

**Charity Registration Number: 1206881**

**ENDFA (UK)**

**ACCOUNTS**

**For the period 9 November 2023 to 5 April 2025**

**ENDFA (UK)**

**LEGAL AND ADMINISTRATIVE INFORMATION**

<b>Settlers:</b>	B Brenninkmeijer T Brenninkmeijer
<b>Governing Instrument:</b>	Trust Deed dated 9 November 2023 - as amended by Deed dated 1 February 2024
<b>Trustees:</b>	B Brenninkmeijer T Brenninkmeijer J Frost
<b>Charity Address:</b>	2nd Floor Knightsbridge Gate 75 Knightsbridge London SW1X 7BF
<b>Charity Registration Number:</b>	1206881
<b>Solicitors:</b>	Macfarlanes LLP 20 Cursitor Street London EC4A 1LT
<b>Bankers:</b>	HSBC UK 69 Pall Mall London SW1Y 5EY
<b>Auditors:</b>	Dixon Wilson Audit Services LLP 22 Chancery Lane London WC2A 1LS

## **ENDFA (UK)**

### **TRUSTEES' REPORT FOR THE PERIOD 9 NOVEMBER 2023 TO 5 APRIL 2025**

The Trustees present their annual report and financial statements of the charity for the period 9 November 2023 to 5 April 2025, including transactions between the date the Charity was established, 9 November 2023, and the date of registration with the Charity Commission, 5 February 2024. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's Trust Deeds, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice (second edition) and Financial Reporting Standard FRS 102.

#### **Structure, Governance and Management**

The EndFA (UK) is a general charitable trust governed by a Trust Deed dated 9 November 2023 as amended by Deed dated 1 February 2024 and is a registered Charity number 1206881.

The Trustees who served during the period were:

B Brenninkmeijer

T Brenninkmeijer

J Frost

#### **Governance**

There should at all times be at least three Trustees. The statutory powers of appointing new and additional Trustees shall apply. Any person may be appointed as Trustee.

Trustee decisions are made primarily via a combination of conference discussions and email exchanges between the Trustees.

#### **Objectives and Activities for the Public Benefit**

The EndFA (UK) (the "Charity") was established by a Trust Deed dated 9 November 2023 as amended by deed dated 1 February 2024 (the "Trust Deed"). In accordance with clause 3 of the Trust Deed, the Trustees of the Charity must apply the Charity's assets for such charitable purposes as the Trustees determine.

In the Trust Deed, "charitable purposes" are defined as "purposes which are wholly and exclusively charitable according to the law of England and Wales". The Charity's purposes are therefore flexible and broad.

The objects of the Charity (the "Objects") are specifically restricted to the protection and promotion of the health of the public in particular by:

- \* promoting or assisting in the promotion of research into the nature, causes, diagnosis, prevention, treatment and cure of Friedreich's Ataxia or other related conditions (by mechanism, clinical presentation or other factors), including the development of findings of research into practical applications for the prevention, treatment and cure of Friedreich's Ataxia or other related conditions; and
- \* educating the public to increase awareness of Friedreich's Ataxia or other related conditions.

The Trustees reserve the right to amend these objectives or to apply the Charity's funds outside these objectives at any time, provided always that the Charity's funds are applied in the Charity's best interests and in accordance with English charity law.

## **ENDFA (UK)**

### **TRUSTEES' REPORT FOR THE PERIOD 9 NOVEMBER 2023 TO 5 APRIL 2025**

The Trustees' legal purposes are to support other entities (both charitable and non-charitable) which will promote or further the Charity's charitable objectives as set out above. The Charity itself will not carry out research. The Charity is committed to ensuring that those institutions that carry out research on have the required regulatory approvals, authorisations and accreditation to carry out their work safely and effectively, and this will form a key pillar of the grant-making process. The causes supported by the Charity are for the benefit of the public, therefore supporting such organisations fulfils the legal purposes of the Charity.

The Trustees will assess the success of their contributions by reviewing the reports provided by the grant recipients on a regular basis.

The Charity's grant-making policy ensures that appropriate projects will be supported. The Trustees are keen to support activities that advance its charitable objectives in an effective way. They will award grants to organisations based in North America, Australia and Europe.

The Trustees have regard to the Charity Commission's guidance on public benefit.

