

SHEFFIELD ALTERNATIVE PROVISION FOR EDUCATION (SHAPED) LTD

England & Wales · Charity number 1206625

Details

Other names	SHAPED
Status	Registered
Legal form	Charitable company
Company number	12121987
Registered	2024-01-19
Register	View on the Charity Commission register

Contact

Address	c/o The Circle 33 Rockingham Lane Sheffield S1 4FW
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Activities

Objects: TO ACT AS A RESOURCE FOR YOUNG PEOPLE UP TO THE AGE OF 25 WHO ARE NOT ABLE TO ENGAGE EFFECTIVELY IN MAINSTREAM EDUCATIONAL SETTINGS LIVING WITHIN THE CITY OF SHEFFIELD AND SOUTH YORKSHIRE BY PROVIDING ADVICE AND ASSISTANCE AND ORGANISING PROGRAMMES OF PHYSICAL, EDUCATIONAL AND OTHER ACTIVITIES AS A MEANS OF:(A) ADVANCING IN LIFE AND HELPING YOUNG PEOPLE BY DEVELOPING THEIR SKILLS, CAPACITIES AND CAPABILITIES TO ENABLE THEM TO PARTICIPATE IN SOCIETY AS INDEPENDENT, MATURE AND RESPONSIBLE INDIVIDUALS;(B) ADVANCING EDUCATION;(C) RELIEVING UNEMPLOYMENT;(D) PROVIDING RECREATIONAL AND LEISURE TIME ACTIVITY IN THE INTERESTS OF SOCIAL WELFARE FOR PEOPLE LIVING IN THE AREA OF BENEFIT WHO HAVE NEED BY REASON OF THEIR YOUTH, AGE, INFIRMITY OR DISABILITY, POVERTY OR SOCIAL AND ECONOMIC CIRCUMSTANCES WITH A VIEW TO IMPROVING THE CONDITIONS OF LIFE OF SUCH PERSONS.

Activities: Sheffield Alternative Provision for Education (SHAPED) exists to provide an alternative learning environment for young people who are in crisis or at risk of exclusion from school. Our main aim is to create a

network of high-quality community-based education environments that support young people in crisis to learn and grow.

Classification

- **How:** Provides Services, Provides Advocacy/advice/information
- **What:** General Charitable Purposes, Education/training, Other Charitable Purposes
- **Who:** Children/young People, People With Disabilities, The General Public/mankind

Geography

- Throughout England

Finances

Period end	Income	Expenditure	Assets	Employees
2025-08-31	£326,239	£286,803	-	-
2024-08-31	£303,990	£303,490	-	-

Trustees

Name	Role	Appointed
ANDREW HOWARD BLENCH	Chair	2021-06-09
JONATHAN HOWARD FOX		2022-04-28
Julie Clare Ward-Capes		2019-07-25
Maria Thomas		2024-01-24

SHEFFIELD ALTERNATIVE PROVISION FOR EDUCATION (SHAPED) LTD

England & Wales - Charity number 1206625

Accounts

CHARITY REGISTRATION NUMBER 1206625

COMPANY REGISTRATION NUMBER 12121987

SHEFFIELD ALTERNATIVE PROVISION FOR EDUCATION LTD

T/A SHAPED

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2025

SHEFFIELD ALTERNATIVE PROVISION FOR EDUCATION LTD
T/A SHAPED
LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	A Blench J Fox J Ward-Capes M Thomas
Chair	A Blench
CEO	D Warman
Secretary	R Staniforth
Charity number	1206625
Company number	12121987
Registered office	The Quadrant 99 Parkway Avenue Sheffield South Yorkshire S9 4WG
Independent examiner	M Mealing BSc FCCA UHY Hacker Young 6 Broadfield Court Broadfield Way Sheffield S8 0XF
Bankers	Co-operative Bank plc PO Box 250 Skelmersdale WN8 6WT Virgin Money Sunderland SR43 4JB

SHEFFIELD ALTERNATIVE PROVISION FOR EDUCATION LTD
T/A SHAPED
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**SHEFFIELD ALTERNATIVE PROVISION FOR EDUCATION LTD
T/A SHAPED
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 AUGUST 2025**

The trustees present their annual report and financial statements for the year ended 31 August 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The objects of the charity are:

To act as a **resource for young people** up to the age of 25 who are not able to engage effectively in mainstream educational setting living within the city of Sheffield and South Yorkshire by providing advice and assistance and organising programmes of physical, educational and other activities as a means of:

- a) advancing in life and **helping young people** by developing their skills, capacities and capabilities to enable them to participate in society as independent, mature and responsible individuals;
- b) **advancing education**;
- c) relieving unemployment;
- d) providing recreational and leisure time activity in the interest of social welfare for people living in the area of benefit who have need by reason of their youth, age, infirmity or disability, poverty or social and economic circumstances with a view to improving the conditions of life of such persons.

The trustees have given due regard to the Charity Commission's public benefit guidance when exercising any powers or duties to which the guidance is relevant and are pleased to report on the achievements and performance of the organisation in line with the organisation's charitable objectives for public benefit.

Achievements and performance

Chair of Trustees Comments:

Yet again 2024-25 has been another challenging but rewarding year for our team of dedicated staff and volunteers here at Shaped.

In pulling together my comments for this report I have reflected upon our discussions as trustees at board meetings, the CEO reports we regularly receive as a board and our own visits into the provision.

The overwhelming sense I get is of the vulnerability of the young people we work with and how as a provision we offer hope and a pathway towards a more positive future for our students and their families and carers. Many of our young people have experienced trauma or are currently working through challenging circumstances. I am proud to be chair of trustees and of the ongoing work that our team does. Seeking to demonstrate every day the Shaped Values:

Committed - *In everything we say and do, we demonstrate commitment to the young people we work with and their families through our daily interactions.*

Attentive to their needs – *Paying attention to what is going on for them, often underneath the surface.*

Responsive to their needs – *We aim to respond in the best way in ways that promote growth.*

Empowering environment– *To achieve this we will always hold a faith/belief in every young person, a secure hope for their future, and offer them an environment of unconditional love.*

SHEFFIELD ALTERNATIVE PROVISION FOR EDUCATION LTD
T/A SHAPED
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2025

I will mention a few things that we have been developing this year.

We have been further embedding rhythms of working such as weekly briefings noting concerns actions and celebrating successes.

We have focussed on developing increased consistency in curriculum planning and delivery across the sites.

The demand for our mentoring offer has increased over the year as we appointed our mentoring lead and expanded the mentoring team.

The intention of our curriculum is to improve wellbeing, give students a positive experience of learning and enable them to develop skills and tools which will help them in their lives beyond Shaped.

This is about so much more than exam results and grades. Nevertheless, we are pleased to see students accessing formal exams with us each summer, with increasing success. Being more strategic in the use of functional skills in English and Maths over the year as a complimentary assessment supplementing GCSE learning has paid dividends. In summer 2025 we supported 10 students to sit a number of GCSEs. Following the strengths and interests of specific students we saw Science, English Literature and Geography papers being sat for the first time.

Over the year we developed and implemented a new format for planning the provision for each young person, the Shaped Support Plan. The format of these mirroring extended support plans used by schools. This development was very well received by schools parents and careers and strengthened links with our key stakeholders.

A focus this year has also been around gaining a deeper understanding of what is happening in the alternative provision scene both locally and nationally. Working out how we move towards becoming a registered provision and how we be influencers and change makers around this agenda.

We are a charitable company, and our income comes from charges made for our services (LA, Schools and Trusts) and voluntary donations. As we mentioned at last year's AGM, we have set up a School Development Fund to help cover the costs of moving to becoming a registered alternative provision. We would welcome any donations, either one off or on a regular basis. Please see Becca Staniforth (Business Manager) for further details.

Thank you for your support in whatever form it comes it is all welcome and helps us to make a difference for every young person.

Mr Andrew Blench

SHEFFIELD ALTERNATIVE PROVISION FOR EDUCATION LTD
T/A SHAPED
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2025

Review of the Year:

The year ending August 2025 saw Shaped reach its 6th anniversary as an organisation providing Alternative Education Provision to young people in crisis in Sheffield.

