

Charity registration number: 1206726

# Lea Road Community Church

Annual Report and Financial Statements  
for the Year Ended 31 December 2024

# **Lea Road Community Church**

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## **Lea Road Community Church**

### **Reference and Administrative Details**

<b>Trustees</b>	Frances Samuels
	Barbara Prettie
	Rachel Malcom
	Susan Snuggs
<b>Secretary</b>	Barbara Prettie
<b>Charity Registration Number</b>	1206726
<b>Principal Office</b>	Lea Road Wolverhampton WV3 0LW
<b>Independent Examiner</b>	Daryl Denson VAST Hope Street Hanley Stoke-on-Trent ST1 5DD

# Lea Road Community Church

## Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 December 2024.

### Objectives and activities

#### *Objects and aims*

As a local congregation of the United Reformed Church comprising 34 members and 21 adherents/regular attendees, Lea Road Community Church seeks to advance the Christian religion through its activities and the facilities offered to the community by its building.

### Structure, governance and management

#### *Nature of governing document*

The activities of Lea Road United Reformed Church are overseen by the Elders' Meeting of the Church in accordance with the provisions of The Structure of the United Reformed Church determined by the General Assembly of The United Reformed Church, and supplemented by the rules of Lea Road Church.

The Elders' Meeting is responsible for the financial administration of the Church, and the care and maintenance of church premises.

The Church Meeting (of all members wishing to attend) gives general guidance on the life and work of the Church.

#### *Recruitment and appointment of trustees*

The members of the Elders Meeting are: the minister in pastoral charge (if any) and up to 12 members of Lea Road Church nominated and elected as Elders, and therefore also as Trustees, by the members of Lea Road Church in Church Meeting. Elders serve for 3 years, retire by rotation and are eligible for re-election. The Elders meeting currently consists of one minister in shared pastoral charge of the Wolverhampton & Smestow Brook pastorate (of which Lea Road Church is a part and the second minister post is currently vacant) and 4 elders with a Chair of Trustees chosen from among them.

The annual report was approved by the trustees of the charity on ..... Oct 21, 2025 and signed on its behalf by:

*Rachel Malcolm*

Rachel Malcolm (Oct 21, 2025 21:26:24 GMT+1)

Rachel Malcom  
Trustee

## Lea Road Community Church

### Independent Examiner's Report to the trustees of Lea Road Community Church

I report to the trustees on my examination of the accounts of Lea Road Community Church for the year ended 31 December 2024. The organisation is not a registered charity, however, I have carried out an independent examination based on the procedures required for a registered charity.

#### Responsibilities and basis of report

The organisation is an unincorporated association and, as such, is under no statutory obligation to prepare accounts in any particular format, nor is it obliged to have those accounts subject to any external scrutiny such as an audit or independent examination. However, the trustees/elders have determined that an independent examination would be appropriate.

I report in respect of my examination of the Lea Road Community Church's accounts carried out using section 145 of the 2011 Act as a basis and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Lea Road Community Church as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....  
Daryl Denson

