

**CHARITY REGISTRATION NUMBER: 1206763**

**Baseer Welfare International (CIO)**

**Financial Statements**

**For the Year Ended**

**31 January 2025**

**Baseer Welfare International (CIO)**

**Financial Statements**

**Year ended 31 January 2025**

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**Baseer Welfare International (CIO)**

**Trustees' Annual Report**

**Year ended 31 January 2025**

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The trustees present their report and the financial statements of the charity for the year ended 31 January 2025.

**Reference and administrative details**

**Registered charity name** Baseer Welfare International CIO

**Charity registration number** 1206763

**Principal office and registered office** 187 Barrows Road  
Birmingham  
B11 1TH

**The trustees**

Mudassar Baseer  
Mohammed Haroon  
Shabnam Baseer  
Yessar Siddique

**Accountants**

Ejaz & Co Ltd  
Chartered Certified Accountants  
Fairgate House  
205 Kings Road  
Birmingham  
B11 2AA

**Bank**

Lloyds Bank  
Acocks Green  
Birmingham

## **Baseer Welfare International (CIO)**

### **Trustees' Annual Report (*continued*)**

**Year ended 31 January 2025**

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## **Structure, governance and management**

### Governing Document

The organisation is a charitable incorporated organisation (CIO), and registered as a charity on 29 January 2024. The charity was established under an 'Association Model Constitution' which established the objects and powers of the charitable CIO and is governed under its Constitution. In event of the charity being wound up, the members of the CIO have no liability to contribute to its assets and no personal responsibility for settling its debts and liabilities.

### Recruitment and Appointment of Management Committee

The charity trustees for the purposes of charity law and under the constitution are known as members of the Management Committee. Under the requirements of the constitution the members of the Management Committee are elected to serve for a period of three years after which they must be re-elected at the next Annual General Meeting.

### Trustee Induction and Training

The trustees are already familiar with the practical work of the charity and are encouraged to take up training courses offered as part of good governance which are run during the year.

### Risk Management

The Management Committee has conducted a review of the major risks to which the charity is exposed. A risk register has been established and is updated regularly. Where appropriate, systems or procedures have been established to mitigate the risks the charity faces.

### Organisational Structure

The Management Committee meet up monthly and are responsible for the strategic direction and policy of the charity. Other smaller committees are Finance Committee, Community Engagement Committee and Communication Committee and meet up as and when required.

A Centre Manager has been appointed with the responsibility for the day to day operational management of the Community Centre.

**Baseer Welfare International (CIO)**

**Trustees' Annual Report *continued***

**Year ended 31 January 2025**

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**Structure, governance and management *(continued)***

**Objectives and activities**

The charity's objects and principal activities are:

The prevention or relief of poverty primarily but not exclusively in Pakistan by providing items such as food packs to individuals in need;

The relief of sickness and the preservation of health among people residing permanently or temporarily by providing basic medical supplies;

To advance the education to the pupils in Pakistan by providing and assisting in the provision of facilities such as school uniforms and Text Books for education at schools.

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

**Achievements and performance**

**Financial review**

At 31 January 2025 the charity made a surplus income of £1,577.

Investment Policy

As most of the charity's funds are to be spent in the short term there are no long term investments.

Reserves Policy

The Management Committee has examined the charity's requirements for reserves in light of the main risks to the organisation. It has established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets held by the charity should be between 2 and 4 months of the expenditure. The reserves are needed to meet the working capital requirements of the charity and the Management Committee are confident that at this level they would be able to continue the activities of the charity in the event of a significant drop in income. In the short term the Management Committee has also considered the extent to which existing activities and expenditure could be curtailed, should such circumstances arise.

**Baseer Welfare International (CIO)**

**Trustees' Annual Report (*continued*)**

**Year ended 31 January 2025**

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**Trustees' responsibilities statement**

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP (FRS102);
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' annual report was approved on 16th May 2025 and signed on behalf of the board of trustees by:

Mudassar Baseer  
Trustee

## **Baseer Welfare International (CIO)**

### **Independent Examiner's Report to the Trustees of Baseer Welfare International (CIO)**

**Year ended 31 January 2025**

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We report to the trustees of Charitable Incorporated Organisation (CIO) on our examination of the accounts of Baseer Welfare International CIO for the year ended 31 January 2025 which comprise the Statement of Financial Activities, the Statement of Financial Position and the related notes.