During this year the extraordinary dedication and passion of our staff at Shaped has enabled us to successfully navigate challenges and continue enriching the lives of young people we work with. Our team's unwavering commitment to each young person has been evident throughout the year, enabling our young people to experience our core values of C.A.R. E. (Commitment, Attentiveness, Responding in the best way & Empowerment).

Alternative Education Provision (AP)

Throughout the academic year 2024/25 we continued to provide Alternative Education Provision from our 2 centres (Spa View & Yew Lane). Working with, in total, 15 young people over the year; eight in Y11 and seven in Y10.

All student places at Shaped AP are commissioned directly by our partner schools with a Service Level Agreement put in place to cover the placement; and this year we worked with 6 different partner schools from the city, one of which was new to Shaped. Over the year we have continued to build positive working relationships with each school, in particular supporting schools during Ofsted visits in the year. These positive relationships have enabled us to continue to support the young people, and their families is the best way possible.

Our approach to teaching and learning (our pedagogy) relies on a number of fundamental core beliefs:

- Every child's natural state is one where they learn and grow. Like a seed, in the right environment they will grow, but in a toxic/traumatic or wrong environment they will not. (Tree/Seed)
- Young people in crisis are not able to learn whilst they feel unsafe, judged, mocked, consumed by their circumstances, and without positive relationships. Therefore, establishing rapport, a positive relationship and increasing trust are the first step in helping them to feel able to learn and grow.
- Behaviour is what we are able to see. But it is the result of all that lies under the surface, that which we are not able to see. This is made up of their identity, beliefs, values, and attitudes. This is the complex and intertwined sense of self that has been shaped and influenced over many years by the relationships and circumstances of key people in their lives.

Our priority as we invite young people into Shaped, is to create a sense of belonging and acceptance, inviting them to be part of the Shaped community, where we all learn and grow together. Without prioritising this, our students won't be ready to learn. This sense of community is the foundation of the learning environment needed to allow space for learning and growth. As a student's confidence around learning grows we seek to support them to access formal assessments such as Functional Skills and GCSE's and in 2024-25 all eight Y11 students left Shaped with a formal qualification.

In June five of the Y11 AP students sat their Maths and English Language GCSE's, we had 84% attendance at the exams; with 3 of the 5 students passing both subjects achieving an average of grade 2. One student was supported to sit further exams in English Literature, Science and Geography, passing all of them with an average grade overall of 3. All 5 Shaped students said that they would not have attended their exams if they had not been hosted at Shaped.

SHEFFIELD ALTERNATIVE PROVISION FOR EDUCATION LTD
T/A SHAPED
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2025

Current Learner case studies:

- Learner 1 joined us at the beginning of Year 11. His school shared that although he was academically able, he had become disengaged and would truant lessons and disrupt others. They felt he would benefit from working within a smaller, supportive group to help him progress towards his GCSEs. Throughout the year, the team worked hard to help him feel settled and secure at Shaped, and from this place he was able to re-engage positively in his learning, seeing it as something to invest in and not disengage from. Maths had always been a particular strength, but with consistent encouragement and tailored support, he also grew in confidence in English. The team identified the additional adjustments he needed—such as using a laptop in exams—to help him succeed. He went on to sit Maths and English GCSEs successfully, achieving a grade 3 in each subject, and he left Shaped with a confirmed place at college.
- Learner 2 joined us in Year 10 through our mentoring offer. She found it difficult to remain in class at school and was frequently placed in the isolation room, often expressing that she didn't "see the point of school." Having experienced significant trauma within the care system, she struggled to trust adults. Our mentoring team began by spending time with her in school, focusing on building a trusting and consistent relationship. As this trust developed, we were able to encourage her to visit one of our centres. After a term of gradual introduction and support, she transitioned into the centre group, where she quickly became a valued and influential member, helping new learners settle in when they joined. During her time with us, we saw her grow in confidence and re-engage positively with learning. This progress enabled her to feel empowered, develop a clearer vision for her future, and recognise her own potential and what she could achieve.
- We began working with Learner 3 during the final term of Year 10, following a referral from her school due to a noticeable decline in engagement. Although she had previously demonstrated high levels of ability throughout Key Stage 3, this had diminished during her transition into Key Stage 4. Upon joining Shaped, she integrated well into the group, building positive relationships with the team and engaging confidently in both Maths and English, where she demonstrated strong capability. Throughout Year 11, staff focused on developing her self-awareness, enabling her to recognise the underlying factors that made certain situations challenging. As the year progressed, it became clear that she required greater academic stretch, and our approach was adapted to include increased one-to-one tutoring in preparation for her GCSEs. This targeted support enabled her to remain motivated and engaged, and she went on to successfully sit GCSEs in Maths, English Language and Literature, Science and Geography, achieving either grade 3 or 4 in all subjects. She is now thriving at college, where she is studying Travel and Tourism.

Across all our centres within the full cohort of the AP students we saw positive engagement in our curriculum over the year, with an average attendance across both centres of 79% over the full year. Each student has a story of success over the year, which looks different for each of them. We've seen students grow in confidence, resilience, self awareness, self control, social skills, cultural capital, and positive life-skills through their time at Shaped and we know that this prepares them for the next stage of life (post 16: college, training and the world of work).

SHEFFIELD ALTERNATIVE PROVISION FOR EDUCATION LTD
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TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2025

Mentoring

In September 2023 in response to observations from our team and our partner schools, we launched a mentoring service focused on working 1-to-1 with students who had become disengaged from any formal education. Since the COVID-19 pandemic a growing number of young people had found it challenging to return to mainstream school, and had become 'stuck'. Once out of the system it was clearly more and more difficult to return as the gap between them and their peers grew wider & increasing levels of anxiety could be seen by many young people. It is also observed that young people not attending education are at an increased risk of becoming involved in criminal or sexual exploitation.

Over the academic year 2024/25 year we saw the mentoring work grow significantly – with a 100% increase in student numbers from the previous year. We worked with 16 young people on the mentoring service all of whom had become disengaged from mainstream education to varying degrees. Our bespoke mentoring approach responds to the needs of each individual young person and is focused on slowly building up a positive trusting relationship. From this place the mentor is able to introduce the young people to new situations, new people and into new learning environments. This helps build confidence, resilience in the young person.

The 16 students covered a wide spectrum of ages working with students from Y8 through to Y11. As we met each student over the year we made an assessment of the right pathway / outcomes for them and worked with them towards this. Four of the students who were Y11's were supported by our teaching staff through one-to-one tutoring as part of the mentoring support. Through this we saw students able to re-engage in learning and grow in confidence through the sessions, preparing them to sit their GCSE's at Shaped. Five Y11 mentoring students sat their GCSE's with us, with 80% attendance. Again alongside all students sitting Maths and English Language we supported one student to sit English literature and Science. All students passed the subjects they were entered for with the average grade for the group being a grade 3.

Mentoring Case Study

- Learner 1 was referred to us during the final term of Year 10, having become disengaged from education and involved with the police and the youth justice system. He joined Shaped with a clear desire to re-establish his connection with learning and work towards sitting his GCSEs. Our mentoring team first focused on building a strong, positive relationship with him, recognising that this foundation was essential for helping him understand the steps required to achieve his goals and empowering him to take ownership of the process. The tutoring team then supported him in preparing for his examinations, and he successfully sat GCSE Maths and English, achieving a grade 2 in both. He left Shaped with a renewed sense of direction, a clearer understanding of his future ambitions, and a developing passion for pursuing a career in sports coaching.
- Learner 2 joined us in Year 11, following an initial request from her school for in-school mentoring support. She found it difficult to remain in lessons within large groups and would often leave the classroom. Our mentoring team recognised that a more individualised, one-to-one approach would better support her engagement, so we enabled her to access our personalised tutoring offer as part of her mentoring programme. Through this work, it became clear that she was a capable and motivated learner with a strong desire to achieve. The team supported her in processing an ADHD diagnosis, helping her to deepen her self-understanding and develop strategies to manage a range of situations more effectively. We also supported her to sit her GCSEs at Shaped in Maths, English Language, English Literature and Science, all of which she passed with an average grade of 4. She is now thriving at college, where she is studying sports coaching.