VAST  
Hope Street  
Hanley  
Stoke-on-Trent  
ST1 5DD

Date:..... Oct 22, 2025

# Lea Road Community Church

## Statement of Financial Activities for the Year Ended 31 December 2024

	Note	Unrestricted funds £	Restricted funds £	Total 2024 £
<b>Income and Endowments from:</b>				
Donations and legacies		93,151	50,488	143,639
Charitable activities		22,809	1,519	24,328
Other trading activities		19,186	-	19,186
Investment income	5	<u>1,153</u>	<u>419</u>	<u>1,572</u>
Total income		<u>136,299</u>	<u>52,426</u>	<u>188,725</u>
<b>Expenditure on:</b>				
Charitable activities		<u>(58,929)</u>	<u>(56,570)</u>	<u>(115,499)</u>
Total expenditure		<u>(58,929)</u>	<u>(56,570)</u>	<u>(115,499)</u>
Net income/(expenditure)		<u>77,370</u>	<u>(4,144)</u>	<u>73,226</u>
Net movement in funds		77,370	(4,144)	73,226
<b>Reconciliation of funds</b>				
Total funds brought forward		<u>50,168</u>	<u>55,778</u>	<u>105,946</u>
Total funds carried forward	12	<u>127,538</u>	<u>51,634</u>	<u>179,172</u>
	Note	Unrestricted funds £	Restricted funds £	Total 2023 £
<b>Income and Endowments from:</b>				
Donations and legacies		21,671	65,342	87,013
Charitable activities		28,424	4,183	32,607
Other trading activities		18,768	-	18,768
Investment income	5	<u>434</u>	<u>373</u>	<u>807</u>
Total income		<u>69,297</u>	<u>69,898</u>	<u>139,195</u>
<b>Expenditure on:</b>				
Charitable activities		<u>(61,415)</u>	<u>(72,608)</u>	<u>(134,023)</u>
Total expenditure		<u>(61,415)</u>	<u>(72,608)</u>	<u>(134,023)</u>
Net income/(expenditure)		<u>7,882</u>	<u>(2,710)</u>	<u>5,172</u>
Net movement in funds		7,882	(2,710)	5,172
<b>Reconciliation of funds</b>				
Total funds brought forward		<u>42,286</u>	<u>58,488</u>	<u>100,774</u>
Total funds carried forward	12	<u>50,168</u>	<u>55,778</u>	<u>105,946</u>

All of the charity's activities derive from continuing operations during the above two periods.  
The funds breakdown for 2023 is shown in note 12.

**Lea Road Community Church**  
**(Registration number: 1206726)**  
**Balance Sheet as at 31 December 2024**

	Note	2024 £	2023 £
<b>Current assets</b>			
Debtors	9	1,134	3,600
Cash at bank and in hand	10	<u>178,546</u>	<u>102,830</u>
		179,680	106,430
<b>Creditors: Amounts falling due within one year</b>	11	<u>(508)</u>	<u>(484)</u>
<b>Net assets</b>		<u>179,172</u>	<u>105,946</u>
<b>Funds of the charity:</b>			
<b>Restricted income funds</b>			
Restricted funds	12	51,634	55,778
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>127,538</u>	<u>50,168</u>
<b>Total funds</b>	12	<u>179,172</u>	<u>105,946</u>

The financial statements on pages 4 to 14 were approved by the trustees, and authorised for issue on Oct 21, 2025..... and signed on their behalf by:

Rachel Malcolm  
Rachel Malcolm (Oct 21, 2025 21:26:24 GMT+1)  
 .....  
 Rachel Malcom  
 Trustee

# **Lea Road Community Church**

## **Notes to the Financial Statements for the Year Ended 31 December 2024**

### **1 Accounting policies**

#### **Going concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

#### **Income and endowments**

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

#### ***Donations and legacies***

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

#### ***Grants receivable***

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

#### ***Investment income***

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

#### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

#### ***Charitable activities***

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### **Governance costs**

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

#### **Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.



## Lea Road Community Church

### Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

#### Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

#### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

#### Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

## 2 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total 2024 £
Donations and legacies;			
Donations from community groups	87,757	5,488	93,245
Gift aid reclaimed	5,394	-	5,394
Grants, including capital grants;			
Grants from other charities	-	45,000	45,000
	<u>93,151</u>	<u>50,488</u>	<u>143,639</u>

## Lea Road Community Church

### Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

	Unrestricted funds General £	Restricted funds £	Total 2023 £
Donations and legacies;			
Donations from community groups	18,179	-	18,179
Gift aid reclaimed	3,492	-	3,492
Grants, including capital grants;			
Grants from other charities	-	65,342	65,342
	<u>21,671</u>	<u>65,342</u>	<u>87,013</u>

### 3 Income from other trading activities

	Unrestricted funds General £	Total funds £	Total 2023 £
Fundraising	19,186	19,186	18,768
	<u>19,186</u>	<u>19,186</u>	<u>18,768</u>