#### **Responsibilities and basis of report**

As explained more fully in the trustees' responsibilities statement (set out on page 4), the trustees are responsible for the preparation of the financial statements which give a true & fair view.

Having satisfied ourselves that the accounts of the CIO are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, We report in respect of our examination of your CIO's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out our examination we have followed the Directions give by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

We have completed our examination. We can confirm that no material matters have come to our attention in connection with the examination giving us cause to believe that:

- accounting records were not kept in accordance with section 386 of the 2006 Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP.

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Ejaz Ahmad FFCA

For and on behalf of  
Ejaz & Co. Ltd  
Chartered Certified Accountants  
Fairgate House, 205 Kings Road  
Birmingham  
B11 2AA

Date: 16 May 2025

**Baseer Welfare International (CIO)**  
**Statement of Financial Activities**  
**(including income and expenditure account)**  
**For the Year to 31 January 2025**

		Unrestricted funds	2025 Restricted funds	Total
	Note	£	£	£
<b>Income and endowments</b>				
Donations and legacies	4	10,113	-	10,113
Charitable activities				
Other trading activities				
Interest received		-	-	-
<b>Total income</b>		<u>10,113</u>	<u>-</u>	<u>10,113</u>
<b>Expenditure</b>				
Expenditure on raising funds:				
Costs of raising donations and legacies		8,536	-	8,536
Costs of other trading activities		-	-	-
Expenditure on charitable activities				
Bank interest paid		-	-	-
<b>Total expenditure</b>		<u>8,536</u>	<u>-</u>	<u>8,536</u>
<b>Net income/(deficit)</b>		<u>1,577</u>	<u>-</u>	<u>1,577</u>
<b>Other recognised gains and losses</b>				
Other gains/(losses)		-	-	-
<b>Net movement in funds</b>		1,577	-	1,577
<b>Reconciliation of funds</b>				
Total funds brought forward		-	-	-
<b>Total funds carried forward</b>	12	<u>1,577</u>	<u>-</u>	<u>1,577</u>

The statement of financial activities includes all gains and losses recognised in the period.  
All income and expenditure derive from continuing activities.

The notes on pages 9 to 15 form part of these financial statements.



**Baseer Welfare International (CIO)**

**Statement of Financial Position**

**31 January 2025**

	Note	2025 £	
<b>Fixed assets</b>			
Land and Buildings			
Furniture, Fixture & Fittings			
Computer Equipment			
<b>Current assets</b>			
Debtors			
Cash at bank and in hand		1,927	
		1,927	
<b>Creditors: amounts falling due within one year</b>		350	
<b>Net current assets/(liabilities)</b>		1,577	-
<b>Total assets less current liabilities</b>		1,577	-
<b>Creditors due after more than one year</b>		-	
<b>Net assets</b>		1,577	
<b>Funds of the charity</b>			
Restricted funds		-	
Unrestricted funds		1,577	
<b>Total charity funds</b>		1,577	-

These financial statements have been prepared in accordance with the provisions applicable to charities.

These financial statements were approved by the board of trustees on 16<sup>th</sup> May 2025, and signed on behalf of the board by:

Mudassar Baseer  
Trustee

The notes on pages 9 to 15 form part of these financial statements.

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## **Baseer Welfare International (CIO)**

### **Notes to the Financial Statements**

**Year ended 31 January 2025**

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#### **1. General information**

The charity is a public benefit entity and a CIO, registered with the Charities Commission in England and Wales (Reg No: 1206763). The address of the Charity office is 187 Barrows Road, Birmingham B11 1TH.

#### **2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)).

#### **3. Accounting policies**

##### **Basis of preparation**

The financial statements have been prepared on the historical cost basis.

##### **Going concern**

There are no material uncertainties about the charity's ability to continue.

##### **Disclosure exemptions**

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. As such, the exemption available under paragraph 1.12 of FRS 102 with regard to disclosures in respect of financial instruments has been taken.

##### **Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

##### **Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal and fall into one of two sub-classes: restricted income funds or endowment funds.

