

TURNAROUND BRISTOL

England & Wales · Charity number 1206817

Details

Other names	TURNAROUND
Status	Registered
Legal form	CIO
Registered	2024-02-01
Register	View on the Charity Commission register

Contact

Address	Bristol Methodist Centre Lincoln Street Bristol BS5 0BJ
Phone	01179555606
Email	churchandcommunity@bsgc.org.uk
Website	www.turnaround.org.uk

Activities

Objects: THE OBJECTS OF THE CIO (THE OBJECTS) ARE THE ADVANCEMENT OF THE CHRISTIAN RELIGION AND THE PREVENTION OR RELIEF OF POVERTY AND SICKNESS OF INDIVIDUALS WHO ARE IN NEED, IN PARTICULAR (BUT NOT LIMITED TO) BY REASON OF HOMELESSNESS OR LIVING IN ADVERSE HOUSING CONDITIONS THROUGH (BUT NOT EXCLUSIVELY):(A) THE PROVISION OF DROP-IN SERVICES TO MEET BASIC NEEDS AND TO SUPPORT BENEFICIARIES TO SUSTAIN OR IMPROVE THEIR ACCOMMODATION, TO BENEFIT FROM EDUCATION AND TRAINING OPPORTUNITIES AND TO ENABLE THEM TO TRANSITION TO THE NEXT STAGE OF THEIR LIFE, THRIVE AND FULFIL THEIR POTENTIAL; (B) THE PROVISION OF A TEMPORARY SHELTER AND MOVE-ON ACCOMMODATION;(C) PARTNERSHIP WORKING WITH OTHER INDIVIDUALS AND ORGANISATIONS IN THE HOMELESSNESS SECTOR IN BRISTOL.

Activities: Turnaround Bristol provides drop-in services to meet basic needs and to support beneficiaries to sustain or improve their accommodation, to benefit from education and training opportunities and to enable them to transition to the next stage of their life, thrive and fulfil their potential. The charity works in partnership with other providers in Bristol.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** Disability, The Prevention Or Relief Of Poverty, Religious Activities
- **Who:** The General Public/mankind

Geography

- Bristol City
- South Gloucestershire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£392,623	£169,540	-	-

Trustees

Name	Role	Appointed
ANDREW STREET	Chair	2024-02-01
Keren Felix		2025-12-05
Marcus Alexander Baxter		2024-02-01
Naomi Elisabeth Sharp		2024-02-01
Olutomi Oyewole Osibanjo		2024-03-25
Rev Jonathan Hayes		2024-06-25
Simon John Allen		2024-02-01

TURNAROUND BRISTOL

England & Wales - Charity number 1206817

Accounts

Report and Financial Statements for Turnaround Bristol

Period ended 31st March 2025



Registered Charity Number 1206817

Turnaround Bristol
Trustees' Report
Period ended 31 March 2025

	Page
Trustees' Annual Report	1-4
Structure, Governance and Management	5
Reference and Administration Information	6
Chair's Statement	7
Independent Examiner's Report	8
Statement of Financial Activities	9
Balance Sheet	10
Notes to the accounts	11-17

Turnaround Bristol

Trustees' Report

Year ended 31 March 2025

Trustees' Annual Report

Our work

Turnaround Bristol journeys alongside and offers compassionate, practical support to people experiencing homelessness and those who are vulnerable, with a vision to:

*See a city where people can live life to the full, in stable accommodation,
never to be homeless again.*

The charity came into being in February 2024 and took over the work of the former Bristol Methodist Centre in June 2024. The Bristol Methodist Centre had been in operation, in one form or another, for over 100 years at the time of the operation being taken over by the new charity. There is therefore a significant legacy of supporting people experiencing homelessness in the city.

Turnaround Bristol operates from a spacious day-centre in the Lawrence Hill area of the city, where it offers guests the opportunity not only to receive hospitality and essential help like food and dry clothing, but also to engage with the support and advice that they need to develop their own pathways to independence and freedom from homelessness.

During the year the Centre was open on Mondays to Wednesdays from 10.00am to 3.00pm, and on Thursdays from 1.15pm to 3.00pm. It welcomes all adults without need for referral or registration and offers:

- Hot food and drinks
- Clothing
- Laundry
- Showers
- Computer access
- Charging stations and internet
- Lockers
- C/o postal address
- Occasional health clinics
- Dog kennels
- Pastoral support
- Art room
- Games room
- Chapel / Chaplaincy
- Garden
- Signposting

Every guest is treated as an individual and offered support on a case-by-case basis. This often involves support with benefits, PIP claims and housing applications.

