

**Charity registration number 1206664**

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST PETERS  
HILLFIELDS COVENTRY  
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED  
31 DECEMBER 2024**

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST PETERS  
HILLFIELDS COVENTRY**

**LEGAL AND ADMINISTRATIVE INFORMATION**

<b>Trustees</b>	Rev M Spina Rev P J Atkinson PhD B Critchley J McCoach J E Perry- Straker J Dash D M Senior Dr E O Chukwuma-Nwuba J C Clark J W Bourne T Fakeye (Appointed 26 <sup>th</sup> May 2024) E Howell (Appointed 26 <sup>th</sup> May 2024) F Kratt (Appointed 26 <sup>th</sup> May 2024)
<b>Registered office</b>	St Peters Church Charles Street Hillfields Coventry CV1 5NP
<b>Charity number</b>	1206664
<b>Independent examiner</b>	Erdingsworth Business & Tax Advisors Ltd Unit 3 Cuckoo Wharf 427 Lichfield Road Birmingham B6 7SS

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST PETERS  
HILLFIELDS COVENTRY**

**CONTENTS**

	<b>Page</b>
Independent examiner's report	1
Trustees Report	2- 8
Statement of financial activities	9
Balance sheet	10
Notes to the financial statements	11- 17

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST PETERS  
HILLFIELDS COVENTRY**

**INDEPENDENT EXAMINER'S REPORT  
TO THE TRUSTEES OF THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL  
PARISH OF ST PETERS HILLFIELDS COVENTRY**

I report to the trustees on my examination of the financial statements of The Parochial Church Council Of The Ecclesiastical Parish Of St Peters Hillfields Coventry (the Charity) for the year ended 31 December 2024.

**Responsibilities and basis of report**

As the trustees of the Charity (and its directors for the purposes of Company Law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the act 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's financial statements conducted under section 145 of the Charities Act 2011 (the 2011 Act). In conducting my examination, I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

Since the Charity's gross income exceeded £35,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Accounting Technicians (AAT), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with these records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report to enable a proper understanding of the financial statements to be reached.



**Erdingsworth Business & Tax Advisors Ltd**  
Unit 3 Cuckoo Wharf  
427 Lichfield Road  
Birmingham  
B6 7SS

Dated: 25<sup>th</sup> April 2025

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST PETERS  
HILLFIELDS COVENTRY**

**TRUSTEES REPORT  
FOR THE YEAR ENDED 31<sup>st</sup> DECEMBER 2024**

The trustees present their annual report and financial statements of the charity for the year ended 31 December 2024. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011, and the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

The board of trustees are satisfied with the performance of the charity during the year and the position on 31 December 2024 and consider that the charity is in a strong position to continue its activities during the coming year, and the charity's assets are adequate to fulfil its obligations.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Structure, governance, and management**

**a. Constitution**

St Peter's Hillfields is the Church of England parish church of Hillfields, Coventry, West Midlands in the Diocese of Coventry. Our governing document is The Parochial Church Councils (Powers) Measure 1956 as amended and the Church Representation Rules (contained in Schedule 3 to the Synodical Government Measure 1969 as amended). This measure came into effect on 02/01/1957.

**b. Recruitment and appointment of trustees**

St Peter's Hillfields St Peter's Hillfields PCC members form the trustee board of the charity. According to the C of E PCC Representation Rules noted above, these trustees will therefore necessarily include the incumbent parish priest and any other priest assigned as curate or associate minister plus any licensed minister and two churchwardens elected at Annual Parish Church Meeting. The number of remaining trustees is volunteers, elected by the APCM, all of which would be expected to share a similar passion for following the Lord Jesus Christ who came to save us all, with a heart biased towards the poor (i.e. the ones that this charity seeks to help).

There are no constitutional provisions for electing any other persons or bodies.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST PETERS  
HILLFIELDS COVENTRY**

**TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT)  
FOR THE YEAR ENDED 31 DECEMBER 2024**

**c. Organisational structure and decision-making policies**

The Parochial Church Council Of The Ecclesiastical Parish Of St Peters Hillfields Coventry is a Charitable Incorporated Organisation (CIO), registered with the Charity Commission in England and Wales and governed by the Board of Trustees and the main aim is the advancement of the Christian faith in accordance with the doctrines set out in the underwritten fourth schedule and the worship of God in the said county and elsewhere and by any means whatsoever including (but not by way of limitation) the preaching and proclamation of the Christian Gospel and the teaching of Christian doctrine and principles and the pastoral care of the Christian people and the printing and the distribution of the Bible and Christian literature including video and audio recordings or CDs and by any other media, which or may become available.

