



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From 05/02/2024 Period start date to 05/04/2025 Period end date

Charity name: Swim 4 Louey

Charity registration number:1206880

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	For the public benefit to advance the physical education of children and young people aged 5 to 17 years old in swimming, water safety, lifesaving and survival skills and lifeguarding, in particular but not exclusively by making grants and providing financial support to ensure the beneficiaries can attend such education.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	<p>Children have been referred to Swim 4 Louey from local schools/academy that meet our charity criteria.</p> <p>Child recommended to meet two of the following criteria;</p> <ul style="list-style-type: none">. To be unable to swim unaided confidently. To be identified by the school as a low-income family. To be recognised by the school, that swimming lessons could benefit the child with their mental health, confidence, and social skills <p>In this period 18 primary school children have each received 20 half hour swimming lessons during term time.</p>
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The trustees can confirm that they have had regard to the guidance issued by the Charity Commission on public benefit.

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>This is the first year Swim 4 Louey has been operating as a charity.</p> <p>A substantial part of this financial year has been developing the building blocks of our charity. This has included:</p> <ul style="list-style-type: none"> • Substantial fundraising events such as charity football matches, Christmas dinner dance and partaking in larger fundraising events such as Swim serpentine • Building relationships with local schools, who could in turn provide appropriate children requiring swimming lessons that meet the charity criteria • Organising the facilities to provide the swimming lessons in a safe, secure, appropriate environment. <p>Nov – April An initial 8 primary school children have completed 19 swimming lessons. These have been half hour private lessons in small groups of up to 5 children. Each child is assessed and grouped appropriately to their ability.</p> <p>Feb – July In February, we had a second wave of 10 primary school children who started their block of 19 lessons which will complete in July 2025 Again each child was assessed.</p> <p>Parent/Carer Feedback has shown:</p> <ul style="list-style-type: none"> • That the lessons have given the children more confidence not just in the pool but in their daily lives • The program will make a difference to future holidays and weekends • The cost of the lessons had previously been a road block to learning • That the children taking part progressed their swimming abilities over the course of the program • That the children enjoyed the lessons, the teachers and the pool facilities

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	Financial Position Grants and donations have been secured to support the stated aims and objectives going into the next financial year. As of the 05/04/25 our carry forward balance is £8620.07.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	Reserves Policy The reserves policy is to maintain sufficient funds to cover on-going commitments and at a level that considers external and inflationary pressures. With our reserve amount calculated at £2820, this leaves the charity with an underspend of £5800.07 to carry forward.
Amount of reserves held	Para 1.22	£2820
Reasons for holding zero reserves	Para 1.22	N/A
Details of fund materially in deficit	Para 1.24	N/A
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	None

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	Fundraising: In our first operating year our main source of income has been fundraising in our local community through events such as a football match, a dinner dance, raffles and auctions. Sponsored events: In September a team of Swim 4 Louey fundraisers took part in one of the London Classics, Swim Serpentine. Grants: Swim 4 Louey has also secured our first two grants, which included <ul style="list-style-type: none"> • Provide CIC Awarded Swim 4 Louey a grant of £1000.00 • Essex County Councils Locality fund awarded Swim 4 Louey £989.00 This fund specifically required the moneys to be claimed
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		<p>by the 31st March and to be used for the approved purpose, in this case swimming lessons.</p> <ul style="list-style-type: none"> • We plan to apply for future grants in the next financial year once we have initial accounts to provide
Investment policy and objectives including any social investment policy adopted	Para 1.46	Swim 4 Louey has no investment policy this year. Prior to being distributed, the funds are held in the charity's bank account with the Co-Operative Bank.
A description of the principal risks facing the charity	Para 1.46	N/A
Other		