**SHEFFIELD ALTERNATIVE PROVISION FOR EDUCATION LTD
T/A SHAPED
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2025**

- Learner 3 was referred to us after becoming completely disengaged from school and ceasing attendance altogether. Working alongside the school safeguarding team, we built initial connections with her and her family and introduced a bespoke support package, beginning with home-based mentoring where she felt most secure. Our mentoring team established a supportive and trusting relationship with both her and her family, which gradually enabled her to feel confident enough to attend one of our Shaped centres. From there, she began working towards Functional Skills qualifications. Although she initially believed she was unlikely to achieve any formal outcomes, she successfully completed both Maths and English Functional Skills and left with appropriate support in place for her post-16 transition.

Across both the AP and mentoring work the cohort of students included:

- 6 students with Education Health Care Plans (EHCP)
- 9 students who are Children Looked After (CLA)
- 6 students had Social Care Involvement (not CLA)
- Through the year the majority (95%) of students had additional safeguarding concerns at some point through the year.

Adults with Learning Difficulties

Since Shaped was established in 2019, we have successfully operated a day-care group for adults with learning difficulties alongside our Alternative Provision work. During the 2024/25 academic year, this offer continued twice weekly at our Spa View centre—on Wednesdays with three adults attending, and on Fridays with seven.

At last year's AGM, our CEO, Dave Warman, outlined the organisation's intention to seek Ofsted registration. In assessing the implications of this change, it became clear that registered status would prevent us from running the Adult group and the AP provision simultaneously. As a result, the trustees made the difficult decision to close the Shaped Adult group at the end of the academic year (July 2025).

We were able to celebrate with the group and bring this element of Shaped's work to a positive close. Importantly, another organisation has taken on the provision, ensuring that the adults continue to access a comparable offer.

SHEFFIELD ALTERNATIVE PROVISION FOR EDUCATION LTD
T/A SHAPED
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2025

Financial review

Shaped's key financial objective is to ensure we maintain financial stability, continued solvency and robust financial systems and governance procedures year on year, so that we can sustain delivery of our charitable objectives both currently and into the future.

Shaped's turnover increased this year to £332,239, compared with £303,990 in 2024. The majority of this income (62%) was derived from delivering AP services to schools, with service prices rising in September 2024 to align with the rates set by Sheffield City Council. Income from the expanded mentoring offer grew significantly to £71,098 (21% of total income), up from £13,840 in 2024. The adult learner group at Spa View contributed a further £27,116, representing 8% of overall income.

Gaining charity status in January 2024 enabled us to begin applying for funding to support the development of new areas of work beyond our AP provision. In April 2024, we received a grant from the KFC Foundation to help expand our mentoring offer, followed by a further £3,000 donation in April 2025, which contributed towards associated staffing costs. In addition to this, we received several generous individual donations throughout the year, and we claimed Gift Aid on eligible contributions, bringing in a further £7,977.

In January 2025, at our AGM, we outlined our vision for Shaped to become an Ofsted-registered alternative provision, with a longer-term ambition of achieving Independent School status. To support this vision, we launched the Shaped School Development Fund, enabling donations and fundraising income to be specifically allocated towards the costs associated with pursuing Ofsted registration—particularly the staff time required to prepare the application. An initial donation of £6,000 was received and carried forward into the 2025–26 financial year.

We are extremely grateful to everyone who has supported Shaped's work this year.

Expenditure for the year totalled £286,803 (2024: £303,490), resulting in a surplus of £45,436 (2024: £500). By adjusting our operating model to deliver provision across two AP sites and one mentoring site, we were able to maintain overall costs at a similar level to the previous year while achieving a reduction in rental expenditure.

As a people-centred organisation, our staff remain our most valuable asset and the driving force behind all that we do. Consequently, staffing costs continue to represent the largest proportion of our expenditure, amounting to £245,267 (2024: £251,704), which equates to 86% of total spend for the year.

The balance sheet includes a long-term, interest-free loan obtained in August 2021. The loan was secured to increase organisational staffing capacity, enabling the appointment of a Business Manager and supporting the expansion of operational delivery by reallocating administrative responsibilities previously undertaken by the CEO. Scheduled repayments continued throughout the financial year, reducing the outstanding balance by £1,200. The trustees remain committed to repaying the remaining balance in full as financial resources allow.

Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

The trustees recognise the need to diversify our funding base and raise unrestricted income. This is a long-term strategy to ensure the financial sustainability of the charity.

SHEFFIELD ALTERNATIVE PROVISION FOR EDUCATION LTD
T/A SHAPED
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2025

Reserves policy

The Board of Trustees acknowledges the importance of broadening the charity's funding base and increasing levels of unrestricted income as part of a long-term strategy to ensure the organisation's financial sustainability. In line with Charity Commission guidance, the Trustees have established a reserves policy which sets a target of holding a minimum of three months' operating costs in reserves, providing a financial buffer during periods of uncertainty.

At the close of the financial year, the charity's total reserves amounted to £23,969, comprising unrestricted general funds of £17,969 and designated funds of £6,000. Although this remains below the three-month target, it represents an improvement on the previous year. The Trustees are satisfied that the reserves position is appropriate at this stage and reflects responsible financial management in accordance with the charity's policy.

Risk Review

The trustees have in place a risk management strategy which comprises of:

- An annual detailed review of the risks the charity may face,
- The establishment of systems and procedures to mitigate those risks identified in the plan; and
- The implementation of procedures designed to minimise any potential impact on the charity should those risks materialise.

The risk register is formally reviewed by the Board on an annual basis, and focuses on five key themes/areas of risk: Governance, Financial, Operational, Strategic, Reputational and Compliance. The risk register has likelihood and impact assigned to each item to give a weighting for each identified risk, which identifies the major risks, enabling management to focus their attention on critical factors and ensure appropriate systems and procedures are in place. The trustees believe that the systems and procedures in place will mitigate the risks.

Safeguarding

Work with young people can carry considerable risk in terms of child protection and safeguarding issues. The trustees have ensured that Shaped has a safer recruitment policy and that staff involved in recruitment receive safer recruitment training. Shaped is registered with the Disclosures and Barring Service for vetting staff, trustees and volunteers. In addition, personal references and enhanced DBS checks are followed up for those staff and volunteers who are in direct supervision of, or work with young people.

Shaped's Designated Safeguarding Lead and the Trustee with responsibility for Safeguarding meet on a regular basis and present an annual self-assessment and action plan to the Board.

During the year there were no safeguarding incidents reported in the relation to Shaped's work, and a thorough annual review of the organisations safeguarding policy was conducted.

**SHEFFIELD ALTERNATIVE PROVISION FOR EDUCATION LTD
T/A SHAPED
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2025**

Structure, governance and management

The charity is established as a company limited by guarantee, without a share capital, and is registered as a charity with the Charity Commission. The affairs of the charity are governed by its Memorandum and Articles of Association. The liability of the Members in the event of the company being wound up is limited to a sum not exceeding £1. Charitable status was achieved on 19 January 2024.

The trustees meet formally, approximately every two months with the CEO and Business Manager, to ensure compliance with the stated objectives. During the year, The Board of Trustees met formally 6 times.

The trustees are involved in major strategic decisions and have ultimate responsibility for the conduct and financial stability of Shaped. They seek to support the CEO in a culture of mutual confidence and trust. The Board of Trustees delegates all day to day operations of the charity to the Chief Executive.

Commitment from the trustees remains high and areas for future investment of time include Risk Management and Safeguarding.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

A Blench

J Fox

J Ward-Capes

M Thomas

Recruitment and appointment of trustees

Prospective trustees are recruited based on their skills and suitable character, alongside their interest in the work that Shaped does in its work with young people. Prospective trustees informally meet with both a member of the trustee board and the Chief Executive prior to appointment, and due diligence is taken on their suitability via a personal declaration of suitability, skills audit and a satisfactory enhanced DBS check. Trustees are requested to familiarise themselves with the work of the charity and to read the Charity Commission publication, 'The Essential Trustee: What you need to know', alongside undertaking basic safeguarding training to inform their role.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The trustees' report was approved by the Board of Trustees.