**Pay and Remuneration of Key Management Personnel**

The trustees consider that the board of trustees and the senior management team (SMT) comprise the key management personnel of the charity. The charity's senior management team are all paid in accordance with a published scale of grades used in the voluntary sector. Any increases to these published grades are approved by the trustee board. The chief executive's salary is reviewed and approved by the trustee board separately but in line with the policy set out above.

**Key risks and Uncertainties**

The trustees having had consideration to and mindful of the risk factors for the charity identify the following:

- A. Securing funding remains a serious challenge to maintain but to expand our service. We understand that the next few years are critical for us in terms of our sustainability and our long-term survival, the Trustees are taking this risk very seriously and are responding accordingly
- B. The funding climate is not getting any easier, nor do we expect it to improve any time soon - coupled with this demand for our service is increasing meaning that we risk being unable to continue meeting our clients' needs and experience reputational risk as a result.
- C. In order that we can continue to deliver it is essential that we maintain our volunteer base. We, along with other Local Citizens Advice, are finding it harder to attract suitable volunteers.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST PETERS  
HILLFIELDS COVENTRY**

**TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT)  
FOR THE YEAR ENDED 31 DECEMBER 2024**

Factors that are likely to affect the financial performance or position in 2024 and further years:

- Volatile and uncertain economic conditions, particularly towards the end of the year resulting from the pandemic and national lockdowns.
- A possible increased competition in an ever-changing voluntary sector marketplace - we know that the voluntary sector is becoming a much more competitive sector, particularly as funding becomes ever harder to access, as a result we are seeing organisations diversifying their service offer and moving further towards our 'core market.'
- The political environment remains uncertain, the impact of key national developments is still very much an 'unknown quantity' but has the potential to impact on our position.
- A possible increased competition in an ever-changing voluntary sector marketplace - we know that the voluntary sector is becoming a much more competitive sector, particularly as funding becomes ever harder to access, as a result we are seeing organisations diversifying their service offer and moving further towards our 'core market.'
- 

**Objects**

The charity's purposes, as set out in the objects contained in the Company's Memorandum of Association, are to promote the advancement of the Christian faith in accordance with the doctrines set out in the underwritten fourth schedule and the worship of God in the said county and elsewhere and by any means whatsoever including ( but not by way of limitation) the preaching and proclamation of the Christian Gospel and the teaching of Christian doctrine and principles and the pastoral care of the Christian people and the printing and the distribution of the Bible and Christian literature including video and audio recordings or CDs and by any other media, which or may become available.

## **THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST PETERS HILLFIELDS COVENTRY**

### **TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 DECEMBER 2024**

Our main objectives for the year Promoting in the Ecclesiastical Parish of St Peter's Hillfields, Coventry, the whole mission of the Church.

St Peter's Hillfields works to promote the whole mission of Church in the context of the above Parish through both Word (preaching, worship, teaching, etc) and Action for the Our main objectives for the year Promoting in the Ecclesiastical Parish of St Peter's Hillfields, Coventry, the whole mission of the Church. St Peter's Hillfields works to promote the whole mission of Church in the context of the above Parish through both Word (preaching, worship, teaching, etc) and Action for the primary benefit of the people of Hillfields and the Coventry refugee and asylum seeker community to whom we offer help and support without making any distinction. These activities include:

1. Advancement of the Christian Faith
2. Measures to relieve poverty (free lunch and breakfast each on one day per week) including the distribution of food parcels
3. Warm space in the foyer café area
4. A weekly youth hub for secondary school pupils at risk of youth violence and knife crime
5. Free English classes for adult refugees and asylum seekers three days per week
6. Free activities for children and families during school holidays and half terms
7. Supplementary education for children of school age provided by Into University in a dedicated area in the building facilitated by the Charity
8. Facilitating space for Coventry Embrace to provide help to vulnerable women
9. Community welfare groups
10. Art and sewing classes and other recreational activities, intended for the purpose of building community cohesion for local residents and refugee communities.