Structure, Governance and Management

Description of charity's trusts:		Swim 4 Louey is controlled by its governing document, Constitution of a Charitable Incorporated Organisation who's only voting members are its charity trustees.
Type of governing document (trust deed, royal charter)	Para 1.25	FOUNDATION
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	CIO
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	<p>In accordance with the governing document;</p> <ol style="list-style-type: none"> 1. Apart from the first charity trustees, every trustee must be appointed for a term of three years by a resolution passed at a properly convened meeting of the charity trustee. 2. In selecting individuals for appointment as charity trustees, the charity trustees must regard to the skills, knowledge and experience needed for the effective administration of the CIO. <p>Information for new charity trustees; The charity trustees will make available to each new charity trustee, on or before his or her first appointment;</p> <ol style="list-style-type: none"> a) A copy of the current version of the constitution and; b) A copy of the CIOs latest Trustees Annual report and statement of accounts

Reference and Administrative details

Charity name	SWIM 4 LOUEY
Other name the charity uses	
Registered charity number	1206880
Charity's principal address	38 GUITHAVON ROAD WITHAM ESSEX CM8 1HD

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	KAREN PARKHURST		05/02/24 TO PRESENT	
2	PAUL GASKELL		05/02/24 TO PRESENT	
3	KERRY PEASE		05/02/24 TO PRESENT	
4				
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17				
18				
19				
20				

Corporate trustees – names of the directors at the date the report was approved

[illegible]

Name of trustees holding title to property belonging to the charity

[illegible]

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	N/A
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	N/A
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	N/A

Exemptions from disclosure

Reason for non-disclosure of key personnel details

N/A

Other optional information

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	KAREN PARKHURST	PAUL GASKELL
Position (eg Secretary, Chair, etc)	CHAIR	
Date	02/07/2025	

SWIM4LOUEY
Unaudited Financial Statements
5 April 2025

NEIL SMITH FCCA
Chartered Certified Accountant
27 Powers Hall End
Witham
Essex
CM8 2HE

SWIM4LOUEY

Financial Statements

Period from 6 February 2024 to 5 April 2025

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SWIM4LOUEY

Trustees' Annual Report

Period from 6 February 2024 to 5 April 2025

The trustees present their report and the unaudited financial statements of the charity for the period ended 5 April 2025.

Reference and administrative details

Registered charity name	SWIM4LOUEY
Charity registration number	1206880
Principal office	38 Guithavon Road Witham Essex CM8 1HD

The trustees

Mrs K Parkhurst
P Gaskell
Mrs K Pease

Accountant

Neil Smith FCCA
Chartered Certified Accountant
27 Powers Hall End
Witham
Essex
CM8 2HE

Structure, governance and management

The charity is structured as a charitable incorporated organisation and is governed by a constitution. The trustees are elected at the annual general meeting.

Objectives and activities

The objective of the charity is to advance the physical education of children and young people in swimming, water safety, lifesaving & survival skills and lifeguarding. To achieve this, the charity's main activity is to provide grants and financial support.

Achievements and performance

The main achievements of the charity's opening year have been to develop and improve fundraising activities; build relationships with local schools; to organise facilities to provide swimming lessons in a safe environment; to improve external advertising; to increase feedback from parents; to maintain accurate financial systems; to maintain the charity's reserves.

Financial review

To maintain sufficient reserves to cover the charity's ongoing commitments and running costs for three months.

SWIM4LOUEY

Trustees' Annual Report *(continued)*

Period from 6 February 2024 to 5 April 2025

The trustees' annual report was approved on 2 July 2025 and signed on behalf of the board of trustees by:

Mrs K Parkhurst
Trustee

P Gaskell
Trustee

SWIM4LOUEY

Statement of Financial Activities

Period from 6 February 2024 to 5 April 2025

		Period from 6 Feb 24 to 5 Apr 25	
	Note	Unrestricted funds £	Total funds £
Income and endowments			
Donations and legacies	4	2,364	2,364
Fundraising activities	5	16,938	16,938
Total income		<u>19,302</u>	<u>19,302</u>
Expenditure			
Expenditure on raising funds:			
Costs of fundraising activities	6	6,169	6,169
Expenditure on charitable activities	7,8	4,933	4,933
Total expenditure		<u>11,102</u>	<u>11,102</u>
Net income and net movement in funds		<u>8,200</u>	<u>8,200</u>
Reconciliation of funds			
Total funds brought forward		—	—
Total funds carried forward		<u>8,200</u>	<u>8,200</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 6 to 10 form part of these financial statements.

