

Kenton Parish Lands CIO

Treasurers Report and Annual Accounts

1st October 2024 to 30th September 2025

In December 2023 the Kenton Parish Lands Trust and in January 2024 Kenton Parish Lands CIO were registered with the Charity Commission.

At the start of the annual accounting period the bank account held £10. This was a £10 donation necessary for setting up the Bank account the previous year. Before the establishment of the Trust the rent for the property had been paid directly into the All Saints Church PCC account.

During this financial year the builders handed the building back to the Ivy Educational Trust (IET) after the repairs to the building, damaged by the flood, were completed. IET then became liable for rent, which is due, in advance, quarterly on the 25th of the month March, July, September and December.

The CIO resolved to allow the income to accrue to build up funds because the IET has indicated its intention to activate the break clause in the lease and the CIO will need funds to manage the future of the charity. Therefore, no donations to the PCC for the maintenance of the church building have been made this year.

KPLCIO received two payments amounting to £3854.03 from IET.

Accounts KPLCIO 1st October 2024 to 30th September

Carried Forward	£10.00
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Rent	£3854.03
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Balance	£3855.03
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Two quarters rent were overdue as of 30th September (£3409.00).

(The overdue rent was paid into the account on 19th November.)

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M D Hocking

M A Nisbett

Treasurer

Chairperson

Agreed at Trustees meeting 24th November 2025