

Company registration number: CE035147

Charity registration number: 1206873

Oak Apple Trust

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 30 June 2025

## **Oak Apple Trust**

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## **Oak Apple Trust**

### **Reference and Administrative Details**

<b>Chairman</b>	D F Harper
<b>Trustees</b>	D M Harper J F Johnson
<b>Principal Office</b>	Farm House Top Barn Farm Holt Heath Worcs WR6 6NH  The charity is incorporated in England and Wales.
<b>Company Registration Number</b>	CE035147
<b>Charity Registration Number</b>	1206873
<b>Independent Examiner</b>	Ballards LLP Oakmoore Court 11C Kingswood Road Hampton Lovett Droitwich Worcestershire WR9 0QH

## **Oak Apple Trust**

### **Trustees' Report**

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 30 June 2025.

This year marked the Trust's first full year of operations. During this period, the Trust supported a number of charitable initiatives, both internationally and within the UK.

Overseas, funding was directed towards the development of several projects. This included continued support for a long-standing initiative in South Africa with which the trustees have been actively engaged. In addition, the Trust contributed to an agricultural project in Zambia and supported the establishment of a small-scale poultry unit aimed at supplying and supporting a local community.

Within the UK, the Trust supported charitable ministry activities, including funding an event designed to bring individuals together to learn, share, and grow in their Christian faith.

Funding during the year also enabled the production of a video entitled "The Miracle of the Harvest", intended to raise awareness among farming communities. This initiative has since contributed to the development of a wider regional project addressing the significant issue of mental health and the high incidence of suicide within the agricultural sector.

### **Objectives and activities**

#### ***Public benefit***

The trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

### **Structure, governance and management**

#### ***Nature of governing document***

Oak Apple Trust is a Charitable Incorporated Organisation (CIO) governed by its constitution.

#### ***Recruitment and appointment of trustees***

During the year, the trustees sought to recruit additional trustees to strengthen the board. While no appointments were made during this period, recruitment remains a priority to ensure the long-term sustainability and effective governance of the Trust.

Trustees are recruited and appointed at the discretion of the existing trustees, in accordance with the Trust's governing document. The trustees seek to ensure that the board maintains an appropriate balance of skills, experience, and knowledge relevant to the Trust's activities.

#### ***Induction and training of trustees***

New trustees are provided with an induction covering the Trust's activities, governing document, and their legal responsibilities as charity trustees.

#### ***Plans for future periods***

The trustees intend to build on the foundations established during this first year by expanding the Trust's grant-making activities and strengthening its strategic focus. Particular attention will be given to developing partnerships and increasing the impact of supported projects.

## Oak Apple Trust

### Trustees' Report

#### Financial instruments

##### ***Objectives and policies***

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of trustees, which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

##### ***Cash flow risk***

The charity's activities expose it primarily to the financial risks of changes in foreign currency exchange rates and interest rates. The charity uses foreign exchange forward contracts and interest rate swap contracts to hedge these exposures.

Interest bearing assets and liabilities are held at fixed rate to ensure certainty of cash flows.

##### ***Credit risk***

The charity's principal financial assets are bank balances and cash, trade and other receivables, and investments.

The charity's credit risk is primarily attributable to its trade receivables. The amounts presented in the balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows.

The credit risk on liquid funds and derivative financial instruments is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies.

The charity has no significant concentration of credit risk, with exposure spread over a large number of counterparties and customers.

##### ***Liquidity risk***

In order to maintain liquidity to ensure that sufficient funds are available for ongoing operations and future developments, the charity uses a mixture of long-term and short-term debt finance.

Further details regarding liquidity risk can be found in the Statement of accounting policies in the financial statements.

23 Apr 2026

The annual report was approved by the trustees of the charity on ..... and signed on its behalf by:



.....  
D F Harper  
Chairman

## Oak Apple Trust

### Statement of Trustees' Responsibilities

The trustees (who are also the directors of Oak Apple Trust for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

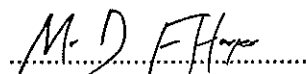
Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

23 Apr 2026

Approved by the trustees of the charity on ..... and signed on its behalf by:

  
D F Harper  
Chairman

## Oak Apple Trust

### Independent Examiner's Report to the trustees of Oak Apple Trust

I report on the accounts of the charity for the year ended 30 June 2025 which are set out on pages 6 to 12.

#### Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

#### Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

#### Independent examiner's statement


In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

  
.....  
Benjamin Powell MSci ACA  
Ballards LLP  
Oakmoore Court  
11C Kingswood Road  
Hampton Lovett  
Droitwich  
Worcestershire  
WR9 0QH

Date: 28/4/26

# Oak Apple Trust

## Statement of Financial Activities for the Year Ended 30 June 2025 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Total 30 June 2025 £
<b>Income and Endowments from:</b>			
Donations and legacies	3	148,000	148,000
Total Income		148,000	148,000
<b>Expenditure on:</b>			
Raising funds		(2,850)	(2,850)
Charitable activities	4	(134,285)	(134,285)
Other expenditure	5	(8,130)	(8,130)
Total Expenditure		(145,265)	(145,265)
Net income		2,735	2,735
Net movement in funds		2,735	2,735
<b>Reconciliation of funds</b>			
Total funds brought forward		20	20
Total funds carried forward	9	2,755	2,755
	Note	Unrestricted funds £	Total 30 June 2024 £
<b>Income and Endowments from:</b>			
Donations and legacies	3	110,050	110,050
Total Income		110,050	110,050
<b>Expenditure on:</b>			
Charitable activities	4	(110,030)	(110,030)
Total Expenditure		(110,030)	(110,030)
Net income		20	20
<b>Reconciliation of funds</b>			
Total funds carried forward	9	20	20

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2024 is shown in note 9.




# Oak Apple Trust

(Registration number: CE035147)  
Balance Sheet as at 30 June 2025

	Note	30 June 2025 £	30 June 2024 £
<b>Current assets</b>			
Cash at bank and in hand		3,605	20
<b>Creditors: Amounts falling due within one year</b>	8	<u>(850)</u>	<u>-</u>
<b>Net assets</b>		<u>2,755</u>	<u>20</u>
<b>Funds of the charity:</b>			
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>2,755</u>	<u>20</u>
<b>Total funds</b>	9	<u>2,755</u>	<u>20</u>

23 April 2026 All statements on pages 6 to 12 were approved by the trustees, and authorised for issue on ..... and signed on their behalf by:

  
D F Harper  
Chairman

## **Oak Apple Trust**

### **Notes to the Financial Statements for the Year Ended 30 June 2025**

#### **1 Charity status**

The charity is a charity limited by guarantee and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £Nil towards the assets of the charity in the event of liquidation.

#### **2 Accounting policies**

##### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

##### **Statement of compliance**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

##### **Basis of preparation**

Oak Apple Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

##### **Going concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

##### **Exemption from preparing a cash flow statement**

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

##### **Income and endowments**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

##### **Donations and legacies**

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

## **Oak Apple Trust**

### **Notes to the Financial Statements for the Year Ended 30 June 2025**

#### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

#### **Raising funds**

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

#### **Charitable activities**

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### **Grant provisions**

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

#### **Support costs**

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

#### **Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### **Fund structure**

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

# Oak Apple Trust

## Notes to the Financial Statements for the Year Ended 30 June 2025

### 3 Income from donations and legacies

	Unrestricted funds		Total 5 February 2024 to 30 June 2024 £
	General £	Total 30 June 2025 £	
Donations and legacies;			
Donations from individuals	148,000	148,000	110,050
	<u>148,000</u>	<u>148,000</u>	<u>110,050</u>

### 4 Expenditure on charitable activities

		Unrestricted funds		Total 5 February 2024 to 30 June 2024 £
	Note	General £	Total 30 June 2025 £	
Grant funding of activities		134,285	134,285	110,030
		<u>134,285</u>	<u>134,285</u>	<u>110,030</u>

### 5 Other expenditure

		Unrestricted funds		Total 30 June 2025 £
	Note	General £		
Legal fees		2,130		2,130
Marketing and publicity		6,000		6,000
		<u>8,130</u>		<u>8,130</u>

# Oak Apple Trust

## Notes to the Financial Statements for the Year Ended 30 June 2025

### 6 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

### 7 Taxation

The charity is a registered charity and is therefore exempt from taxation.

### 8 Creditors: amounts falling due within one year

	30 June 2025
	£
Accruals	<u>850</u>

### 9 Funds

	Balance at 1 July 2024 £	Incoming resources £	Resources expended £	Balance at 30 June 2025 £
<b>Unrestricted funds</b>				
<b>General</b>				
Unrestricted	<u>20</u>	<u>148,000</u>	<u>(145,265)</u>	<u>2,755</u>
		Incoming resources £	Resources expended £	Balance at 30 June 2024 £
<b>Unrestricted funds</b>				
<b>General</b>				
Unrestricted		<u>110,050</u>	<u>(110,030)</u>	<u>20</u>

# Oak Apple Trust

## Notes to the Financial Statements for the Year Ended 30 June 2025

### 10 Analysis of net assets between funds

	Unrestricted funds General £	Total funds £
Current assets	3,605	3,605
Current liabilities	(850)	(850)
Total net assets	<u>2,755</u>	<u>2,755</u>

### 11 Analysis of net funds

	At 1 July 2024 £	Cash flow £	At 30 June 2025 £
Cash at bank and in hand	20	3,585	3,605
Net debt	<u>20</u>	<u>3,585</u>	<u>3,605</u>

### 12 Related party transactions

During the year the charity made the following related party transactions:

#### DF & DM Harper

(Both are trustees of the charity.)

DF & DM Harper donated £148,000 in the period with no restrictions or conditions.. At the balance sheet date the amount due to/from DF & DM Harper was £Nil (2024 - £Nil).