

Charity registration number 1206769 (England and Wales)

OXFORDSHIRE LAWN TENNIS ASSOCIATION
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE 8 MONTH PERIOD ENDED 30 SEPTEMBER 2024

OXFORDSHIRE LAWN TENNIS ASSOCIATION

LEGAL AND ADMINISTRATIVE INFORMATION

| | | |
|------------------------------------|---|-----------------------------|
| Trustees | M Broadhurst | (Appointed 29 January 2024) |
| | C Petersen | (Appointed 29 January 2024) |
| | M T Shakespeare | (Appointed 29 January 2024) |
| Charity number (England and Wales) | 1206769 | |
| Principal address | White Horse Leisure & Tennis Centre Audlett Drive Abingdon OX14 3PJ | |
| Independent examiner | DSA Prospect Limited First Floor 1 Des Roches Square Witan Way Witney OX28 4BE | |

OXFORDSHIRE LAWN TENNIS ASSOCIATION

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OXFORDSHIRE LAWN TENNIS ASSOCIATION

TRUSTEES' REPORT

FOR THE PERIOD ENDED 30 SEPTEMBER 2024

The trustees present their annual report and financial statements for the period ended 30 September 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

Objectives and activities

The objective of the CIO is the promotion of community participation in healthy recreation for the benefit of the inhabitants of Oxfordshire by development, promotion, and support of tennis and padel tennis.

The charity engages in promoting, supporting, funding, advising, and guidance in tennis and padel tennis initiatives across participation, volunteering, competition, and performance. It serves children and young people, adults, senior citizens, individuals with disabilities, and other charities or voluntary organisations.

Achievements and performance

Participation

In Oxfordshire the year ended with 62 registered tennis venues, slightly up on 2023, 176 schools engaged through LTA Youth Programmes (up 12%) and 135 accredited coaches (an extra 10 on the previous year).

Our overall adult player base remained around 45,000, the county continued to see growth in regular players (adults playing at least once a month has increased by a further 33% to over 20,000 people) and a small growth in children playing regularly (once a week) to over 11,000.

Tennis in Oxfordshire, as indeed nationally, remains in good shape and our strategy, alongside that of the LTA, is to sustain and continue that growth longer term.

Growth in padel is significant with the number of courts across the county almost doubling to 19 courts across 8 venues. There are several additional projects in the planning stage.

The Dunlop leagues grew with 255 teams entered for summer, 181 teams for the winter league and midweek leagues. This continues to reflect healthy club membership levels and a strong interest in playing matches.

The largest number of venues for several years participated in the *Open Court Programme* in 2024, helping to "open up" tennis to all.

Investing for the Future:

Oxfordshire clubs were supported via increased loans in developing their facilities.

Continued active dialogue with Vale of White Horse Council about opportunities for Tennis Oxfordshire at White Horse Leisure and Tennis Centre when the current lease arrangement ends in 2026. The charities reserve policy reflects the allocation of a significant proportion of funds to invest in a new agreement to secure indoor and outdoor training facilities for county teams and for clubs during the winter months.

Additionally, the charity engaged in dialogue with other venues looking at developing their offerings, to secure indoor/outdoor and padel facilities.

OXFORDSHIRE LAWN TENNIS ASSOCIATION

TRUSTEES' REPORT (CONTINUED)

FOR THE PERIOD ENDED 30 SEPTEMBER 2024

Engagement and Partnerships

The annual county *Club Forum* event was organised where Tennis Oxfordshire shared strategy and plans for 2025, with record attendance and very positive feedback.

LTA Awards working group were extremely busy with nominations for the County awards from across Oxfordshire. Seven Oxfordshire category winners announced at the AGM, who then went forward to be considered for a national award.

Work continued with several partners & sponsors to help support and achieve objectives.

Competitions and Performance

The major county event for Juniors, the 2024 *Festival of Tennis* attracted over 200 young players, showcasing their talent and enthusiasm, with players across every age group. In the week the OLTA hosted a very well attended social evening for competitors, parents, families and other players from across the county.

