

FACTORY FOUNDATION

England & Wales · Charity number 1206740

Details

Status Registered

Legal form CIO

Registered 2024-01-26

Register [View on the Charity Commission register](#)

Contact

Address The Tobacco Factory
Raleigh Road
Bristol
BS3 1TF

Phone 07730031836

Email info@factoryfoundation.co.uk

Activities

Objects: 3.1 THE OBJECTS OF THE CIO ARE FOR THE BENEFIT OF THE PUBLIC AND IN PARTICULAR THE INHABITANTS OF SOUTH BRISTOL WITH A PARTICULAR (BUT NOT EXCLUSIVE) FOCUS ON YOUNG PEOPLE AND PEOPLE WHO ARE SOCIALLY AND ECONOMICALLY DISADVANTAGED: 3.1.1 TO PROVIDE GRANTS FOR SUCH CHARITABLE PURPOSES, FOR THE PUBLIC BENEFIT, THAT ARE EXCLUSIVELY CHARITABLE ACCORDING TO THE LAWS OF ENGLAND AND WALES AS THE TRUSTEES MAY FROM TIME TO TIME DETERMINE. 3.2 IN THIS CLAUSE 3, SOUTH BRISTOL MEANS THE URBAN AREA DEFINED BY THE BRISTOL SOUTH CONSTITUENCY BOUNDARY AND SUCH OTHER ADJACENT URBAN AREAS AS THE TRUSTEES MAY FROM TIME TO TIME DETERMINE.

Activities: Factory Foundation is a grant giving charity targeted at people and projects in South Bristol.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations
- **What:** General Charitable Purposes, Education/training, Arts/culture/heritage/science, Environment/conservation/heritage
- **Who:** Children/young People, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- Bristol City

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£134,376	£0	-	-

Trustees

Name	Role	Appointed
George Robin Paget Ferguson	Chair	
Adeyemi Adedamola Williams		2024-01-26
Georgina Perry		

FACTORY FOUNDATION

England & Wales - Charity number 1206740

Accounts

**FACTORY FOUNDATION
TRUSTEES' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 26 JANUARY 2024 TO 31 MARCH 2025**

PJE Chartered Accountants
2 Oakfield Road
Clifton
Bristol
BS8 2AL

**Factory Foundation
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Factory Foundation
Trustees' Report For the Period 26 January 2024 to 31 March 2025

The trustees present their report and the financial statements for the period ended 31 March 2025.

Objectives and Activities

Aims and Objectives

The objects of the CIO are for the benefit of the public and in particular the inhabitants of South Bristol with a particular (but not exclusive) focus on young people and people who are socially and economically disadvantaged:

To provide grants for such charitable purposes, for the public benefit, that are exclusively charitable according to the laws of England and Wales as the trustees may from time to time determine.

In this clause, South Bristol means the urban area defined by the Bristol South constituency boundary and such other adjacent urban areas as the trustees may from time to time determine.

Achievements and Performance

Main Achievements

This was the first financial period for the foundation. During this period the foundation received donations to be used for its aims and objectives. No grants were made in the period and the trustees expect to start making these grants in the near future.

Reference and Administrative Details

Trustees

A A Williams (appointed 26/01/2024)

G Perry (appointed 26/01/2024)

G R Ferguson - chair (appointed 26/01/2024)

Charity Number

1206740

Principal Address

The Tobacco Factory
Raleigh Road
Southville
Bristol
BS3 1TF

Independent Examiner

Philip Evans BSc FCA (Senior Statutory Auditor)

PJE Chartered Accountants

2 Oakfield Road

Clifton

Bristol

BS8 2AL

**Factory Foundation
Trustees' Report (continued)
For the Period 26 January 2024 to 31 March 2025**

The trustees' report was approved by the board of trustees and signed on its behalf by:



A handwritten signature in black ink, appearing to read 'G R Ferguson', is written over a horizontal dashed line.

