

**CYLCH MEITHRIN TRELAI
TRUSTEES' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 31 JANUARY 2024 TO 31 MARCH 2025**



Blayney Accountancy Limited
Suite 11, BSC
Innovation Quarter, Hood Road
Barry
Vale Of Glamorgan
CF62 5QN

Cylch Meithrin Trelai Contents

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Cylch Meithrin Trelai

Trustees' Report For the Period 31 January 2024 to 31 March 2025

The trustees present their report and the financial statements for the period ended 31 March 2025.

Objectives and Activities

Aims and Objectives

At Cylch Meithrin Trelai, we aim to educate the children through the medium of Welsh.

The children are given every opportunity to explore, experiment and develop their abilities whilst they are introduced through enhanced and structured play, the seven areas of learning, both in and outdoors whilst adapting and enhancing our resources daily. We offer the children support to become independent, confident, bilingual beings.

Public Benefit

All children regardless of their race, gender, faith, religion or background are welcome to join the nursery. We pride ourselves on enhancing the children's skills such as language and literacy, social, creative, physical and emotional development.

Once a week we carry out a cooking activity with the children to encourage healthy eating and we encourage the parents to join in so we are able to build a good rapport with them and encourage the parents to mirror the healthy eating approach at home.

The trustees confirm that they have complied with the requirements of Section 17 of the Charities Act 2011 to have due regard to the Charity Commission's guidance on public benefit.

Financial Review

Reserves Policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between four and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised.

Going Concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

Reference and Administrative Details

Trustees

Ms Katy Thomas (appointed 31/01/2024)
Mr Gary Farleigh (appointed 31/01/2024)
Ms Lisamarie Bracey (appointed 01/09/2025)

Charity Number

1206816

Principal Address

Mill Park
Plymouthwood Road
Ely
Cardiff
CF5 4DD

Independent Examiner

Rhys Blayney FMAAT Association of Accounting Technicians (AAT)
Blayney Accountancy Limited
Suite 11, BSC

Cylch Meithrin Trelai
Trustees' Report (continued)
For the Period 31 January 2024 to 31 March 2025

Innovation Quarter, Hood Road
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Cylch Meithrin Trelai
Trustees' Report (continued)
For the Period 31 January 2024 to 31 March 2025

The trustees' report was approved by the board of trustees and signed on its behalf by:

Ms Katy Thomas

Trustee

17th February 2026

Mr Gary Farleigh

Trustee

Ms Lisamarie Bracey

Trustee

Cylch Meithrin Trelai
Independent Examiner's Report to the Trustees of Cylch Meithrin Trelai
For the Period 31 January 2024 to 31 March 2025

I report to the trustees on my examination of the accounts of Cylch Meithrin Trelai (the Trust) for the period ended 31 March 2025.

Responsibilities and Basis of Report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

Since the Trust's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Association of Accounting Technicians, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and contents of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Rhys Blayney FMAAT Association of Accounting Technicians (AAT)

17th February 2026
Suite 11, BSC
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Cylch Meithrin Trelai
Statement of Financial Activities
For the Period 31 January 2024 to 31 March 2025

		31 March 2025
		Unrestricted funds
	Notes	£
INCOME AND ENDOWMENTS FROM:		
Donations and legacies	3	197,968
Charitable activities:		
Educate children through the medium of Welsh		398,985
		596,953
EXPENDITURE ON:		
Raising funds	5	(451,033)
Charitable activities:	5	
		145,920
NET INCOME		145,920
NET MOVEMENT IN FUNDS		145,920
RECONCILIATION OF FUNDS:		
Total funds brought forward		-
TOTAL FUNDS CARRIED FORWARD	13	145,920

The notes on pages 8 to 12 form part of these financial statements.

Cylch Meithrin Trelai
Statement of Financial Position
As At 31 March 2025

		31 March 2025
		Unrestricted funds
	Notes	£
FIXED ASSETS		
Tangible Assets	10	24,058
		<u>24,058</u>
CURRENT ASSETS		
Cash at bank and in hand		127,246
		<u>127,246</u>
Creditors: Amounts Falling Due Within One Year	11	<u>(5,384)</u>
NET CURRENT ASSETS (LIABILITIES)		<u>121,862</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>145,920</u>
NET ASSETS		<u>145,920</u>
FUNDS OF THE CHARITY		
Unrestricted Funds		145,920
TOTAL FUNDS	13	<u><u>145,920</u></u>

On behalf of the board

Ms Katy Thomas
Trustee
17th February 2026

Mr Gary Farleigh
Trustee

Ms Lisamarie Bracey
Trustee

The notes on pages 8 to 12 form part of these financial statements.

Cylch Meithrin Trelai
Statement of Cash Flows
For the Period 31 January 2024 to 31 March 2025

	Notes	31 March 2025 £
Cash flows from operating activities		
Net cash generated from operations	1	157,318
Net cash generated from operating activities		<u>157,318</u>
Cash flows from investing activities		
Purchase of tangible assets		<u>(30,072)</u>
Increase in cash and cash equivalents		<u>127,246</u>
Cash and cash equivalents at beginning of period	2	<u>-</u>
Cash and cash equivalents at end of period	2	<u><u>127,246</u></u>

Cylch Meithrin Trelai
Notes to the Statement of Cash Flows
For the Period 31 January 2024 to 31 March 2025

1. Reconciliation of income to cash generated from operations

	31 March 2025
	£
Net income	145,920
<i>Adjustments for:</i>	
Depreciation of tangible assets	6,014
<i>Movements in working capital:</i>	
Increase in trade and other creditors	5,384
Net cash generated from operations	<u>157,318</u>