The county men's team achieved 1st place in both summer and winter county cups and were promoted in both. The ladies improved their results compared to the prior year and most importantly built fantastic team spirit and solid foundations for coming years.

The over 35's teams had an amazing year with both men's and ladies' teams coming 1st in the divisions to achieve promotion. On the senior's county cup, Oxfordshire fielded five men's and six ladies' teams across age groups from over 40s to over 70s,

Our successes across both junior, men's and ladies County Cups meant 2024 was especially rewarding as Oxfordshire was nationally recognised as the Most Improved County in the 2024 National County Cup Race. This was the most significant year-on-year improvement in final position of every county across nine separate County Cup events.

It was a fabulous milestone, one achieved for the first time in history, a testament to all the planning, preparation, commitment and hard work from players, parents, and volunteers across the County.

Volunteering

The tennis association continues to focus on recruiting and engaging new volunteers and supporters for our activities and actively promote these opportunities under the 'Get Involved' section on TennisOxfordshire.co.uk.

Finances

From a financial point of view Tennis Oxfordshire continues to be in a healthy state.

Revenue growth continued over the last months, but increasing costs in supporting county teams, delivering additional events and some one-off costs around the financial governance aspects of moving to a Charitable Incorporated Organisation (CIO) have contributed to a deficit in the period.

Governance

The first formal Governance Review from the LTA was held back in the summer. This was a comprehensive assessment across all the aspects of operating as a county association in line with the requirements of the LTA County and Island Association Governance Framework. It covers strategic planning, risk and financial management, inclusion and diversity, open and transparent reporting, recruitment, induction and engagement.

The Oxfordshire Lawn Tennis Association achieved 100% across all 24 areas reviewed and received recognition from the LTA for our achievements.

OXFORDSHIRE LAWN TENNIS ASSOCIATION

TRUSTEES' REPORT (CONTINUED)

FOR THE PERIOD ENDED 30 SEPTEMBER 2024

Financial review

Reserves policy

The basis of the LTA requirements is that counties can hold General Reserves that do not exceed two years operational costs, based on an average of the previous 3 years, plus Reserves for Specific Projects.

Currently Tennis Oxfordshire have the following funding requirements, which fall under the title of Specific Projects:

- License renewal for county courts at the White Horse Leisure & Tennis Centre (WHLTC) in Abingdon
- Quick Access Club Loan Scheme.

WHLTC County Centre License Renewal

Tennis Oxfordshire holds a 25-year licence with the Vale of White Horse Council (which expires in 2026), for use of 2 indoor & 4 outdoor courts (during specific times in the week). The license includes allocated space for storage & the County office. Tennis Oxfordshire is engaged in discussions with the Council, on plans for improvement of the outdoor playing space. The expectation is any investment related to the facilities improvement will be tied into an extension of the license. Exact investment yet to be determined, the expectation is this would be between £250,000 - £300,000. Minimum specific reserve for licence renewal is set at £250,000.

Quick Access Club Loan Scheme

At the end of September 2024 loans balance due from clubs totalled almost £67,000. Specific reserve of up to £60,000 will be held for annual loan allocations to support clubs with facilities improvements (such as floodlights) with a view to extending court time & increase participation levels.

Operating Costs Reserve/General Reserve

Average 3-year operating costs between September 2021 through year ended September 2024 was in the region of £110,000. In compliance with the LTA funding model the General Reserve may be set at £220,000 (2-year average).

Oxfordshire Lawn Tennis Association Reserve Allocation as follows

- WHLTC £250,000
- Quick Access Loan Scheme £60,000
- General reserve to cover operating costs £105,000 (up to 1 year).

Level of reserves will be reviewed periodically to ensure they reflect current requirements.

Structure, governance and management

The trust is a charitable incorporated organisation (CIO) incorporated on 29 January 2024. It is governed by the constitution of a Charitable Incorporated Organisation whose only voting members are its charity trustees (i.e. Foundation Model Constitution).