A Blench

Trustee

9 March 2026

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF SHEFFIELD ALTERNATIVE PROVISION FOR EDUCATION LTD

I report to the trustees on my examination of the financial statements of Sheffield Alternative Provision for Education Ltd (the charity) for the year ended 31 August 2025.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ACCA, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

M Mealing BSc FCCA
UHY Hacker Young

Chartered Accountants

Dated: 9 March 2026

SHEFFIELD ALTERNATIVE PROVISION FOR EDUCATION LTD
T/A SHAPED
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2025

	Notes	Unrestricted funds general 2025 £	Unrestricted funds designated 2025 £	Total 2025 £	Unrestricted funds general 2024 £
<u>Income from:</u>					
Donations and legacies	3	11,747	6,000	17,747	18,473
Charitable activities	4	314,492	-	314,492	285,517
Total income		<u>326,239</u>	<u>6,000</u>	<u>332,239</u>	<u>303,990</u>
<u>Expenditure on:</u>					
Charitable activities	5	286,803	-	286,803	303,490
Net incoming resources before transfers		<u>39,436</u>	<u>6,000</u>	<u>45,436</u>	<u>500</u>
Net income for the year/ Net movement in funds		<u>39,436</u>	<u>6,000</u>	<u>45,436</u>	<u>500</u>
Fund balances at 1 September 2024		(21,467)	-	(21,467)	(21,967)
Fund balances at 31 August 2025		<u>17,969</u>	<u>6,000</u>	<u>23,969</u>	<u>(21,467)</u>

The statement of financial activities includes all gains and losses recognised in the year.

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

SHEFFIELD ALTERNATIVE PROVISION FOR EDUCATION LTD
T/A SHAPED
BALANCE SHEET
AS AT 31 AUGUST 2025

		2025		2024	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	11		-		247
Current assets					
Debtors	12	3,286		245	
Cash at bank and in hand		38,754		2,641	
		<u>42,040</u>		<u>2,886</u>	
Creditors: amounts falling due within one year	13	<u>(9,371)</u>		<u>(14,800)</u>	
Net current assets/(liabilities)			<u>32,669</u>		<u>(11,914)</u>
Total assets less current liabilities			<u>32,669</u>		<u>(11,667)</u>
Creditors: amounts falling due after more than one year	14		(8,700)		(9,800)
Net assets/(liabilities)			<u><u>23,969</u></u>		<u><u>(21,467)</u></u>
Income funds					
Unrestricted funds - designated	16		6,000		-
Unrestricted funds - general			17,969		(21,467)
			<u><u>23,969</u></u>		<u><u>(21,467)</u></u>

SHEFFIELD ALTERNATIVE PROVISION FOR EDUCATION LTD
T/A SHAPED
BALANCE SHEET (CONTINUED)
AS AT 31 AUGUST 2025

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 August 2025.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 9 March 2026



A Blench
Trustee

Company registration number 12121987

SHEFFIELD ALTERNATIVE PROVISION FOR EDUCATION LTD
T/A SHAPED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025

1 Accounting policies

Charity information

Sheffield Alternative Provision for Education Ltd is a private company limited by guarantee incorporated in England and Wales. The registered office is The Quadrant, 99 Parkway Avenue, Sheffield, South Yorkshire, S9 4WG.

The company was incorporated on 25 July 2019, and in March 2023 the directors agreed to action an application to the Charity Commission for charitable status for the organisation. The application was submitted in July 2023 and the directors were informed the application was successful in December 2023. The organisation became a registered charity on 19 January 2024.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds, if any, are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

**SHEFFIELD ALTERNATIVE PROVISION FOR EDUCATION LTD
T/A SHAPED
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2025**

1 Accounting policies

(Continued)

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Grants are recognised in full in the year in which they are receivable. All grants are allocated between the income categories of the Statement of Financial Activities on a basis designed to reflect the use of the income.

Incoming resources from charitable trading activities are accounted for when earned.

1.5 Resources expended

Resources expended are recognised in the year in which they are incurred and include irrecoverable VAT.

Charitable activities comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and their costs of an indirect nature to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the independent examination fees and costs linked to the strategic management of the charity.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Computer equipment	33% Straight line
--------------------	-------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

Assets costing less than £500 are not capitalised but are treated as revenue expenditure in the year that the expenditure is incurred. However, the trustees can capitalise items below this limit at their discretion.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

**SHEFFIELD ALTERNATIVE PROVISION FOR EDUCATION LTD
T/A SHAPED
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2025**

1 Accounting policies

(Continued)

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Impairment of financial assets

Financial assets, other than those held at fair value through income and expenditure, are assessed for indicators of impairment at each reporting date. Financial assets are impaired where there is objective evidence that, as a result of one or more events that occurred after the initial recognition of the financial asset, the estimated future cash flows have been affected.

If an asset is impaired, the impairment loss is the difference between the carrying amount and the present value of the estimated cash flows discounted at the asset's original effective interest rate. The impairment loss is recognised in net income/(expenditure) for the year.

If there is a decrease in the impairment loss arising from an event occurring after the impairment was recognised, the impairment is reversed. The reversal is such that the current carrying amount does not exceed what the carrying amount would have been, had the impairment not previously been recognised. The impairment reversal is recognised in net income/(expenditure) for the year.

Derecognition of financial assets

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the charity transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

**SHEFFIELD ALTERNATIVE PROVISION FOR EDUCATION LTD
T/A SHAPED
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2025**

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

SHEFFIELD ALTERNATIVE PROVISION FOR EDUCATION LTD
T/A SHAPED
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2025

3 Donations and legacies

	Unrestricted funds 2025 £	Unrestricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £
Donations and gifts	8,747	6,000	14,747	15,973
Grants	3,000	-	3,000	2,500
	<u>11,747</u>	<u>6,000</u>	<u>17,747</u>	<u>18,473</u>
Grants receivable for core activities				
KFC Foundation	3,000	-	3,000	2,500
	<u>3,000</u>	<u>-</u>	<u>3,000</u>	<u>2,500</u>

4 Charitable activities

	2025 £	2024 £
Services provided under contract	<u>314,492</u>	<u>285,517</u>

SHEFFIELD ALTERNATIVE PROVISION FOR EDUCATION LTD
T/A SHAPED
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2025

5 Charitable activities

	2025 £	2024 £
Staff costs	245,267	251,704
Depreciation and impairment	247	1,195
Direct costs	11,762	18,406
Rent	12,784	17,611
Property repairs and maintenance	105	272
Computer running costs	2,016	2,142
Motor running costs	3,193	2,460
Legal and professional	4,535	3,969
Bank charges	633	473
Insurance	2,312	2,286
Printing and stationery	246	326
Telecommunications	523	453
Sundry	2,615	1,653
	<u>286,238</u>	<u>302,950</u>
Share of governance costs (see note 6)	565	540
	<u>286,803</u>	<u>303,490</u>

6 Support costs allocated to activities

	2025 £	2024 £
Governance costs	565	540
	<u>565</u>	<u>540</u>
Analysed between:		
Charitable activities	565	540
	<u>565</u>	<u>540</u>
Governance costs comprise:		
	2025 £	2024 £
Independent examination fee	565	540
	<u>565</u>	<u>540</u>

SHEFFIELD ALTERNATIVE PROVISION FOR EDUCATION LTD
T/A SHAPED
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2025

7	Net movement in funds	2025	2024
		£	£

The net movement in funds is stated after charging/(crediting):

Fees payable for the independent examination of the charity's financial statements	565	540
Depreciation of owned tangible fixed assets	247	1,195
	<u> </u>	<u> </u>

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

A Blench donated £600 (2024: £4,400) to the charity during the year.

9 Employees

The average monthly number of employees during the year was:

	2025	2024
	Number	Number
Employees	11	12
Directors/ trustees	4	4
	<u> </u>	<u> </u>
Total	15	16
	<u> </u>	<u> </u>

Employment costs	2025	2024
	£	£
Wages and salaries	229,312	234,511
Social security costs	11,126	12,426
Other pension costs	4,829	4,767
	<u> </u>	<u> </u>
	245,267	251,704
	<u> </u>	<u> </u>

There were no employees whose annual remuneration was more than £60,000.