### **HOW OUR ACTIVITIES DELIVER PUBLIC BENEFIT**

The Trustees have taken due regard to the guidance issued by the Charity Commission on what constitutes public benefit. Please refer to the Register of Charities which describes the different ways that the Charity brings benefits to the people of Hillfields and beyond.

### **ACHIEVEMENTS AND PERFORMANCE**

The charity has seen continued growth during 2024 as more people are coming to the church and getting involved. We have consistently provided weekly in person services to encourage and equip people in the Christian faith. We have celebrated the Christian religious festivals with services and teaching about them. We have also provided baby dedications and baptism. We have united with other churches in our area to support each other and bring cohesion with other Christian communities.

-Delivering English lessons ('ESOL') to 125+ refugees three mornings per week.

-Providing social interaction groups for refugees, asylum seekers, and the homeless two days a week. Activities include: a games group with table tennis, pool, and chess; a sewing and knitting class; an art class. All resources are provided free of charge.



**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST PETERS  
HILLFIELDS COVENTRY**

**TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT)  
FOR THE YEAR ENDED 31 DECEMBER 2024**

-Providing free activities for children and families every school holiday and half term, which always include a free cooked meal for all participants.

-Providing a warm space over winter months with hot drinks and snacks available.

-Facilitating supplementary education delivered by a third-party charity (Into University) for school-age children to boost their aspirations of entering higher education.

-Facilitating multinational Christian worship alongside our local community members in a way that makes for social cohesion.

St Peter's Hillfields began growing from a small congregation of around 30 from 2021 onwards but the numbers of people now benefitting from the Charity registered in January 2024 have grown exponentially up to around 250+ per week (including children, youth, refugees, asylum seekers, and homeless), going far beyond any objectives that we may have set at the outset. Income has also grown from £59k in 2021 to £316k in 2024.

St Peter's Hillfields has been successful in attracting grants from a range of grant-making bodies including Coventry City Council, which acknowledges the difference that St Peter's is making in Hillfields, especially during school holidays and with refugees and asylum seekers.

**Contribution of Volunteers and Paid Staff**

The Charity benefits from 50-60 volunteers who help amongst other things with cooking and serving meals, hot drinks and facilitating indoor and outdoor events for youth, children, and families (including in public spaces), leading social groups, working alongside our paid employees.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST PETERS  
HILLFIELDS COVENTRY**

**TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT)  
FOR THE YEAR ENDED 31 DECEMBER 2024**

**FINANCIAL REVIEW**

The availability of funding in the charity sector remains difficult in a period of austerity. The charity is focused on providing added value to its funders from a base of sound monetary management and ensuring that our services remain relevant to the strategic objectives of stakeholders at local and national level.

The charity is working hard to deliver a cost-effective service that genuinely meets the needs of our clients. It remains a challenging prospect to meet the increasing demand with significantly reduced funding resources.

In the reporting period, the charity had a total income of £316,750 (2023: £274,126) and expenditure of £350,359 (2023: £251,151). At the year end the charity's total funds stand at £80,778 (2023: £114,362).

**Principal Funding Sources**

The total income for the year of £316,750 represents a net increase of £42,604 compared to 2023.

We are especially grateful to the members of the public who have generously donated money to our service over the year.

**Investment Policy**

As required in its Memorandum, paragraph 4.17, in furtherance of its objects, and for no other purposes, the Company has the power to invest or deposit funds in any lawful manner (but to invest only after obtaining professional advice and having regard to the suitability of investments and the need for diversification).

**Reserves Policy**

The Parochial Church Council Of The Ecclesiastical Parish Of St Peters Hillfields Coventry is required to ensure that free monies are available in each fiscal year to meet any foreseeable contingency. The trustees consider that it would be prudent to set aside an amount equivalent to 3-6 months' operating expenditure. The value of this will be calculated using an average of 3-6 months running costs based on the current annual budget. This is reviewed on a quarterly basis.