The trustees who served during the period and up to the date of signature of the financial statements were:

| | |
|-----------------|-----------------------------|
| M Broadhurst | (Appointed 29 January 2024) |
| C Petersen | (Appointed 29 January 2024) |
| M T Shakespeare | (Appointed 29 January 2024) |

Recruitment and appointment of trustees

Trustees' are recruited based on the skills, knowledge and experience that the Board requires to ensure that the charity is well governed. If the CIO is wound up, the members of the CIO have no liability to contribute to its assets and no personal responsibility for settling its debts and liabilities.

Organisational structure

Oxford Lawn Tennis Association has been set up as a charitable incorporated organisation. It is managed by the trustees' of the charity.

OXFORDSHIRE LAWN TENNIS ASSOCIATION

TRUSTEES' REPORT (CONTINUED)

FOR THE PERIOD ENDED 30 SEPTEMBER 2024

The trustees' report was approved by the Board of Trustees.

M.T Shakespeare

M.T Shakespeare (Jul 17, 2025 09:15 GMT+1)

.....
M T Shakespeare

Trustee

Date: 17/07/2025

.....

OXFORDSHIRE LAWN TENNIS ASSOCIATION

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE PERIOD ENDED 30 SEPTEMBER 2024

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

OXFORDSHIRE LAWN TENNIS ASSOCIATION

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF OXFORDSHIRE LAWN TENNIS ASSOCIATION

I report to the trustees and management committee on my examination of the financial statements of Oxfordshire Lawn Tennis Association (the charity) for the period ended 30 September 2024.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

N Longford

N Longford (Jul 15, 2025 17:03 GMT+1)

Nicholas Philip Longford FCCA

DSA Prospect Limited

First Floor

1 Des Roches Square

Witan Way

Witney

OX28 4BE

Date: 15/07/2025.....

OXFORDSHIRE LAWN TENNIS ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE PERIOD ENDED 30 SEPTEMBER 2024

| | Notes | Unrestricted funds 2024 £ | Restricted funds 2024 £ | Total 2024 £ |
|---|-------|------------------------------------|----------------------------------|--------------------|
| Income from: | | | | |
| Charitable activities | 3 | 28,191 | 68,124 | 96,315 |
| Bank interest | 4 | 6,089 | - | 6,089 |
| Total income | | 34,280 | 68,124 | 102,404 |
| Expenditure on: | | | | |
| Charitable activities | 5 | 20,259 | 99,699 | 119,958 |
| Total expenditure | | 20,259 | 99,699 | 119,958 |
| Net income/(expenditure) | | 14,021 | (31,575) | (17,554) |
| Net movement in funds | | 14,021 | (31,575) | (17,554) |
| Reconciliation of funds: | | | | |
| Fund balances at 29 January 2024 | | 429,749 | 2,516 | 432,265 |
| Fund balances at 30 September 2024 | | 443,770 | (29,059) | 414,711 |

The statement of financial activities includes all gains and losses recognised in the period. All income and expenditure derive from continuing activities.

OXFORDSHIRE LAWN TENNIS ASSOCIATION

BALANCE SHEET

AS AT 30 SEPTEMBER 2024

| | Notes | 2024 £ | £ |
|---|-------|-----------|----------|
| Fixed assets | | | |
| Deferred assets | 7 | | 20,681 |
| Tangible assets | 8 | | 587 |
| | | | <hr/> |
| | | | 21,268 |
| Current assets | | | |
| Debtors | 9 | 93,946 | |
| Cash at bank and in hand | | 350,020 | |
| | | <hr/> | |
| | | 443,966 | |
| Creditors: amounts falling due within one year | 10 | 50,523 | |
| | | <hr/> | |
| Net current assets | | | 393,443 |
| | | | <hr/> |
| Total assets less current liabilities | | | 414,711 |
| | | | <hr/> |
| The funds of the charity | | | |
| Restricted income funds | 11 | | (29,059) |
| Unrestricted funds | | | 443,770 |
| | | | <hr/> |
| | | | 414,711 |
| | | | <hr/> |

The financial statements were approved by the trustees on

M.T Shakespeare

M.T Shakespeare (Jul 17, 2025 09:16 GMT+1)

M T Shakespeare

Trustee

OXFORDSHIRE LAWN TENNIS ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 30 SEPTEMBER 2024

1 Accounting policies

Charity information

Oxford Lawn Tennis Association has been set up as a charitable company limited by guarantee. It is managed by the trustees'

1.1 Reporting period

The trustees have prepared a short period as from 29th January 2024 they were a registered CIO and were required to submit financial statements to the Charities commission.