One-Stop-Shop

A key development this year was the establishment of the "One-Stop-Shop" on Tuesdays. Prior to this initiative taking shape, the team might advise a guest to seek help from an agency. They would make them an appointment and provide directions to get there but inevitably a significant number of appointments failed to take place. Since November 2024, representatives of partner agencies have come to the Centre and met with guests on a "no appointment needed" basis improving outcomes significantly.

Turnaround Bristol

Trustees' Report

Period ended 31 March 2025

Our One-Stop-Shop partners:

- Sirona Health: supporting guests who are experiencing homelessness and challenges with their health. Sirona triages guests and can direct them for referrals as well as providing immediate support and minor treatment
- Private Renting Team: offering support and advice for people accessing private accommodation
- WRAMAS (Welfare Rights And Money Advice Service): providing support and advice in the area of benefits and welfare, including Universal Credit, ESA, Housing Benefit and PIP
- Move In, Move On, Move Up: offering one-to-one support for training, volunteering and employment
- The Homeless Health Team (NHS): providing vaccinations and targeted programmes such as Hepatitis C/liver health awareness and treatment
- St Mungo's: providing one-to-one support to those suffering from homelessness across the city with designated support workers and assessment for referrals to SWEP (Severe Weather Emergency Protocol) accommodation
- POhWER: providing advocacy services in meetings, doctor's appointments, and housing where individuals may struggle to voice their own needs

SWEP

During the winter (November 2024-March 2025) the Turnaround Centre acted as a SWEP (Severe Weather Emergency Protocol) provider with 18 beds available. After the day-centre closed for the day, the team set up a "pop-up hostel" with camp-beds. Turnaround volunteers greeted and settled guests and agency staff provided overnight waking support. Turnaround participated in SWEP on 13 nights during the season, providing accommodation for between 7 and 11 guests on each occasion.

Our people

The Centre is run by a small team of employed staff (2.8 FTE) and around 12 volunteers. As well as offering hospitality and helping guests to access the services outlined above, they spend time with guests, getting to know them and developing relationships of trust. Our team is diverse, including people of different ages and backgrounds, and individuals with lived experience. As a result, guests have confidence that their experiences and needs are met with understanding and empathy.

Preparing to open longer hours

A key part of the Turnaround strategy is to close gaps in service provision across the City. As a first step towards more joined up provision, trustees and staff have put time and energy into preparing to open for 4 days each week from Easter 2025. After considering the needs of the work, and the financial implications of increasing staff hours, the charity went through a recruitment cycle in the months running up to the end of the financial year.

Looking ahead

Another major strand in the charity's vision is to improve the facilities at the centre. In November 2024 a planning application was submitted to Bristol City Council for the following works at the Centre:

- Provision of 5 self-contained housing units to be used as 'move-on' accommodation for clients
- Significant improvements to the kitchen and for storage
- Provision of additional and improved office accommodation to allow for more flexible support services for clients

Turnaround Bristol

Trustees' Report

Year ended 31 March 2025

Planning permission for the works was granted in February 2025, and a project team has been put in place since then to progress the procurement of a building contractor to complete the work, and to secure the capital funds needed. We are expecting the work to commence onsite during the spring / summer of 2026, and hope that completion will be achieved by the end of 2026 / early 2027.

This is a major step forward for the charity and will both improve the services provided to clients, and significantly increase the contribution that the charity makes to supporting homelessness across the city.

Our impact

Over the 9 months since Turnaround Bristol took over responsibility for the day-centre until the end of the financial year, we provided:

- 2,473 breakfasts
- 7,595 main meals
- 885 showers
- 504 loads of laundry
- 954 sets of clothing
- 1,799 sessions of computer use

During the period February 2024 - March 2025 (during the first four months of which the project was under the ownership of the Methodist Church):

- 75 Individuals were assisted to move into accommodation, against a target 30 (including emergency, temporary accommodation and private letting)
- Turnaround made 435 referrals to partner agencies

Our team provided 591 one-to-one emergency support sessions that lead to positive outcomes for our guests, against a target of 70. Support sessions addressed issues including benefits, housing, health and signposting to additional support.

