

**RUSSELL SCHOOL DEVELOPMENT FOUNDATION
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024**

**RUSSELL SCHOOL DEVELOPMENT FOUNDATION
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2024**

OBJECTIVES AND ACTIVITIES

Our ambition is to increase bursary support by 50% for Senior School pupils from financially underprivileged backgrounds so that more can attend Royal Russell School on life-changing bursaries. Our aim is to raise £1,000,000 in donations toward this cause in a 5-year campaign timed to coincide with the School's 175th Anniversary in 2028. We believe that this will provide lasting benefits not only for the bursary recipients themselves, but for the whole student body: increasing the social-economic diversity of our student body is a key part of our ethos and fundamental to providing a balanced, grounded, and positive education for all our children.

The Russell School Development Foundation has been created to help the school meet its bursary goal by providing a conduit for the continued generosity and philanthropy of the Royal Russell community of parents, former pupils, and friends. With the help of our supporters, we believe we can change the lives of young people forever by offering them the best gift of all: an outstanding Royal Russell School education.

TRUSTEES

The current trustees are:

Professor A Ansari
Mr C Hutchinson
Mrs V Deadman Gatt
Sir Philip Moor
Miss Y Akhmedova
Miss P Campbell
Mr C Cameron

ACHIVEMENTS AND PERFORMANCE

As we are still in the quiet phase of the campaign, activity has focused more on the friend-raising element which will be vital when we launch the giving element of the campaign in 2026.

RESERVES POLICY

The charity does not operate a Reserves Policy

Sir Philip Moor
Chair of Trustees
20 June 2025

RUSSELL SCHOOL DEVELOPMENT FOUNDATION
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024

RECEIPTS AND PAYMENTS ACCOUNT	UNRESTRICTED FUNDS	RESTRICTED FUNDS	TOTAL
<u>Receipts</u>			
Donations	0	0	0
Total	0	0	0
<u>Payments</u>			
Cost of events	0	0	0
Total	0	0	0
Net of receipts over payments	0	0	0
<u>Bank account 31.01.24</u>			0
<u>Bank account 31.08.24</u>			0
STATEMENT OF ASSETS & LIABILITIES			
Cash funds	0	0	0
Bank current account	0	0	0
Total Assets	0	0	0
Liabilities	0	0	0

These accounts have been prepared in accordance with the provisions applicable to non-company charities with gross income of £250,000 or less.