

WELLSPRING MYANMAR

England & Wales · Charity number 1206598

Details

Status Registered

Legal form CIO

Registered 2024-01-18

Register [View on the Charity Commission register](#)

Contact

Address Chapel Downs Barn
Queen Elizabeth Drive
Crediton
EX17 3PA

Phone 07525254113

Email hello@wellspringcharity.com

Website www.wellspringcharity.com

Activities

Objects: The prevention or relief of poverty, particularly in South East Asia and especially in Myanmar, primarily through the provision of clean water facilities, and additionally through the provision of food, shelter, financial assistance, and other basic needs, including in response to natural disasters such as earthquakes. To advance education for the public benefit, particularly in South East Asia and especially in Myanmar, by providing or assisting in the provision of schools, educational materials, teacher training, and other educational support.

Activities: Through water borehole projects and installing other water infrastructure, we aim to provide reliable, safe water sources. Working with local leaders and small companies, we ensure effective solutions.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services
- **What:** General Charitable Purposes, Disability, The Prevention Or Relief Of Poverty, Other Charitable Purposes
- **Who:** The General Public/mankind

Geography

- Burma

Finances

Period end	Income	Expenditure	Assets	Employees
2024-11-30	£69,981	£67,268	-	-

Trustees

Name	Role	Appointed
Bernard Andrew Keogh	Chair	2024-01-18
FRANCES JANE KEOGH		2024-03-13
Rev Thomas Philip Kennar		2024-01-18
Robert Charles Hutchins		2024-01-18

WELLSPRING MYANMAR

England & Wales - Charity number 1206598

Accounts

CHARITY REGISTRATION NUMBER: 1206598

WELLSPRING MYANMAR
Financial Statements
For the period to 28 February 2025

WELLSPRING MYANMAR

Financial Statements

Period from 18 January 2024 to 28 February 2025

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WELLSPRING MYANMAR

Trustees' Annual Report

Period from 18 January 2024 to 28 February 2025

The trustees present their report and the unaudited financial statements of the charity for the period ended 28 February 2025.

Reference and administrative details

Registered charity name WELLSPRING MYANMAR

Charity registration number 1206598

Principal office CHAPEL DOWNS BARN
QUEEN ELIZABETH DRIVE
CREDITON
EX17 3PA
DEVON

The trustees

B A Keogh	(Appointed 18 January 2024)
F J Keogh	(Appointed 13 March 2024)
T P Kennar	(Appointed 18 January 2024)
R C Hutchins	(Appointed 18 January 2024)

Independent examiner Milton Sawyerr
54 Hansol Road
Bexleyheath
Kent
UK
DA6 8JG

WELLSPRING MYANMAR

Trustees' Annual Report *(continued)*

Period from 18 January 2024 to 28 February 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

Wellspring Myanmar is a charity established on the 18th of January 2024. It was incorporated with the Charity Commission as a Charitable Incorporated Organisation (CIO) with a registration number 1206598. The charity is governed by its constitution which was drafted prior to its registration as a CIO.

Trustee Selection Methods:

There are currently four trustees of the charity. Trustees are appointed for a term of three years by a resolution passed at a properly convened meeting of the charity trustees. New Trustees undergo orientation on their legal obligations under charity law, the aims and objectives of the charity, its governing frameworks, decision-making processes, strategic plans and financial performance etc.

Policies and procedures

The following policies and procedures are in place, and these will continue to be added to as the charity develops:

- Risk register

On a regular basis the Charity Trustees review the identified risks of the Charity. Risks are initially assessed with an "inherent risk" - i.e. the risk without any controlling action by the Charity. We then consider the mitigating controls and then produce a "Controlled risk" score which reflects the risk assessment after mitigating controls have been applied. The civil war, poor distribution networks, inflation and a closed currency.

- The Annual Budget

Each year the Trustees consider the project objectives for the year with expected costs and how funds will be raised to meet the aims and objectives. Going forward, we are looking to make grant payments to our trusted facilitators in Myanmar, for them to locally manage in the delivery of our projects and the charity's aims.

- Health and Safety policy

- Data Protection policy (including GDPR and Data Privacy)

- Social Investment policy

- Policy on Grant making

OBJECTIVES AND ACTIVITIES

The main objective of the charity is the prevention or relief of poverty in South-East Asia, particularly in Myanmar, through the provision of clean water facilities.

Summary of main activities

This is primarily achieved by Drilling boreholes, installing water pumps and pipework and solar panels to power the pumps, and building water towers.