10 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

SHEFFIELD ALTERNATIVE PROVISION FOR EDUCATION LTD
T/A SHAPED
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2025

11 Tangible fixed assets

	Computer equipment £
Cost	
At 1 September 2024	3,623
At 31 August 2025	3,623
Depreciation and impairment	
At 1 September 2024	3,376
Depreciation charged in the year	247
At 31 August 2025	3,623
Carrying amount	
At 31 August 2024	247

12 Debtors

	2025 £	2024 £
Amounts falling due within one year:		
Trade debtors	3,141	100
Prepayments and accrued income	145	145
	3,286	245

13 Creditors: amounts falling due within one year

	2025 £	2024 £
Borrowings	1,200	4,566
Other taxation and social security	3,602	3,875
Trade creditors	659	2,603
Accruals and deferred income	3,910	3,756
	9,371	14,800

14 Creditors: amounts falling due after more than one year

	2025 £	2024 £
Borrowings	8,700	9,800

SHEFFIELD ALTERNATIVE PROVISION FOR EDUCATION LTD
T/A SHAPED
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2025

15 Retirement benefit schemes

	2025	2024
	£	£
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	<u>4,829</u>	<u>4,767</u>

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

16 Unrestricted funds - designated

These are unrestricted funds which are material to the charity's activities.

	At 1 September 2024	Incoming resources	At 31 August 2025
	£	£	£
School Development Fund	<u>-</u>	<u>6,000</u>	<u>6,000</u>

During the year, the charity launched the School Development Fund. Money will be raised by fund raising and will be used for work separate to the charity's day-to-day operations, instead it will fund work focused on becoming an Independently Registered School in 2026. This will include the preparation of an Ofsted registration, including but not limited to covering staff costs, support and consultancy around the process.

17 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 September 2024	Incoming resources	Resources expended	At 31 August 2025
	£	£	£	£
General funds	<u>(21,467)</u>	<u>326,239</u>	<u>(286,803)</u>	<u>17,969</u>

SHEFFIELD ALTERNATIVE PROVISION FOR EDUCATION LTD
T/A SHAPED
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2025

17 Unrestricted funds

(Continued)

Previous year:	At 1 September 2023	Incoming resources	Resources expended	At 31 August 2024
	£	£	£	£
General funds	(21,967)	303,990	(303,490)	(21,467)

18 Analysis of net assets between funds

	Unrestricted funds general 2025 £	Unrestricted funds designated 2025 £	Total 2025 £
At 31 August 2025:			
Current assets/(liabilities)	26,669	6,000	32,669
Long term liabilities	(8,700)	-	(8,700)
	<u>17,969</u>	<u>6,000</u>	<u>23,969</u>

	Unrestricted funds general 2024 £	Unrestricted funds designated 2024 £	Total 2024 £
At 31 August 2024:			
Tangible assets	247	-	247
Current assets/(liabilities)	(11,914)	-	(11,914)
Long term liabilities	(9,800)	-	(9,800)
	<u>(21,467)</u>	<u>-</u>	<u>(21,467)</u>

**SHEFFIELD ALTERNATIVE PROVISION FOR EDUCATION LTD
T/A SHAPED
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2025**

19 Related party transactions

There were no disclosable related party transactions during the year (2024: none).

Remuneration of key management personnel

The remuneration of key management personnel was as follows:

	2025	2024
	£	£
Aggregate compensation	<u>64,315</u>	<u>61,669</u>

SHEFFIELD ALTERNATIVE PROVISION FOR EDUCATION (SHAPED) LTD

England & Wales - Charity number 1206625

Accounts

CHARITY REGISTRATION NUMBER 1206625

COMPANY REGISTRATION NUMBER 12121987

SHEFFIELD ALTERNATIVE PROVISION FOR EDUCATION LTD

T/A SHAPED

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2024

SHEFFIELD ALTERNATIVE PROVISION FOR EDUCATION LTD
T/A SHAPED
LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	A Blench J Fox J Ward-Capes M Thomas	(Appointed 24 January 2024)
Chair	A Blench	
CEO	D Warman	
Secretary	R Staniforth	
Charity number	1206625	
Company number	12121987	
Registered office	The Quadrant 99 Parkway Avenue Sheffield South Yorkshire S9 4WG	
Independent examiner	M Mealing BSc FCCA UHY Hacker Young 6 Broadfield Court Broadfield Way Sheffield S8 0XF	
Bankers	Co-operative Bank plc PO Box 250 Skelmersdale WN8 6WT	

SHEFFIELD ALTERNATIVE PROVISION FOR EDUCATION LTD
T/A SHAPED
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**SHEFFIELD ALTERNATIVE PROVISION FOR EDUCATION LTD
T/A SHAPED
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 AUGUST 2024**

The trustees present their annual report and financial statements for the year ended 31 August 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The objects of the charity are:

To act as a **resource for young people** up to the age of 25 who are not able to engage effectively in mainstream educational setting living within the city of Sheffield and South Yorkshire by providing advice and assistance and organising programmes of physical, educational and other activities as a means of:

a) advancing in life and **helping young people** by developing their skills, capacities and capabilities to enable them to participate in society as independent, mature and responsible individuals;

b) **advancing education;**

c) relieving unemployment;

d) providing recreational and leisure time activity in the interest of social welfare for people living in the area of benefit who have need by reason of their youth, age, infirmity or disability, poverty or social and economic circumstances with a view to improving the conditions of life of such persons.

The trustees have given due regard to the Charity Commission's public benefit guidance when exercising any powers or duties to which the guidance is relevant and are pleased to report on the achievements and performance of the organisation in line with the organisation's charitable objectives for public benefit.

Achievements and performance

Chair of Trustees Comments:

I am proud to be the chair of trustees at Shaped. We have had a challenging but successful year, the highlights from the year are reflected in this report.

When reading the numbers we could be tempted to think 'well that's not a lot of young people'. One thing we are mindful of in Shaped is the network of relationships which sit behind every young person we work with. Most of our young people come to us from situations where key relationships have broken down and trust has been broken or lost with the adults in their lives. Whether that be with parents/carers, teachers or other professionals working with the young person and their families. At Shaped our unique curriculum helps to rebuild the young person. Many come to Shaped feeling that they have no hope for the future and leave us with hope. In that sense the numbers don't tell the story. The impacts into the future are far more than only 18 young people who have accessed our learning centres.

I love the tale of the starfish. The young girl believes in the potential of what she is doing and so do we. We hope from reading this report that, like the old man in the tale, you would want to join in with us. Some practical ways in which you can do this is by volunteering or becoming a regular donor. Please speak to one of the team for more details. Thank you for your support in 2023/2024 and we look forward to all that 2024/2025 has to hold for us.

**SHEFFIELD ALTERNATIVE PROVISION FOR EDUCATION LTD
T/A SHAPED
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2024**

The Tale of the Starfish

It all started when....

A young girl was walking along a beach upon which thousands of starfish had been washed up during a terrible storm. When she came to each starfish, she would pick it up, and throw it back into the ocean. People watched her with amusement.

She had been doing this for some time when a man approached her and said, "Little girl, why are you doing this? Look at this beach! You can't save all these starfish. You can't begin to make a difference!"

The girl seemed crushed, suddenly deflated. But after a few moments, she bent down, picked up another starfish, and hurled it as far as she could into the ocean. Then she looked up at the man and replied,

"Well, I made a difference for that one!"

The old man looked at the girl inquisitively and thought about what she had done and said. Inspired, he joined the little girl in throwing starfish back into the sea. Soon others joined, and all the starfish were saved.

Mr Andrew Blench

Review of the Year:

The year ending 31 August 2024 saw Shaped reach its 5th anniversary as an organisation providing Alternative Education Provision to young people in crisis in Sheffield. It was also a milestone year as Shaped gained charitable status in January 2024 from the Charity Commission.