Review of the charity's financial position at the end of the reporting period

Turnaround Bristol, like most charities working in the homelessness sector, is largely dependent on voluntary funds. The charity has a historic relationship with the Methodist Church. When the charity was established, it took over the running of an existing project together with a healthy balance of funds designated for that project. The charity has been successful in maintaining a positive relationship with individual supporters and Methodist Churches in the Bristol region, so that a significant proportion of our income comes from donations made by them. In addition, we have engaged the services of a fundraising consultant and received funds from grant making trusts. As a new charity, we have also benefited from the support of Bristol City Council who made a grant of £71,096 as part of their Rough Sleeping Initiative. These income sources have enabled the new charity to come through its first financial year in good financial shape. The charity's income for the period was £392,623 and expenditure was £169,540. Unrestricted funds at the end of the year were £150,563, and restricted funds £72,520, meaning total reserves at the end of the period were £223,083. Since this is the first reporting period for Turnaround Bristol, there are no previous financial statements with which to compare these figures.

Reserves policy

The trustees aim to keep a minimum of two months' forecast operational expenditure in reserves at all times based on the approved budget for each fiscal year, excluding gifts in kind. Reserves at the end of the year were £65,563 which represents approximately 3 months anticipated expenditure. As the charity is raising

Turnaround Bristol

Trustees' Report

Year ended 31 March 2025

funds towards a projected building redevelopment, funds in excess of healthy reserves may be considered towards this project. Overall, this is a healthy financial end to the first year operating as a charity.

With Thanks

Turnaround Bristol Partners

- Bristol Homeless Forum
- Sirona Health
- Bristol City Council Private Renting Team
- WRAMAS (Welfare Rights and Money Advice Service)
- Move In, Move On, Move Up
- NHS Homeless Health Team
- St Mungo's
- POhWER
- inHope
- BOSH
- Calvary Chapel

Turnaround Bristol is particularly grateful for financial support provided by the following people and Trusts:

- All Saint's Church Compton Greenfield
- Alveston Local Historical Society
- Bower Choir
- Bristol City Council
- Calvary Chapel
- Christ Church Tetbury
- Churches and Members of the Bristol and South Gloucestershire Methodist Circuit
- Churches and Members of the Bristol Methodist District
- Coventry Building Society
- Glastonbury Festival
- Henleaze Ladies' Choir
- Royal Mail
- Serengeti Brass Band
- The Gibbs Trust
- The Four Winds Trust
- The Church of God 7th Day

Turnaround Bristol

Trustees' Report

Period ended 31 March 2025

Structure, Governance and Management

Charitable Status

Turnaround Bristol is a CIO (number 1206817) registered on 1st February 2024.

Charitable Objects

The objects of the CIO are the advancement of the Christian religion and the prevention or relief of poverty and sickness of individuals who are in need, in particular (but not limited to) by reason of homelessness or living in adverse housing conditions through (but not exclusively):

- a. the provision of drop-in services to meet basic needs and to support beneficiaries to sustain or improve their accommodation, to benefit from education and training opportunities and to enable them to transition to the next stage of their life, thrive and fulfil their potential;
- b. the provision of a temporary shelter and move-on accommodation; and/or
- c. partnership working with other individuals and organisations in the homelessness sector in Bristol.

Trustees

The charity trustees meet at least four times a year to discuss and review the work of the charity. New trustees are appointed by resolution at a meeting of the remaining trustees. A maximum of two charity trustees may be nominated by the Bristol and South Gloucestershire Circuit of the Methodist Church (registered charity number 1150295). The appointment of nominated trustees is subject to the approval of the charity trustees. New trustees are required to gain an understanding of the work of the charity, its history, ethos and administrative practices, and an awareness of their responsibility as trustees. The Chair of trustees is responsible for their induction.

Risk Management

The trustees have reviewed the major risks to the charity and there are systems in place to manage them.

Turnaround Bristol

Trustees' Report

Year ended 31 March 2025

Reference and Administration Information

Trustees

Andrew Street (Chair appointed 1 February 2024)

Simon Allen (appointed 1 February 2024)

Marcus Baxter (appointed 1 February 2024)

John Hayes (appointed 25 June 2024)

Olutomi Osibanjo (appointed 25 March 2024)

Naomi Sharp (appointed 1 February 2024)

Staff

Ross Jeffery Manager

Chris Keegan Assistant Manager

Tina Coles Support Worker

Paul Buck Chef

Accountants and Independent Examiner

Burton Sweet Limited, The Clock Tower, 5 Farleigh Court, Old Weston Road, Flax Bourton, Bristol, BS48 1UR