**Going Concern**

After making further appropriate enquiries, the Trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the near future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST PETERS  
HILLFIELDS COVENTRY**

**TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT)  
FOR THE YEAR ENDED 31 DECEMBER 2024**

**FUTURE PLANS**

Developing a sustainable service that meets the needs of our clients remains a priority of the trustee board for 2025. The charity will build on the work completed in the previous fiscal year to develop diversified funding streams to increase our sustainability and enable us to build a diverse service that is responsive to client needs.

The charity will continue to work to ensure that it delivers a cost-effective service, meaning that we are not only offering value for money to our existing funders but that we have a viable offer, whilst never compromising on the high-quality service that our clients expect and deserve.

During the year 2025 we will improve our internal monitoring mechanisms ensuring that we have a clear understanding of each element of the service, the benefits of that are many - we can ensure that we are achieving as much as we can possibly achieve and delivering an excellent service to our clients and our funders, and we can also understand our business offer and can market our service accordingly.

The annual report was approved by the trustees of the charity on ..... and signed on its behalf by

A handwritten signature in black ink, appearing to read 'M Spina', written over a dotted line.

Rev M Spina

Chair of Trustees

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST PETERS  
HILLFIELDS COVENTRY**

**STATEMENT OF FINANCIAL ACTIVITIES  
INCLUDING INCOME AND EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED 31 DECEMBER 2024**

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
	Notes						
<b>Income from</b>							
Income from charitable activities	3	112,280	204,470	316,750	125,323	148,803	274,126
<b>Total income</b>		<b>112,280</b>	<b>204,470</b>	<b>316,750</b>	<b>125,323</b>	<b>148,803</b>	<b>274,126</b>
<b>Expenditure on:</b>							
Charitable activities	4	131,303	219,056	350,359	131,556	119,595	251,151
<b>Net income for the year/ Net movement in funds</b>		<b>( 19,023)</b>	<b>( 14,586)</b>	<b>( 33,609)</b>	<b>( 6,233)</b>	<b>29,208</b>	<b>22,975</b>
<b>Gains and losses on investments</b>							
-realised							
-unrealised		25	-	25	95	-	95
<b>Fund balances at 1 January 2023</b>		<b>47,437</b>	<b>66,925</b>	<b>114,362</b>	<b>53,575</b>	<b>37,717</b>	<b>91,292</b>
<b>Fund balances at 31 December 2023</b>		<b>28,439</b>	<b>52,339</b>	<b>80,778</b>	<b>47,437</b>	<b>66,925</b>	<b>114,362</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST PETERS  
HILLFIELDS COVENTRY**

**BALANCE SHEET  
AS AT 31 DECEMBER 2024**

	Notes	2024 £	2023 £
<b>Fixed assets</b>			
Investment assets	5	1,136	1,111
<b>Current assets</b>			
Debtors	6	35,283	34,548
Cash at bank and in hand		51,156	89,192
		<u>86,439</u>	<u>123,740</u>
<b>Creditors: amounts falling due within one year</b>	7	<u>6,797</u>	<u>10,489</u>
Net current assets		<u>79,642</u>	<u>113,251</u>
<b>Total assets less current liabilities</b>		<u>80,778</u>	<u>114,362</u>
<b>Income funds</b>			
Restricted funds		52,339	47,437
<u>Unrestricted funds</u>			
General unrestricted funds		<u>28,439</u>	<u>66,925</u>
		<u>80,778</u>	<u>114,362</u>
		<u>80,778</u>	<u>114,362</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2024.

The directors acknowledge their responsibilities for complying with the requirements of the Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the trustees on 25<sup>th</sup> April 2025

  
.....  
Rev Matthew Spina  
Chair of Trustees

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST PETERS  
HILLFIELDS COVENTRY**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024**

**1 Accounting Policies  
Charity Information**

The Parochial Church Council Of The Ecclesiastical Parish Of St Peters Hillfields Coventry is a Charity registered in England and Wales. The registered office is St Peters Church, Charles Street, Coventry, CV1 5NP.

**1.1 Accounting convention**

The financial statements have been prepared in accordance with the Charity's (governing document), the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102) and the Charities SORP "Accounting and Reporting by charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). The charity is a Public Benefit Entity as defined by FRS 102.