During this year the extraordinary dedication and passion of our staff at Shaped has enabled us to successfully navigate challenges and continue enriching the lives of young people we work with. Our team's unwavering commitment to each young person has been evident throughout the year, enabling our young people to experience our core values of C.A.R.E. (Commitment, Attentiveness, Responding in the best way & Empowerment).

This year also saw us develop new areas of work in Sheffield. Starting a specific Mentoring provision working with young people who were struggling to access any mainstream education or Alternative Provision. This work is targeted towards helping young people become unstuck, and take small steps towards re-engaging with education. This has enabled us to develop a positive working relationship with the Virtual School in Sheffield (part of the local authority that has responsibility for the education of all children in the city who are Looked After), who have referred a number of young people to this service.

Alternative Education Provision (AP)

Throughout the academic year 2023/2024 we continued to provide Alternative Education Provision from our 3 centres (Steel Inn, Spa View & Yew Lane). Working with, in total, 18 young people over the year; nine in Y11 and nine in Y10.

**SHEFFIELD ALTERNATIVE PROVISION FOR EDUCATION LTD
T/A SHAPED
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2024**

All student places at Shaped are commissioned directly by our partner schools with a Service Level Agreement put in place to cover the placement; and this year we worked with 5 different partner schools from the city. Over the year we have continued to build positive working relationships with each school, which has enabled us to support the young people, and their families in the best way possible.

Our approach to teaching and learning (our pedagogy) relies on a number of fundamental core beliefs:

- Every child's natural state is one where they learn and grow. Like a seed, in the right environment they will grow, but in a toxic/traumatic or wrong environment they will not. (Tree/Seed)
- Young people in crisis are not able to learn whilst they feel unsafe, judged, mocked, consumed by their circumstances, and without positive relationships. Therefore, establishing rapport, a positive relationship and increasing trust are the first step in helping them to feel able to learn and grow.
- Behaviour is what we are able to see. But it is the result of all that lies under the surface, that which we are not able to see. This is made up of their identity, beliefs, values, and attitudes. This is the complex and intertwined sense of self that has been shaped and influenced over many years by the relationships and circumstances of key people in their lives.

Our priority as we invite young people into Shaped, is to create a sense of belonging and acceptance, inviting them to be part of the Shaped community, where we all learn and grow together. Without prioritising this, our students won't be ready to learn. This sense of community is the foundation of the learning environment needed to allow space for learning and growth.

As a student's confidence around learning grows we seek to support them to access formal assessments such as Functional Skills and GCSE's. In June 2024 all nine Y11 students with us sat their Maths and English Language GCSE's, we had 100% attendance at the exams and of the 9 students 8 of them passed both subjects achieving an average grade 2. All 9 Shaped students said that they would not have attended their exams if they had not been hosted at Shaped.

Current Learner case studies:

- Learner 1 has been with us for 2 years, in year 1 he was based at Spa View, but in year 2 through the year, the level of work he was doing meant he needed more and more time at Steel Inn to access the staff based there. He sat his English Language, Maths, and Portuguese GCSE exams and worked really hard for them, bringing himself to every exam. When he first joined us he had no diagnosis of any SEND and he was going missing frequently, at risk of exploitation, with a social worker and multi systemic therapy support. He leaves us with an Education & Health Care Plan (EHCP) with Autism and ADHD diagnosis, GCSE grade 3 in Maths and English and grade 5 in Portuguese; he is no longer at risk of exploitation and no longer goes missing from his home.
- Learner 2 arrived at Shaped with very little understanding of the basic operations of Maths. He struggled to multiply the 2 and 10 times table. He would not write anything and refused to go into the English classroom. He arrived with an EHCP and high levels of Anxiety. He has left having gained a L1 Functional Skills qualification in Maths, and he has sat both his Maths and English Language GCSE gaining grade 2 in both. He has realised he would like to go into sports coaching and has been accepted onto the Sheffield Wednesday post 16 course to do just that.
- Learner 3 arrived having already been permanently excluded from one school, they were really struggling to find their own identity and confidence in the school environment, and within their family. Shaped was the safe space needed to help them to feel comfortable in their own skin, and start to build the confidence needed to navigate challenges in their life and family. They left having grown in confidence, calmer and more positive about the future, they achieved a grade 1 in Maths and grade 2 in English and had place at Sheffield College on a entry level course set up.

**SHEFFIELD ALTERNATIVE PROVISION FOR EDUCATION LTD
T/A SHAPED
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2024**

Across all our centres within the full cohort of the AP students we saw positive engagement, with an average attendance across all centres of 85% over the full year. Each student has a story of success over the year, and the monitoring of students wellbeing (using WEMWEBS) over the year showed a 20% increase in students wellbeing whilst at Shaped. We've seen students grow in confidence, resilience, self awareness, self control, social skills, cultural capital, and positive life skills through their time at Shaped and we know that this prepares them for the next stage of life (post 16: college, training and the world of work).

As part of our offer this year we partnered with another small organisation Compound Music to help deliver an Alternative Provision offer focused around music and lyric writing. Compound Music is an organisation led by brothers Conor and Stefan Merrison, they have developed through working in schools, a programme based around lyric writing and music production that enables young people to have discussions around key PSHE topics such as role models, hopes and aspirations, relationships, social media, crime etc. At Shaped we were able to support this project with our safeguarding expertise and training alongside our experience in running an Alternative Provision group. The Compound project ran for a whole term with a group of 4 young people all of which successfully engaged in the work.

Mentoring

In September 2023 in response to observations from our team and our partner schools, we launched a mentoring service focused on working 1-to-1 with students who had become disengaged from any formal education. Since the COVID-19 pandemic a growing number of young people had found it challenging to return to mainstream school, and had become 'stuck'. Once out of the system it was clearly more and more difficult to return as the gap between them and their peers grew wider and increasing levels of anxiety could be seen by many young people. It is also observed that young people not attending education are at an increased risk of becoming involved in criminal or sexual exploitation.

Over the academic year 2023/2024 year we worked with 8 young people on the mentoring service all of whom had become disengaged from mainstream education and were not able to access school, or Alternative Provision. Our bespoke mentoring approach responds to the needs of each individual young person and is focused on slowly building up a positive trusting relationship. From this place the mentor is able to introduce the young people to new situations, new people and into new learning environments. This helps build confidence, resilience in the young person.

Of the 8 students we will continue to work with 4 of them into the next academic year building on the positive engagement made in this first year.

Mentoring Case Study

- Learner 1 joined us in Y11, she had not attended school for over 18 months due to an incident in school which left her traumatised. She met with our mentor and through getting to know her she shared with us how she really wanted to sit her GCSE's but didn't feel she could go back to school for this. We worked with school to help host her at Shaped for her exams. We then connected her with our English and Maths teachers who supported her with 1-to-1 sessions to prepare for her GCSE's. She left us with grade 3 in both Maths and English.

Across both the AP and mentoring work the cohort of students included:

- 9 students with Education Health Care Plans (EHCP) – 2 of which we supported the school in putting it in place.
- 5 students who are Children Looked After (CLA).
- 7 students had Social Care Involvement (not CLA).
- Through the year the majority (92%) of students had additional safeguarding concerns at some point through the year.

**SHEFFIELD ALTERNATIVE PROVISION FOR EDUCATION LTD
T/A SHAPED
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2024**

Adults with Learning Difficulties

Since Shaped began in 2019 we have successfully run a day care group for adults with learning difficulties. The unique aspect of this group is that we have found a way to run both a school aged Alternative Provision and the adult group alongside each other, supporting all those attending to be part of a community where each of them feels valued, giving them a sense of belonging and ultimately helping them to learn and grow. Over the academic year 2023/2024 this ran on a Tuesday, Wednesday, and Friday at our Spa View centre.

Our innovative approach of bringing the two groups together has needed a great deal of experience, attentiveness, and commitment to ensuring the needs of all who attend are met. The outcome of managing this successfully has been a vibrant community of young people and adults with learning difficulties supporting each other, and breaking down barriers to inclusion, and providing an accepting, loving environment for young people and adults to learn and grow.

We started the year with 5 adults as part of this group, and in the spring term 2 new adults joined the group, so at the end of the year there were 7 adults attending regularly across the week, all of whom will return in 2024/2025.