Trustee statement

The trustees have had due regard to the guidance issued by the Charity Commission on public benefit when exercising their duties and in planning the activities of the charity.

Delivering Impact Amid Uncertainty

The current situation in Myanmar remains volatile, with ongoing civil conflict, inflation, a declining economy, and international sanctions. Despite these challenges, our work continues in the Dry Zone of central Myanmar—a region currently under military government control and significantly more stable

WELLSPRING MYANMAR

Trustees' Annual Report *(continued)*

Period from 18 January 2024 to 28 February 2025

than contested areas experiencing active fighting.

Our local facilitators are highly attuned to the evolving landscape and maintain a strong understanding of which areas are safe and secure. We only operate in locations deemed safe by our trusted local partners.

Once installed, our boreholes are resilient and built to last. They provide a sustainable and long-term source of clean water, even during conflict and uncertainty. Myanmar's economy remains largely cash-based, and we recognise that we need to operate in a way that reflects this. For example, a higher exchange rate by using US dollars in the country. Additionally, we make use of international money transfer services such as Western Union and Ria. While these offer strong exchange rates, they do fluctuate, and there are limits on how much can be transferred at a time.

Our work is made possible through deep trust and collaboration with local facilitators who manage the delivery of each project on the ground. With each trustee visit to Myanmar, these relationships are further strengthened. We also continue to build new partnerships with respected community leaders to ensure all projects are led by and rooted in the local Burmese communities.

ACHIEVEMENTS AND PERFORMANCE

Summary of main achievements

- Molar Village

In May 2024 this area was the hottest place in the world at 48.2 degrees. A new borehole and solar power have been installed. This provides clean water to approximately 1200 people.

- Sin ga Village

Pipework was provided to allow distribution of water from an existing tank. In this partnership Wellspring Myanmar provided the materials and villagers carried out the work. 620 house now have piped supply of water.

- Eh U water tower

A water tower was constructed providing storage and distribution of water for 200 people

- Than Na Pin Borehole

Borehole has been installed providing clean fresh water to 2000 people. We were pleased to collaborate with PLAN Myanmar who installed Solar panels to power the pump.

- See in Soo Borehole, pump and Solar

A borehole with pump and solar was installed. This provides clean water to 400 people in that village. It has also been made available to other nearby villages.

This has improved the life of thousands of Burmese villagers; easy access to clean water means:

- Adults have more time to spend on their businesses and caring for families
- Children's education has improved as they can now attend school consistently, no longer missing lessons to collect water.
- Hygiene is improved because people can shower and wash clothes easily in clean water
- With no need to purchase water, families can now redirect their savings towards essentials like food, shelter, clothing, and supporting the village economy
- Animal welfare is improved because they have sufficient water
- Stress is reduced because people do not have to continually worry about water

WELLSPRING MYANMAR

Trustees' Annual Report *(continued)*

Period from 18 January 2024 to 28 February 2025

FINANCIAL REVIEW

This is the first year of trading for the charity. Wellspring Myanmar had total incoming resources of £69,981 as shown on the statement of financial activities. For the period there was net income resources of £2,713. Resources expended was £67,268 as per the SOFA.

Reserves policy

It is the policy of the Trustees to maintain unrestricted funds, at a level which equates to not-less-than one month's unrestricted expenditure. At present administration costs are very low and this is deemed sufficient. This policy is intended to demonstrate to funders that we are fully committed to using our resources to the maximum good effect, and not 'sitting on' cash. This policy will be reviewed during 2025.

Going Concern statement

The trustees have assessed the charity's financial position and are satisfied that Wellspring Myanmar has adequate resources to continue in operation for the foreseeable future. The charity has sufficient cash reserves, a clear operational plan, and ongoing donor support to sustain its core activities.

Accordingly, the trustees consider it appropriate to adopt the going concern basis of accounting in preparing the financial statements.

In making this assessment, the trustees have considered the potential risks to income and operations, including any economic or regional factors that may impact project delivery in Myanmar. The charity remains committed to its mission of reducing poverty through clean water access and continues to review and manage its financial resilience accordingly.

Principal funding sources

Funding was obtained from a variety of sources, as detailed in the financial report.

The trustees' annual report was approved on 23 June 2025 and signed on behalf of the board of trustees by:



B A Keogh
Trustee

WELLSPRING MYANMAR

Independent Examiner's Report to the Trustees of WELLSPRING MYANMAR

Period from 18 January 2024 to 28 February 2025

I report to the trustees on my examination of the financial statements of WELLSPRING MYANMAR ('the charity') for the period ended 28 February 2025.

