner Samara & Co
511 Kenton Lane
Harrow
Middlesex
HA3 JW

Our Future

Trustees' Annual Report *(continued)*

Period from 27 April 2023 to 30 September 2024

Structure, governance and management

Constitution

Our Future is a registered UK charity (no. 1206886) and a company limited by guarantee (no. 14831946). The charitable company is governed by its Memorandum and Articles of Association. Application of income by the charitable company is limited to the promotion of its objectives as outlined above.

Decisions are made by simple majority of votes cast at Trustees' meetings with quorum, or by unanimous agreement in writing.

Organisation

Trustees can be appointed by ordinary resolution of the members.

The trustees who served throughout the financial year were as follows:

Jason Stockwood	(appointed 27 April 2023)
Majdi Osman	(appointed 7 June 2023)
Derrick Anderson	(appointed 7 June 2023)
Lucia Keijer-Palau	(appointed 7 June 2023)
James Perry	(appointed 7 June 2023)

Jason Stockwood served as Chair for the period of these accounts. He resigned as Chair on 22 November 2024. The trustees appointed James Perry as Chair effective as of 22 November 2024.

Key Management Personnel

The trustees consider that they comprise the key management personnel of the charity along with the Executive team which comprises:

Emily Bolton	Chief Executive Officer
Trupti Shah	Chief Operating Officer

Remuneration of the CEO is set by the board. Remuneration of other staff is set by the CEO and reviewed by the board.

Our Future

Trustees' Annual Report *(continued)*

Period from 27 April 2023 to 30 September 2024

Objectives and activities

We believe that people who live in or care about post-industrial towns have the ideas, skills, and drive to transform their communities - if they are given the platform and resources they need to get on with it.

The concept of Our Future was developed over two years ago. Its development was hosted by a charity, the SASC Trust. Our Future was incorporated on 27 April 2023 and became a registered charity on 5 February 2024.

Over our first year as an organisation we have built on the momentum for collective change we have been growing in Grimsby and North East Lincolnshire. This has focused on moving from a relatively small collection of people driving forward the work in Grimsby to a wider conversation across the town involving 1,100 people, and co-designing the infrastructure to support long-term change.

At the same time we have been working to raise the profile of Grimsby and North East Lincolnshire on the national stage and shift the narrative about the area to reflect the positivity and ingenuity of the change local people are leading.

Our activities this year

1. Events and networks

We have run over 17 events with over 911 attendances. These are intended to enable people to drive forward the practical work of building a positive future together. It involves forming new connections, creating a collective with a shared identity and ambition of the town, establishing new initiatives and collaborations, and raising the profile of Grimsby and North East Lincolnshire on the national stage.

The events have combined practical meetings on issues like community-led housing or making the money work for a town, with celebrations of the work underway - such as our annual event celebrating the work underway which brought together 164 people in November 2023, both from the area and national partners who are interested in the work.

2. Grimsby Together Conversation: A collective vision for the future

We worked to develop a vision for Grimsby as part of the central government Long-Term Plan for Towns initiative. Using the Pol.is platform the **Grimsby Together Conversation** involved 1,100 people, who shared 790 ideas and voted on them more than 52,000 times.

The conversation has provided a detailed understanding of the priorities which focused on eight areas reflecting the ambition people have for their home town. On the back of this we are moving forward by designing a collective initiative to support work in the eight priority areas and an attached wealth fund to provide the catalytic funding to enable this work to happen.

3. Community Plans

We are working with a partnership of five organisations on the **East Marsh Community Plan** - providing an opportunity for residents and organisations to come together to change the narrative for the ward and lead the change they want to see. In the UK's lowest income ward, we started by holding discussions with over 120 local residents and over 35 organisations to shape a long-term vision for the future of East Marsh. This work is about creating real ownership and a sense of possibility among residents, resident groups, and local organisations, and connected in the resources they need to deliver on a shared vision. Partners like the Integrated Care Board, East Marsh United, and Mercers Trust are demonstrating how different sectors can unite around a community-driven agenda.

We are also already working on supporting the delivery of this model in other areas. We think the East Marsh Community Plan can serve as the blueprint for sustainable, resident-led development in more

Our Future

Trustees' Annual Report *(continued)*

Period from 27 April 2023 to 30 September 2024

wards across North East Lincolnshire and nationally.

4. Home Wins Network: bringing together people with a connection to Grimsby who want to get involved helping their hometown

The **Home Wins Network** brings together people who have left Grimsby and provides them with opportunities to reconnect and support the transformation of their hometown.