Comment from one adults carer:

They love coming to Shaped. It's a homely, friendly provision, with a great team who are caring and provide for everyone's needs. Although they go to other provisions Shaped is the one they talk about the most and say they have the most friends at. We never struggle to get them up and ready on a Friday, Shaped is absolutely somewhere they feel safe and able to be themselves.

**SHEFFIELD ALTERNATIVE PROVISION FOR EDUCATION LTD
T/A SHAPED
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2024**

Financial review

Shaped's key financial objective is to ensure we maintain financial stability, continued solvency and robust financial systems and governance procedures year on year, so that we can sustain delivery of our charitable objectives both currently and into the future.

Shaped's turnover this year has increased to £303,990 (2023: £275,184). The majority (75%) of this income came through the delivery of the AP services to schools and prices for the service were increase in September 2023 in response to the increased running costs of Shaped (linked to inflationary pressures and staff salary increases). Other significant income was generated from the new mentoring offer (£13,840 – 5% of income), the adult learner group at Spa View (£24,960 – 8% of income).

Gaining charity status in January 2024 enabled us to look into applying for funding to develop some of our new work outside of the AP offer. In June 2024 we were granted £2,500 from the KFC Foundation to support the new mentoring work, this was used to fund staff salaries associated with this work. Alongside this funding we also received a number of donations from individuals over the year, and gift aid was claimed on those which are eligible, totalling a further £15,973 (inc. gift aid). We are very grateful to all those who have donated to the work of Shaped this year.

Expenditure in the year was £303,490 (2023: £284,107), resulting in a surplus of £500 for the year (2023: £8,923 deficit). This reflects an increase in the costs associated with supporting our charitable activities and in particular increased salary costs. In the work we provide, our staff are our greatest asset and the heart of everything we do. Due to this staff costs make up the greatest share of our expenditure, at £251,704 (2023: £239,268) this equates to 83% of total expenditure over the year.

The balance sheet shows a long term interest free loan taken out by Shaped in August 2021, trustees agreed to start repayment of this and by the end of this year £1,000 had been repaid. Trustees are committed to the ongoing repayment of this loan as funding allows.

Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

The trustees recognise the need to diversify our funding base and raise unrestricted income. This is a long-term strategy to ensure the financial sustainability of the charity.

Reserves policy

In the year 2023/2024 Shaped did not have a written reserves policy in place. The trustees are aware that a reserves policy is recommended by the Charity Commission and therefore they have been working to develop a policy to have in place in 2024/2025. The agreed aim is to have a minimum of three months operating costs of reserves in the bank account at all times.

**SHEFFIELD ALTERNATIVE PROVISION FOR EDUCATION LTD
T/A SHAPED
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2024**

Funds in deficit

Shaped faces a deficit in our funds amounting to £21,467. This shortfall primarily arose due to increased operational costs and the decision to take out a long term 0% interest loan to invest in the organisation.

Specifically:

- Increased Costs: Higher costs associated with delivering our programs, including impact of inflation, rising food costs, increased staff costs (National Living Wage increases in previous years).

To address the deficit, the organisation has taken the following steps:

- Cost Management: Reviewing and reducing non-essential expenditures where possible, with close budget monitoring in place.
- Revenue Generation: Initiating a fee increase in 2024/2025.
- Strategic Planning: Adjusting our operational plans to align with available resources while minimizing the impact on our beneficiaries.

Shaped remains committed to its mission of acting as a resource for young people and is taking proactive measures to ensure financial stability and sustainability in the future.

Risk Review

The trustees are in the process of setting up a risk management strategy which comprises of:

- An annual review of the risks the charity may face,
- The establishment of systems and procedures to mitigate those risks identified in the plan; and
- The implementation of procedures designed to minimise any potential impact on the charity should those risks materialise.

The risk register will be formally reviewed by the Board on an annual basis and focuses on five key themes/ areas of risk: Governance, Financial, Operational, Strategic, Reputational and Compliance. The risk register has likelihood and impact assigned to each item to give a weighting for each identified risk, which identifies the major risks, enabling management to focus their attention on critical factors and ensure appropriate systems and procedures are in place. The trustees believe that the systems and procedures in place will mitigate the risks.

Safeguarding

Work with young people can carry considerable risk in terms of child protection and safeguarding issues. The trustees have ensured that Shaped has a safer recruitment policy and that staff involved in recruitment receive safer recruitment training. Shaped is registered with the Disclosures and Barring Service for vetting staff, trustees and volunteers. In addition, personal references and enhanced DBS checks are followed up for those staff and volunteers who are in direct supervision of, or work with young people.

Shaped's Designated Safeguarding Lead and the trustee with responsibility for Safeguarding meet on a regular basis and present an annual self-assessment and action plan to the Board.

During the year there were no safeguarding incidents reported in the relation to Shaped's work, and a thorough annual review of the organisations safeguarding policy was conducted.

**SHEFFIELD ALTERNATIVE PROVISION FOR EDUCATION LTD
T/A SHAPED
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2024**

Structure, governance and management

The charity is established as a company limited by guarantee, without a share capital, and is registered as a charity with the Charity Commission. The affairs of the charity are governed by its Memorandum and Articles of Association. The liability of the Members in the event of the company being wound up is limited to a sum not exceeding £1. Charitable status was achieved on 19 January 2024.

The trustees meet formally, approximately every two months with the CEO and Business Manager, to ensure compliance with the stated objectives. During the year, The Board of Trustees met formally 6 times.

The trustees are involved in major strategic decisions and have ultimate responsibility for the conduct and financial stability of Shaped. They seek to support the CEO in a culture of mutual confidence and trust. The Board of Trustees delegates all day to day operations of the charity to the Chief Executive.

Commitment from the trustees remains high and areas for future investment of time include Risk Management and Safeguarding.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

A Blench

J Fox

J Ward-Capes

M Thomas

(Appointed 24 January 2024)

Prospective trustees are recruited based on their skills and suitable character, alongside their interest in the work that Shaped does in its work with young people. Prospective trustees informally meet with both a member of the trustee board and the Chief Executive prior to appointment, and due diligence is taken on their suitability via a personal declaration of suitability, skills audit and a satisfactory enhanced DBS check. Trustees are requested to familiarise themselves with the work of the charity and to read the Charity Commission publication, 'The Essential Trustee: What you need to know', alongside undertaking basic safeguarding training to inform their role.

During the year we appointed a new trustee Maria Thomas who brings experience in safeguarding and SEND to the trustee board. This appointment brought the board up to 4 members.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The trustees' report was approved by the Board of Trustees.



A Blench

Trustee

Date: 29.01.2025

6 Broadfield Court
Broadfield Way
Sheffield
S8 0XF

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF SHEFFIELD ALTERNATIVE PROVISION FOR EDUCATION LTD

I report to the trustees on my examination of the financial statements of Sheffield Alternative Provision for Education Ltd (the charity) for the year ended 31 August 2024.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

M Mealing BSc FCCA
UHY Hacker Young

Chartered Accountants

Dated: 29-1-25

SHEFFIELD ALTERNATIVE PROVISION FOR EDUCATION LTD
T/A SHAPED
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 AUGUST 2024

		Unrestricted funds 2024 £	(As restated) Unrestricted funds 2023 £
	Notes		
<u>Income from:</u>			
Donations and legacies	3	18,473	3,643
Charitable activities	4	285,517	271,541
Total income		<u>303,990</u>	<u>275,184</u>
<u>Expenditure on:</u>			
Charitable activities	5	303,490	284,107
Net incoming/(outgoing) resources before transfers		<u>500</u>	<u>(8,923)</u>
Net income/(expenditure) for the year/ Net movement in funds		<u>500</u>	<u>(8,923)</u>
Fund balances at 1 September 2023		(21,967)	(13,044)
Fund balances at 31 August 2024		<u>(21,467)</u>	<u>(21,967)</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