**1.2 Going concern**

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the near future. Thus, the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

**1.3 Charitable funds**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

**1.4 Income**

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST PETERS  
HILLFIELDS COVENTRY**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 31 DECEMBER 2024**

**1 Accounting Policies (continued)**

**1.5 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated based on time spent, and depreciation charges are allocated on the portion of the assets use.

**1.6 Investments**

Investments are valued at Market value.

**1.7 Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

**1.8 Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operation from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities.

Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

**1.9 Employee benefits**

The cost of any unused holiday entitlement is recognised in the period in which the employees' services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of any employee or to provide termination benefits.

**1.10 Retirement benefits**

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST PETERS  
HILLFIELDS COVENTRY**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 31 DECEMBER 2024**

**2 Critical accounting estimates and judgements**

In the application of the Charity's accounting policies, the trustees are required to make judgments, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that, or in the period of the revision and future periods where the revision affects both current and future periods.



**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST PETERS  
HILLFIELDS COVENTRY**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 31 DECEMBER 2024**

**3 Donations and legacies**

	<b>Unrestricted funds 2024 £</b>	<b>Unrestricted funds 2023 £</b>
General	112,280	125,323
Legacies receivable	-	-
	<u>112,280</u>	<u>125,323</u>

	<b>(Continued)</b>	
<b>Donations and gifts</b>		
General	<u>112,280</u>	<u>125,323</u>
	<u>112,280</u>	<u>125,323</u>

	<b>Restricted 2024 £</b>	<b>Restricted 2023 £</b>
Projects	204,470	148,803
Analysis by fund		
Unrestricted funds	112,280	125,323
Restricted funds	<u>204,470</u>	<u>148,803</u>
	<u>316,750</u>	<u>274,126</u>

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST PETERS  
HILLFIELDS COVENTRY**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 31 DECEMBER 2024**

**4 Charitable activities**

	<b>Total</b>		<b>Total</b>	
	<b>2024</b>	<b>2024</b>	<b>2023</b>	<b>2023</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Staff costs	168,447	168,447	129,940	129,940
Depreciation and impairment	25	25	95	95
Office premises and other costs	181,032	181,032	120,336	120,336
Governance costs	780	780	780	780
	<u>350,284</u>	<u>350,284</u>	<u>251,151</u>	<u>251,151</u>
<b>Analysis by fund</b>				
Unrestricted funds	131,228	131,228	131,469	131,469
Restricted funds	<u>219,056</u>	<u>219,056</u>	<u>119,682</u>	<u>119,682</u>
	<u>350,284</u>	<u>350,284</u>	<u>251,151</u>	<u>251,151</u>

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST PETERS  
HILLFIELDS COVENTRY**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 31 DECEMBER 2024**

**5 Fixed Asset Investments**

**Quoted Investments**

	£	£
Market Value 1 January 2024	1,111	1,016
Additions	-	-
Net Gains/(losses) on revaluation	25	95
Market Value 31 December 2024	1,136	1,111

**6 Debtors**

	2024 £	2023 £
Trade Debtors	1,931	8,437
Prepaid Expenses	5,500	2,384
Other Debtors inc. Gife Claimable	27,852	23,727
	35,283	34,548

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST PETERS  
HILLFIELDS COVENTRY**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 31 DECEMBER 2024**

**7 Creditors: amounts falling due within one year**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Trade Creditors	447	2,875
PAYE/NI	2,616	5,101
Wages	-	91
Pensions payable	1,004	27
Accruals and deferred income	2,730	2,395
	<u>6,797</u>	<u>10,489</u>

**8 Employees**

The average monthly number of employees during the year was 5 (2022: 5)

**Employment costs**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Wages and salaries	<u>168,447</u>	<u>129,940</u>
	<u>168,447</u>	<u>129,940</u>

The average headcount expressed as full-time equivalents was 5 (2023: 5).

There were no employees whose annual remuneration was more than £60,000.

**9 Trustees**

The below trustees received remuneration from the Charity during the year:

J Clark- £9,632

J Bourne- £8,302

**9 Related party transactions**

Lorna Spina employed as community engagement worker cleaner £19,340 (2023: £19,541).

There were trustee donations of £9,204.50 (2023: £9,204.50)

**10 Independent examination**

The remuneration paid to the independent examiner was £780 (2023: £780).