



**CHARITY COMMISSION**  
FOR ENGLAND AND WALES

## Trustees' Annual Report for the period

From 31/01/2024 Period start date To 30/09/2024 Period end date

Charity name: Ivor Davies Foundation Sefydliad Ifor Davies

Charity registration number: 1206800

## Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	<b>To advance the education of the public in all aspects of art and artistic excellence through Ivor Davies' work, art collection and archive in particular, but not exclusively by, its exhibiting, maintaining and storing.</b>
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	<b>1. The Foundation's planned bequests. Negotiations with the National Library of Wales: following on from a day of meetings, by two trustees, Ivor Davies and Helen Phillips, with the Library's two chief curators of art, there have been ongoing clarifications about the Foundation's planned bequests to the National Library, what these will make possible, for the benefit of both future scholars and the public, the range of practical and financial matters involved, and the timescale. On storage, a crucial question for so large a bequest, the two trustees were given a tour during their first visit of the artwork storage facilities at the Library and also information about possible future plans.</b>  <b>2. Retrospective exhibition. There was a preliminary visit with the Curator of the Aberystwyth University Art Centre Gallery, in preparation for a retrospective exhibition there, planned for November-December, 2025. (Because of a change of schedule for the touring Artes Mundi exhibition, 2025, this planned exhibition has been moved now to January-March 2026).</b>  <b>3. Ivor Davies Prize, 2024. The annual National Eisteddfod Ivor Davies Prize, of £600, was awarded in 2024, as in the past, by Ivor Davies himself. At the time of celebrations, an exhibition and</b>

		<p>lecture, held at the 2023 Eisteddfod, to mark the prize's twentieth anniversary, there had been discussion, from Eisteddfod organisers, of future eisteddfodau undertaking the cost, but Ivor Davies considered this an unrealistic burden for them. It is agreed instead that from 2025, the Prize should be awarded from the Ivor Davies Foundation, following a planned donation into the Foundation bank account from Ivor Davies. The Prize's remit, recognising art expressing the spirit of Welsh culture and language, fits with key aims of the Foundation.</p> <p><b>4. Archive.</b> Further material was received from participants in 1960s art movements and events (the archive is collecting these while participants are alive and able to provide material). Three quite substantial written accounts and one recorded interview were added. Two students visited the Davies and Krikorian archives: Information about Tamara Krikorian's 1970s work was provided to a doctoral student who has since (2025) received a PhD for a thesis centred on Krikorian's work in relation to the history of women and television. Information was also provided, specifically about the Beca group and its history, to a student beginning work for a PhD at Bangor University on Beca.</p> <p><b>5. Bank Account.</b> During this period two trustees had discussions, on several occasions, with two banks about application for the Foundation's bank account. (Subsequent discussions, late 2024 to 2025, with, thirdly, the Co-operative bank, in Cardiff and Newport, led the trustees to decide on an application for the account to be with that bank.)</p>
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	<b>Trustees have read the guidance of the Charity Commission on public benefit.</b>

#### **Additional information (optional)**

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	

Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	
Other		

## Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<b>See above on the activities listed above re plans for retrospective exhibition, 2026; the annual Ivor Davies Prize; planned bequest to the National Library; provision of historical information from the Davies and Krikorian archives.</b>

### Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	<b>Sale of quarry at Twyn y Garreg. This, currently the property of Ivor Davies, is planned to provide a donation to the Foundation. During the period of this report Richard Parry undertook extensive negotiations, with HRT land agents, Cowbridge for its sale. Arrangements for the sale are now</b>

		<b>underway and money from the proceeds will become a donation into the Foundation.</b>
Investment performance against objectives	Para 1.41	
Other		

## Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	
Amount of reserves held	Para 1.22	
Reasons for holding zero reserves	Para 1.22	
Details of fund materially in deficit	Para 1.24	
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	

### Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		

## Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	<b>Constitution 31 January 2024</b>
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	<b>CIO</b>
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	

### Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

## Reference and Administrative details

Charity name	Ivor Davies Foundadtion Sefydliad Ifor davies
Other name the charity uses	
Registered charity number	1206800
Charity's principal address	44 Clive Place Penarth CF64 1AW

### Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Richard Parry	Chair of Trustees		
2	Hamish Sandison	Trustee		
3	Ivor Davies	Trustee		
4	Helen Phillips	Trustee		
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Corporate trustees – names of the directors at the date the report was approved

[illegible]

Name of trustees holding title to property belonging to the charity

[illegible]

## Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

### Additional information (optional)

#### Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

#### Name of chief executive or names of senior staff members (Optional information)

--

## Exemptions from disclosure

Reason for non-disclosure of key personnel details

--

## Other optional information

--



## Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

<b>Signature(s)</b> <b>Full name(s)</b> <b>Position (eg Secretary, Chair, etc)</b>	Richard Parry	Helen Phillips
	Richard Mark Parry	Helen Elizabeth Phillips
	Chair	Trustee
<b>Date</b>	24.07.25	