### 4 Income from charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2024 £
Lettings	17,803	-	17,803
Church Contributions	3,060	-	3,060
Sundry Income	596	-	596
Food Project Donations	-	1,144	1,144
Sales Income	630	375	1,005
Pulpit & Organ Income	720	-	720
	<u>22,809</u>	<u>1,519</u>	<u>24,328</u>

	Unrestricted funds General £	Restricted funds £	Total 2023 £
Lettings	16,406	-	16,406
Church Contributions	8,026	-	8,026
Sundry Income	2,005	-	2,005
Food Project Donations	-	4,183	4,183
Sales Income	372	-	372
Pulpit & Organ Income	1,615	-	1,615
	<u>28,424</u>	<u>4,183</u>	<u>32,607</u>

# Lea Road Community Church

## Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

### 5 Investment income

	Unrestricted funds General £	Restricted funds £	Total 2024 £
Interest receivable and similar income;			
Interest receivable on bank deposits	1,153	419	1,572
	<u>1,153</u>	<u>419</u>	<u>1,572</u>
	Unrestricted funds General £	Restricted funds £	Total 2023 £
Interest receivable and similar income;			
Interest receivable on bank deposits	434	373	807
	<u>434</u>	<u>373</u>	<u>807</u>

## Lea Road Community Church

### Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

#### 6 Expenditure on charitable activities

	Activity undertaken directly £	2024 £
Internship accommodation	4,000	4,000
Gas & Electricity	9,628	9,628
Water	467	467
Insurance	3,668	3,668
Repairs & Maintenance	8,282	8,282
Caretakers & Cleaners	4,893	4,893
Wages	31,321	31,321
Foodshare Project Costs	5,631	5,631
Mission within the church	3,972	3,972
Legal & Professional Fees	7,396	7,396
Subscriptions	285	285
Administration & Office Supplies	1,407	1,407
Sundry Expenses	49	49
Ministry and mission contribution to the URC'	13,956	13,956
Building Management	3,000	3,000
Together In Penn Fields	13,180	13,180
Internships	1,286	1,286
Pulpit & Organ Supply	240	240
Charitable Giving	372	372
Pastorate Expense	856	856
Workshop Expenses	1,610	1,610
	<u>115,499</u>	<u>115,499</u>

## Lea Road Community Church

### Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

	Activity undertaken directly £	2023 £
Gas & Electricity	6,373	6,373
Water	654	654
Insurance	3,467	3,467
Repairs & Maintenance	4,776	4,776
Caretakers & Cleaners	4,495	4,495
Wages	41,490	41,490
Foodshare Project Costs	3,160	3,160
Room Hire	50	50
Mission within the church	5,761	5,761
Legal & Professional Fees	484	484
Subscriptions	185	185
Administration & Office Supplies	1,358	1,358
Sundry Expenses	475	475
Ministry and mission contribution to the URC'	18,600	18,600
Building Management	6,000	6,000
Together In Penn Fields	13,743	13,743
Internships	4,196	4,196
Advertising	129	129
Capital Projects	17,361	17,361
Pulpit & Organ Supply	355	355
Charitable Giving	911	911
	<u>134,023</u>	<u>134,023</u>

## Lea Road Community Church

### Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

#### 7 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

#### 8 Staff costs

The aggregate payroll costs were as follows:

	2024 £	2023 £
<b>Staff costs during the year were:</b>		
Wages and salaries	<u>31,321</u>	<u>41,490</u>