G R Ferguson

Trustee

Date

Factory Foundation
Independent Examiner's Report to the Trustees of Factory Foundation
For the Period 26 January 2024 to 31 March 2025

I report to the trustees on my examination of the accounts of Factory Foundation (the Trust) for the period ended 31 March 2025.

Responsibilities and Basis of Report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and contents of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Philip Evans BSc FCA (Senior Statutory Auditor)

Date
PJE Chartered Accountants
2 Oakfield Road
Clifton
Bristol
BS8 2AL

27 January 2026 ,

Factory Foundation
Statement of Financial Activities
For the Period 26 January 2024 to 31 March 2025


	Notes	31 March 2025 Unrestricted funds £
INCOME AND ENDOWMENTS FROM:		
Donations and legacies	3	134,376
NET INCOME		<u>134,376</u>
NET MOVEMENT IN FUNDS		
		134,376
RECONCILIATION OF FUNDS:		
Total funds brought forward		-
TOTAL FUNDS CARRIED FORWARD	6	<u><u>134,376</u></u>

The notes on pages 6 to 7 form part of these financial statements.

**Factory Foundation
Statement of Financial Position
As At 31 March 2025**

	Notes	31 March 2025 Unrestricted funds £
CURRENT ASSETS		
Debtors	5	26,875
Cash at bank and in hand		<u>107,501</u>
		134,376
NET CURRENT ASSETS (LIABILITIES)		<u>134,376</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>134,376</u>
NET ASSETS		<u>134,376</u>
FUNDS OF THE CHARITY		
Unrestricted Funds		<u>134,376</u>
TOTAL FUNDS	6	<u>134,376</u>

On behalf of the board



G R Ferguson

Trustee
Date

The notes on pages 6 to 7 form part of these financial statements.

Factory Foundation
Notes to the Financial Statements
For the Period 26 January 2024 to 31 March 2025

1. General Information

Factory Foundation is a charitable incorporated organisation registered with the Charity Commission, registered charity number 1206740. The principal address is The Tobacco Factory, Raleigh Road, Southville, Bristol, BS3 1TF.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities Act 2011.

The charity is a Public Benefit Entity as defined by FRS 102.

2.2. Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds comprise unrestricted funds that have been set aside by the trustees for a specific purpose.

Restricted funds are to be used for specific purposes as laid down by the donor.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2.3. Incoming Resources

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

2.4. Resources Expended

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

2.5. Cash and Cash Equivalents

Cash and cash equivalents are basic financial assets and include cash in hand and deposits held at call with banks, other short-term highly liquid investments that mature in no more than three months from the date of acquisition and are readily convertible to a known amount of cash with insignificant risk of change in value, and bank overdrafts.

3. Income from Donations and Legacies

	31 March 2025
	Unrestricted funds
	£
Donations and gifts	107,501
Gift aid	26,875
	<hr/>
	134,376
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Factory Foundation
Notes to the Financial Statements (continued)
For the Period 26 January 2024 to 31 March 2025

4. Average Number of Employees

Average number of employees during the period was: NIL

5. Debtors

	31 March 2025
	£
Due within one year	
Trade debtors	26,875

6. Movement in Funds

	As at 26 January 2024	Income	As at 31 March 2025
	£	£	£
Unrestricted funds			
General:			
General unrestricted fund	-	134,376	134,376
Total funds	-	134,376	134,376

7. Transactions with Trustees

None of the trustees received any remuneration or any other benefits from an employment with the charity or a related entity during the current year.

No trustee expenses have been incurred.

8. Related Party Disclosures

There have been no related party transaction in the reporting period that require disclosure.

Factory Foundation
Detailed Statement of Financial Activities
For the Period 26 January 2024 to 31 March 2025

	31 March 2025
	Total funds
	£
INCOME AND ENDOWMENTS FROM:	
Donations and legacies	
Donations from individuals	107,501
Gift aid	26,875
	<hr/>
	134,376
	<hr/>
	134,376
NET INCOME	<hr/> <hr/>