SWIM4LOUEY

Statement of Financial Position

5 April 2025

	Note	5 Apr 25 £
Current assets		
Cash at bank and in hand		8,620
Creditors: amounts falling due within one year	11	420
Net current assets		<u>8,200</u>
Total assets less current liabilities		<u>8,200</u>
Net assets		<u>8,200</u>
Funds of the charity		
Unrestricted funds		<u>8,200</u>
Total charity funds	12	<u>8,200</u>

These financial statements were approved by the board of trustees and authorised for issue on 2 Jul 25, and are signed on behalf of the board by:

Mrs K Parkhurst
Trustee

P Gaskell
Trustee

The notes on pages 6 to 10 form part of these financial statements.

SWIM4LOUEY

Statement of Cash Flows

Period from 6 February 2024 to 5 April 2025

	5 Apr 25 £
Cash flows from operating activities	
Net income	8,200
<i>Adjustments for:</i>	
Accrued expenses	<u>420</u>
Cash generated from operations	<u>8,620</u>
Net cash from operating activities	<u>8,620</u>
Net increase in cash and cash equivalents	8,620
Cash and cash equivalents at beginning of period	<u>—</u>
Cash and cash equivalents at end of period	<u>8,620</u>

The notes on pages 6 to 10 form part of these financial statements.

SWIM4LOUEY

Notes to the Financial Statements

Period from 6 February 2024 to 5 April 2025

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 38 Guithavon Road, Witham, Essex, CM8 1HD.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

SWIM4LOUEY

Notes to the Financial Statements *(continued)*

Period from 6 February 2024 to 5 April 2025

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

SWIM4LOUEY

Notes to the Financial Statements *(continued)*

Period from 6 February 2024 to 5 April 2025

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Donations and legacies

	Unrestricted Funds £	Total Funds 2025 £
Donations		
Donations	1,375	1,375
Grants		
Grants receivable Essex County Council	989	989
	<u>2,364</u>	<u>2,364</u>

SWIM4LOUEY

Notes to the Financial Statements *(continued)*

Period from 6 February 2024 to 5 April 2025

5. Fundraising activities

	Unrestricted Funds £	Total Funds 2025 £
Fundraising Afternoon Tea	1,836	1,836
Fundraising Football	6,165	6,165
Fundraising Swim Serpentine 2024	2,948	2,948
Fundraising Dinner Dance	5,200	5,200
Fundraising 2025 Celeb Football	19	19
Fundraising Loz Coast to Coast	466	466
Fundraising Swim Serpentine 2025	9	9
Fundraising other	295	295
	<u>16,938</u>	<u>16,938</u>

6. Costs of fundraising activities

	Unrestricted Funds £	Total Funds 2025 £
Costs of fundraising	<u>6,169</u>	<u>6,169</u>

7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2025 £
Grants and financial support	4,513	4,513
Support costs	420	420
	<u>4,933</u>	<u>4,933</u>

8. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2025 £
	£	£	£
Grants and financial support	4,513	—	4,513
Governance costs	—	420	420
	<u>4,513</u>	<u>420</u>	<u>4,933</u>

9. Staff costs

The average head count of employees during the period was Nil.

No employee received employee benefits of more than £60,000 during the year (2024: Nil).

10. Trustee remuneration and expenses

No trustee has received any remuneration during the period.

SWIM4LOUEY

Notes to the Financial Statements *(continued)*

Period from 6 February 2024 to 5 April 2025

11. Creditors: amounts falling due within one year

	5 Apr 25
	£
Accruals and deferred income	420

12. Analysis of charitable funds

Unrestricted funds

	At 6 February 20 24	Income	Expenditure	At 5 April 2025
	£	£	£	£
General funds	—	19,302	(11,102)	8,200

13. Analysis of net assets between funds

	Unrestricted Funds	Total Funds 2025
	£	£
Current assets	8,200	8,200

14. Analysis of changes in net debt

	At 6 Feb 2024	Cash flows	At 5 Apr 2025
	£	£	£
Cash at bank and in hand	—	8,620	8,620