No employee received emoluments of more than £60,000 during the year

#### 9 Debtors

	2024 £	2023 £
Other debtors	<u>1,134</u>	<u>3,600</u>

#### 10 Cash and cash equivalents

	2024 £	2023 £
Cash at bank	<u>178,546</u>	<u>102,830</u>

#### 11 Creditors: amounts falling due within one year

	2024 £	2023 £
Accruals	<u>508</u>	<u>484</u>

## Lea Road Community Church

### Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

#### 12 Funds

	Balance at 1 January 2024 £	Incoming resources £	Resources expended £	Balance at 31 December 2024 £
<b>Unrestricted funds</b>				
<i>General</i>				
General Fund	50,168	136,300	(58,930)	127,538
<b>Restricted funds</b>				
Community Grants	3,231	-	-	3,231
Roof Repairs	2,404	-	-	2,404
Kitchen Project	996	-	-	996
Foodshare	11,043	4,970	(5,679)	10,334
Lottery	36,003	47,456	(50,891)	32,568
Organ Fund	1,101	-	-	1,101
Arnold Clark	1,000	-	-	1,000
<b>Total restricted funds</b>	<u>55,778</u>	<u>52,426</u>	<u>(56,570)</u>	<u>51,634</u>
<b>Total funds</b>	<u>105,946</u>	<u>188,726</u>	<u>(115,500)</u>	<u>179,172</u>

#### Unrestricted funds

	Balance at 1 January 2023 £	Incoming resources £	Resources expended £	Balance at 31 December 2023 £
<b>Unrestricted funds</b>				
<i>General</i>				
General Fund	42,286	69,297	(61,415)	50,168
<b>Restricted</b>				
Community Grants	3,231	-	-	3,231
Roof Repairs	2,404	-	-	2,404
Kitchen Project	996	-	-	996
Foodshare	10,719	3,484	(3,160)	11,043
Lottery	39,037	66,414	(69,448)	36,003
Organ Fund	1,101	-	-	1,101
Arnold Clark	1,000	-	-	1,000
<b>Total restricted funds</b>	<u>58,488</u>	<u>69,898</u>	<u>(72,608)</u>	<u>55,778</u>
<b>Total funds</b>	<u>100,774</u>	<u>139,195</u>	<u>(134,023)</u>	<u>105,946</u>

## Lea Road Community Church

### Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

#### 13 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 31 December 2024 £
Current assets	128,046	51,634	179,680
Current liabilities	(508)	-	(508)
Total net assets	<u>127,538</u>	<u>51,634</u>	<u>179,172</u>
	Unrestricted funds General £	Restricted funds £	Total funds at 31 December 2023 £
Current assets	45,176	64,009	109,185
Current liabilities	(484)	-	(484)
Total net assets	<u>44,692</u>	<u>64,009</u>	<u>108,701</u>

#### 14 Related party transactions

There were no related party transactions in the year.












# Lea Road Accounts

Final Audit Report

2025-10-22

Created:	2025-10-21
By:	VAST Accounts (accounts@vast.org.uk)
Status:	Signed
Transaction ID:	CBJCHBCAABAA1j2kJI_LIWukhAbKqKlgl7JwqJxGcnYw

## "Lea Road Accounts" History

-  Document created by VAST Accounts (accounts@vast.org.uk)  
2025-10-21 - 10:57:01 AM GMT- IP address: 195.62.193.126
-  Document emailed to lrlegs@hotmail.com for signature  
2025-10-21 - 10:58:58 AM GMT
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2025-10-21 - 11:44:14 AM GMT- IP address: 159.86.216.60
-  Signer lrlegs@hotmail.com entered name at signing as Rachel Malcolm  
2025-10-21 - 8:26:22 PM GMT- IP address: 51.9.20.155
-  Document e-signed by Rachel Malcolm (lrlegs@hotmail.com)  
Signature Date: 2025-10-21 - 8:26:24 PM GMT - Time Source: server- IP address: 51.9.20.155
-  Document emailed to Daryl Denson (daryl.denson@vast.org.uk) for signature  
2025-10-21 - 8:26:26 PM GMT
-  Email viewed by Daryl Denson (daryl.denson@vast.org.uk)  
2025-10-22 - 8:02:30 AM GMT- IP address: 82.31.1.14
-  Document e-signed by Daryl Denson (daryl.denson@vast.org.uk)  
Signature Date: 2025-10-22 - 8:03:05 AM GMT - Time Source: server- IP address: 82.31.1.14
-  Agreement completed.  
2025-10-22 - 8:03:05 AM GMT