Many who've left Grimsby still care deeply about the town. By harnessing their skills, networks, and passion, we're giving them a way to actively contribute to the change being led by citizens in the area.

We are now working on 1) planning a Grimsby Homecoming in 2025, 2) developing a skills database to support local projects, and 3) amplifying positive stories of change coming out of the region.

Achievements and performance

Over the past year, we have built significant momentum in enabling transformative change in Grimsby, and we are exploring work in three other post-industrial towns.

1. Changing the narrative and raising the profile of the great work happening in North East Lincolnshire

We have been working to change the narrative about Grimsby locally and nationally, sharing the magic of the work in progress and sharing stories of the change underway in the town.

Key achievements:

- **Amplifying the work:** Our work was spotlighted on Ed Miliband's podcast **Reasons to Be Cheerful**, we spoke at high-profile events including the **RSA Fellows Festival**, the **Anthropy Conference**, and UCL Policy Lab's **Imagine a Britain** event.
- **Media attention:** Our work was featured in the **Financial Times** and on **Sky News** during the election debates in Grimsby.
- **Growing audience:** Launched a monthly newsletter to a mailing list of >400 people, alongside regular video shorts, two feature videos, and an updated website (May 2024). These media channels, including a growing LinkedIn audience of 808 followers and a **YouTube channel**, are helping us reach new audiences.

Quotes from our partners highlight the shift:

- "Our Future has created a space of trust, respect, and 'what if' questioning. It's changed the culture."
- "Better relationships, energy, belief, confidence. It's happening."

2. Proof Points: demonstrating impact and building confidence

Our model of change is rooted in practical action and partnerships that deliver tangible results. Throughout the past year, we focused on building "proof points" to showcase what's possible when communities take the lead.

Key achievements:

- **Community Plans:** We worked with partners to design, fundraise, and start delivering on the East Marsh Community Plan - a plan to empower residents and local groups to lead the change they want to see in their area. With £100k of funding for the first year we launched the project in June 2024.. Academic partners at **UCL** and **University of Birmingham** are evaluating the impact.

Our Future

Trustees' Annual Report *(continued)*

Period from 27 April 2023 to 30 September 2024

- **Community-Led Housing:** Our **NE Lincs Community-Led Housing Summit** at Freeman Street Market brought together 70 attendees to discuss how to grow community-led housing in the area. We are now scoping the needs of the sector and in due course will partner with funders to explore the right funding to scale existing community-led housing initiatives in the area.
- **Grimsby Together:** Our large-scale community engagement effort for the **Grimsby Together Vision** brought in 1,100 people, casting over 52,000 votes on community ideas. This mass engagement effort, which included a hackathon and workshop series, fed into the **Grimsby Long-Term Plan**, set to be submitted in August 2024.

3. Supporting the local ecosystem: bringing resources to the Grimsby and North East Lincolnshire

Through a combination of local partnerships and national connections, we've helped create connections through which new funding has come in to support a range of community organisations in NE Lincolnshire.

Key achievements:

- **>£800k in charitable grant funding:** We've connected community groups with funders and this has led to over £800k in grant funding coming into the town to support grassroots organisations.
- **Spreading the concept of social investment in Grimsby** through our networks and initiatives.
- **Long-Term opportunities:** The **Long-Term Plan for Towns** has earmarked £20m for Grimsby over 10 years.

4. Expanding Our Reach: scoping new locations

Building on our success in Grimsby, we have started exploring new locations for **Our Future's** model of change. We are exploring potential partnerships with football and rugby clubs in three other areas, with strong interest from funders and other partners working in those areas to develop the Our Future model.

Financial review

A summary of the year's results can be found on page 9 of the attached financial statements.

Our Future's first operational year was a successful one from a financial and operational perspective with start-up funding secured primarily from charitable trusts and foundations.

Whilst the charity works to secure its longer-term funding base and build reserves, it is deliberately operating on a streamlined basis with low fixed costs. The operational team consists of three permanent staff members with additional expertise contracted in as required. The team work remotely or in a co-working space provided complimentary by a funder to eliminate expenditure on an office.

Income for the year equalled £667,226. The majority of this consists of grants from charitable and public funders. This includes £100,000 of restricted income secured for the East Marsh Community Plan, £68,510 of which is payable to our operational partners in the project.

The charity has ended the year with £211,165 of total funds carried over. This is funding secured for our second year of operations. The charity will need to fundraise further to cover the second year's costs.