**Baseer Welfare International (CIO)**

**Notes to the Financial Statements *(continued)***

**Year ended 31 January 2025**

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**3. Accounting policies *(continued)***

**Incoming resources**

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

**Resources expended**

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

**Baseer Welfare International (CIO)**

**Notes to the Financial Statements *(continued)***

**Year ended 31 January 2025**

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**3. Accounting policies *(continued)***

**Financial instruments**

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

**Baseer Welfare International (CIO)**

**Notes to the Financial Statements *(continued)***

**Year ended 31 January 2025**

**4. Donations and legacies**

	Unrestricted Funds £	Restricted Funds £	<b>Total 2025 £</b>
<b>Donations</b>			
Other Donations	10,113	-	<b>10,113</b>
	<u>10,113</u>	<u>-</u>	<b><u>10,113</u></b>
	=====	=====	=====

**5. Charitable activities**

	Unrestricted Funds £	Restricted Funds £	<b>Total 2025 £</b>
		-	-
-		-	-
-		-	-
	<u>-----</u>	<u>-</u>	<u>-</u>
	=====	=====	=====

**6. Other trading activities**

	Unrestricted Funds £	Restricted Funds £	<b>Total 2023 £</b>
		-	-
		-	-
	<u>-</u>	<u>-</u>	<u>-</u>
	=====	=====	=====

**Baseer Welfare International (CIO)**

**Notes to the Financial Statements (continued)**

**Year ended 31 January 2025**

**7. Expenditure on charitable activities by fund type**

	Unrestricted Fund £	Restricted Funds £	Total 2025 £
Repairs and renovation		-	-
BVSC – Long Covid Project costs		-	-
Centre Manager’s salary cost		-	-
Support costs	8,186	-	8,186
Accountancy fee	350	-	350
Professional fee	-	-	-
Depreciation		-	-
	<u>8,536</u> =====	<u>-</u> =====	<u>8,536</u> =====

**8. Net income**

Net income is stated after charging:

	<b>2025</b>
	<b>£</b>
Accountancy fee payable for the financial statements	350
	=====

**9. Trustee remuneration and expenses**

No remuneration or other benefits from employment with the charity were received by the trustees.

**10. Debtors: amounts falling due within one year**

	<b>2025</b>
	<b>£</b>
Trade debtors	-
Other debtors and prepayments	-
	<u>-</u> =====

**11. Creditors: amounts falling due within one year**

	<b>2025</b>
	<b>£</b>
Accruals and deferred income	350
PAYE and National Insurance	-
Loans from members	-
	<u>350</u> =====

**Baseer Welfare International (CIO)**

**Notes to the Financial Statements (continued)**

**Year ended 31 January 2025**

**12. Analysis of charitable funds**

**Unrestricted funds**

	At 31 Jan 2024	Income	Expenditure	Transfers	Gains and losses	At 31 Jan 2025
	£	£	£	£	£	£
General funds	-	10,113	(8,536)	-	-	1,577
	-	10,113	(8,536)	-	-	1,577

**Restricted funds**

	At 31Jan 24	Income	Expenditure	Transfers	Gains and losses	At 31 Jan 2025
	£	£	£	£	£	£
Grants	-	-	-	-	-	-
Donations	-	-	-	-	-	-
	-	-	-	-	-	-

**13. Analysis of net assets between funds**

	Unrestricted Funds £	Restricted Funds £	Total 2023 £
Fixed Assets			
Current assets	1,927	-	1,927
Creditors less than 1 year	(350)	-	(350)
Creditors more than 1 year	-	-	-
<b>Net assets</b>	<b>1,577</b>	<b>-</b>	<b>1,577</b>



**Baseer Welfare International (CIO)**  
**Notes to the Financial Statements (continued)**  
**Year ended 31 January 2025**

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**14. Tangible fixed assets**

	Land and Buildings £	Furniture & Fixtures £	Computer equipment £	Total 2023 £
Cost or valuation:				
At 1 February 2024	-			
Capitalised expenditure	-	-	-	-
Accumulated depreciation	-			
At 31 January 2025	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
	=====	=====	=====	=====

**15. Trustees' and key management personnel remuneration and expenses**

The trustees neither received nor waived any remuneration during the year.

The trustees did not have any expenses reimbursed during the year.

**16. Related party transactions**

There were no related party transactions during the year.

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