Bankers

The Cooperative Bank, 1 Balloon Street, Manchester, M4 4BE

Unity Trust Bank, 4 Brindley Place, Birmingham, B1 2JB

Registered Office

Turnaround Bristol

Bristol Methodist Centre

Lincoln Street

Bristol

BS5 0BJ

Telephone: 0117 9555 606

Turnaround Bristol

Trustees' Report

Period ended 31 March 2025

A message from the Chair of Trustees

It is a joy and privilege to be able to share a message with readers of this, our first Annual Report for Turnaround Bristol. We took over the operation in June 2024 following 18 months of very constructive discussion and negotiation with the Methodist Church at local (Circuit) and national level. It is remarkable to note that the Bristol Methodist Centre, as it had been before it was taken over by the new charity, had been in operation for over 100 years. What a remarkable legacy, and one that we are very proud to inherit and take forward. We are committed to retaining our strong links to the Methodist Church, and we seek to build a wider relationship with the wider church community, and other partners across the city and surrounding region.

We are excited about the future of the charity as we seek to maintain and build financial stability and increase the impact of the work we do. We see this being most effectively achieved through partnership and collaboration, and over the first 9 months of the charity's involvement we have seen this grow significantly. We're particularly excited to be looking at major building works commencing in 2026 that will significantly increase the reach and impact of the work we do, in partnership with others.

I also recognise that we long for a city where homelessness is not such a major issue as it currently is. Our stated vision is to *'See a city where people can live life to the full, in stable accommodation, never to be homeless again'*. We want that not just for the clients we directly, and indirectly work with, but for all those experiencing homelessness in the city.

In addition to expressing my gratitude to the staff team and volunteers I'd also like to thank my fellow trustees for all they have given to governing the charity over this first 9 months. And lastly, I'd like to thank all those organisations, churches and people who have supported us so generously in financial and other ways.

Andrew Street

Andy Street – Chair of Trustees

24 October 2025

Turnaround Bristol
Independent Examiner's Report
Period ended 31 March 2025

I report to the trustees on my examination of the accounts of Turnaround Bristol (the Charity) for the period ended 31 March 2025.

Responsibilities and basis of report

As the charity trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Joshua Kingston

Joshua N Kingston BSc., ACA
Burton Sweet Limited
Chartered Accountants
The Clock Tower
5 Farleigh Court
Old Weston Road
Flax Bourton
Bristol BS48 1UR

Date...24 October 2025..

TURNAROUND BRISTOL
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE PERIOD ENDED 31 MARCH 2025

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Income from:				
Donations and legacies	2	207,430	183,838	391,268
Investments		1,355	-	1,355
Total income		<u>208,785</u>	<u>183,838</u>	<u>392,623</u>
Expenditure on:				
Raising funds		6,018	-	6,018
Charitable activities		70,628	92,894	163,522
Total expenditure		<u>76,646</u>	<u>92,894</u>	<u>169,540</u>
Net income/(expenditure)		132,139	90,944	223,083
Transfers between funds		18,424	(18,424)	-
Net movement in funds		150,563	72,520	223,083
Total funds at start of year	11	-	-	-
Total funds at end of year	11	<u>150,563</u>	<u>72,520</u>	<u>223,083</u>

The Charity has no recognised gains or losses other than the results for the year as set out above.

All of the activities of the charity are classed as continuing.

The notes on pages 11 to 17 form part of these financial statements

TURNAROUND BRISTOL
BALANCE SHEET
AS AT 31 MARCH 2025

	Note	2025 £
Fixed assets		
Tangible assets	8	18,424
		<u>18,424</u>
Current assets		
Debtors	9	7,070
Cash at bank and in hand		208,529
		<u>215,599</u>
Liabilities		
Creditors : amounts falling due within one year	10	(10,940)
		<u>204,659</u>
Net current assets		<u>204,659</u>
Total assets less current liabilities		<u>204,659</u>
Net assets		<u><u>223,083</u></u>
FUNDS		
Unrestricted funds		
General funds	12	65,563
Designated funds	12	85,000
Restricted funds	12	72,520
Total funds		<u><u>223,083</u></u>

These financial statements were approved by the Trustees on ~~24 October 2025~~ and are signed on their behalf by:

Andrew Street

Andrew Street
Chair of Trustees

The notes on pages 11 to 17 form part of these financial statements

TURNAROUND BRISTOL

NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 MARCH 2025

1 Accounting policies

Accounting convention

The financial statements have been prepared in accordance with the historical cost convention (except for investments which have been included at fair value) and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 and UK Generally Accepted Practice as it applies from 1 January 2019.