1.2 Accounting convention

The financial statements have been prepared in accordance with the Charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.3 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.4 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.5 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

OXFORDSHIRE LAWN TENNIS ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 30 SEPTEMBER 2024

1 Accounting policies

(Continued)

1.6 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources.

1.7 Deferred assets

The Oxfordshire LTA committed £200,000 plus legal fees of £6,814 to help construction of the Leisure and Tennis Centre in Abingdon. In return for this the Oxfordshire LTA have received use of the facilities for 25 years from the date of completion of the project in the spring 2002.

Amortisation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

| | |
|-----------------|----------|
| Deferred assets | 25 years |
|-----------------|----------|

1.8 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

| | |
|-----------------------|----------------------|
| Fixtures and fittings | 30% Reducing Balance |
| Computers | 30% Reducing Balance |

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.9 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.10 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

OXFORDSHIRE LAWN TENNIS ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 30 SEPTEMBER 2024

1 Accounting policies

(Continued)

1.11 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

OXFORDSHIRE LAWN TENNIS ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 30 SEPTEMBER 2024

3 Income from charitable activities

| | Unrestricted funds 2024 £ | Restricted funds 2024 £ | Total 2024 £ |
|-----------------------------|------------------------------------|----------------------------------|--------------------|
| LTA funding | - | 42,346 | 42,346 |
| Competitions | - | 13,362 | 13,362 |
| Tennis courts | 16,761 | - | 16,761 |
| Events | - | 3,853 | 3,853 |
| County training income | - | 8,563 | 8,563 |
| Sponsorships & partnerships | 11,430 | - | 11,430 |
| | <u>28,191</u> | <u>68,124</u> | <u>96,315</u> |

4 Income from investments

| | Unrestricted funds 2024 £ |
|---------------|------------------------------------|
| Bank interest | <u>6,089</u> |

OXFORDSHIRE LAWN TENNIS ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 30 SEPTEMBER 2024

5 Expenditure on charitable activities

| | Total 2024 £ |
|---|-----------------------------|
| Depreciation and impairment | 5,683 |
| LTA Registration/Affiliation | 200 |
| Competitions (Junior & Adult) | 65,389 |
| County courts costs | 1,703 |
| County training | 13,348 |
| Communications and marketing | 5,931 |
| Events/awards/volunteers | 6,668 |
| Clubs, schools and coach support | 8,163 |
| Other | 355 |
| Professional services | 9,531 |
| Sponsorship/Partnership fulfillment costs | 1,830 |
| Corporation Tax | 1,157 |
| | <hr/> 119,958 <hr/> |
| Analysis by fund | |
| Unrestricted funds | 20,259 |
| Restricted funds | 99,699 |
| | <hr/> 119,958 <hr/> |

6 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the period.

7 Deferred assets

| | Deferred assets £ |
|--|----------------------------------|
| Cost | |
| At 29 January 2024 and 30 September 2024 | 206,814 |
| Amortisation and impairment | |
| At 29 January 2024 | 180,617 |
| Amortisation charged for the period | 5,516 |
| | <hr/> 186,133 <hr/> |
| At 30 September 2024 | 186,133 |
| Carrying amount | |
| At 30 September 2024 | 20,681 |
| | <hr/> <hr/> |

OXFORDSHIRE LAWN TENNIS ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 30 SEPTEMBER 2024

