

REGISTERED COMPANY NUMBER: 15045471 (England and Wales)
REGISTERED CHARITY NUMBER: 1206647

TRUSTEES' REPORT AND
FINANCIAL STATEMENTS
FOR THE PERIOD
2ND AUGUST 2023 TO 31ST DECEMBER 2024
FOR
LEICESTERSHIRE ZAKAH FOUNDATION
(A COMPANY LIMITED BY GUARANTEE)

Watergates Ltd
109 Coleman Road
Leicester
LE5 4LE

LEICESTERSHIRE ZAKAH FOUNDATION
CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE PERIOD 2ND AUGUST 2023 TO 31ST DECEMBER 2024

	Page
Trustees' Report	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Statement of Financial Position	5
Notes to the Financial Statements	6 to 7
Detailed Statement of Financial Activities	8

LEICESTERSHIRE ZAKAH FOUNDATION
TRUSTEES' REPORT
FOR THE PERIOD 2ND AUGUST 2023 TO 31ST DECEMBER 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the period 2nd August 2023 to 31st December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

INCORPORATION

The charitable company was incorporated on 2nd August 2023.

OBJECTIVES AND ACTIVITIES

Objectives and aims

Mission

We aim to support those who are eligible for Zakah within Leicestershire. We are interested in hearing from those qualifying for Zakah and requiring help with their housing costs, education needs, funeral expenses, health fees, vulnerable grants, training costs and hardship funds. Plus others as need demands.

Objective

To provide a financial netting to residents of Leicestershire who have not been catered for by the state institutes or lapsed due to circumstances out of their control.

We have Zakah funds for Muslims and other financial sources for the remaining communities in Leicestershire.

Significant activities

Hardship Fund

Support with Grocery and clothing.

Housing

Supplement with rental arrears and provide housing advice to progress with employment and life.

Education

Provide costs towards educational fees and training.

Funeral

Assist those who do not get state aid and meet their funeral expenses.

Health

The crisis in NHS and new arrivals to the county who cannot get free health care will be considered.

Vulnerable Fund

To assist organisations and individuals combating addiction, abuse, neglect and other vulnerable groups.

Domestic Violence

Assist victims of domestic abuse with resources for recovery and safety.

New Muslim

Support and guide new Muslims through their faith journey.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

15045471 (England and Wales)

TRUSTEES' REPORT
FOR THE PERIOD 2ND AUGUST 2023 TO 31ST DECEMBER 2024

Registered Charity number

1206647

Registered office

130-132 Regent Road
Leicester
LE1 7PG

Trustees

Mr I H Chhatbar Chair (appointed 2/8/2023)
Mr H Shaikh (appointed 2/8/2023)
Mr M I Hajat (appointed 2/8/2023)

Independent Examiner

Nazir Malida FCCA
Watergates Ltd
109 Coleman Road
Leicester
LE5 4LE

Approved by order of the board of trustees on 30th June 2025 and signed on its behalf by:

Mr I H Chhatbar - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
LEICESTERSHIRE ZAKAH FOUNDATION**

Independent examiner's report to the trustees of Leicestershire Zakah Foundation ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the period 2nd August 2023 to 31st December 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Nazir Malida FCCA

Watergates Ltd
109 Coleman Road
Leicester
LE5 4LE

30th June 2025

LEICESTERSHIRE ZAKAH FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE PERIOD 2ND AUGUST 2023 TO 31ST DECEMBER 2024

	Notes	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM				
Donations and legacies		7,500	164,709	172,209
EXPENDITURE ON				
Raising funds		6,775	-	6,775
Charitable activities				
Donations		-	24,000	24,000
Total		6,775	24,000	30,775
NET INCOME		725	140,709	141,434
TOTAL FUNDS CARRIED FORWARD		725	140,709	141,434

The notes on page 0 form part of these financial statements

LEICESTERSHIRE ZAKAH FOUNDATION

STATEMENT OF FINANCIAL POSITION
31ST DECEMBER 2024

	Notes	Unrestricted fund £	Restricted funds £	Total funds £
CURRENT ASSETS				
Cash at bank		725	140,709	141,434
NET CURRENT ASSETS		<u>725</u>	<u>140,709</u>	<u>141,434</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>725</u>	<u>140,709</u>	<u>141,434</u>
NET ASSETS		<u>725</u>	<u>140,709</u>	<u>141,434</u>
FUNDS	3			
Unrestricted funds				725
Restricted funds				<u>140,709</u>
TOTAL FUNDS				<u>141,434</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31st December 2024.

The members have not required the company to obtain an audit of its financial statements for the period ended 31st December 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 30th June 2025 and were signed on its behalf by:

Mr I H Chhatbar - Trustee

The notes on page 0 form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 2ND AUGUST 2023 TO 31ST DECEMBER 2024

1. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

INCOME

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

TAXATION

The charity is exempt from corporation tax on its charitable activities.

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the period ended 31st December 2024.

TRUSTEES' EXPENSES

There were no trustees' expenses paid for the period ended 31st December 2024.

LEICESTERSHIRE ZAKAH FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 2ND AUGUST 2023 TO 31ST DECEMBER 2024

3. MOVEMENT IN FUNDS

	Net movement in funds £	At 31.12.24 £
Unrestricted funds		
General fund	725	725
Restricted funds		
Sadaqah fund	1,928	1,928
Zakah fund	138,781	138,781
	<u>140,709</u>	<u>140,709</u>
TOTAL FUNDS	<u>141,434</u>	<u>141,434</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	7,500	(6,775)	725
Restricted funds			
Sadaqah fund	1,928	-	1,928
Zakah fund	162,781	(24,000)	138,781
	<u>164,709</u>	<u>(24,000)</u>	<u>140,709</u>
TOTAL FUNDS	<u>172,209</u>	<u>(30,775)</u>	<u>141,434</u>

4. RELATED PARTY DISCLOSURES

There were no related party transactions for the period ended 31st December 2024.

LEICESTERSHIRE ZAKAH FOUNDATION

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE PERIOD 2ND AUGUST 2023 TO 31ST DECEMBER 2024

	£
INCOME AND ENDOWMENTS	
Donations and legacies	
Donations	172,209
Total incoming resources	172,209
EXPENDITURE	
Charitable activities	
Grants to institutions	24,000
Support costs	
Management	
Advertising	4,000
Subscriptions	634
Professional fees	850
	5,484
Finance	
Bank charges	1,291
Total resources expended	30,775
Net income	141,434

This page does not form part of the statutory financial statements