The charity is a public benefit entity as defined under FRS102.

Going concern

The trustees have given considerable thought to the future funding of the charity. They are of the opinion that with the current funding and new grants already received that the charity should be able to continue for at least the next 12 months and into the foreseeable future. The trustees are also looking into expanding their income base and maintaining tight fiscal controls.

Accordingly, the Trustees consider it appropriate for the Charity to continue to adopt the going concern basis in preparing its financial statements.

Income

Income from donations is included in income when these are receivable, except as follows:

- I. When donors specify that donations given to the charity must be used in future accounting periods, the income is deferred until those periods;
- II. When donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred until the pre-conditions have been met.

Grants, including government grants are accounted for as receivable and are allocated to Income from Donations and Legacies. Other grants which are received subject to the charity providing a specific level of service are included within Income from Charitable Activities.

Investment income is included on a receivable basis.

Donations in kind comprise donated services where the costs are measurable and the services would otherwise have to be paid for to maintain operational effectiveness.

Expenditure

Expenditure is recognised in the period in which it is incurred. Expenditure includes attributable VAT which cannot be recovered.

Raising funds

Raising funds expenditure include those costs incurred in seeking voluntary contributions and other costs which include the costs of running and participating in fundraising events and collections.

TURNAROUND BRISTOL
NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2025

1 Accounting policies (continued)

Governance costs

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity. Governance costs are included within support costs.

Allocation and apportionment costs

Certain expenditure is directly attributable to specific activities and this has been included in those cost categories. Other costs, which are attributable to more than one category, are apportioned across cost categories on the basis of an assessment of workload carried out from time to time.

Overhead support costs have been allocated between fundraising and charitable activities. The apportionment has been allocated on the basis of usage and is analysed in note 3.

Pension costs and other post-retirement benefits

The charity contributes to defined contribution pension schemes. Contributions payable to the charity's pension schemes are charged to the Statement of Financial Activities in the period to which they relate.

Fixed assets

Fixed assets are held at cost less accumulated depreciation. Assets costing less than £1,000 are not

Depreciation is charged on assets at the following rates:

Office equipment - 4 years straight line

Depreciation will be charged on the building refurbishment once it is complete.

Debtors

Debtors are initially measured at the settlement amount after any trade discounts. Subsequently they are measured at the value of the consideration expected to be received.

Cash

Cash balances represent cash and cash equivalents held with a maturity date of less than one year and are included at fair value.

Creditors

Creditors are measured at the settlement amount less any trade discounts.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objects at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated funds form part of unrestricted funds and have been identified as being for particular purposes by the Trustees. They are not restricted and can be transferred to general funds at any time at the discretion of the Trustees.

Further explanation of the nature and purpose of each fund is included in note 18 to the financial statements.

TURNAROUND BRISTOL
NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2025

2 Income from grants and donations

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Grants received	115,550	183,838	299,388
Donations received	68,533	-	68,533
Gift aid refunds received	9,256	-	9,256
Gifts in kind	14,091	-	14,091
	<u>207,430</u>	<u>183,838</u>	<u>391,268</u>

During the year, donations of £360 were received from trustees, key management and related parties. Gifts in kind includes gifts of food, and the provision of the use of Bristol Methodist Centre.

3 Expenditure on Charitable activities

	Total Funds 2025 £
<i>Direct costs</i>	
Salaries	83,489
Employer's NI costs	1,880
Employer's pension costs	2,505
Food costs	12,954
Bedding and other costs	683
Agency staff	6,489
<i>Support costs</i>	
Advertising & Marketing	1,579
Accountancy fees	6,034
Independent examiner's fees	1,140
Consultancy fees	1,829
Maintenance and Cleaning	11,571
Equipment	713
Insurance	2,259
Office expenses	2,161
Legal and professional fees	6,877
Heat and light	9,110
Rent and rates (Bristol Methodist Centre)	10,113
Staff costs	2,136
	<u>163,522</u>

TURNAROUND BRISTOL
NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2025

4 Governance costs

		Total Funds 2025 £
Independent examiner's remuneration	for independent examination	1,140
	accounts preparation	1,080
		2,220

5 Net income/(expenditure) for the year

This is stated after charging:

		2025 £
Independent examiner's remuneration	for independent examination	1,140
	accounts preparation	1,080
Trustees' travel and subsistence expenses (0 trustees)		-
		-

No Trustee received any remuneration during the year.