### **Achievements and Performance**

The Charity was founded with the intention of raising funds to support research relating to understanding the underlying biology of Friedreich's Ataxia (FA) and other related conditions and developing treatments, therapies and / or a cure for FA.

The Charity encourages applications for grants from reputable academic, pharmaceutical and clinical institutions who propose to carry out research and other charitable organisations who propose to fund research.

The period under review covers the first 17 months of the Charity's operation, during which the focus of the Trustees was on raising awareness about the Charity among the public and organising the first fundraising event, which took place on 20 June 2024 outside of London, UK.

The Trustees did not fund any grants during the period, as it was their intention to protect the capital of the organisation to fund the working capital internally.

### **Financial Review**

The principal funding source of the trust has been donations from the Trustees, sales of tickets for the fundraising event, and donations from the public. The reserves generated from these sources are unrestricted as to use for the charitable purposes of the Trustees described above.

Total revenue received over the period was £1,581,034. Additional funds of £136,000 have been identified as catalysed donations given directly to charities supporting Friedreich's Ataxia research in other jurisdictions which therefore will not show in the accounts of the Charity, but have been deployed in furtherance of the mission of the Charity. Furthermore, £259,613 is expected in Gift Aid receivable attributable to the above donations. The total expenses over the period were £1,414,123.

At the year end funds on hand totalled £426,524.

## ENDFA (UK)

### TRUSTEES' REPORT FOR THE PERIOD 9 NOVEMBER 2023 TO 5 APRIL 2025

#### Reserves Policy

The Charity's reserves are held in cash in order to meet the Charity's working capital requirements.

Unrestricted cash reserves total £426,524 at the year end, and the Trustees consider that the level of reserves is appropriate to meet current activities.

#### Risk

The Trustees have assessed the major financial, operational and administrative risks to which they consider that the charity is exposed in the delivery of the charitable objectives. The key risks are considered to be:

- **Operational risk of ineffective donations or grant making** - the charity's major risk in the delivery of the charitable objectives is that grants and donations are not effective for charitable purposes for the public benefit.

In the mitigation of such risks the Trustees plan to make donations to established organisations with a proven track record in the delivery of public benefit. In the execution of grants to organisations the Trustees seek to satisfy themselves, through their own research and personal charitable involvement that each grant is in pursuance of a charitable objective which offers identifiable and measurable benefit to the public or a significant section of the public.

- **Operational risk of receiving insufficient income from donations** - if donations fall short of expectations or decline over time, Trustees may face heightened risks across governance, financial management, compliance, and mission delivery. Understanding these risks is essential to maintaining proper oversight and taking timely corrective action.

The Trustees do not consider that there are any factors that are likely to affect the financial performance or position in the near future.

#### Plans for future periods

The Trustees will organise an annual fundraising event in order to collect considerable donations to be applied towards the support of research into Friedreich's Ataxia.

The Trustees will develop their funding priorities and will welcome proposals that support these funding priorities.

## ENDFA (UK)

### TRUSTEES' REPORT FOR THE PERIOD 9 NOVEMBER 2023 TO 5 APRIL 2025

#### Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for financial period which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that period.

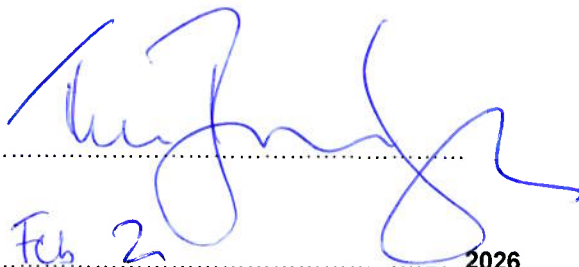
In preparing these accounts, the Trustees are required to:

- \* select suitable accounting policies and then apply them consistently;
- \* observe the methods and principles in the Charities SORP;
- \* make judgements and estimates that are reasonable and prudent;
- \* state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- \* prepare the financial statements on the going concern basis unless it is inappropriate to presume that the trust will continue its activities.

The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the Charity and which enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for prevention and detection of fraud and other irregularities.

The Trustees for the purpose of charity law who served during the year and up to the date of this report are set on page 1.

Approved by the  
Trustees and signed  
on their behalf by: .....



Dated .....