2. Cash and cash equivalents

Cash and cash equivalents, as stated in the Statement of Cash Flows, relates to the following items in the Balance Sheet:

	31 March 2025
	£
Cash at bank and in hand	<u>127,246</u>

3. Analysis of changes in net funds

	As at 31 January 2024	Cash flows	As at 31 March 2025
	£	£	£
Cash at bank and in hand	<u>-</u>	<u>127,246</u>	<u>127,246</u>

Cylch Meithrin Trelai
Notes to the Financial Statements
For the Period 31 January 2024 to 31 March 2025

1. General Information

Cylch Meithrin Trelai is a charitable incorporated organisation registered with the Charity Commission, registered charity number 1206816. The principal address is Mill Park, Plymouthwood Road, Ely, Cardiff, CF5 4DD.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities Act 2011.

The charity is a Public Benefit Entity as defined by FRS 102.

2.2. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor Vehicles	20% Straight Line
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2.3. Cash and Cash Equivalents

Cash and cash equivalents are basic financial assets and include cash in hand and deposits held at call with banks, other short-term highly liquid investments that mature in no more than three months from the date of acquisition and are readily convertible to a known amount of cash with insignificant risk of change in value, and bank overdrafts.

3. Income from Donations and Legacies

	31 March 2025 Unrestricted funds £
Donations and gifts	197,968

The following donations and legacies are included within the total income from donations and legacies above:

	31 March 2025 Unrestricted funds £
CYLCH MEITHRIN TRELAI - Charity number: 1063165	196,653

4. Net Income/(Expenditure)

The net income is stated after charging/(crediting):

	31 March 2025 £
Depreciation of tangible fixed assets - owned	6,014

Cylch Meithrin Trelai
Notes to the Financial Statements (continued)
For the Period 31 January 2024 to 31 March 2025

5. Analysis of Expenditure

			31 March 2025
	Activities undertaken directly	Support costs (see note 6)	Total
	£	£	£
Raising funds	14,000	437,033	451,033

6. Support Costs

	31 March 2025
	Raising funds
	£
Employee costs	376,422
Premises expenses	29,083
General administration	25,514
Depreciation	6,014
	<u>437,033</u>

7. Independent Examiner's Remuneration

	31 March 2025
	£
Independent examination of the financial statements	720
Other assurance services	-
Tax advisory services	-
Other financial services	-
	<u>720</u>

8. Staff Costs

Staff costs were as follows:

	31 March 2025
	£
Wages and salaries	345,683
Social security costs	19,786
Other pension costs	9,898
	<u>375,367</u>

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000.

9. Average Number of Employees

Average number of employees during the period was: 15

Cylch Meithrin Trelai
Notes to the Financial Statements (continued)
For the Period 31 January 2024 to 31 March 2025

10. Tangible Assets

	Motor Vehicles
	£
Cost	
As at 31 January 2024	-
Additions	30,072
As at 31 March 2025	30,072
Depreciation	
As at 31 January 2024	-
Provided during the period	6,014
As at 31 March 2025	6,014
Net Book Value	
As at 31 March 2025	24,058
As at 31 January 2024	-

11. Creditors: Amounts Falling Due Within One Year

	31 March 2025
	£
Other creditors	1,135
Taxation and social security	3,529
Accruals and deferred income	720
	5,384

12. Pension Commitments

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund.

During the period the charge to the statement of financial activities in respect of defined contribution schemes was £9,898.

At the statement of financial position date contributions of £1,135 were due to the fund and are included in creditors.

13. Movement in Funds

	As at 31 January 2024	Income	Expenditure	As at 31 March 2025
	£	£	£	£
Unrestricted funds				
General:				
General unrestricted fund	-	596,953	(451,033)	145,920
Total funds	-	596,953	(451,033)	145,920

14. Transactions with Trustees

None of the trustees received any remuneration or any other benefits from an employment with the charity or a related entity during the current year.

No trustee expenses have been incurred.

Cylch Meithrin Trelai
Notes to the Financial Statements (continued)
For the Period 31 January 2024 to 31 March 2025

15. Related Party Disclosures

There have been no related party transactions in the reporting period that require disclosure.

Cylch Meithrin Trelai
Detailed Statement of Financial Activities
For the Period 31 January 2024 to 31 March 2025

	31 March 2025
	Total funds
	£
INCOME AND ENDOWMENTS FROM:	
Donations and legacies	
Donations and gifts	1,315
Donations from organisations	196,653
	197,968
Charitable Activities:	
Educate children through the medium of Welsh	
Children's fees	333,413
Grants	65,572
	398,985
	596,953
EXPENDITURE ON:	
Raising funds	
Purchases	(9,144)
Other direct costs	(4,856)
Wages and salaries	(345,683)
Employers NI	(19,786)
Employers pensions - defined contributions scheme	(9,898)
Staff welfare	(135)
Staff entertaining	(560)
Travel and subsistence expenses	(360)
Rent	(19,873)
Repairs and maintenance	(1,800)
Cleaning	(7,410)
Vehicle running costs	(13,830)
Computer software, consumables and maintenance	(85)
Insurance	(2,918)
Printing, postage and stationery	(863)
Advertising and marketing costs	(539)
Telecommunications and data costs	(881)
Independent examiner's fees	(720)
Accountancy fees	(1,349)
Legal fees	(1,810)
Subscriptions	(482)
Bank charges	(224)
Charitable donations	(380)
Sundry expenses	(1,433)
Depreciation	(6,014)
	(451,033)
	(451,033)
NET INCOME	145,920