Responsibilities and basis of report

As the trustees of the charity, you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

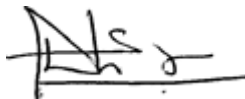
I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Milton Sawyerr FCCA
Independent Examiner
54 Hansol Road
Bexleyheath
Kent
UK
DA6 8JG

WELLSPRING MYANMAR

Statement of Financial Activities

Period from 18 January 2024 to 28 February 2025

		Period from 18 Jan 24 to 28 Feb 25	
	Note	Unrestricted funds £	Total funds £
Income and endowments			
Donations	4	60,967	60,967
Charitable activities	5	131	131
Fundraising activities	6	8,883	8,883
Total income		<u>69,981</u>	<u>69,981</u>
Expenditure			
Expenditure on charitable activities	7,8	67,268	67,268
Total expenditure		<u>67,268</u>	<u>67,268</u>
Net income and net movement in funds		<u>2,713</u>	<u>2,713</u>
Reconciliation of funds			
Total funds brought forward		—	—
Total funds carried forward		<u>2,713</u>	<u>2,713</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 8 to 12 form part of these financial statements.

WELLSPRING MYANMAR

Statement of Financial Position

28 February 2025

	Note	28 Feb 25 £
Current assets		
Cash at bank and in hand		3,563
Creditors: amounts falling due within one year	13	<u>850</u>
Net current assets		<u>2,713</u>
Total assets less current liabilities		<u>2,713</u>
Net assets		<u><u>2,713</u></u>
Funds of the charity		
Unrestricted funds		<u>2,713</u>
Total charity funds	14	<u><u>2,713</u></u>

These financial statements were approved by the board of trustees and authorised for issue on 23 June 2025, and are signed on behalf of the board by:



B A Keogh
Trustee

The notes on pages 8 to 12 form part of these financial statements.

WELLSPRING MYANMAR

Notes to the Financial Statements

Period from 18 January 2024 to 28 February 2025

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Chapel Downs Barn, Queen Elizabeth Drive, Crediton, EX17 3PA, Devon.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102: (a) Disclosures in respect of financial instruments have not been presented.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal and fall into one of two sub-classes: restricted income funds or endowment funds.

WELLSPRING MYANMAR

Notes to the Financial Statements *(continued)*

Period from 18 January 2024 to 28 February 2025

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

WELLSPRING MYANMAR

Notes to the Financial Statements *(continued)*

Period from 18 January 2024 to 28 February 2025

4. Donations and legacies

	Unrestricted Funds £	Total Funds 2025 £
Donations	60,967	60,967

5. Charitable activities

	Unrestricted Funds £	Total Funds 2025 £
Other income from charitable activities	131	131

6. Fundraising activities

	Unrestricted Funds £	Total Funds 2025 £
Fundraising events	8,883	8,883

7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2025 £
Funding and charitable activity costs	66,418	66,418
Support costs	850	850
	<u>67,268</u>	<u>67,268</u>

8. Expenditure on charitable activities by activity type

	Grant funding of activities £	Support costs £	Total funds 2025 £
Funding and charitable activity costs	66,418	–	66,418
Governance costs	–	850	850
	<u>66,418</u>	<u>850</u>	<u>67,268</u>

WELLSPRING MYANMAR

Notes to the Financial Statements *(continued)*

Period from 18 January 2024 to 28 February 2025

9. Analysis of grants

	Period from 18 Jan 24 to 28 Feb 25 £
Grants to institutions	
Grants to Myanmar Facilitators	66,418
Total grants	<u>66,418</u>

10. Independent examination fees

	Period from 18 Jan 24 to 28 Feb 25 £
Fees payable to the independent examiner for: Independent examination of the financial statements	 850

11. Staff costs

The average head count of employees during the period was Nil.

No employee received employee benefits of more than £60,000 during the year (2024: Nil).

12. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by any of the trustees during the accounting period to 28th February 2025.

No trustee expenses have been incurred.

13. Creditors: amounts falling due within one year

	28 Feb 25 £
Accruals and deferred income	<u>850</u>

14. Analysis of charitable funds

Unrestricted funds

	At 18 January 2 024 £	Income £	Expenditure £	At 28 February 2025 £
Unrestricted funds	<u>—</u>	<u>69,981</u>	<u>(67,268)</u>	<u>2,713</u>

WELLSPRING MYANMAR

Notes to the Financial Statements *(continued)*

Period from 18 January 2024 to 28 February 2025

15. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2025 £
Current assets	3,563	3,563
Creditors less than 1 year	(850)	(850)
Net assets	<u>2,713</u>	<u>2,713</u>