Feb 2

2026

## **ENDFA (UK)**

### **INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF ENDFA (UK)**

#### **Opinion**

We have audited the financial statements of EndFA (UK) (the 'charity') for the period 9 November 2023 to 5 April 2025 which comprise the statement of financial activities, balance sheet, statement of cashflows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

give a true and fair view of the state of the charity's affairs as at 5 April 2025 and of its incoming resources and application of resources for the year then ended;

have been properly prepared in accordance with UK Generally Accepted Accounting Practice; and

have been prepared in accordance with the requirements of the Charities Act 2011.

#### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

#### **Other information**

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

## **ENDFA (UK)**

### **INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF ENDFA (UK)**

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

#### **Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees report; or
- sufficient accounting records have not been kept, or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

#### **Responsibilities of trustees**

As explained more fully in the trustees' responsibilities statement set out on page 5, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

#### **Auditor's responsibilities for the audit of the financial statements**

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:



## **ENDFA (UK)**

### **INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF ENDFA (UK)**

We gained an understanding of the legal and regulatory framework applicable to the charity by considering, amongst other things, the sector in which it operates, and considered the risk of acts by the charity that were contrary to applicable laws and regulations, including fraud. We designed audit procedures to respond to the assessed level of risk, but recognised that the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

We focused on laws and regulations which could give rise to a material misstatement in the financial statements, including, but not limited to UK Tax Law, UK Charity Law as well as UK financial reporting standards applicable for UK charities.

Our tests included agreeing the financial statement disclosures to underlying supporting documentation, enquiries with management.

As in all our audits, we also addressed the risk of management override of internal controls, including testing journals and evaluating whether there was evidence of bias by management that represented a risk of material misstatement due to fraud.

There are inherent limitations in the audit procedures described above and, the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. We did not identify any key audit matters relating to irregularities, including fraud.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

#### **Use of our report**

This report is made solely to the charity's trustees, as a body, in accordance with regulations made under section 154 of the Charities Act 2011. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



.....  
Steven Wakefield (Senior Statutory Auditor)  
For and on behalf of Dixon Wilson Audit Services LLP  
Statutory Auditor  
22 Chancery Lane  
London  
WC2A 1LS

2 February 2026

Date: .....

**ENDFA (UK)****STATEMENT OF FINANCIAL ACTIVITIES  
INCLUDING INCOME AND EXPENDITURE ACCOUNT  
For the period 9 November 2023 to 5 April 2025**

	Note	2025 Unrestricted £
<b>Income and Expenditure</b>		
<b>Income from:</b>	<b>2</b>	
Donations		1,252,457
Fundraising event ticket sales		328,577
Gift Aid		259,613
<b>Total Income</b>		<b>1,840,647</b>
<b>Expenditure on:</b>		
<u>Raising Funds</u>		
Fundraising event costs	<b>3</b>	1,385,260
<u>Charitable Activities</u>		
Support costs and governance costs	<b>4</b>	28,863
<b>Total Expenditure</b>		<b>1,414,123</b>
<b>Net income and net movement in funds for the period</b>		<b>426,524</b>
<b>Fund balances at 5 April 2025</b>		<b>426,524</b>

**ENDFA (UK)****BALANCE SHEET AT 5 APRIL 2025**

	Note	2025 £
<b>Current Assets</b>		
Debtors	7	368,712
Cash at bank and in hand		169,417
<b>Current Liabilities</b>		
Creditors:	8	
Amounts falling due within one year		(111,605)
<b>Net Current Assets/(Liabilities)</b>		<u>426,524</u>
<b>Net Assets</b>		<u>426,524</u>
<b>The funds of the charity:</b>		
Unrestricted Income Funds		<u>426,524</u>
<b>Unrestricted Funds</b>		<u>426,524</u>

The accounts were approved by the Trustees on ..... Feb 2 2026

and signed on their behalf by:  .....

**ENDFA (UK)**

**STATEMENT OF CASH FLOWS AT 5 APRIL 2025**

	<b>Note</b>	<b>2025 £</b>
<b>Cash flows from operating activities</b>		
<b>Net cash provided by operating activities</b>	<b>10</b>	169,417
<b>Change in cash at bank and in hand in the reporting period</b>		169,417
Cash at bank and in hand at beginning of the reporting period		-
<b>Cash at bank and in hand at end of the reporting period</b>		<u>169,417</u>

## **ENDFA (UK)**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD 9 NOVEMBER 2023 TO 5 APRIL 2025**

#### **Accounting Policies**

##### **Charity Information**

The EndFA (UK) is a general Charitable Trust governed by a Trust Deed dated 9 November 2023 and is a registered Charity number 1206881.