SHEFFIELD ALTERNATIVE PROVISION FOR EDUCATION LTD
T/A SHAPED
BALANCE SHEET
AS AT 31 AUGUST 2024

		2024		(As restated)	
	Notes	£	£	2023	£
Fixed assets					
Tangible assets	10		247		1,442
Current assets					
Debtors	11	245		119	
Cash at bank and in hand		2,641		432	
		<u>2,886</u>		<u>551</u>	
Creditors: amounts falling due within one year	12	<u>(14,800)</u>		<u>(23,960)</u>	
Net current liabilities			(11,914)		(23,409)
Total assets less current liabilities			(11,667)		(21,967)
Creditors: amounts falling due after more than one year	13		(9,800)		-
Net liabilities			<u>(21,467)</u>		<u>(21,967)</u>
Income funds					
Unrestricted funds			(21,467)		(21,967)
			<u>(21,467)</u>		<u>(21,967)</u>

SHEFFIELD ALTERNATIVE PROVISION FOR EDUCATION LTD
T/A SHAPED
BALANCE SHEET (CONTINUED)
AS AT 31 AUGUST 2024

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 August 2024.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 29-01-2025

A. Blench.

A Blench
Trustee

Company registration number 12121987

**SHEFFIELD ALTERNATIVE PROVISION FOR EDUCATION LTD
T/A SHAPED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024**

1 Accounting policies

Charity information

Sheffield Alternative Provision for Education Ltd is a private company limited by guarantee incorporated in England and Wales. The registered office is The Quadrant, 99 Parkway Avenue, Sheffield, South Yorkshire, S9 4WG.

The company was incorporated on 25 July 2019, and in March 2023 the directors agreed to action an application to the Charity Commission for charitable status for the organisation. The application was submitted in July 2023 and the directors were informed the application was successful in December 2023. The organisation became a registered charity on 19 January 2024.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

Despite having a negative fund balance at the balance sheet date, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. To arrive at this conclusion the trustees have reviewed the budgets for 2024/2025, and based on the expectation that income will increase, due to price increases, new income streams and offers, the charity is expecting to have a surplus in the following year. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds, if any, are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

**SHEFFIELD ALTERNATIVE PROVISION FOR EDUCATION LTD
T/A SHAPED
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2024**

1 Accounting policies

(Continued)

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Grants are recognised in full in the year in which they are receivable. All grants are allocated between the income categories of the Statement of Financial Activities on a basis designed to reflect the use of the income.

Incoming resources from charitable trading activities are accounted for when earned.

1.5 Resources expended

Resources expended are recognised in the year in which they are incurred and include irrecoverable VAT.

Charitable activities comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and their costs of an indirect nature to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the independent examination fees and costs linked to the strategic management of the charity.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Computer equipment	33% Straight line
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

**SHEFFIELD ALTERNATIVE PROVISION FOR EDUCATION LTD
T/A SHAPED
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2024**

1 Accounting policies

(Continued)

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Other financial assets

Other financial assets, including investments in equity instruments which are not subsidiaries, associates or joint ventures, are initially measured at fair value, which is normally the transaction price. Such assets are subsequently carried at fair value and the changes in fair value are recognised in net income/(expenditure), except that investments in equity instruments that are not publicly traded and whose fair values cannot be measured reliably are measured at cost less impairment.

Impairment of financial assets

Financial assets, other than those held at fair value through income and expenditure, are assessed for indicators of impairment at each reporting date. Financial assets are impaired where there is objective evidence that, as a result of one or more events that occurred after the initial recognition of the financial asset, the estimated future cash flows have been affected.

If an asset is impaired, the impairment loss is the difference between the carrying amount and the present value of the estimated cash flows discounted at the asset's original effective interest rate. The impairment loss is recognised in net income/(expenditure) for the year.

If there is a decrease in the impairment loss arising from an event occurring after the impairment was recognised, the impairment is reversed. The reversal is such that the current carrying amount does not exceed what the carrying amount would have been, had the impairment not previously been recognised. The impairment reversal is recognised in net income/(expenditure) for the year.

Derecognition of financial assets

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the charity transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

**SHEFFIELD ALTERNATIVE PROVISION FOR EDUCATION LTD
T/A SHAPED
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2024**

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Other financial liabilities

Derivatives, including interest rate swaps and forward foreign exchange contracts, are not basic financial instruments. Derivatives are initially recognised at fair value on the date a derivative contract is entered into and are subsequently re-measured at their fair value. Changes in the fair value of derivatives are recognised in or in finance costs or finance income as appropriate, unless hedge accounting is applied and the hedge is a cash flow hedge.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

SHEFFIELD ALTERNATIVE PROVISION FOR EDUCATION LTD
T/A SHAPED
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2024

3 Donations and legacies

	Unrestricted funds 2024 £	(As restated) Unrestricted funds 2023 £
Donations and gifts	15,973	3,643
Grants	2,500	-
	<u>18,473</u>	<u>3,643</u>
Grants receivable for core activities		
KFC Foundation	2,500	-
	<u>2,500</u>	<u>-</u>

4 Charitable activities

	2024 £	(As restated) 2023 £
Services provided under contract	<u>285,517</u>	<u>271,541</u>

SHEFFIELD ALTERNATIVE PROVISION FOR EDUCATION LTD
T/A SHAPED
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2024

5 Charitable activities

	2024	(As restated) 2023
	£	£
Staff costs	251,704	239,268
Depreciation and impairment	1,195	1,195
Direct costs	18,406	10,403
Rent	17,611	17,952
Property repairs and maintenance	272	397
Computer running costs	2,142	2,485
Motor running costs	2,460	2,814
Legal and professional	3,969	3,562
Bank charges	473	276
Insurance	2,286	2,047
Printing and stationery	326	365
Telecommunications	453	413
Sundry	1,653	2,930
	<u>302,950</u>	<u>284,107</u>
Share of governance costs (see note 6)	540	-
	<u>303,490</u>	<u>284,107</u>

6 Support costs

	Support costs	Governance costs	2024
	£	£	£
Audit fees	-	540	540
	<u>-</u>	<u>540</u>	<u>540</u>
Analysed between			
Charitable activities	-	540	540
	<u>-</u>	<u>540</u>	<u>540</u>

Governance costs includes payments to the auditors of £540 (2023 (As restated): £nil) for independent examination fees.

SHEFFIELD ALTERNATIVE PROVISION FOR EDUCATION LTD
T/A SHAPED
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2024

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

A Blench donated £4,400 (2023: £nil) and J Fox donated £nil (2023: £1,500) to the charity during the year.

8 Employees

The average monthly number of employees during the year was:

	2024	2023
	Number	Number
Employees	12	12
Directors/ trustees	4	3
Total	16	15

	2024	(As restated) 2023
	£	£
Employment costs		
Wages and salaries	234,511	223,734
Social security costs	12,426	11,056
Other pension costs	4,767	4,478
	251,704	239,268

There were no employees whose annual remuneration was more than £60,000.

9 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

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10 Tangible fixed assets

	(As restated) Computer equipment £
Cost	
At 1 September 2023	3,623
At 31 August 2024	<u>3,623</u>
Depreciation and impairment	
At 1 September 2023	2,181
Depreciation charged in the year	<u>1,195</u>
At 31 August 2024	<u>3,376</u>
Carrying amount	
At 31 August 2024	247
At 31 August 2023	<u><u>1,442</u></u>

11 Debtors

	2024 £	(As restated) 2023 £
Amounts falling due within one year:		
Trade debtors	100	-
Prepayments and accrued income	<u>145</u>	<u>119</u>
	<u>245</u>	<u>119</u>

12 Creditors: amounts falling due within one year

	2024 £	(As restated) 2023 £
Borrowings	4,566	12,000
Other taxation and social security	3,875	3,493
Trade creditors	2,603	4,161
Other creditors	-	1,868
Accruals and deferred income	<u>3,756</u>	<u>2,438</u>
	<u>14,800</u>	<u>23,960</u>

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13 Creditors: amounts falling due after more than one year

	2024	(As restated) 2023
	£	£
Other creditors	9,800	-
	<u> </u>	<u> </u>

14 Related party transactions

There were no disclosable related party transactions during the year (2023: none).

Remuneration of key management personnel

The remuneration of key management personnel is as follows.

	2024	2023
	£	£
Aggregate compensation	61,669	61,125
	<u> </u>	<u> </u>