Our Future

Trustees' Annual Report *(continued)*

Period from 27 April 2023 to 30 September 2024

Reserves policy

As this is Our Future's first operational year, the charity is working to build up its reserves.

The charity maintains an unrestricted fund from which activities are funded in line with the approved annual budget. As of 30th September 2024, the charity had free reserves of £210,573 which is primarily funding secured to fund the second year of operations. Whilst the charity works to secure its longer term funding base, the trustees only commit to projects where the charity has committed funding.

The current reserves policy is to aim to maintain a level of free reserves equal to 3 months' of operational running costs ("core costs"). The current level of free reserves meets this requirement.

Thank you

Over this year, we have received significant support in the form of advice, funding, pro-bono office space and technical expertise from a range of individuals and organisations for which we are sincerely grateful. These supporters include:

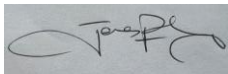
Unrestricted funding: Segelman Trust, The DC Foundation, Treebeard Trust, Wates Family Enterprise Trust, Esme Fairbairn Foundation and Dulverton Trust.

Restricted funding:

- Engagement programme for citizens to participate in the regeneration of North East Lincolnshire: UK Shared Prosperity Fund via North East Lincolnshire Council
- East Marsh Community Plan: Mercers Charitable Trust, North East Lincolnshire Health and Care Partnership, North East Lincolnshire Council and Humber & North Yorkshire Integrated Care Board.

Support and advice: Gowling WLG, Greenwood Place, Grimsby Town Football Club, David Robinson of the Relationships Project, UCL Policy Lab, Simmons & Simmons LLP.

The trustees' annual report was approved on 29 January 2025 and signed on behalf of the board of trustees by:



James Perry
Chair

Our Future

Independent Examiner's Report to the Trustees of Our Future

Period from 27 April 2023 to 30 September 2024

I report to the trustees on my examination of the financial statements of Our Future ('the charity') for the period ended 30 September 2024.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Independent Examiner

511 Kenton Lane
Harrow
Middlesex
HA3 JW

Our Future

Statement of Financial Activities

Period from 27 April 2023 to 30 September 2024

		Period from 27 Apr 23 to 30 Sep 24		
	Note	Unrestricted funds £	Restricted funds £	Total funds £
Income and endowments				
Donations and legacies	4	586,128	77,165	663,293
Investment income	5	3,933	–	3,933
Total income		<u>590,061</u>	<u>77,165</u>	<u>667,226</u>
Expenditure				
Expenditure on charitable activities	6,7	379,488	76,573	456,061
Total expenditure		<u>379,488</u>	<u>76,573</u>	<u>456,061</u>
Net income and net movement in funds		<u>210,573</u>	<u>592</u>	<u>211,165</u>
Reconciliation of funds				
Total funds brought forward		–	–	–
Total funds carried forward		<u>210,573</u>	<u>592</u>	<u>211,165</u>

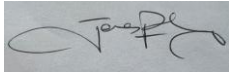
The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 12 to 17 form part of these financial statements.

Our Future
Statement of Financial Position
30 September 2024

	Note	£	30 Sep 24 £
Fixed assets			
Tangible fixed assets	11		2,130
Current assets			
Debtors	12	38,230	
Cash at bank and in hand		<u>311,663</u>	
		349,893	
Creditors: amounts falling due within one year	13	<u>140,858</u>	
Net current assets			<u>209,035</u>
Total assets less current liabilities			<u>211,165</u>
Net assets			<u><u>211,165</u></u>
Funds of the charity			
Restricted funds			592
Unrestricted funds			<u>210,573</u>
Total charity funds	15		<u><u>211,165</u></u>

These financial statements were approved by the board of trustees and authorised for issue on 29 January 2025, and are signed on behalf of the board by: James Perry, Chair



The notes on pages 12 to 17 form part of these financial statements.

Our Future

Statement of Cash Flows

Period from 27 April 2023 to 30 September 2024

	30 Sep 24 £
Cash flows from operating activities	
Net income	211,165
<i>Adjustments for:</i>	
Depreciation of tangible fixed assets	492
Other interest receivable and similar income	(3,933)
Interest payable and similar charges	260
Accrued expenses	95,907
<i>Changes in:</i>	
Trade and other debtors	(38,230)
Trade and other creditors	44,951
Cash generated from operations	<u>310,612</u>
Interest paid	(260)
Interest received	3,933
Net cash from operating activities	<u>314,285</u>
Cash flows from investing activities	
Purchase of tangible assets	<u>(2,622)</u>
Net cash used in investing activities	<u>(2,622)</u>
Net increase in cash and cash equivalents	311,663
Cash and cash equivalents at beginning of period	<u>–</u>
Cash and cash equivalents at end of period	<u>311,663</u>

The notes on pages 12 to 17 form part of these financial statements.