8 Tangible fixed assets

| | Fixtures and fittings | Computers | Total |
|------------------------------------|-----------------------|-----------|--------|
| | £ | £ | £ |
| Cost | | | |
| At 29 January 2024 | 19,892 | 9,904 | 29,796 |
| At 30 September 2024 | 19,892 | 9,904 | 29,796 |
| Depreciation and impairment | | | |
| At 29 January 2024 | 19,148 | 9,894 | 29,042 |
| Depreciation charged in the period | 165 | 2 | 167 |
| At 30 September 2024 | 19,313 | 9,896 | 29,209 |
| Carrying amount | | | |
| At 30 September 2024 | 579 | 8 | 587 |
| At 28 January 2024 | 744 | 10 | 754 |

9 Debtors

| | 2024 |
|---|--------|
| | £ |
| Amounts falling due within one year: | |
| Trade debtors | 21,347 |
| Club loans | 66,867 |
| Prepayments and accrued income | 5,732 |
| | 93,946 |

10 Creditors: amounts falling due within one year

| | 2024 |
|------------------------------|--------|
| | £ |
| Corporation tax payable | 1,744 |
| Payments received on account | 19,843 |
| Trade creditors | 9,652 |
| Other creditors | 1,174 |
| Accruals and deferred income | 18,110 |
| | 50,523 |

OXFORDSHIRE LAWN TENNIS ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 30 SEPTEMBER 2024

11 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

| | At 29 January 2024 | Incoming resources | Resources expended | Transfers | At 30 September 2024 |
|--|-----------------------|-----------------------|-----------------------|-----------|----------------------------|
| | £ | £ | £ | £ | £ |
| | 2,516 | 68,124 | (99,699) | - | (29,059) |
| | <u>2,516</u> | <u>68,124</u> | <u>(99,699)</u> | <u>-</u> | <u>(29,059)</u> |

12 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

| | At 29 January 2024 | Incoming resources | Resources expended | Transfers | At 30 September 2024 |
|---------------|-----------------------|-----------------------|-----------------------|-----------|----------------------------|
| | £ | £ | £ | £ | £ |
| General funds | 429,749 | 34,280 | (20,259) | - | 443,770 |
| | <u>429,749</u> | <u>34,280</u> | <u>(20,259)</u> | <u>-</u> | <u>443,770</u> |

13 Analysis of net assets between funds

| | Unrestricted funds 2024 £ | Restricted funds 2024 £ | Total 2024 £ |
|------------------------------|------------------------------------|----------------------------------|--------------------|
| At 30 September 2024: | | | |
| Intangible fixed assets | 20,681 | - | 20,681 |
| Tangible assets | 587 | - | 587 |
| Current assets/(liabilities) | 422,502 | (29,059) | 393,443 |
| | <u>443,770</u> | <u>(29,059)</u> | <u>414,711</u> |

14 Related party transactions

There were no disclosable related party transactions during the period (2024 - none).











Oxfordshire Lawn Tennis Association CIO Finals - 300924

Final Audit Report

2025-07-17

| | |
|-----------------|--|
| Created: | 2025-07-15 |
| By: | DSA Prospect (esign@dsaprospect.co.uk) |
| Status: | Signed |
| Transaction ID: | CBJCHBCAABAA8yKSKEK_0wrbkXCuuAjdol_qQpAc7rKW |

"Oxfordshire Lawn Tennis Association CIO Finals - 300924" History

-  Document created by DSA Prospect (esign@dsaprospect.co.uk)
2025-07-15 - 15:49:06 GMT
-  Document emailed to nick.longford@dsaprospect.co.uk for signature
2025-07-15 - 15:49:11 GMT
-  Email viewed by nick.longford@dsaprospect.co.uk
2025-07-15 - 15:57:07 GMT
-  Signer nick.longford@dsaprospect.co.uk entered name at signing as N Longford
2025-07-15 - 16:03:38 GMT
-  Document e-signed by N Longford (nick.longford@dsaprospect.co.uk)
Signature Date: 2025-07-15 - 16:03:40 GMT - Time Source: server
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