6 Staff costs and numbers

The aggregate payroll costs were:

		2025 £
Wages & salaries		83,489
Social security costs		1,880
Pension contributions		2,505
		87,874

No employees received employee benefits in excess of £60,000 during the year.

The total employment benefits received by key management personnel including employer's national insurance and employer's pension contributions were £36,557.

The average weekly number of employees during the period was 5, calculated on the basis of average headcount. This equates to the equivalent of 4 full-time employees.

TURNAROUND BRISTOL
NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2025

7 Taxation

The charity is exempt from corporation tax on its charitable activities.

8 Tangible fixed assets

	Building refurbishment £	Total £
Cost or valuation		
At 1 February 2024	-	-
Additions	18,424	18,424
At 31 March 2025	<u>18,424</u>	<u>18,424</u>
Depreciation		
At 1 June 2024 and 31 March 2025	<u>-</u>	<u>-</u>
Net book value		
At 31 March 2025	<u>18,424</u>	<u>18,424</u>
At 1 February 2024	<u>-</u>	<u>-</u>

9 Debtors

	2025 £
Due in less than one year:	
Prepayments and accrued income	304
Tax reclaimable under gift aid	6,766
	<u>7,070</u>

10 Creditors: amounts falling due within one year

	2025 £
Trade creditors	1,540
Social security and other taxes	1,658
Accruals and deferred income	7,742
	<u>10,940</u>

TURNAROUND BRISTOL
NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2025

11 Movement in Funds

For the year ended 31 March 2025

	At 1 February 2024 £	Income £	Expenditure £	Transfers £	At 31 March 2025 £
Restricted funds					
BCC Building fund	-	32,500	-	(18,424)	14,076
Running costs - BCC	-	32,863	(9,436)	-	23,427
Homelessness Prevention	-	71,096	(71,096)	-	-
Methodist Church Reserve	-	29,000	-	-	29,000
Morel Trust	-	2,000	(2,000)	-	-
SWEP Funding	-	9,779	(9,779)	-	-
Gibbs Trust Funding	-	2,000	(100)	-	1,900
Volunteer Recruitment	-	4,600	(483)	-	4,117
	<u>-</u>	<u>183,838</u>	<u>(92,894)</u>	<u>(18,424)</u>	<u>72,520</u>
Unrestricted funds					
General funds	-	208,785	(76,646)	(66,576)	65,563
Designated funds					
Building fund	-	-	-	85,000	85,000
	<u>-</u>	<u>208,785</u>	<u>(76,646)</u>	<u>18,424</u>	<u>150,563</u>
Total funds	<u>-</u>	<u>392,623</u>	<u>(169,540)</u>	<u>-</u>	<u>223,083</u>

Fund descriptions

Restricted funds

BCC Building fund - funds received for the redevelopment of the building, including consultants' fees for design work, planning and surveys.

BCC Running costs - funds received to assist with day to day running expenses including staff costs, utilities and food.

Homelessness Prevention Grant - funds received to assist with day to day running expenses including staff costs, utilities and food.

Methodist Church Reserve - funds received from the Methodist church to be held against the possibility of the future failure of the charity, and liability for closedown costs.

SWEP Fund - funds to be used to run the Severe Weather Emergency Protocol programme, including hire of agency staff, breakfast provisions, duty manager payments and utility costs.

Morel Trust - funds received to purchase food supplies.

Gibbs Trust Funding - funds for staff training.

Volunteer recruitment and training grant - funds for recruiting and training volunteers.

Several transfers were made during the year:

£85,000 was transferred from General Funds to a new Designated Building Fund to set funds aside for the refurbishment project.

£18,424 was transferred from the restricted BCC Building Fund to General Funds to cover the refurbishment expenditure.

TURNAROUND BRISTOL
NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2025

12 Analysis of net assets between funds

As at 31 March 2025	Restricted Funds	Unrestricted Designated Funds	Unrestricted General Funds	Total
	£	£	£	£
Tangible fixed assets	-	-	18,424	18,424
Bank and cash	72,520	85,000	51,009	208,529
Other net assets	-	-	(3,870)	(3,870)
	<u>72,520</u>	<u>85,000</u>	<u>65,563</u>	<u>223,083</u>

13 Related party transactions

There are no transactions with trustees or other related parties other than those disclosed as required by the SORP elsewhere in the financial statements.