Our Future

Notes to the Financial Statements

Period from 27 April 2023 to 30 September 2024

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 1st Floor, 88 Baker Street, London, W1U 6TQ, United Kingdom.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Our Future

Notes to the Financial Statements *(continued)*

Period from 27 April 2023 to 30 September 2024

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Our Future

Notes to the Financial Statements *(continued)*

Period from 27 April 2023 to 30 September 2024

3. Accounting policies *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

- 25% straight line

4. Donations

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Donations			
Charitable Donations & services	504,871	77,165	582,036
Donated Goods Services	81,257	–	81,257
	<u>586,128</u>	<u>77,165</u>	<u>663,293</u>

Charitable donation includes income for services provided.

The donated goods and services consisted of (1) legal services by Gowling WLG LLP (2) free room hire for events and meetings at Grimsby Football Club, (3) free room hire, lodging and catering for a leadership retreat at Sidney Sussex College, University of Cambridge and (4) legal services by Simmons & Simmons LLP.

Grimsby Town Football Club is co-owned by Jason Stockwood, trustee of the charity. The football club provides complimentary room hire and catering at cost for events and meetings.

5. Investment income

	Unrestricted Funds £	Total Funds 2024 £
Bank interest receivable	3,933	3,933

Our Future

Notes to the Financial Statements *(continued)*

Period from 27 April 2023 to 30 September 2024

6. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Charitable Activity	351,162	76,573	427,735
Support costs	28,326	–	28,326
	<u>379,488</u>	<u>76,573</u>	<u>456,061</u>

7. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2024 £
Charitable Activity	427,736	–	427,736
Governance costs	–	28,325	28,325
	<u>427,736</u>	<u>28,325</u>	<u>456,061</u>

8. Net income

Net income is stated after charging/(crediting):

	30 Sep 24
	£
Depreciation of tangible fixed assets	492
	<u> </u>

9. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	Period from 27 Apr 23 to 30 Sep 24 £
Wages and salaries	169,757
Social security costs	9,496
Employer contributions to pension plans	15,485
	<u>194,738</u>

The average head count of employees during the period was 3.

The following number of employees received employee benefits (excluding employer pension costs and employers national insurance) during the year between:

	Period from 27 Apr 23 to 30 Sep 24 £
£30,000 - £39,999	1
£40,000 - £49,999	-
£50,000 - £59,999	1
£60,000 - £69,999	-
£70,000 - £79,999	-
£80,000 - £89,999	1
	<u> </u>

Our Future

Notes to the Financial Statements *(continued)*

Period from 27 April 2023 to 30 September 2024

10. Trustee remuneration and expenses

- During the year, no Trustees received any remuneration.
- During the year, no Trustees received any benefits in kind.
- During the year, no Trustees received any reimbursement of expenses.

11. Tangible fixed assets

	Equipment £	Total £
Cost		
At 27 April 2023	–	–
Additions	2,622	2,622
At 30 September 2024	<u>2,622</u>	<u>2,622</u>
Depreciation		
At 27 April 2023	–	–
Charge for the period	492	492
At 30 September 2024	<u>492</u>	<u>492</u>
Carrying amount		
At 30 September 2024	<u>2,130</u>	<u>2,130</u>

12. Debtors

	30 Sep 24 £
Trade debtors	22,500
Prepayments and accrued income	15,730
	<u>38,230</u>

13. Creditors: amounts falling due within one year

	30 Sep 24 £
Trade creditors	23,272
Accruals and deferred income	95,907
Social security and other taxes	21,679
	<u>140,858</u>

Our Future

Notes to the Financial Statements *(continued)*

Period from 27 April 2023 to 30 September 2024

14. Analysis of charitable funds

Unrestricted funds

	At 27 April 2023 £	Income £	Expenditure £	At 30 September 2024 £
General funds	–	590,061	(379,488)	210,573

Restricted funds

	At 27 April 2023 £	Income £	Expenditure £	At 30 September 2024 £
Restricted Fund	–	77,165	(76,573)	592

16. Analysis of changes in net debt

	At 27 Apr 2023 £	Cash flows £	At 30 Sep 2024 £
Cash at bank and in hand	–	311,663	311,663