



Trustees' Annual Report for the period

From 21/01/2024 Period start date To 31/12/2024 Period end date

Charity name: MAKOKO PEARLS

Charity registration number: 1206640

Objectives and Activities

	SORP ref	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	The objects of the CIO are: The Objects Of The Cio, Being For The Benefit Of The Inhabitants Of Makoko In Lagos, Nigeria, Are As Follows: (1) The Advancement Of Education By Providing Or Assisting In The Provision Of Financial Aid, Learning Materials, And Support To Local Schools, Ensuring Access To Quality Education For All Children Irrespective Of Their Socioeconomic Background. (2) The Relief Of Poverty By Initiating And Supporting Sustainable Development Projects, The Provision Of Basic Needs And Facilitating Access To Opportunities And Resources To Help Lift The Community Out Of Poverty. (3) The Preservation And Protection Of Good Health By Supporting Local Healthcare Projects, Promoting Access To Clean Water And Sanitation And Facilitating Health Education. (4) To Develop The Capacity And Skills Of The Members Of The Socially And Economically Disadvantaged Community Of Makoko In Such A Way That They Are Better Able To Identify, And Help Meet, Their Needs And To Participate More Fully In Society

Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.19	- Assisting In The Provision Of Financial Aid, Learning Materials, And Support To Local Schools - Promoting Access To Clean Water And Sanitation And Facilitating Health Education.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The trustees have seen this guidance

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	N/A
Policy on social investment including program related investment	Para 1.38	N/A
Contribution made by volunteers	Para 1.38	Volunteers are welcome to donate to our work but there is no necessity for them to do so.

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	Raising awareness about Clean Water And Sanitation, Good Health

Additional information (optional)

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	At the end of the period, the charity holds £1,272.00 in liquid funds, with a net cash flow of £1,272.00 for the 12 month period.
Statement explaining the	Para 1.22	The MAKOKO PEARLS currently has no Reserves policy:

policy for holding reserves stating why they are held		We do not maintain reserves To meet operational expenditure.
Amount of reserves held	Para 1.22	£0.00
Reasons for holding zero reserves	Para 1.22	Not received enough cash inflows to maintain reserves.
Details of fund materially in deficit	Para 1.24	NA
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	NA

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	The Charity's principal source of funds comes from general donations driven through fundraising.
Investment policy and objectives including any social investment policy adopted	Para 1.46	NA
A description of the principal risks facing the charity	Para 1.46	At this point there are no obvious risks as we have reserves enough to cover Several years and expect significant donations throughout the next year.
Other		

Structure, Governance and Management

Description of charity's trusts:		NA
Type of governing document	Para 1.25	Constitution

How is the charity constituted?	Para 1.25	CIO
Trustee selection methods including details of any constitutional provisions.	Para 1.25	Elected by Trustees

Additional information (optional)

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

Reference and Administrative details

Charity name	MAKOKO PEARLS
Other name the charity uses	

Registered charity number	1206640
Charity's principal address	31B WALTERTON ROAD, London, W9 3PE

Names of the charity trustees who manage the charity

Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
Chioma Anwuli Okereke	Chair of Trustees		
Chika Okereke	Trustee		

Martin Shillo	Trustee		
Abderrazak Berrada	Trustee		

Corporate trustees – names of the directors at the date the report was approved

Director name	Company Name	

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

Name of chief executive or names of senior staff members (Optional information)

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Exemptions from disclosure

Reason for non-disclosure of key personnel details

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Annual Accounts

MAKOKO PEARLS		1206640		CC16a	
Receipts and payments accounts					
For the period from	Period start 22/01/2024	To	Period end date 31/12/2024		

Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Donations Received	1,348	-	-	1,348	-
	-	-	-	-	-
Sub total (Gross income for AR)	1,348	-	-	1,348	-
A2 Asset and investment sales, (see table).					
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	1,348	-	-	1,348	-
A3 Payments					
Rent	0.00	-	-	-	-
Program Cost	0.00	-	-	-	-
Equipments	0.00	-	-	-	-
Wages/Coordinator Fee	0.00	-	-	-	-
Marketing	0.00	-	-	-	-
Total Miscellaneous Admin Expenses	31.00	-	-	31	-
Bank Charges	45.00	-	-	45	-
	-	-	-	-	-
Sub total	76	-	-	76	-
A4 Asset and investment purchases, (see table)					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total payments	76	-	-	76	-
Net of receipts/(payments)	1,272	-	-	1,272	-
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year ended	-	-	-	-	-
Cash funds this year ended	1,272	-	-	1,272	-

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Bank Balance	1,272	-	-
	Cash Balance	-	-	-
	Total cash funds	1,272	-	-
	(agree balances with receipts and payments account(s))	OK	OK	OK
		Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets		-	-	-
		-	-	-
B3 Investment assets		Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
B4 Assets retained for the charity's own use		Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
B5 Liabilities		Fund to which liability relates	Amount due (optional)	When due (optional)
	Payables	1,272	-	
Signed by one or two trustees on behalf of all the trustees		Print Name		Date of approval
		Chioma Okereke		24/06/2025

MAKOKO PEARLS
Independent Examiners Report to the Trustees
For the year ended 31 December 2024

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 December 2024.

Responsibilities of trustees and examiner

As the charity trustees of the Trust, trustees are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act"). I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act. The charity trustees considered that audit is not required for this year under section 144(2) of the charities Act 2011.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention

1: In connection with the examination which gives me cause to believe that in, any material respect, the requirements;

- Accounting records kept in accordance with section 130 of the Act and
- To prepare accounts which accord with the accounting record and comply with accounting requirements of the 2011 Act

Have not been meet or

2: To which, in my opinion, attention should be drawn in order to enable a proper understanding of accounts to be reached.

Faizan Ahmad



Chartered Accountant 95C BelleGrove Road Welling Kent, London DA16 3PG

Declarations

The trustees declare that they have approved the trustees’ report above.
Signed on behalf of the charity’s trustees

Signature

Signature	
Name	Chioma Anwuli Okereke
Position	Chair of Trustees