##### **1.1 Accounting Convention**

These Accounts have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"), "Accounting and Reporting by Charities" the Statement of Recommended Practice for charities applying FRS 102, the Charities Act 2011 and UK Generally Accepted Accounting Practice as it applies from 1 January 2019. The Charity is a Public Benefit Entity as defined by FRS 102.

The Accounts have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The Statement of Financial Activities (SoFA) has been adapted to extend the period under review to cover 17 months from 9 November 2023 to 5 April 2025.

The Accounts are prepared in sterling, rounded to the nearest £.

The Accounts are prepared under the historical cost convention. The principal accounting policies adopted are set out below.

##### **1.2 Going Concern**

At the time of approving the Accounts, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the Accounts.

##### **1.3 Charitable Funds**

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

##### **1.4 Incoming Resources**

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that the income will be received.

The Charity is a registered Charity and therefore is not liable for income tax or corporation tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.

## **ENDFA (UK)**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD 9 NOVEMBER 2023 TO 5 APRIL 2025**

#### **1.5 Resources Expended**

Expenditure is recognised on an accrual basis as a liability is incurred.

Other costs include those costs associated with meeting the constitutional and statutory requirements of the Charity and include the audit fees and legal costs linked to the strategic management of the Charity.

#### **1.6 Irrecoverable VAT**

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

#### **1.7 Cash and Cash Equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### **1.8 Financial Instruments**

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic Financial Assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic Financial Liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from supplier. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest rate method.

## **ENDFA (UK)**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD 9 NOVEMBER 2023 TO 5 APRIL 2025**

#### **Derecognition of Financial Liabilities**

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

#### **1.9 Critical Accounting Estimates and Judgements**

In application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

In the year ended 5 April 2025 the Trustees consider that there were no critical accounting estimates arising that require disclosure.

**ENDFA (UK)****NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD 9 NOVEMBER 2023 TO 5 APRIL 2025**

<b>2 Income</b>	<b>2025</b>
	<b>£</b>
Donations	1,252,457
Fundraising event ticket sales	328,577
Gift Aid	259,613
	<u>1,840,647</u>

Donations and fundraising event ticket sales include those from Trustees as described in Note 9 Related Party Transactions.

<b>3 Fundraising event costs</b>	<b>2025</b>
	<b>£</b>
Venue decoration	49,680
Power, Equipment Hire & Venue Costs	123,150
Management & Consultancy Fees	91,202
Printing & Stationery	13,625
Catering	330,717
Guest Artists & Entertainment	769,353
Filming & Photography	7,532
	<u>1,385,260</u>

<b>4 Support Costs &amp; Governance Costs</b>	<b>2025</b>
	<b>£</b>
Audit of the Charity's accounts	13,200
Legal and Professional Fees	13,800
Bank Charges	1,863
	<u>28,863</u>

**5 Trustees**

None of the Trustees (or any persons connected with them) received any remuneration, benefits or expenses.

**6 Employees**

There were no employees during the period.

**7 Debtors**

<b>Amounts falling due within one year:</b>	<b>2025</b>
	<b>£</b>
Prepayments	109,099
Gift Aid	259,613
	<u>368,712</u>

**8 Creditors**

<b>Financial Liabilities: breakdown</b>	<b>2025</b>
<b>Amounts falling due within one year:</b>	<b>£</b>
Accruals	16,205
Trade creditors	1,400
Deferred income	94,000
	<u>111,605</u>

Deferred income relates to ticket sales for a future fundraising event and will be recognised as income when the event takes place.



ENDFA (UK)

**NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD 9 NOVEMBER 2023 TO  
5 APRIL 2025**

**9 Related Party Transactions**

**Transactions with related parties**

The Trustees and other related parties purchased event tickets for the total amount of £149,500 and made donations to the Charity of £775,751. There were no conditions attached to these transactions.

**10 Reconciliation of net income to net cash flow from operating activities**

	<b>2025</b>
	<b>£</b>
Net income for the reporting period (as per the statement of financial activities)	426,524
Adjustments for:	
(Increase) in debtors	(368,712)
Increase in creditors	111,605
<b>Net cash provided by operating activities</b>	<b><u>169,417</u></b>